

The Charity Registration Number is :- SC050002

The Hut  
Report and Accounts  
31 March 2024

## **The Hut**

### **Report and accounts for the year ended 31 March 2024**

#### **Contents**

	<b>Page</b>
<b>Charity information</b>	1
<b>Management Committee' Annual Report</b>	1
<b>Statement of directors' responsibilities</b>	11
<b>Independent Examiner's Report</b>	12
<b><i>Funds Statements:-</i></b>	
Statement of Financial Activities	14
Statement of Financial Activities - Prior Year statement	15
Statement of total recognised gains and losses	16
Movements in funds	16
Revaluation reserves	16
Revenue Funds	16
Fixed Asset funds	16
Income and Expenditure account	17
Summary of funds	16
<b>Balance sheet</b>	18
<b>Notes to the accounts</b>	19

## **The Hut**

### **Management Committee' Annual Report for the year ended 31 March 2024**

The Management Committee present their Report and Accounts for the year ended 31 March 2024.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- The Hut.

The charity is also known by its operating name, Temple/Shafton Youth Project.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in Scotland with The Office of the Scottish Charity Regulator (OSCR) with charity number SC050002.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales.

The governing document of the charity is the constitution of the SCIO as approved by The Office of the Scottish Charity Regulator (OSCR) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

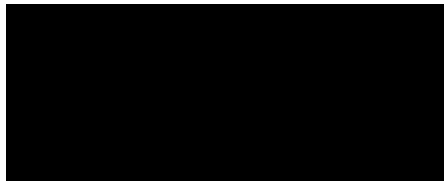
**The Hut**

**Management Committee' Annual Report for the year ended 31 March 2024**

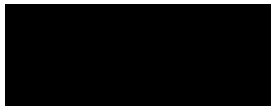
**The principal operating address, telephone number, email and web addresses of the charity are:-**

The Hut  
358 Netherton Road, Glasgow  
, G13 1AX

**The Management Committee in office on the date the report was approved were:-**



**Community Reps**



**Councillor  
Community Police**

**Project Leader**



**The following persons served as Management Committee during the year ended 31 March 202**

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

<b><i>Name</i></b>	<b><i>Appointed</i></b>	<b><i>Resigned/Retired</i></b>
	01.04.2020	

At the Annual General Meeting all retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity

## **The Hut**

### **Management Committee' Annual Report for the year ended 31 March 2024**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

###### **Objectives**

The Project is constituted by Constitution. The object of the Project is to promote the benefit of the Children and young people of the G 13 area of Glasgow by providing facilities in the interests of social welfare for recreational, educational and leisure time activities with the object of improving the conditions of life of the said young people. In furtherance therefore, in order to achieve these objectives, the Project will:

Respond to a range of issues identified by young people and others in the community to provide an informal meeting place, activities, information, a range of training opportunities and staff to support young people.

Provide and manage a building in which a range of innovative programmes and activities can be developed for young people.

Appoint and manage staff in the running of the Project.

###### **Project Policies**

The policy of the Project continues to be to secure core funding from Glasgow City Council and also to seek additional finance and support to achieve the objects above and develop a range of services for young people.

The Management Board delegates the day to day responsibility for the organisation of the Project to the Project Leader.

###### **Grant Applications**

Grant applications as with every year are vital to the day to day running of the Project. It is a major priority and will continue to be top of the agenda. It appears that for every 15 we send out if we are lucky, we get one and more noticeable it is the smaller amounts we are getting. We will continue to be making applications looking for three-to-five-year awards thus giving us some security to plan long term development work for the members.

## **The Hut**

### **Management Committee' Annual Report for the year ended 31 March 2024**

#### ***The main activities undertaken in relation to those purposes during the year.***

This being the 37th year of the project it is fair to say that we are well established with the G13 area of Glasgow. The Project would not be able to provide such a wide service to our users without the continued support of around 8/10 local people who are represented on the Management Board and who help with the youth groups on a voluntary basis.

