# The Mary Brown Memorial Trust

## Annual Report and Accounts

## For the year ended 31 December 2025

Scottish Charity Number: SC048591

Tangram Accounting

## Contents

## Reference and Administrative Information

| | |
|---|---|
| Charity Name | The Mary Brown Memorial Trust |
| Also known as | MBT/MBMT |
| Scottish Charity Number | SC048591 |
| Website | www.marybrowntrust.com |
| Principal Address | 51 Netherauldhouse Road<br>Glasgow<br>G43 2XG |
| Independent Examiner | Margaret Birse CCFA CIPFA (Affil) FCIE<br>Tangram Accounting<br>23 Clark Avenue<br>Linlithgow<br>EH49 7AP |
| Bankers | CAF Bank Ltd<br>25 Kings Hill Avenue<br>West Maling<br>Kent<br>ME19 4JQ |
| Solicitors | Holmes Mackillop<br>109 Douglas Street<br>Glasgow<br>G2 4HB |
| Investment Advisors | CAF Managed Portfolio Service<br>25 Kings Hill Avenue<br>West Maling<br>Kent<br>ME19 4JQ |
| Trustees | David Smith<br>J. Stuart McNeill<br>Kirsten Smith<br>Chris Stewart<br>Ruth McNaught<br>Rozanne Bertram |

## Structure, Governance and Management

### Governing Document

The charity was registered with OSCR as a Scottish Charitable Incorporated Organisation (SCIO) on 31st July 2018.

It was established following a significant gift, left by the late Mrs Mary Brown, a former member of Auldhouse Community Church (formerly Netherauldhouse Evangelical Church), Scottish Charity No: SC001443. She left the residue of her estate to the elders or leaders of the church, with an instruction that they should distribute sums bequeathed to charities at their sole discretion. The church elders, or leaders, decided to establish The Mary Brown Memorial Trust as a separate charity in the form of a SCIO, so that there would be good stewardship of the funds and further that the administration of the trust's funds and grant making would be undertaken more efficiently.

The trust is administered in accordance with the terms of the constitution.

### Charitable Purposes

The charity's purposes, as set out in its constitution are:

- To advance the Christian faith, by supporting Christian churches, and para-church organisations, Christian community projects, full-time Christian workers and to support charities promoting the Christian faith and its tenets;
- To advance and promote education, by supporting educational charities, institutions and projects including by supporting and sponsoring people through secondary and tertiary education;
- To prevent or relieve poverty by the support of charities which bring relief of poverty;
- To advance health by the support of charities or projects which promote or support the improvement of health, including the provision of recreational or sporting facilities with the object of improving health;
- To advance citizenship or community development by the support of charities or projects;

in the United Kingdom or elsewhere in the world.

### Appointment of Trustees

As set out in the constitution, the maximum number of trustees is 7 and the minimum is 5.

The board may at any time appoint a new trustee by way of a resolution passed by a majority at a board meeting.

Trustees retire by rotation, with 1/3 retiring at each anniversary of incorporation, but may be re-appointed at the board meeting following the anniversary of incorporation.

Management of the Charity
The trust does not have any employees but does engage the services of an Investment Management company to manage the charity’s investments in line with a relatively low risk investment strategy.

## Activities and Achievements

The Trustees met in May and November 2025 to discuss and administer the affairs of the Trust.

During 2025, the Trustees received 86 Applications from charities, and, after careful and detailed consideration of each application, the Trustees decided to make 18 grants totalling £99,621 to Charities whose purposes advance the purposes of The Mary Brown Memorial Trust.

Discretionary awards were also made by the Trustees to (1) Scripture Union Scotland (to make summer camps and holidays available to children who would otherwise not be able to afford the cost of attending) (2) Abernethy Trust to assist them to bring a group of youngsters from frontline areas of Ukraine to Scotland to one of their outdoor centres for respite and outdoor activities and (3) Tearfund to assist in the delivery of relief of poverty, suffering and famine in Afghanistan (4) ACC Foodbank to assist in provision of food parcels to local community . Discretionary awards in 2025 amounted in total to £16,000.

