REGISTERED CHARITY NUMBER: SC022858

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

FOR

THE MAINHOUSE CHARITABLE TRUST

Henry Brown & Co
Chartered Accountants & Registered Auditors
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

THE MAINHOUSE CHARITABLE TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2026

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 22
Detailed Statement of Financial Activities	23

THE MAINHOUSE CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2026

TRUSTEES	C Scott Plummer A Buik G Scott Plummer T Hall
PRINCIPAL ADDRESS	Mainhouse Kelso Roxburghshire TD5 8AA
REGISTERED CHARITY NUMBER	SC022858
AUDITORS	Henry Brown & Co Chartered Accountants & Registered Auditors 26 Portland Road Kilmarnock Ayrshire KA1 2EB
BANKERS	Coutts & Co 440 Strand London WC2R 0QS
ADVISERS	Cazenove Capital 1 London Wall Place London EC2Y 5AU

THE MAINHOUSE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2026

The trustees present their report with the financial statements of the charity for the year ended 5 April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the trust is to support general charitable causes, at the trustees discretion, usually within the United Kingdom. The trust makes grants to many different organisations of which most are registered charities. Details of charitable payments made in the year are given in the notes to the accounts.

Grantmaking

The trustees have continued their policy of making donations to those organisations they feel require the most support and whose purposes fall within the spectrum of the trust deed.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trust has continued to make a number of donations of varying sizes to other charitable organisations which, in the view of the trustees, are best placed to address the charitable needs that they have identified for particular support. These include a range of charitable purposes such as health, education, social needs, animal welfare and the relief of poverty. There has been an emphasis on Scottish charities in general and those based in the Scottish Borders in particular although both national and international charities also feature on the list.

No direct charitable activities have been undertaken by the trust during the year.

Investment performance

The trust distributed £205,300 (2025: £186,700) which compares with dividends of £173,673 (2025: £172,130) resulting in a deficit of £31,627 (2025: £14,570) before accounting for minimal administrative costs. Opening valuation £4,274,267 (2025: £4,338,899) compared with a closing valuation of £4,580,058 (2025: £4,274,267). This rise of £305,791 was a result of £240,025 of drawings and a positive return of £545,816.

In accordance with the trust deed, the trustees have power to invest in such stocks, shares, investments and property as they, in their sole discretion, think fit. During the year, the capital value of investments increased by 12.8% (2025: decreased by 1.4%). The trustees investment policy is geared towards a balanced return between capital and income.

FINANCIAL REVIEW

Reserves policy

It is the policy of the trust to make distributions from both income and capital which represent up to 4% of the value of the trust's total funds.

The trust's funds are all unrestricted and is represented by a portfolio of investments. These are managed on a discretionary basis by the investment managers. The trustees have power to drawn upon the fund in furtherance of the trust's objectives whilst retaining sufficient funds to meet any commitments they may undertake. The trustees consider that there are sufficient funds available to meet all governance and other committed expenditure in the near future and have not allocated specific reserves to cover these costs.

Mainhouse currently maintain sufficient reserves to cover up to 3 months administrative expenditure including any contractual or legal obligations which is calculated to be £1,662 (2025: £1,800).

FUTURE PLANS

The trustees plan to continue their policy of making donations to other charitable organisations rather than becoming involved directly in any particular activity. They will continue to support many of the organisations and seek out other potential beneficiaries as thought appropriate.

THE MAINHOUSE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

In accordance with the requirements of the trust deed and current statutory requirements, the trustees present their annual report along with the financial statements for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trust is an unincorporated trust, constituted under deed dated 26 October 1993 and is a registered charity, number SC022858.

Recruitment and appointment of new trustees

The trustees are appointed by the board of trustees in accordance with the trust deed. The trust deed does not stipulate the period that the trustees should serve or any maximum number of trustees. The trustees shall never be less than three in number. The board recognises the diversity of opinion and expertise provided by the current level of board members.

The trustees who held office during the year under review were:

Charles Scott Plummer
Annabel Buik
Anthony Guy Scott Plummer
Tim Hall

Organisational structure

The trustees agree the strategy of the trust and areas of activity for the trust, including considering grant making, risk management, policies and performance. The day to day administration of donations, expenditure including payments, the accounting function and general trust administration is overseen by Anthony Guy Scott Plummer.

Induction and training of new trustees

New trustees joining the board are invited to a briefing meeting on their obligations under charity law, as well as the contents of the trust deed. Trustees are also provided with a copy of the Office of Scottish Charity Regulator's (OSCR) 'Guidance for Charity Trustees'.