We operate two buildings appropriately named The Hut (Main working building) and The Hall (formerly a resident's hall) rented to the project from G C C.

The Hut is a prefabricated building that when put in place back in 1989 was given a 15-year life span, clearly the building has surpassed its life span and a bit more. Every year the costs of upkeeping are growing and slowly becoming a drain on the project but somehow, we manage to keep the building not just open but also looking attractive for young people. We are now in a situation that we are looking at alternative premisses and have done a lot of work looking at the options available to the project.

We are now looking at replacing the present structure with a slightly bigger building as we need more room.

We have at present looking at an Industrial style building that is fully insulated. So we are expecting something in the region of at least £400,000. this is based on the building costing £175,000 then we ground works and all the kitting out inside.

So young people have came up with an idea of producing a web site titled "Please give us a pound.com. Very novel value so we are moving forward with this but at present baby steps.

We have given up with looking locally at building s as one thing is for sure the Community do not want the project to move to another location.

The Hall is a completely different kettle of fish. We constantly have issues with the building in terms of its age, drains blocked regularly, and heating needs on in most cases for 24 hours to get some heat into the building. Over the years we have done well over 8000 voluntary hours trying to keep the place looking good. So we are now at the stage where we may have to return the building to the Council. This is obviously not the ideal situation given we have put in new kitchen, water tank system, windows, shutters, and it's annual re paint.

Although it is a valuable asset to the project it continues to prove difficult to get long term lets and one-off bookings, but we continue to work at it.

But we will continue to strive to make it a facility that the local community can feel they have ownership.

## **The Hut**

### **Management Committee' Annual Report for the year ended 31 March 2024**

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

On the funding front we have entered our first year of the three-year funding cycle. So, it's over to chasing more funding from the granting bodies out there.

Youth work is a process that must be judged by people who not just understand the process but more importantly get the practical side of the youth work. We are at present involved with major youth providers and councillors to aim towards a youth work act through the Scottish government that makes sure all children and youth people have somewhere they can attend like The Hut.

The members have participated when allowed in numerous outdoor education activities numbers clearly restricted. The outdoor educational side has been very popular and we never appear to have enough, so grant applications in process for more.

We are still doing lots of online meetings even though we appear to be moving forward since the pandemic struck, which is a very positive thing.

We are now at bursting terms in the number of groups we are running and have this year added a girl's only group and also an ASN group but again it comes with problems in finding training at a cost we can afford for staff, but one thing for sure we never give up.

Funding is not getting any better but at least we have managed to remain stable in this area. It is fair to say we are trying our best, but with so many charitable organisations in the same position as ourselves it is becoming increasingly hard to attract new funding. So, we must be eternally grateful to the funders who stick by the project year in year out. What the future holds no one knows, but it won't be for the lack of effort in trying to attract new funding on our part.

This year the Board recognised that we are competing with a wide range of organisations that offer their services for free. So, we have done away with the subscription fee. The reason behind this

The project continues to do what it says on the tin Youth work. No young person gets turned away with out getting the right support for as long as it may take.

The projects work continues to grow over the last year our numbers have remained steady.

School work with the children and young people who find the formal education process difficult has been growing. The spaces created and the opportunity to use a pc with internet is of course extremely busy. Plus, we have continued using the sanitising, which the members have become accustomed to. This has continued keeping people safe.

## **The Hut**

### **Management Committee' Annual Report for the year ended 31 March 2024**

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

As with every year the numbers of young people we supported with achieving the various awards programmes on offer and support into work, college, university, and placements remained stable. We have managed to put many young people through online training programmes through Job Training. Thus, giving them qualifications to at least move forward in life. So, we defiantly never stand still.

This year we have been very fortunate that the group who we started Junior Leadership programme with has paid dividends and we have a hard-core group of 8 young people who offer support in every group

The pleasing aspect is that we have large numbers of the younger age 10 and lower who want to attend. This gives us the chance to build even more young people for the future of the project and enable the community to witness the positive out put our work has on these young people. The over 12 age range has remained stable and hopefully this will expand if we can successfully attract funding for bigger programmes. The Tall Ships Youth Trust work is always a big attraction, and we did our annual pilgrimage to Portsmouth for sailings again this year, amongst venues around Britain.

