

THE INISTORE TRUST SC0 10558

Legal and Administrative Information for the year ended 31 January, 2026

Address	c/o	8 Kenilworth Gate Wellgate Drive Bridge of Allan Stirlingshire FK9 4RG
Trustees		Mr J.M.K. Anderson Mr J.W. Anderson Mr W.R.Anderson Mrs J. Anderson Mr Neil McLeod (Deceased 09.07.2026) Mrs Mary Jane Selwood
Independent Examiner		Mr Kenny Forsyth 37 Riverford Gardens Glasgow G43 1ET

THE INISTORE TRUST SCO 10558

ANNUAL REPORT BY THE TRUSTEES FOR THE YEAR TO 31/01/26

The Trust was created by Deed of Trust by Dr. John C. Anderson and Mr William F.T. Anderson dated 20th September and subsequent dates in the year 1984 and registered in the Books of Council and Session on 8 February 1985 to provide a fund to enable the purchase of pictures to add to the collection belonging to the Anderson (Local Collection) Trust (Registered SCO 08509), to facilitate exhibition of the collection and to maintain the pictures in the collection in good condition, as well as other purposes relating to the collection which is of works of local interest to Helensburgh and District including areas of the former county of Dumbartonshire, whether of local subjects or local artists.

The funds of the Trust are invested and only funds credited to the Income Account of the Trust can be applied for Trust purposes.

In past years exhibitions have encouraged the donation and promise of pictures to the Anderson (Local Collection) Trust.

The Trustees during the year under review are listed on page 1.

The investment portfolio is now held by Rathbones. The concern that investment charges for the Inistore Trust portfolio are outweighing the benefit of holding the portfolio in terms of income concentrated minds. The charges for the portfolio are stated in the Annual Report from Rathbones. Following a reasonable performance this year the portfolio remained under the same terms of management. However, Rathbones have offered to change the fund the portfolio is held in. The investment manager has encouraged the trustees to consider this. Following advice from Russel and Aitken this course of action was again thought to be a good way forward. This is likely to proceed following a Rathbones Regulatory Review.

William Anderson now has online access to the bank account.

INDEPENDENT EXAMINER

Kenny Forsyth acted as Independent Examiner for the year ended 31 January 2025.

William R. Anderson, Trustee

W.R. Anderson

Date: *5 September 2026*

Independent Examiner's Report to the Trustees of the Inistore Trust.

I report on the accounts of the charity for the year ended 31/01/2026

My appointment as independent examiner of the Inistore Trust

I can confirm I am independent of the charity as set out in OSCR guidance¹. In terms of my appointment as independent examiner of the Inistore Trust I have reviewed the OSCR guidance² relating to my fitness, skills and abilities to deliver the work and can confirm that I have accepted the role.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

¹ <https://www.oscr.org.uk/guidance-and-forms/independent-examination-a-guide-for-independent-examiners/section-4-who-can-act-as-an-independent-examiner/>

² <https://www.oscr.org.uk/guidance-and-forms/independent-examination-a-guide-for-independent-examiners/section-5-appointment-as-an-independent-examiner/>

Name: Mr Kenny Forsyth



Address: 37 Riverford Gardens, Glasgow, G43 1ET

Date: 12 September 2026

The Inistore Trust SC010558

Receipts and payments account for the year ended 31 January 2026

All amounts in £	2026	2025
Receipts		
Sale of cards	170	306
Receipts from investments other than land and buildings	1,017	517
Donation	-	50
Total receipts	1,187	873
Payments		
Payments relating to charitable activities		
Production of cards	106	262
Purchase of pictures	-	
Legal Fees	-	416
Investec/ Rathbones Wealth Management Fee	449	
Total payments	555	678
Surplus / (deficit) for the year	632	195

Statement of Balances as at 31 January 2025

Cash at bank and in hand		
Balance at beginning of year	5,706	5,511
Surplus / (deficit) for the year	632	195
Total cash funds at end of year	6,338	5,706
Investments		
Market value at beginning of year	30,140	27,550
Additions at cost	-	
Unrealised gain / (loss) in the year	3,233	2,590
Market value at end of year	33,373	30,140
Fund balances (cash and investments)		
At beginning of year	35,846	33,061
Surplus / (deficit) for the year	632	195
Movement in investments	3,233	2,590
At end of year	39,711	35,846