In addition, new trustees are encouraged to attend an induction session on the operation of the trust. This session which is held by the chief executive, covers the following areas:-

- The obligations of the trustees;
- The legal and operational framework of the trust;
- The current financial position of the trust;
- The future plans for the trust and the proposed operational strategy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25/06/26 and signed on its behalf by:

G Scott Plummer - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE MAINHOUSE CHARITABLE TRUST

Opinion
We have audited the financial statements of The Mainhouse Charitable Trust (the 'charity') for the year ended 5 April 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 5 April 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE MAINHOUSE CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE MAINHOUSE CHARITABLE TRUST

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations by considering their experience, past performance and support available.

All engagement team members were briefed on relevant identified laws and regulations and potential fraud risks at the planning stage of the audit. Engagement team members were reminded to remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and the sector in which it operates, focusing on those provisions that had a direct effect on the determination of material amounts and disclosures in the financial statements. The most relevant frameworks we identified include:
- UK GAAP;
- The Charities SORP (FRS 102);
- the Charities and Trustee Investment (Scotland) Act 2005; and
- The Charities Accounts (Scotland) Regulations 2006.

We gained an understanding of how the charity is complying with these laws and regulations by making enquiries of management and those charged with governance. We corroborated these enquires through our review of relevant correspondence with regulatory bodies and board meeting minutes.

We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur, by meeting with management and those charged with governance to understand where it was considered there was susceptibility to fraud. This evaluation also considered how management and those charged with governance were remunerated and whether this provided and incentive for fraudulent activity. We considered the overall control environment and how management and those charged with governance oversee the implementation and operation of controls. We identified a heightened fraud risk in relation to:

- Management override of controls
- Income recognition

In addition to the above, the following procedures were performed to provide reasonable assurances that the financial statements were free of material fraud or error:

- Reviewing minutes of meetings of those charged with governance for reference to: breaches of laws and regulation or any indication of potential litigation and claims; and events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud;
- Reviewing the level and reasoning behind the charity's procurement of legal and professional services;

- Performing audit work procedures over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing judgements made by management in their calculation of accounting estimates for potential management bias;
- Performing audit work procedures over the risk of misstatement in income recognition, including the testing of income completeness cut-off;
- Completion of appropriate checklists and use of our experience to assess the charity's compliance with charities SORP (FRS 102); and
- Agreement of the financial statement disclosures to supporting documentation.

Our audit procedures were designed to respond to the risk of material misstatements in the financial statements, recognising that risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve intentional concealment, forgery, collusion, omission or misrepresentation. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Henry Brown & Co
Chartered Accountants & Registered Auditors
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

Date: 25/6/26

THE MAINHOUSE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	179,222	180,463
EXPENDITURE ON			
Raising funds	3	11,106	10,611
Charitable activities	4		
Donations		211,946	194,260
Total		223,052	204,871
Net gains on investments		378,235	8,580
NET INCOME/(EXPENDITURE)		334,405	(15,828)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,329,273	4,345,101
TOTAL FUNDS CARRIED FORWARD		4,663,678	4,329,273

The notes form part of these financial statements

THE MAINHOUSE CHARITABLE TRUST

BALANCE SHEET
5 APRIL 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
FIXED ASSETS			
Investments	9	4,580,058	4,274,267
CURRENT ASSETS			
Debtors	10	43,724	43,049
Cash at bank		47,313	19,159
		91,037	62,208
CREDITORS			
Amounts falling due within one year	11	(7,417)	(7,202)
NET CURRENT ASSETS		83,620	55,006
TOTAL ASSETS LESS CURRENT LIABILITIES		4,663,678	4,329,273
NET ASSETS		4,663,678	4,329,273
FUNDS	12		
Unrestricted funds		4,663,678	4,329,273
TOTAL FUNDS		4,663,678	4,329,273

The financial statements were approved by the Board of Trustees and authorised for issue on 25/06/26. and were signed on its behalf by:

G Scott Plummer - Trustee

The notes form part of these financial statements

THE MAINHOUSE CHARITABLE TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2026

	Notes	2026 £	2025 £
Cash flows from operating activities			
Cash generated from operations	1	(49,839)	(32,109)
Net cash used in operating activities		(49,839)	(32,109)
Cash flows from investing activities			
Sale of fixed asset investments		72,444	9,577
Interest received		5,549	8,333
Net cash provided by investing activities		77,993	17,910
Change in cash and cash equivalents in the reporting period		28,154	(14,199)
Cash and cash equivalents at the beginning of the reporting period		19,159	33,358
Cash and cash equivalents at the end of the reporting period		47,313	19,159

The notes form part of these financial statements

THE MAINHOUSE CHARITABLE TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 5 APRIL 2026

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 £	2025 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	334,405	(15,828)
Adjustments for:		
Gain on investments	(378,235)	(8,580)
Interest received	(5,549)	(8,333)
(Increase)/decrease in debtors	(675)	383
Increase in creditors	215	249
Net cash used in operations	(49,839)	(32,109)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6/4/25 £	Cash flow £	At 5/4/26 £
Net cash			
Cash at bank	19,159	28,154	47,313
	19,159	28,154	47,313
Total	19,159	28,154	47,313

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income all relates to investment income and bank interest received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the trust. Grants are accounted for when the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the trust.

