

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	07	2023	To	30	06	2024

Reference and administration details

Charity name	The Raymond Fernie Foundation
Other names charity is known by	
Registered charity number	SC049825
Charity's principal address	102/13 Greenbank Drive
	Edinburgh
	Postcode EH10 5GB

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Chairperson		
2	Deputy Chairperson		
3	Secretary		
4	Treasurer		
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Constitution dated 26 October 2019

Trustee recruitment and appointment

Trustees are appointed by the members.

Objectives and activities

Charitable purposes

The advancement of education.
The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Summary of the main activities in relation to these objects

We have now refined our fundraising strategy from previous years, it will now focus around several annual fundraising events
We have developed our website further to give people more information about our objectives and make it easier to allow individuals to apply for help and make donations to the foundation.
We have created a formal partnership with DYW Tayside and Fife to assist the foundation reach as many pupils moving from education to employment as possible.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

The hard work put in to engage with partners has now come to fruition and the resulting partnership with DYW Tayside and Fife is fully functional and allows the foundation to commit substantial funding, on an annual basis, to a partner whose objectives are wholly aligned with ours. We are now in the process of developing a meaningful feedback system which will allow us to see where the funds are being spent, which should help us to target future spend and identify potential corporate partners.

Fundraising still occupies a large percentage of the members time, our strategy is focused on a number of annual fundraising events, which continue to raise significant funds. The foundation is aware that fund raising can be developed further and discussions are now taking place around engaging with corporate partners who may be able to support the foundation.

Financial review

Brief statement of the charity's policy on reserves

The charity aims to maintain sufficient reserves to enable it to carry out activities in furtherance of its charitable purposes.

Details of any deficit

Donated facilities and services (if any)

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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Treasurer	
Date	10/03/2025	

The Raymond Fernie Foundation

SC049825



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	07	2023		30	06	2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	2,333				2,333	7,719
Legacies					-	-
Grants					-	-
Receipts from fundraising activities	26,392				26,392	14,431
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
					-	-
A1 Sub total	28,725	-	-	-	28,725	22,150
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
A2 Sub total	-	-	-	-	-	-
Total receipts	28,725	-	-	-	28,725	22,150
A3 Payments						
Expenses for fundraising activities	10,923				10,923	4,178
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities					-	-
Grants and donations	6,287				6,287	320
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
Just Giving fees	216				216	90
					-	-
A3 Sub total	17,426	-	-	-	17,426	4,588
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
A4 Sub total	-	-	-	-	-	-
Total payments	17,426	-	-	-	17,426	4,588
Net receipts / (payments)	11,299	-	-	-	11,299	17,562
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	11,299	-	-	-	11,299	17,562

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	31,919				31,919	14,357
	Surplus / (deficit) shown on receipts and payments account	11,299				11,299	17,562
						-	
						-	
	Cash and bank balances at end of year (Agree balances with receipts and payments account(s))	43,218	-	-	-	43,218	31,919
		0	-	-	-	0	-

	Details	Market valuation to nearest £	Last year to nearest £
B2 Investments			
	Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
	Total		-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Accruals	Unrestricted	300	-
	Total		300	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
	Total		-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of approval

19 March 2025

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Unrestricted funds may be applied at the discretion of the trustees in furtherance of the charitable objectives. There are no restricted funds.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Grant given to Madras College	Madras College	1	787
Grant given to Inverkeithing High School	Inverkeithing High School	1	1,500
Grant given to DYW Tayside	DYW Tayside	1	4,000
Total			6,287

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x
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C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	x
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C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

The Raymond Fernie Foundation

SC049825

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations received	2,333				2,333	7,719
					-	
					-	
					-	
Total	2,333	-	-	-	2,333	7,719
	reference	-	-	-	reference	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
Total	-	-	-	-
	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Fundraising	26,392				26,392	14,431
					-	
					-	
					-	
					-	
					-	
					-	
Total	26,392	-	-	-	26,392	14,431
	reference error	-	-	-	reference error	reference error

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

APPENDIX 3



		Independent examiner's report on the accounts v2						
Report to the trustees/members of	Registered charity number	Charity name The Raymond Fernie Foundation						
On the accounts of the charity for the period		SC049825						
		Period start date				Period end date		
		Day	Month	Year		Day	Month	Year
		01	07	2023	to	30	06	2024
Set out on pages		1 to 9						(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.							
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.							
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 							
Signed:						Date:	19/03/2025	
Name:								
Relevant professional qualification(s) or body (if any):	The Institute of Chartered Accountants in England and Wales							
Address:	Johnston Smillie Ltd							
	5 South Gyle Crescent Lane							
	Edinburgh							
	EH12 9EG							

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.