

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2024
for
The Jim Clark Trust**

EQ Accountants Ltd
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Contents of the Financial Statements
for the Year Ended 31 October 2024**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

**Report of the Trustees
for the Year Ended 31 October 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the SCIO are:

- (i) to advance and promote education on Jim Clark; including his life, his inspiration and his racing career, his achievements, and to educate the general public on the history, development and current practice of motor sports including, technology, engineering and design, by arranging and participating in events and producing and issuing literature and publications;
- (ii) to promote and preserve the inspiration, legacy and heritage of Jim Clark within the Scottish Borders and his worldwide fan base by acquiring, obtaining and preserving items of memorabilia for public display, and through initiatives, projects and working with third parties;
- (iii) to support the development and running of the Jim Clark Motorsport Museum in Duns, by working in partnership with the Scottish Borders Council and Live Borders, to include fundraising for the museum; and
- (iv) to promote similar charitable purposes, objects or institutions in such proportions and manner as the Trustees think fit.

Significant activities

To achieve the purposes of the SCIO, the year under review has seen the SCIO undertake the following activities, among others:

- (i) Promoted the legacy and achievements of Jim Clark and Scottish motor sport through our website and social media platforms.
- (ii) Created and distributed digital and print information on the life and career of Jim Clark to support the themes of Education, Heritage and Inspiration.
- (iii) Supported and promoted the legacy of Jim Clark through working with institutions, organisations, individuals, volunteers and other third parties to celebrate his life and create economic benefit to the area of Duns and the wider Scottish Borders.
- (iv) To support the development and running of the Jim Clark Motorsport Museum in Duns, by working in partnership with the Scottish Borders Council and Live Borders, to include fundraising for The Jim Clark Motorsport Museum; and to promote similar charitable purposes, objects or institutions in such proportions and manner as the Trustees see fit.
- (v) Invested in our Jim Clark Café Bistro business to enhance the experience of visitors to The Jim Clark Motorsport Museum and support the Duns local community and economy through the benefits of tourism.
- (vi) To maintain our online shop and to ensure a sustainable income stream for The Jim Clark Trust. We have worked closely with brands, artists and authors to add a wide range of products. All profits are re-invested into The Jim Clark Trust

**Report of the Trustees
for the Year Ended 31 October 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable achievements

The Trust would like to begin our report with a sincere thank you, to all our supporters, partners and volunteers who have assisted, without whom the success of The Jim Clark Trust, The Jim Clark Motorsport Museum and Jim Clark Café Bistro would not have been possible. We are indebted to your support.

Throughout the year, The Jim Clark Trust has worked closely with Scottish Borders Council (SBC) and Live Borders (LB) with Project Board Meetings and Operational Partnership Meetings, as well as; planning, architectural design, delivery, finance, operating plans, exhibition interpretation, memorabilia, branding and marketing of the Jim Clark Motorsport Museum.

The Jim Clark Trust activities across the year, aimed to celebrate the life of Jim Clark and support the Museum including fundraising, marketing, PR, Media Relations, virtual events, website, social media, e-newsletters, database management, production, photography, merchandise, memorabilia, research, IT, legal, Finance and administration.

The Jim Clark Trust (JCT) has had another successful year. The Jim Clark Motorsport Museum (JCMM) has continued to be a success, the Jim Clark Café Bistro has catered for many visitors and the Jim Clark Trail has been enjoyed by all as they travel through the Scottish Borders. The Jim Clark Fan Club and Memorabilia Facebook page boasts over 10,000 members worldwide. We have a presence and provide historic social media posts on Facebook Twitter and Instagram.

On 30th November 2023, The Jim Clark Motorsport Museum closed for the season. the museum attracted over 9,700 visitors

On 1st March 2024, The Jim Clark Motorsport Museum reopened for the season. The museum opened with its popular attractions including the Jim Clark Story, cinema, children's Lego table, trophy room and car display, along with a photograph exhibition. The cars on display over the season were the Lotus 38, D Type Jaguar and the Mk1 Lotus Cortina.