The outdoor education programme we offer is as good as any in Scotland. As already mentioned, mounting biking both with a member of staff and using the bike was a full-time job in its self. When we were allowed white water rafting and canoeing at Pinkston and Luss was essential to their personal development and growth. This area of our work is the most popular but awfully expensive to participate in.

This year the Board recognised that we are competing with a wide range of organisations that offer their services for free. So, we have done away with the subscription fee. The reason behind this was that families just can't afford sending 2 to more siblings along more than once a week. Numbers have increased in the number of times they are now entering the building so it give children and young people a chance to attend at least 3 times a week and more for some.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

The members of the Management Board are also charity trustees for the purposes of charity law and are known as members of the Board. Under the requirement of the governing document the members of the board are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

The obligations of the Board are to maintain documents which set out the operational framework for the charity including the Constitution, resourcing the current financial position as set out in the latest published accounts and the future planning and objectives.



## The Hut

### Management Committee' Annual Report for the year ended 31 March 2024

#### *The charity's organisational structure.*

Temple Shafton Youth Project SCO18291 (the former entity) was formally wound-up (with effect from 1 April 2020) at the Annual General Meeting held on 06 April 2020.

There followed, on 1 April 2020, a General Meeting, confirming the formal constitution of The Hut SCIO SCO50002 and the appointment of the Trustees identified elsewhere in the accounts.

It should be noted that these steps were taken following consultation with - and the agreement of - our core funder, Glasgow City Council and that all assets and liabilities of Temple Shafton Youth Project were passed to The Hut SCIO.

#### Financial review

#### *The charity's financial position at the end of the year ended 31 March 2024*

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024 £	2023 £
<b>Net income</b>	(1,194)	(8,696)
Unrestricted Revenue Funds available for the general purposes of the charity	(35,177)	(43,173)
<b>Total Unrestricted Funds</b>	<b>(35,177)</b>	<b>(43,173)</b>
Restricted Revenue Funds	82,848	80,135
Restricted Fixed Asset Funds	11,903	-
Restricted revaluation reserve	-	-
<b>Total Restricted Funds</b>	<b>94,751</b>	<b>80,135</b>
<b>Total Funds</b>	<b>59,574</b>	<b>36,962</b>

#### *Financial review of the position at the reporting date, 31 March 2024 .*

It has been yet another hard year trying to maintain the level of groups and workshops we put on. We feel that we are actually over achieving in terms of the numbers attending the project, compared to our financial income. This is mainly down to numbers of volunteers.

We cannot thank our funders enough this year for their amazing support in particular Glasgow City Council (without whom we would not exist), GHA who provide amazing support with various issues the occur over the year.

## **The Hut**

### **Management Committee' Annual Report for the year ended 31 March 2024**

#### ***Policies on reserves.***

It is the policy of the Project to maintain unrestricted funds at a level which equates to one-month revenue expenditure. As responsible employers we will also retain adequate funds to meet the cost of staff redundancy.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***Plans For the Future***

##### **Summary of plans for the future and the trustees' perspective of the future direction of the charity.**

As we enter the the first year of our start of our 3-year funding cycle form G C C we are already looking at options for other streams of funding. We will not suffer from Mission drift in terms of applications, we are like the paint advert, we do what it says on the tin, Youth Work.

The growing of leaders for the future is going to be vital to the project over the coming years. Therefore, we will have to be putting on more training for the volunteers and staff to try and sustain the levels of work we are doing.

A programme of funding raising events is to be drawn up, utilising The Hall more to generate income for the project is a must.

Groups are like swings at present one-week numbers are up high and the next low. It is very difficult to judge. But the work remains steady and fun for the children and young people

As for staff, the average age level is getting lower ever year, which means more of a strain on the full-time staff. Therefore, the right training is vital to the survival of the Project. This will cause a huge problem if redundancies should ever take place.