Governance costs
Governance costs comprise all costs involving the public accountability of the trust and its compliance with regulation and good practice.

Taxation
The charity is exempt from tax on its charitable activities.

Irrecoverable VAT
The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Investments in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. The translations are performed by the Trust's investment managers, Cazenove Capital Management Limited and incorporated into the market value of the investments.

continued...

1. ACCOUNTING POLICIES - continued

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Provisions

Provisions are recognised when the charity has a present obligation (legal or constructive) as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

2. INVESTMENT INCOME

	2026	2025
	£	£
Dividends and unit distributions	173,673	172,130
Deposit account interest	5,549	8,333
	179,222	180,463

3. RAISING FUNDS

Investment management costs

	2026	2025
	£	£
Portfolio management	11,106	10,611

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Donations	205,300	6,646	211,946

continued...

5. GRANTS PAYABLE

	2026	2025
	£	£
Donations	205,300	186,700

continued...

5. **GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2026	2025
	£	£
Abbotsford Trust	10,000	3,000
Addenbrooke's Charitable Trust	5,000	10,000
Alzheimer Research UK	3,000	3,000
Arthurshiel Animal Rescue Centre	1,500	1,500
Belhaven Hill School	1,500	1,500
Beyond Earlston	3,000	-
Big Hoof	2,500	2,500
Border Ice Rink Trust	1,800	-
Borders Carers Centre	3,000	3,000
Borders Children's Charity	2,500	2,500
Borders Search and Rescue	750	750
Borders Water Rescue Team	750	750
Brain Tumour Charity	3,000	2,500
British Exploring Society	2,500	2,500
British Red Cross	-	3,000
British Tumour Research	-	1,000
Brooke Hospital	1,500	1,500
Cancer Research UK	3,000	10,000
Canine Concern Scotland	1,500	1,500
Charlie Waller Memorial Trust	5,000	5,000
Cheviot Churches	1,250	1,250
Childnet	5,000	5,000
Childline	2,500	2,500
Crohn's & Colitis UK	2,500	2,500
Corbenic Camphill Community		
	3,000	-
Cystic Fibrosis Trust	2,500	2,500
David Nott Foundation	3,000	5,000
Diabetes UK	2,500	2,500
Dig Deep	-	1,000
Fresh Start Borders	2,000	2,000
Great Ormond Street Hospital	2,000	2,000
Gympanzees	5,000	-
Horse Time	2,000	2,000
Hunt Servants Fund	2,500	1,250
Insulate Ukraine	3,000	-
Interest Link Borders	2,000	2,000
Just Wheels		
	2,500	-
KAOS Musical Theatre Group	1,000	500
Kelso Heartbeat	1,000	500
Kelso Scout Group	1,000	500
King's Trust Scotland		
	5,000	-
Linton Kirk Heritage Appeal	5,000	-
Lupus UK	2,500	-
Lyme Resource Centre	3,000	-

continued...

5. GRANTS PAYABLE - continued

Maggies Cancer Caring Centre	3,500	3,500
Marie Curie	3,500	3,500
Marine Conservation Society	5,000	5,000
Meningitis	2,000	-
Mercy Ships	3,500	3,500
MND/ My Name'5 Doddie	10,000	11,700
Multiple Sclerosis	6,000	5,000
National Galleries of Scotland	1,000	1,000
National Trust for Scotland	1,250	1,250
Ocean Generation	-	2,000
Order of Malta	3,500	3,500
Oundle School Foundation	-	2,500
Outward Bound Trust in Scotland	3,000	2,000
Parkinson's UK	2,500	2,500
Place2Be	2,500	2,500
Princes Trust Scotland	-	3,000
Prostate Cancer	3,500	3,000
Queens House	2,500	2,500
Radley Foundation	2,500	2,500
Red Squirrel Survival Trust	1,250	1,250
Riding for the Disabled - Borders	2,250	2,250
Royal Botanic Garden Edinburgh	-	5,000
Royal Highland Education Trust	2,000	2,000
RSABI	5,000	-
Samaritans (Borders)	2,500	2,500
Scottish Borders Rape Crisis	750	750
Sea The Change	1,000	-
Senhouse Museum Trust	3,500	2,750
Songbird Survival	1,750	1,750
St Andrews Church	1,750	3,250
Stable Life	1,750	1,750
Stroke Association	2,000	2,000
Sue Ryder Thorpe Hall Hospice	-	2,000
World Horse Welfare	1,750	1,750
Young Epilepsy	2,500	-
Young Lives v Cancer	3,500	3,500
Youth Borders	-	2,500
ZANE: Zimbabwe - A National Emergency	2,750	2,750
	205,300	186,700

continued...