In summary, grants made were made to further (a) the advancement of the Christian faith in Scotland, other parts of the United Kingdom and overseas (via UK registered Charities) (b) the relief of poverty, disease, hardship and disaster in the United Kingdom and elsewhere in the world (via UK registered Charities)

(c) the advancement and promotion of education and support for young people in Scotland and overseas (via UK registered Charities) (d) the advancement of community relief and development in Glasgow and elsewhere in the UK and (e) the advancement of Christian education and study in the United Kingdom.

Further details of grants are provided in Note 5.

## Financial Review

Receipts to the charity's bank accounts during 2025 were mainly from the drawdown of funds held as investments of £125,000 (2024: £75,000), together with a small amount of bank interest of £99 (2024: £85).

Payments were mainly made as grant payments awarded as shown in note 5. Of this, £16,000 (2024: £17,500) was made as discretionary payments by the trustees, and a further £99,961 (2024: £70,000) was paid to charities and other organisations as a result of applications made to the trust.

A surplus of £8,540 (2024: deficit of £8,892) was made in 2025. The trustees' approach had been to achieve a modest return from investment income and distribute grants at a level which will result in the trust being wound up within 4 or 5 years. However, in November 2025 the trustees resolved to distribute all of the remaining funds of the trust by November 2027. The balance of funds held by the investment management company have reduced by £99,061 to £255,906 (2024: balance reduced by £45,114 to £354,967) in line with this policy.

### Reserves Policy

The trust aims to carry cash reserves of a level that allows the charity to meet the day to day running costs, including outstanding grant payments, of the charity and draws down funds from investments as necessary to fulfil its grant making commitments. In addition, a small sum is held that would allow an immediate grant to be made following an urgent appeal for aid in line with the charity's charitable purposes. At 31st December 2025, the trust had Unrestricted cash funds of £26,635 (2024: £18,095). The trustees believe this is in line with the above policy.

The Trustees' Annual Report was approved at a board meeting on 14th May 2026, and signed on their behalf by:

*Stuart McNeill*

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Stuart McNeill (Trustee)

# Independent Examiner's Report

to the Trustees of The Mary Brown Memorial Trust

I report on the statement of account of the charity for the period ended 31st December 2025 the accounts of which are set out on pages 8 to 11

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the statement of account in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

## Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the statement of account presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## Independent Examiner's Statement

In the course of my examination, no matter has come to my attention,

1. Which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
    - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Margaret Birse

15th May 2026

Name: Margaret Birse CCFA CIPFA (Affil) FCIE

Address: Tangram Accounting
23 Clark Avenue
Linlithgow
West Lothian, EH49 7AP

## Receipts and Payments Account

For the year to 31 December 2025

| | | 2025 | 2024 |
|---|---|---|---|
| | | Unrestricted Funds | Unrestricted Funds |
| | Notes | £ | £ |
| **Receipts** | | | |
| Bank Interest | | 99 | 85 |
| Return of Grant | | - | 4,500 |
| Receipts from Investments | | 125,000 | 75,000 |
| | | | |
| **Total Receipts** | | **125,099** | **79,585** |
| | | | |
| **Payments** | | | |
| Cost of Charitable Activities | 4 | 115,949 | 87,752 |
| Governance Costs | 6 | 610 | 725 |
| | | | |
| **Total Payments** | | **116,559** | **88,477** |
| | | | |
| **Surplus/Deficit for the year** | | **8,540** | **(8,892)** |

All funds of the charity are unrestricted.

The notes shown on pages 10 to 11 form an integral part of these accounts.

## Statement of Balances

As at 31 December 2025

| | | 2025 | | 2024 |
|---|---|---|---|---|
| | | Unrestricted Funds | | Unrestricted Funds |
| | Notes | £ | | £ |
| Opening Cash & Bank Balance | | 18,095 | | 26,987 |
| Surplus/Deficit | | 8,540 | | (8,892) |
| **Closing Cash & Bank Balance** | | **26,635** | | **18,095** |
| | | | | |
| | | | | |
| **Investments** | | | | |
| CAF Multi-Asset Income & Growth Fund | | 255,846 | | 354,672 |
| Cash held by Investment Company | | 60 | | 295 |
| | | **255,906** | | **354,967** |
| | | | | |
| **Other Assets** | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Other Liabilities** | | | | |
| IE Fee | | 635 | | 610 |
| Grant due to be paid | | 9,000 | | - |
| **Total Estimated Liabilities** | | **9,635** | | **610** |

All funds of the charity are unrestricted.