The biggest challenge we have now is keeping the young people interested in the programmes on offer and that it is a safe, fun reward place to be involved in youth work. The quote of the year goes to Gary (29 years) "If I did not come to TSYP I know where I would be and it would not be walking around freely"

We will continue to keep the project at the forefront of positive learning experiences for everyone in the community.

Keep watching this space, it will take a long time but hopefully we will get there.

## **The Hut**

### **Management Committee' Annual Report for the year ended 31 March 2024**

#### **Other information about the charity and its activities**

##### **Operational & Regulatory**

The Management Board have also examined other operational and business risks faced by the Project and confirm that they have established systems to mitigate the significant risks.

Key staff are trained in Child Protection, Health & Safety procedures, Food Hygiene and First Aid at standard level. All staff are vetted via Disclosure Scotland.

We have done both daily and weekly risk assessments during these times that are carried out on the premises, equipment, and operational procedures

We have also done training regarding our governance and also invested in new accounts package and had support with both of these from GCVS.

#### **Third party indemnity provisions**

##### **Details of The Independent Examiner**

**[REDACTED]**

Member of Member of the Association of Accounting Technicians

The APL Centre

Stevenston Industrial Estate

Stevenston

Ayrshire

KA20 3LR

## **The Hut**

### **Management Committee' Annual Report for the year ended 31 March 2024**

#### **Statement of Management Committee' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended)

In particular, charity law requires the Management Committee, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Management Committee are required to :-

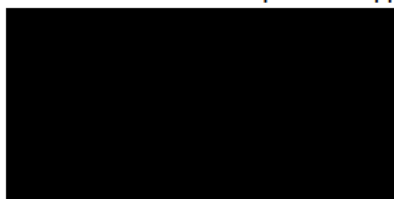
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Management Committee are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are also responsible for the contents of the Management Committee' report, and the statutory responsibility of the Independent Examiner in relation to the Management Committee' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 31 October 2024.



## **The Hut**

### **Report of the Independent Examiner to the Management Committee of the charity on the accounts for the year ended 31 March 2024**

I report to the Management Committee on my examination of the financial statements of the charity on pages 14 to 36 for the year ended 31 March 2024 which have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by The Office of the Scottish Charity Regulator (OSCR), and under the historical cost convention and the accounting policies set out on page 19.

#### **Respective responsibilities of the Management Committee and the Independent Examiner and the basis of the report**

As described on page 11, you, the charity's Management Committee, are responsible for the preparation of the financial statements in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Management Committee consider that the audit requirement of Regulations 10(1) (a) to (c) of the The Charities Accounts (Scotland) Regulations 2006 (as amended) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Management Committee have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 44(1)(c) of the Act;
- b) follow the applicable procedures in the Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended) and in accordance with the guidance given by The Office of the Scottish Charity Regulator and;
- c) state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

and;

I conducted my examination in accordance with the Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended) and in accordance with the guidance given by The Office of the Scottish Charity Regulator, setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Management Committee, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Management Committee in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

## The Hut

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Management Committee of all material matters.

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Member of the Association of Accounting Technicians;

This is a report in respect of an examination carried out under 44(1)(c) of the Act and in accordance with Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended) and in accordance with the guidance given by The Office of the Scottish Charity Regulator which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

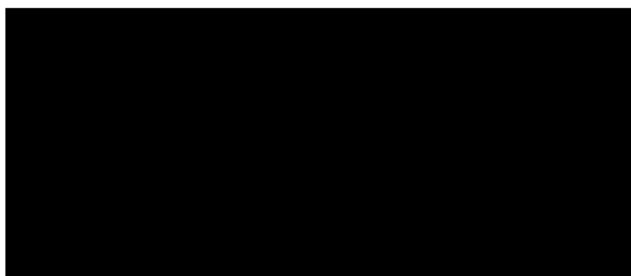
accounting records were not kept in respect of the charity as required by with Section 44(1)(a) of The Charities and Trustee Investment (Scotland) Act 2005;

when preparing accounts on a fully accrued basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