In April, the Gold Helmet was loaned for display in the Jim Clark Motorsport Museum and symbolizes the remarkable achievements of Jim Clark. Awarded by sponsors Esso in recognition of his unparalleled success in 1965, this commemorates Clark's dual triumphs in the Formula One World Championship and the Indianapolis 500 within the same calendar year. The helmet features an intricately engraved world map on its crown, adorned with intricately set coloured stones that represent each country where Clark claimed victory in an F1 race, as well as the prestigious Indy 500, and even marks his beloved home at Edington Mains in Chirnside.

On 12h May 2024, the Jim Clark Trophy and Shield was held at BriSCA F2 Stock Car World Championship Qualifying Round, Cowdenbeath and presented by the Jim Clark Trust, represented by Lawrence Johnston and Michael Deans. This race provided an extensive field of drivers competing for World Championship qualifying points. The trophy was won by car Steven Burgoyne. Tyres were kindly donated by Ronnie Anderson along with T-shirts donated by Jim Clark Trust

On 19th May 2024, The Jim Clark Trust attended the Borders Vintage Agricultural Association show at Springwood Park in Kelso. This annual event displays a multitude of vintage and classic agricultural tractors and other machinery along with commercial vehicles and various car clubs with vintage and classic cars and car boot sale is also held in the grounds. The Jim Clark Trust stand won a cup for the best collection of memorabilia. A good opportunity to promote the Jim Clark Trust and the Museum.

On June 16th, the Trust enjoyed a delightful afternoon at the Torque and Tea event in Reston, Berwickshire. A selection of merchandise was available to purchase.

On Sunday, June 2nd, the Trust attended the BVAC Thirlestane Castle event. We showcased some stunning vehicles, including the iconic Yellow Elan, courtesy of Peter Windsor. We were also thrilled to have a Lotus 32B belonging to Douglas Stephen along with an Escort tribute to Sir Jackie Stewart which is owned by Ian Robertson, joining our lineup and capturing the admiration of the crowd.

**Report of the Trustees
for the Year Ended 31 October 2024**

A particularly memorable weekend was the 29th and 30th of June, marked by the successful launch of [REDACTED] book 'Wild About Racing', at the Jim Clark Motorsport Museum. His book signing was complemented by an engaging Q&A session, much to the delight of an appreciative audience.

The Trust had the privilege of displaying memorabilia from the late Ian Scott Watson and Eric Bryce, adding a touch of history to the occasion.

We were also proud to support Eyemouth and Duns High Schools as they showcased two electric vehicles that the students had built and raced-a brilliant initiative supported by the Jim Clark Trust, who supply trophies for these exciting races.

On the 6th July 2024, Jim Clark Trust along with the Bistro, sponsored a truck in the Berwickshire Charity Truck Run to the sum of £500. This contributed to the overall total of £44,000 that was raised for local charities.

In July, the Trust ventured to Oulton Park for the exhilarating Gold Cup race meeting. This event allowed us to reconnect with old friends and forge new connections over the thrilling weekend. A highlight was presenting the Jim Clark Trophy to [REDACTED], who showcased remarkable skill by scoring the most points across the two days of racing. Additionally, we celebrated [REDACTED], who triumphed in the Gold Cup race.

In August, Knockhill Racing Circuit was the location for the seventh event of the British Touring Car Championship. This was significant for the Jim Clark Trust as it was 60 years since Jim won the British Saloon Car Championship. On the Friday prior to the event, Knockhill arranged for 5 special cars to drive across a closed Queensferry Crossing. This included Mk 1 Lotus Cortina 550 VAR and JTW 497C, the Yellow Lotus Elan along with 2 racing Lotus Cortina's. We were joined later in the day with an [REDACTED] car that Jim drove in USA. The cars were invited to drive on the track at Knockhill on Saturday and Sunday which was a spectacular sight to see.

On August 9th,10th & 11th 2024, Jim Clark Trust attended the Kwik Fit British Touring Car Championship at Knockhill. The Trust had a display of 4 Mk1 Lotus Cortina, 2 of them were previously driven by Jim Clark, a Lotus Elan and an Allan Mann Car. The cars were given the honour to drive over the Queensferry Crossing bridge over the Forth to celebrate 60 years of the Forth Road Bridge being opened. Unfortunately, due to road works we were unable to drive over the Forth Road Bridge, but to drive over a closed road was very exhilarating. The Trust also ran a draw for the most popular BTCC driver and presented a cup to Ash Sutton with a voucher for tickets for the Museum and BTCC tickets for 2025 to a voter who was drawn at random. We also had a selection of merchandise for sale. This was beneficial for the Trust and generated interest for the Museum.

