

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE LUNAR FOUNDATION**



CHARTERED ACCOUNTANTS

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THE LUNAR FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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THE LUNAR FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are the prevention and relief of poverty, advancement of education, advancement of religion, advancement of health, the provision of accommodation to those in need of it by reason of age, ill health, disability, financial hardship or other disadvantage and the provision of care to the aged, people with disability, young people or children and/or relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

Grant awards

In the period the Trustees made 98 awards amounting to £1,106,464 to organisations that provided support in the areas set out in the objectives of the Trust.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity has continued to achieve its objectives by making awards to a number of charities during the year as detailed in note 4 of the accounts.

FINANCIAL REVIEW

Principal funding sources

The charity has historically been funded by donations from Lunar Fishing Company Limited totalling £1,090,122 during the year.

Investment policy and objectives

The trustees, having regard to the requirement to be able to respond quickly when needed, have kept available funds in interest-bearing deposits and seek to achieve the highest possible rate of return consistent with the need to be able to make grants in emergency.

Reserves policy

The charity has minimal ongoing overheads so a set level of reserves is not required.
The balances held as unrestricted funds at 31 December 2024 were £206,808.

FUTURE PLANS

The trustees will continue to consider opportunities available to meet the charity's charitable purposes by way of grant making to other charitable organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 5 July 2012, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trust deed allows a new trustee to be appointed by resolution of the trustees.

Organisational structure

The trustees meet when appropriate where the trustees agree the board strategy and areas of activity for the Trust. This includes the consideration of grant making, investments, reserves and risk management policies and performance.

Induction and training of new trustees

Training of trustees is delivered as issues are identified.

THE LUNAR FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

None of the trustees receive remuneration or other benefit from their work with the charity. In the current year donations totalling £1,090,122 (2023: £997,493) were received from Lunar Fishing Company Limited, a company in which the trustees are directors.

The charity received donations totalling £59,970 (2023: £77,000) from the trustees during the year.

The charity receives accounting and administrative services from Lunar Freezing and Cold Storage Limited, a company in which the trustees are directors, there is no charge made for these services.

No other related party transactions were reported.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Accordingly the trustees undertake an annual review of the charity's activities to establish the principal risks and uncertainties the charity faces.

The trustees then establish and implement policies to mitigate those risks identified in the annual review.

REFERENCE AND ADMINISTRATIVE DETAILS

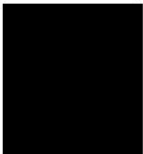
Registered Charity number

SC043270

Principal address

East Quay
The Harbour
Peterhead
Aberdeenshire
AB42 1JF

Trustees



Auditors

Bain Henry Reid
Statutory Auditors
Chartered Accountants
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Solicitors

Masson Glennie
Broad House
Broad Street
Peterhead
AB42 1HY

Bankers

Lloyds Bank Plc
Po Box 1000
Andover
Kent
BX1 1LT

THE LUNAR FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

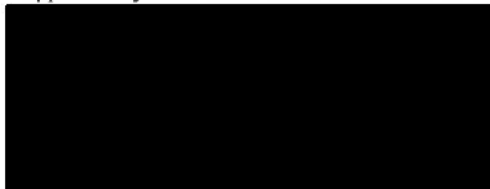
Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 November 2025 and signed on its behalf by:



REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LUNAR FOUNDATION

Opinion

We have audited the financial statements of The Lunar Foundation (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LUNAR FOUNDATION

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with trustees, and from our commercial knowledge and experience of the charitable sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company including the Charities and Trustee Investment (Scotland) Act 2005, the Statement of Recommended Practice - Accounting and Reporting by Charities, FRS 102 requirements, various Scottish Government Statutory Instruments relating to the operation of charities. We also considered those with an indirect effect including taxation, data protection and anti-money laundering; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, review of financial statement disclosures, inspecting any tax/legal or regulatory correspondence, and review of legal invoices.

We assessed the susceptibility of the company's financial statements to material misstatement including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate the risks of fraud and of non-compliance with laws and regulations; and
- exercised professional judgement and maintained professional scepticism throughout the audit.