The APL Centre  
Stevenston Industrial Estate  
Stevenston  
Ayrshire  
KA20 3LR

This report was signed on 1 November 2024

## The Hut - Statement of Financial Activities for the year ended 31 March 2024

### Statement of Financial Activities for the year ended 31 March 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	4,720	144,404	<b>149,124</b>	162,278
Charitable activities	A2	-	-	-	-
Other trading activities	A3	3,768	-	<b>3,768</b>	4,967
<b>Total income</b>	<b>A</b>	<b>8,488</b>	<b>144,404</b>	<b>152,892</b>	<b>167,245</b>
<b>Expenditure on:</b>					
Raising funds	B1	(10)	3,210	<b>3,200</b>	3,335
Charitable activities	B2	12,405	138,481	<b>150,886</b>	172,606
<b>Total expenditure</b>	<b>B</b>	<b>12,395</b>	<b>141,691</b>	<b>154,086</b>	<b>175,941</b>
<b>Net income for the year</b>		<b>(3,907)</b>	<b>2,713</b>	<b>(1,194)</b>	<b>(8,696)</b>
<b>Transfers between funds</b>	<b>C</b>	11,903	(11,903)	-	-
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>7,996</b>	<b>(9,190)</b>	<b>(1,194)</b>	<b>(8,696)</b>
<b>Net movement in funds</b>		<b>7,996</b>	<b>(9,190)</b>	<b>(1,194)</b>	<b>(8,696)</b>
<b>Reconciliation of funds:-</b>					
	<b>E</b>				
<b>Total funds brought forward</b>		(43,173)	80,135	<b>36,962</b>	45,658
<b>Total funds carried forward</b>		<b>(35,177)</b>	<b>70,945</b>	<b>35,768</b>	<b>36,962</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 19 to 36 form an integral part of these accounts.

## The Hut - Statement of Financial Activities for the year ended 31 March 2024

### The Hut - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	5,051	157,227	<b>162,278</b>
Other trading activities	A3	4,967	-	<b>4,967</b>
<b>Total income</b>	<b>A</b>	<b>10,018</b>	<b>157,227</b>	<b>167,245</b>
<b>Expenditure on:</b>				
Raising funds	B1	50	3,285	<b>3,335</b>
Charitable activities	B2	38,022	134,584	<b>172,606</b>
<b>Total expenditure</b>	<b>B</b>	<b>38,072</b>	<b>137,869</b>	<b>175,941</b>
Net gains on investments	B4	-	-	-
<b>Net income for the year</b>		<b>(28,054)</b>	<b>19,358</b>	<b>(8,696)</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>(28,054)</b>	<b>19,358</b>	<b>(8,696)</b>
<b>Net movement in funds</b>		<b>(28,054)</b>	<b>19,358</b>	<b>(8,696)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		<b>(15,119)</b>	<b>60,777</b>	<b>45,658</b>
<b>Total funds carried forward</b>		<b>(43,173)</b>	<b>80,135</b>	<b>36,962</b>

#### All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 19 to 36 form an integral part of these accounts.



## The Hut - Statement of Financial Activities for the year ended 31 March 2024

### The Hut - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	(1,194)	(8,696)
Resources applied on functional fixed assets	(10,227)	(2,736)
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<b><u>(11,421)</u></b>	<b><u>(11,432)</u></b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 19 to 36 form an integral part of these accounts.

### Movements in revenue and capital funds for the year ended 31 March 2024

#### Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	(43,173)	80,135	36,962	45,658
Recognised gains and losses before transfers	<u>(3,907)</u>	<u>2,713</u>	<u>(1,194)</u>	<u>(8,696)</u>
	<b>(47,080)</b>	<b>82,848</b>	<b>35,768</b>	<b>36,962</b>
<b>Closing revenue funds</b>	<b><u>(35,177)</u></b>	<b><u>70,945</u></b>	<b><u>35,768</u></b>	<b><u>36,962</u></b>

#### Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	(35,177)	70,945	35,768	36,962

The notes attached on pages 19 to 36 form an integral part of these accounts.