The notes to the accounts shown on pages 10 to 11 form an integral part of these accounts. These accounts approved by the trustees on 14th May 2026, and signed on their behalf by:

*David Smith*

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David Smith (Trustee)

# Notes to the Accounts

1. **Basis of Preparation**
These accounts have been prepared on the Receipts and Payments Basis and are in accordance with the requirements of the charity's constitution, the Charities and Trustees Investment (Scotland) Act 2005, and The Charities Accounts (Scotland) Regulations 2006.

2. **Related Party Transactions**
Trustees David Smith and Chris Stewart are also trustees of Auldhouse Community Church, Scottish Registered Charity SC001443, to which grants were awarded, totalling £2,500 during 2025.
No trustee received remuneration from the charity (2024: none)
No trustee received expenses from the charity (2024: none)

3. **Analysis of Receipts from Investments**

| | | 2025 | | 2024 |
|---|---|---|---|---|
| | | Unrestricted Funds | | Unrestricted Funds |
| | Notes | £ | | £ |
| Bank Interest | | 99 | | 85 |
| Receipts from Investments | | 125,000 | | 75,000 |
| | | | | |
| **Total Investment Receipts** | | **125,099** | | **75,085** |

4. **Analysis of Payments relating to Charitable Activities**

| | | 2025 | | 2024 |
|---|---|---|---|---|
| | | Unrestricted Funds | | Unrestricted Funds |
| | Notes | £ | | £ |
| Bank Charges | | 60 | | 60 |
| IT/Website Costs | | 268 | | 192 |
| Grants Paid | | 115,621 | | 87,500 |
| **Total Cost of Charitable Activities** | | **115,949** | | **87,752** |

## 5. Grants Paid

| | 2025 | 2024 |
|---|---|---|
| | Unrestricted Funds | Unrestricted Funds |
| | £ | £ |
| **Grants to Institutions:** | | |
| Abernethy Trust | 4,500 | - |
| Across | 4,680 | - |
| Aruka | 7,500 | 10,000 |
| Auldhouse Community Church Foodbank | 2,500 | 2,500 |
| The Ayr Ark | 5,000 | - |
| Care for Carers SCIO | 4,796 | - |
| Christian Values in Education | 4,000 | 5,000 |
| Gorebridge Parish Church | 10,000 | - |
| Haddington Community Church | 5,000 | - |
| Hamlin Fistula UK | 4,595 | - |
| Hearts and Minds | 4,200 | - |
| Kids Alive Interational | 3,000 | - |
| Light Up Learning | 4,800 | - |
| Outfit Moray | 5,000 | - |
| Samaritans of Glasgow | 10,000 | - |
| Scripture Union Scotland | 4,000 | 5,000 |
| Simba | 5,000 | - |
| Society of St Vincent de Paul - Pollokshaws | 2,050 | - |
| Tearfund Afghanistan | 5,000 | - |
| The HoverAid Trust | 10,000 | - |
| The Willow Trust | 5,000 | - |
| Visible Ministries (The Naked Truth Project) | 5,000 | - |
| Freedom Kit Bags | - | 5,000 |
| Junction 12 | - | 10,000 |
| Leprosy Mission Hospital Emergency Appeal | - | 5,000 |
| Malawi Fruits | - | 5,000 |
| Queens Park Govanhill | - | 10,000 |
| Radiate Cathcart | - | 10,000 |
| Southside Church SCIO, Ayr | - | 5,000 |
| Tearfund Sudan Appeal | - | 5,000 |
| Village Church | - | 5,000 |
| 24-7 PRAYER | - | 5,000 |
| **Total Grants Paid to Institutions** | **115,621** | **87,500** |

## 6. Governance Costs

| | | 2025 | 2024 |
|---|---|---|---|
| | | Unrestricted Funds | Unrestricted Funds |
| | Notes | £ | £ |
| Independent Examination | | 610 | 720 |
| Postage Costs related to IE | | - | 5 |
| **Total Governance Costs** | | **610** | **725** |