[REDACTED] and [REDACTED] visited Eyemouth High School who build their own EV and Goblin cars and compete against other schools including Duns High School, the Trust were shown the cups that the school have won. The Trust have donated the trophies for the competitions which the schools are keen to participate and further competitions are planned for 2025. Over the last year there have been 180 drivers of the Chariots and over 400 pupils involved.

A newsletter was sent to over 10,000 supporters advising them of events the Trust attended and included a QR code with a link to our online shop which helps with our online sales heading to Christmas along with a Save the Date reminder for our event in June 2025.

Various car clubs attended the Museum during the 2024 season and were given a welcome from Doug Niven on behalf of the Trust and also the majority of the clubs visited the Bistro for some refreshments with some completing the Jim Clark Trail.

The Jim Clark Cafe Bistro registered as a separate Limited company with one share owned by The Jim Clark Trust continued to thrive.

The Jim Clark Trust appointed two new Trustees, [REDACTED] and [REDACTED], to The Jim Clark Trust in February 2024. Their diverse expertise and passion for our cause will undoubtedly enrich our organisation and contribute to our continued success. We welcomed them on board in February and look forward to their valuable contributions, they have both been active volunteers in recent years so have a good grounding about how the Trust operates, runs events and promotes the legacy of Jim Clark.

**Report of the Trustees
for the Year Ended 31 October 2024**

The Jim Clark Trust:

Trustees: [REDACTED]

Secretary: [REDACTED]

Associates: [REDACTED]

Patrons of The Jim Clark Trust

Hon. President Sir Jackie Stewart OBE

Patrons: [REDACTED]

FINANCIAL REVIEW

Financial position

The financial position of the SCIO is shown in the attached financial statements.

Management and Administration has included engaging with Scottish Borders Council, Live Borders and the Jim Clark Motorsport Museum, working with a wide range of companies in support of the Trust and supporting fundraising, marketing, and events.

FUTURE PLANS

Looking to the future the Trust aims to continue to work closely with SBC and LB to support the success of the Jim Clark Motorsport Museum, in accordance with the Partnership and Operating Agreements signed by the project partners. The key areas of support being financial funding, marketing, licensing and merchandise, events and the acquisition of race cars and memorabilia.

The plan for the remainder of 2024 and into 2025 is to keep The Jim Clark Trust visible to the public and focus on long-term sustainability. We have various plans in place to help continue our mission of promoting Jim Clark to a global audience. We would like to look further towards Museum extension plans whilst ensuring the Museum has fresh items for display. We have listened to feedback and are hopeful of introducing more products to our online shop at more affordable prices for all, and to encourage more sales and ultimately get more people interested and representing Jim Clark Trust. An important focus for the future of The Jim Clark Trust will be to support The Jim Clark Motorsport Museum and the Jim Clark Cafe Bistro to attract and enhance the experience of visitors, with the added benefit of supporting the local Duns economy and community. By further publicising the Jim Clark Trust Trail we will help to encourage visitors to the Museum, to visit the Cafe Bistro and enjoy a driving tour celebrating the beauty of the Scottish Borders, the rich heritage of motorsport and wider local attractions linked to the Jim Clark story. We hope to support plans to develop the visitor experience in Chirnside through the erection of Information Boards and the enhancement of Chirnside Parish Church's grounds. Improving the Trust's website and growing our social media channels and further exploring the opportunity of commercial partnerships and fundraising opportunities will form part of wider marketing plans for long term sustainability. The Jim Clark Trust plans to attract car clubs, explore plans for classic car tours and to continue to be proactive at events to promote the Museum, fundraising opportunities and the core themes of Heritage, Education and Inspiration.

The Trust is holding a Jim Clark 60th Anniversary Celebration Weekend on 28th & 29th June 2025 to celebrate Jim Clark's momentous success in 1965 and planning is well under way, working with volunteers and local businesses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was set up and was recognised as a Scottish charity with effect from 30 October 2015. The charity is a Scottish Charitable Incorporated Organisation (a SCIO). The charity is administered in accordance with the terms of the constitution.

