

Scottish Charity No. SC028796

## **The Mixbury Trust**

Trustees' Report and Financial Statements  
*For the year ended 5 April 2025*

# The Mixbury Trust

## Contents of the Financial Statements for the year ended 5 April 2025

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	Page
Report of the Trustees	1 - 2
Report of the Independent Examiner	3
Receipts and Payments Account	4
Statement of Balances	5
Notes to the Financial Statements	6

# The Mixbury Trust

## Report of the Trustees for the year ended 5 April 2025

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The Trustees are pleased to present their report together with the financial statements of the Trust for the year ended 5 April 2025.

### **Status of Trust and Governing document**

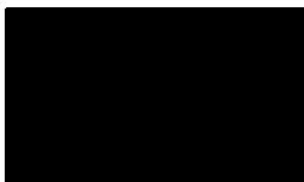
The Mixbury Trust is established by Constitution. The Trust is a registered Scottish Charity (No. SC028796).


### **Objectives and activities**

The Mixbury Trust provides a bursary at Stowe School, Buckingham for parents who want their son or daughter to be educated at Stowe and who are committed Christians, but whose financial position is such that this would not be possible without assistance.

### **Trustees and Office Bearers**

The Trustees who served during the year are as set out below:



The day to day running of the Trust is the responsibility of 

### **Appointment of Trustees**

The Trustees are appointed by recommendation and the appointment is confirmed by the Trustees.

### **Achievements and performance**

#### **In relation to activities:**

The main activity is the ownership of a managed investment portfolio which provides income by means of dividend or by sale of investments where additional funds are required to provide for the Stowe School bursary.

The previous candidate graduated from Stowe School during 2022 and within normal practice we have taken a break from supporting a new candidate to allow the funds to be replenished through our investment portfolio. We expected to have a new candidate for the start of the school year in September 2025 but due to no successful candidates being agreed we hope to have a successful candidate for the start of the school year in September 2026.

The Trust continues to maintain significant reserves, and the Trustees remain confident of the future of the Trust and of its ability to continue to support its charitable aims going forward.

#### **In relation to funding:**

### **Financial review**

#### **Principal sources of funding**

The Trust receives its funding by way of investment dividends, sale of investments and donations.

#### **Results for the year**

The financial statements for the year are set out in pages 4 to 6. The Receipts and Payments Account on page 4 reflects a surplus of £14,616 (2024: deficit of £4,529).

#### **Reserves**

It is the policy of the Trust to maintain unrestricted funds at a level which is sufficient to provide funds as required until such time as the capital has been used. The General fund and total reserves on page 5 at 5 April 2025 amounted to £24,149 (2024: £9,533) and investments at current value amounted to £421,793 (2024: £432,476) which the Trustees are satisfied with.

# The Mixbury Trust

Report of the Trustees for the year ended 5 April 2025

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## Reference and administrative details

### Address



*Signed on behalf of the Trustees by:*



Dated: ..... 7:1:2025 .....

# The Mixbury Trust

## Report of the Independent Examiner to the Trustees for the year ended 5 April 2025

I report on the accounts of the Trust for the year ended 5 April 2025 which are set out on pages 4 to 6.

### Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trust Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

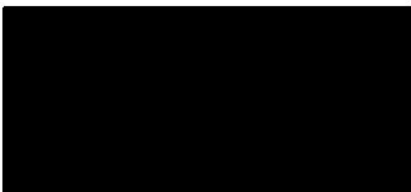
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

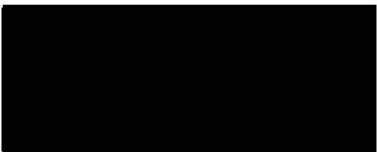
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Innes & Partners Limited  
Chartered Certified Accountants



Date: .....12/1/2026.....

# The Mixbury Trust

## Receipts and Payments Account for the year ended 5 April 2025

	Notes	General fund £	2025 Total £	2024 Total £
<b>Receipts</b>				
Investment income		14,146	<b>14,146</b>	15,654
Proceeds from sale of investments		93,309	<b>93,309</b>	181,599
<b>Total receipts</b>		<b>107,455</b>	<b>107,455</b>	197,253
<b>Payments</b>				
Stowe school fees	2	-	-	-
Investment purchase		85,615	<b>85,615</b>	196,790
Investment management costs		5,376	<b>5,376</b>	4,926
Independent examination		1,776	<b>1,776</b>	-
Professional fees		72	<b>72</b>	66
<b>Total payments</b>		<b>92,839</b>	<b>92,839</b>	201,782
<b>Net increase / (decrease) in cash for the year</b>		<b>14,616</b>	<b>14,616</b>	(4,529)
<b>Cash balance brought forward</b>		<b>9,533</b>	<b>9,533</b>	14,062
<b>Cash balance carried forward</b>		<b>24,149</b>	<b>24,149</b>	9,533

# The Mixbury Trust

## Statement of Balances as at 5 April 2025

	Notes	2025			2024		
		£	£	£	£	£	£
		Opening balance	Surplus for year	Closing balance	Opening balance	(Deficit) for year	Closing balance
<b>Bank balances</b>		<b>9,533</b>	<b>14,616</b>	<b>24,149</b>	<b>14,062</b>	<b>(4,529)</b>	<b>9,533</b>

### Represented by:

Unrestricted funds

4

General

24,149

9,533

24,149

9,533

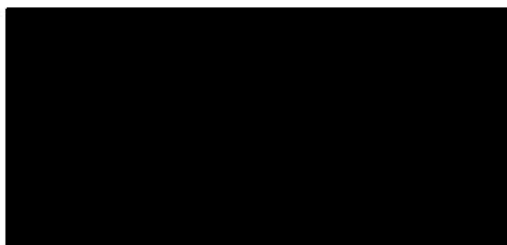
### Statement of assets at 5 April 2025

Fixed interest and equity investment holdings	<u>421,793</u>	<u>432,476</u>
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### Statement of liabilities at 5 April 2025

Independent examination fee	945	900
Independent examination fee (prior year)	-	876
	<u>945</u>	<u>1,776</u>

The financial statements on pages 4 to 6 were approved by the Trustees on ..... 7/1/2026 ..... and signed on their behalf by the undernoted:



The notes on page 6 form part of these financial statements.

# The Mixbury Trust

## Notes to the financial statements for the year ended 5 April 2025

### 1. Accounting policies

#### *Accounting convention*

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### *Basis of financial statements*

The financial statements have been prepared on a receipts and payments basis.

#### *Receipts and Payments Account*

For the purpose of the Receipts and Payments account as shown on page 4, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the Trust without further specified purpose and are available as general funds.

### 2. Stowe school fees

There were no payments made to Stowe School during the year due to the previous candidate graduating and a break before a new candidate is selected.

### 3. Transactions with Trustees

There were no transactions with the Trustees during the year ending 5 April 2025 (2024: nil).

### 4. Unrestricted fund

	Balance at 06.04.24 £	Receipts £	Payments £	Balance at 05.04.25 £
General fund	9,533	107,455	(92,839)	24,149
<b>Total unrestricted fund</b>	<b>9,533</b>	<b>107,455</b>	<b>(92,839)</b>	<b>24,149</b>

#### *Explanation of funds*

The *General fund* represents all income and expenditure relating to the primary focus activities of the Trust.