6. SUPPORT COSTS

	Governance costs £
Donations	6,646

Support costs, included in the above, are as follows:

	2026 Donations £	2025 Total activities £
Trustees' remuneration etc	400	-
Auditors' remuneration	3,250	3,102
Postage and stationery	164	-
Accountancy and legal fees	1,470	2,598
Bookkeeping	1,132	1,079
Accountancy Software	230	781
	6,646	7,560

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2026 nor for the year ended 5 April 2025.

Trustees' expenses

	2026 £	2025 £
Trustees' expenses	400	-

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	180,463
EXPENDITURE ON	
Raising funds	10,611
Charitable activities	
Donations	194,260
Total	204,871
Net gains on investments	8,580

continued...

8. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(15,828)
RECONCILIATION OF FUNDS	
Total funds brought forward	4,345,101
TOTAL FUNDS CARRIED FORWARD	4,329,273

9. **FIXED ASSET INVESTMENTS**

	2026 £	2025 £
Shares	4,470,180	4,091,945
Other	109,878	182,322
	4,580,058	4,274,267

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 6 April 2025	4,091,945
Unrealised gains / (losses)	378,235
At 5 April 2026	4,470,180
NET BOOK VALUE	
At 5 April 2026	4,470,180
At 5 April 2025	4,091,945

There were no investment assets outside the UK.

Investments at Market Value Comprise:

	5.4.26 £	5.4.25 £
UK equities and equity trusts	4,470,180	4,091,945
Cash held with the investment portfolio	109,878	182,322
	4,580,058	4,274,267

continued...

9. FIXED ASSET INVESTMENTS - continued

Investments are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments (neither listed nor unlisted) were as follows:

	2026	2025
	£	£
Cash deposits	109,878	182,322

The cost of unquoted and listed investments at 5 April 2026 was £3,917,887 (2025 - £3,917,887)

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	43,724	43,049

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	7,417	7,202

12. MOVEMENT IN FUNDS

	At 6/4/25	Net movement in funds	At 5/4/26
	£	£	£
Unrestricted funds			
General fund	4,329,273	334,405	4,663,678
TOTAL FUNDS	4,329,273	334,405	4,663,678

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	179,222	(223,052)	378,235	334,405
TOTAL FUNDS	179,222	(223,052)	378,235	334,405

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/24 £	Net movement in funds £	At 5/4/25 £
Unrestricted funds			
General fund	4,345,101	(15,828)	4,329,273
TOTAL FUNDS	4,345,101	(15,828)	4,329,273

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	180,463	(204,871)	8,580	(15,828)
TOTAL FUNDS	180,463	(204,871)	8,580	(15,828)

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/24 £	Net movement in funds £	At 5/4/26 £
Unrestricted funds			
General fund	4,345,101	318,577	4,663,678
TOTAL FUNDS	4,345,101	318,577	4,663,678

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	359,685	(427,923)	386,815	318,577
TOTAL FUNDS	359,685	(427,923)	386,815	318,577

continued...

13. RELATED PARTY DISCLOSURES

Tim Hall has a governing role in the Order of Malta and a donation of £3,500 was made to the trust during the year (2025: £3,500). Tim Hall has a family member involved with Big Hoof, and a donation of £2,500 was made to this charity during the year (2025: £2,500).

THE MAINHOUSE CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends and unit distributions	173,673	172,130
Deposit account interest	5,549	8,333
	179,222	180,463
Total incoming resources	179,222	180,463
EXPENDITURE		
Investment management costs		
Portfolio management	11,106	10,611
Charitable activities		
Grants to institutions	205,300	186,700
Support costs		
Governance costs		
Trustees' expenses	400	-
Auditors' remuneration	3,250	3,102
Postage and stationery	164	-
Accountancy and legal fees	1,470	2,598
Bookkeeping	1,132	1,079
Accountancy Software	230	781
	6,646	7,560
Total resources expended	223,052	204,871
Net expenditure before gains and losses	(43,830)	(24,408)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	378,235	8,580
Net income/(expenditure)	334,405	(15,828)