Recruitment and appointment of new trustees

The Trustees shall be individuals who are committed to the purposes of the SCIO. At least one Trustee must be resident in Scotland.

There shall be a minimum of three and a maximum of seven Trustees of the SCIO, and at least two of the Trustees must be Family Trustees.

**Report of the Trustees
for the Year Ended 31 October 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

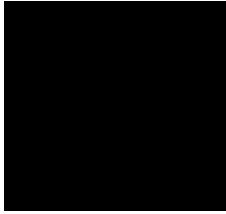
Registered Charity number

046092

Principal address

The Office
Cheeklaw Business Park
Station Road
Duns
Berwickshire
TD11 3HS

Trustees

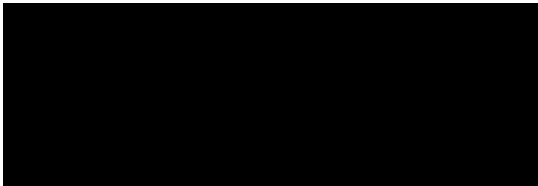


Independent Examiner

EQ Accountants Ltd
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

30/06/2025

Approved by order of the board of trustees on and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
The Jim Clark Trust**

I report on the accounts for the year ended 31 October 2024 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

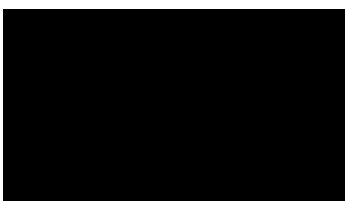
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

EQ Accountants Ltd
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Date: 01/07/2025

**Statement of Financial Activities
for the Year Ended 31 October 2024**

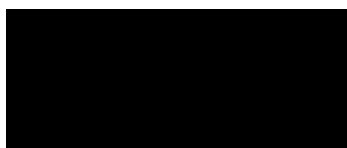
	Notes	Unrestricted fund £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,408	-	4,408	20,339
Other trading activities	2	41,224	-	41,224	83,146
Other income		4	-	4	27
Total		<u>45,636</u>	<u>-</u>	<u>45,636</u>	<u>103,512</u>
EXPENDITURE ON					
Raising funds		46,548	-	46,548	69,592
Charitable activities					
Brand awareness		9,084	-	9,084	14,576
Total		<u>55,632</u>	<u>-</u>	<u>55,632</u>	<u>84,168</u>
NET INCOME/(EXPENDITURE)		(9,996)	-	(9,996)	19,344
RECONCILIATION OF FUNDS					
Total funds brought forward		271,262	-	271,262	251,918
TOTAL FUNDS CARRIED FORWARD		<u><u>261,266</u></u>	<u><u>-</u></u>	<u><u>261,266</u></u>	<u><u>271,262</u></u>

The notes form part of these financial statements

Statement of Financial Position
31 October 2024

	Notes	Unrestricted fund £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
FIXED ASSETS					
Investments	6	1	-	1	1
CURRENT ASSETS					
Stocks	7	30,270	-	30,270	34,564
Debtors	8	87,209	-	87,209	86,463
Cash at bank		146,526	-	146,526	152,834
		<u>264,005</u>	<u>-</u>	<u>264,005</u>	<u>273,861</u>
CREDITORS					
Amounts falling due within one year	9	(2,740)	-	(2,740)	(2,600)
NET CURRENT ASSETS		<u>261,265</u>	<u>-</u>	<u>261,265</u>	<u>271,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>261,266</u>	<u>-</u>	<u>261,266</u>	<u>271,262</u>
NET ASSETS		<u>261,266</u>	<u>-</u>	<u>261,266</u>	<u>271,262</u>
FUNDS	10				
Unrestricted funds				<u>261,266</u>	<u>271,262</u>
TOTAL FUNDS				<u>261,266</u>	<u>271,262</u>

The financial statements were approved by the Board of Trustees and authorised for issue on30/06/2025..... and were signed on its behalf by:



**Notes to the Financial Statements
for the Year Ended 31 October 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

2. OTHER TRADING ACTIVITIES

	31.10.24	31.10.23
	£	£
Fundraising events	5,582	26,527
Merchandise sales	35,642	56,619
	<u>41,224</u>	<u>83,146</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or benefits for their services.