To address the risk of fraud through management bias and override of controls, we:

- conducted a review of large or unusual items, and transactions outwith the normal course of business;
- performed analytical procedures to identify any unusual or unexpected relationships;
- considered the possibility of undisclosed related party transactions;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

To address the risk of fraud through revenue recognition we:

- conducted audit procedures to confirm that it was being recognised in line with the accounting policy; and
- carried out substantive procedures to confirm the accuracy of cut-off.

In response to the risk of irregularities and non-compliance with laws and regulations we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of the trustees as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisers.

There are inherent limitations in our audit procedures described above. The more removed the laws and regulations are from financial statements, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and the inspection of regulatory and legal correspondence, if any.

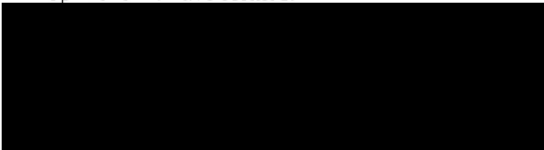
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE LUNAR FOUNDATION**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Statutory Auditors
Chartered Accountants
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

12 November 2025

THE LUNAR FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,150,429	1,074,893
Investment income	3	2,816	-
Total		1,153,245	1,074,893
EXPENDITURE ON			
Charitable activities	4		
Prevention or relief of poverty		906,596	859,628
Advancement of health		200,000	150,000
Total		1,106,596	1,009,628
NET INCOME		46,649	65,265
RECONCILIATION OF FUNDS			
Total funds brought forward		160,159	94,894
TOTAL FUNDS CARRIED FORWARD		206,808	160,159

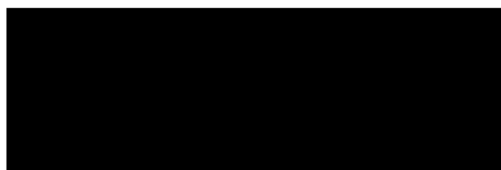
The notes form part of these financial statements

THE LUNAR FOUNDATION

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		206,808	160,159
NET CURRENT ASSETS		<u>206,808</u>	<u>160,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>206,808</u>	<u>160,159</u>
NET ASSETS		<u>206,808</u>	<u>160,159</u>
FUNDS	10		
Unrestricted funds		206,808	160,159
TOTAL FUNDS		<u>206,808</u>	<u>160,159</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 November 2025 and were signed on its behalf by:



The notes form part of these financial statements

THE LUNAR FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>43,833</u>	<u>65,265</u>
Net cash provided by operating activities		<u>43,833</u>	<u>65,265</u>
Cash flows from investing activities			
Interest received		<u>2,816</u>	<u>-</u>
Net cash provided by investing activities		<u>2,816</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>46,649</u>	<u>65,265</u>
Cash and cash equivalents at the beginning of the reporting period		<u>160,159</u>	<u>94,894</u>
Cash and cash equivalents at the end of the reporting period		<u>206,808</u>	<u>160,159</u>

The notes form part of these financial statements

THE LUNAR FOUNDATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	46,649	65,265
Adjustments for:		
Interest received	(2,816)	-
Net cash provided by operations	<u>43,833</u>	<u>65,265</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
Net cash			
Cash at bank	<u>160,159</u>	<u>46,649</u>	<u>206,808</u>
	<u>160,159</u>	<u>46,649</u>	<u>206,808</u>
Total	<u>160,159</u>	<u>46,649</u>	<u>206,808</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statement have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trust constitutes a public benefit entity as defined by FRS 102.

Going concern

The trustees are of the opinion that there is sufficient resources available to continue the activities of the charity over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. As a result the trustees have continued to adopt the going concern basis of accounting in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grant making

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are allocated between other support costs and charitable activities.

Support costs are allocated to charitable activities where they directly relate to those activities, otherwise they are allocated to other support costs. These costs relate to the administrative costs of maintaining the charity's bank accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

No restricted funds have existed as yet.

Donated services

Donated services are accounted for as they are received, if the charity is able to reasonably establish the value of the services donated.