Trustees' expenses

During the year £969 (2023: £114) of expenses were re-imbursed to trustees in relation to travel, subsistence and accommodation expenses.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,339	-	20,339
Other trading activities	83,146	-	83,146
Other income	27	-	27
	<u>103,512</u>	<u>-</u>	<u>103,512</u>
Total			
	<u>103,512</u>	<u>-</u>	<u>103,512</u>
EXPENDITURE ON			
Raising funds	69,592	-	69,592
Charitable activities			
Brand awareness	14,576	-	14,576
	<u>84,168</u>	<u>-</u>	<u>84,168</u>
Total			
	<u>84,168</u>	<u>-</u>	<u>84,168</u>
NET INCOME	19,344	-	19,344
RECONCILIATION OF FUNDS			
Total funds brought forward	251,918	-	251,918
	<u>271,262</u>	<u>-</u>	<u>271,262</u>
TOTAL FUNDS CARRIED FORWARD			
	<u>271,262</u>	<u>-</u>	<u>271,262</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2023 and 31 October 2024	2,279
DEPRECIATION	
At 1 November 2023 and 31 October 2024	2,279
NET BOOK VALUE	
At 31 October 2024	-
At 31 October 2023	-

6. FIXED ASSET INVESTMENTS

	31.10.24 £	31.10.23 £
Other	1	1

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.10.24 £	31.10.23 £
Investment in subsidiary	1	1

7. STOCKS

	31.10.24 £	31.10.23 £
Stocks	30,270	34,564

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
Donation Debtor	-	1,314
Intercompany loan	81,835	76,982
Prepayments and accrued income	5,374	8,167
	87,209	86,463

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Trade creditors	341	318
Other creditors	2,399	2,282
	<u>2,740</u>	<u>2,600</u>

10. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	271,262	(9,996)	261,266
TOTAL FUNDS	<u>271,262</u>	<u>(9,996)</u>	<u>261,266</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,636	(55,632)	(9,996)
TOTAL FUNDS	<u>45,636</u>	<u>(55,632)</u>	<u>(9,996)</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	251,918	19,344	271,262
TOTAL FUNDS	<u>251,918</u>	<u>19,344</u>	<u>271,262</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,512	(84,168)	19,344
TOTAL FUNDS	<u>103,512</u>	<u>(84,168)</u>	<u>19,344</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	251,918	9,348	261,266
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>251,918</u>	<u>9,348</u>	<u>261,266</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,148	(139,800)	9,348
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>149,148</u>	<u>(139,800)</u>	<u>9,348</u>

11. RELATED PARTY DISCLOSURES

The Jim Clark Trust owns 100% of it's subsidiary the Jim Clark Cafe Bistro.

As at 31 October 2024, there was a balance of £81,835 (2023: £76,982) due to the Trust from the Bistro.

During the year a total of £3,000 was paid to [REDACTED] (Trust Secretary) (2023: £1,600) in relation to payment for marketing work.

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2024**

	31.10.24 £	31.10.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,408	20,339
Other trading activities		
Fundraising events	5,582	26,527
Merchandise sales	35,642	56,619
	<hr/> 41,224	<hr/> 83,146
Other income		
Interest received	4	27
	<hr/> 45,636	<hr/> 103,512
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Management, marketing & admin	15,763	20,008
Fundraising costs	1,970	6,521
	<hr/> 17,733	<hr/> 26,529
Other trading activities		
Opening stock	34,564	39,442
Purchases	24,521	38,185
Closing stock	(30,270)	(34,564)
	<hr/> 28,815	<hr/> 43,063
Charitable activities		
Insurance	1,881	2,292
Sundries	410	237
Travel and subsistence	1,229	114
IT and website costs	1,322	1,688
Donations made	500	5,655
	<hr/> 5,342	<hr/> 9,986
Support costs		
Finance		
Bank charges	132	282
Other		
Rental of office at Platform 1	1,492	1,492
Other 2		
Computer equipment	-	800

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 October 2024

	31.10.24 £	31.10.23 £
Other 2		
Governance costs		
Accountancy fees	2,118	2,016
Total resources expended	55,632	84,168
Net (expenditure)/income	(9,996)	19,344