If no value is attributable to the services the provision of services is recorded by way of a note to the financial statements.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term deposits held with banking institutions.

THE LUNAR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations	<u>1,150,429</u>	<u>1,074,893</u>

3. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	<u>2,816</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Prevention or relief of poverty	906,464	132	906,596
Advancement of health	200,000	-	200,000
	<u>1,106,464</u>	<u>132</u>	<u>1,106,596</u>

5. GRANTS PAYABLE

	2024 £	2023 £
Prevention or relief of poverty	906,464	859,550
Advancement of health	200,000	150,000
	<u>1,106,464</u>	<u>1,009,550</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Prevention or relief of poverty	<u>1,106,464</u>	<u>1,009,550</u>

The amount payable in the year comprise:

	2024 £	2023 £
Lunar Lanka: 69 grants (2023 60 grants)	716,270	614,400
NHS Grampian: 10 grants (2023 9 grants)	150,000	150,000
Share Africa: 4 grants (2023 1 grant)	104,844	100,000
Aberdeen Association of Social Service (VSA) 1 grant (2023 1 grant)	50,000	100,000
UCAN Grampian: 1 grant (2023 0 grant)	50,000	-
Other small donations: 13 grants (2023 34 grants)	35,350	45,150
	<u>1,106,464</u>	<u>1,009,550</u>

THE LUNAR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. SUPPORT COSTS

	Finance £
Prevention or relief of poverty	<u>132</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>1,074,893</u>
EXPENDITURE ON	
Charitable activities	
Prevention or relief of poverty	859,628
Advancement of health	150,000
Total	<u>1,009,628</u>
NET INCOME	65,265
RECONCILIATION OF FUNDS	
Total funds brought forward	94,894
TOTAL FUNDS CARRIED FORWARD	<u>160,159</u>

9. DONATED SERVICES

The charity receives accounting and administrative services from Lunar Freezing and Cold Storage Limited, a company in which the trustees are directors, there is no charge made for these services.

10. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	160,159	46,649	206,808
TOTAL FUNDS	<u>160,159</u>	<u>46,649</u>	<u>206,808</u>

THE LUNAR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,153,245	(1,106,596)	46,649
TOTAL FUNDS	<u>1,153,245</u>	<u>(1,106,596)</u>	<u>46,649</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	94,894	65,265	160,159
TOTAL FUNDS	<u>94,894</u>	<u>65,265</u>	<u>160,159</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,074,893	(1,009,628)	65,265
TOTAL FUNDS	<u>1,074,893</u>	<u>(1,009,628)</u>	<u>65,265</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	94,894	111,914	206,808
TOTAL FUNDS	<u>94,894</u>	<u>111,914</u>	<u>206,808</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,228,138	(2,116,224)	111,914
TOTAL FUNDS	<u>2,228,138</u>	<u>(2,116,224)</u>	<u>111,914</u>

Unrestricted general funds

Funds available for the trustees to use freely to further the charities' purposes.

11. RELATED PARTY DISCLOSURES

During the year the trust received donations from Lunar Fishing Company Limited, a company in which the trustees are directors, totalling £1,090,122 (2023 £997,493).

During the year the trust received donations from trustees totalling £59,970 (2023 £77,000).

The charity receives accounting and administrative services from Lunar Freezing and Cold Storage Limited, a company in which the trustees are directors, there is no charge made for these services.

12. POST BALANCE SHEET EVENTS

The financial statements were authorised for issue on 12 November 2025 by the trustees.

13. ULTIMATE CONTROLLING PARTY

Throughout the year the charity was controlled by the trustees.

THE LUNAR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,150,429	1,074,893
Investment income		
Deposit account interest	2,816	-
Total incoming resources	1,153,245	1,074,893
EXPENDITURE		
Charitable activities		
Grants to institutions	1,106,464	1,009,550
Support costs		
Finance		
Bank charges	132	78
Total resources expended	1,106,596	1,009,628
Net income	46,649	65,265

This page does not form part of the statutory financial statements