## The Hut - Statement of Financial Activities for the year ended 31 March 2024

### The Hut Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006

	2024 £	2023 £
<b>Income</b>		
Income from operations	152,892	167,245
Investment income		
<b>Gross income in the year before exceptional items</b>	<b>152,892</b>	<b>167,245</b>
<b>Gross income in the year including exceptional items</b>	<b>152,892</b>	<b>167,245</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	140,621	164,600
Depreciation and amortisation	8,598	6,819
Fundraising costs	3,200	3,335
Governance costs	1,667	1,187
Interest payable #REF!	-	-
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>154,086</b>	<b>175,941</b>
<b>Net income before tax in the financial year</b>	<b>(1,194)</b>	<b>(8,696)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(1,194)</b>	<b>(8,696)</b>
<b>Retained surplus for the financial year</b>	<b>(1,194)</b>	<b>(8,696)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 36 form an integral part of these accounts.

## The Hut - Balance Sheet as at 31 March 2024

	SORP		2024	2023
	Note	Ref	£	£
<b>Fixed assets</b>		A		
Tangible assets	11	A2	16,503	14,874
<b>Total fixed assets</b>			<u>16,503</u>	<u>14,874</u>
<b>Current assets</b>		B		
Stocks		B1	180	170
Debtors	13	B2	4,900	6,042
Cash at bank and in hand		B4	26,203	32,074
<b>Total current assets</b>			<u>31,283</u>	<u>38,286</u>
<b>Creditors: amounts falling due within one year</b>	14	C1	<u>(12,018)</u>	<u>(16,198)</u>
<b>Net current assets</b>			19,265	22,088
<b>The total net assets of the charity</b>			<u><b>35,768</b></u>	<u><b>36,962</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

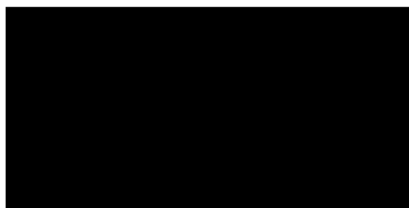
<b>Restricted funds</b>				
Restricted Revenue Funds	20	D2	70,945	80,135
Restricted Fixed Asset Funds	20	D2	-	-
			70,945	80,135
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	20	D3	(35,177)	(43,173)
			(35,177)	(43,173)
<b>Designated Funds</b>				
<b>Total charity funds</b>			<u><b>35,768</b></u>	<u><b>36,962</b></u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Management Committee acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 13.

The Management Committee are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



ustees on 31 October 2024

The notes attached on pages 19 to 36 form an integral part of these accounts.

## The Hut

### Notes to the Accounts for the year ended 31 March 2024

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

###### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by The Office of the Scottish Charity Regulator (OSCR) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration

###### **Risks and future assumptions**

The charity is a public benefit entity.

The trustees have examined the major business and operational risks which the fund faces and have established systems to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

##### *Policies relating to categories of income and income recognition.*

###### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

###### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

###### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

## The Hut

### Notes to the Accounts for the year ended 31 March 2024

#### Donated goods, facilities and services

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

**Donated goods that are not fixed assets** are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

**Donated services and facilities** (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

#### Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

## The Hut

### Notes to the Accounts for the year ended 31 March 2024

#### *Policies relating to expenditure on goods and services provided to the charity.*

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### *Policies relating to assets, liabilities and provisions and other matters.*

##### **Fixed Asset Investments**

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

##### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	10 % straight line
Plant and machinery	20 % straight line
Motor vehicles	15 % straight line
Motor vehicles	25 % straight line

A regular review of the likelihood of asset impairment is undertaken.

## The Hut

### Notes to the Accounts for the year ended 31 March 2024

#### Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

#### Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Creditors and provisions

Creditors and accruals are measured at the amounts due at the balance sheet date.

#### Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no Designated Funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

## The Hut

### Notes to the Accounts for the year ended 31 March 2024

#### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

#### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### 4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

#### 5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	8,598	6,819
Pension costs	-	65

#### 6 Interest payable

	2024	2023
	£	£
Hire Purchase interest	-	-

#### 7 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

#### 8 Staff costs and emoluments

<b>Salary costs</b>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	66,104	66,411
Employer's National Insurance for all staff	-	-
Employer's operating costs of defined contribution pension schemes	-	65
<b>Total salaries, wages and related costs</b>	<b>66,104</b>	<b>66,476</b>

The average number of full time staff employed in the year was	1	1
The estimated full time equivalent number of all staff employed in the year was	7	3

#### *The estimated equivalent number of full time staff deployed in different activities in the year was:-*

Engaged on charitable activities	5	3
Engaged on fundraising activities	1	-
Engaged on management and administration	1	-
<b>The estimated full time equivalent number of all staff employed as above</b>	<b>7</b>	<b>3</b>



## The Hut

### Notes to the Accounts for the year ended 31 March 2024

#### 9 Defined contribution pension schemes

No defined contribuion pension scheme is operated

#### 10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 11 Tangible fixed assets

<i>Current Year</i>	<b>Building Maintenance</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2023	55,914	109,001	11,994	176,909
Additions	-	6,352	3,875	10,227
<b>At 31 March 2024</b>	<b>55,914</b>	<b>115,353</b>	<b>15,869</b>	<b>187,136</b>
<b>Depreciation</b>				
At 1 April 2023	52,995	100,045	8,995	162,035
Charge for the year	541	5,677	2,380	8,598
<b>At 31 March 2024</b>	<b>53,536</b>	<b>105,722</b>	<b>11,375</b>	<b>170,633</b>
<b>Net book value</b>				
<b>At 31 March 2024</b>	<b>2,378</b>	<b>9,631</b>	<b>4,494</b>	<b>16,503</b>
<b>At 31 March 2023</b>	<b>2,919</b>	<b>8,956</b>	<b>2,999</b>	<b>14,874</b>

<i>Prior Year</i>	<b>Building Maintenance</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
01 April 2022	55,914	106,265	11,994	174,173
Additions	-	2,736	-	2,736
<b>01 April 2023</b>	<b>55,914</b>	<b>109,001</b>	<b>11,994</b>	<b>176,909</b>
<b>Depreciation</b>				
01 April 2022	52,454	95,566	7,196	155,216
Charge for the year	541	4,479	1,799	6,819
<b>01 April 2023</b>	<b>52,995</b>	<b>100,045</b>	<b>8,995</b>	<b>162,035</b>
<b>Net book value</b>				
<b>01 April 2023</b>	<b>2,919</b>	<b>8,956</b>	<b>2,999</b>	<b>14,874</b>
<b>01 April 2022</b>	<b>3,460</b>	<b>10,699</b>	<b>4,798</b>	<b>18,957</b>

## The Hut

### Notes to the Accounts for the year ended 31 March 2024

<b>12 Stocks &amp; Work in Progress</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Stocks before write downs	180	170
	<u>180</u>	<u>170</u>

#### *Analysis of the carrying value of stocks and work in progress by activities*

<b>Activity</b>	<b>Work in Progress</b>		<b>Stocks</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other charitable activities	-	-	170	220
	<u>-</u>	<u>-</u>	<u>170</u>	<u>220</u>

<b>13 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	2,019	1,056
Other debtors	2,881	4,986
	<u>4,900</u>	<u>6,042</u>

<b>14 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,591	4,247
Accruals	2,037	2,047
PAYE, NIC VAT and other taxes	3,186	2,329
Other creditors	5,204	7,575
	<u>12,018</u>	<u>16,198</u>

#### **15 Loans to trustees included in debtors**

There have been no loans to trustees made in the year (2023 nil)

#### **16 Guarantees made by the charity on behalf of trustees**

There have been no guarantees made by the charity on behalf of the trustees in the year (2023 nil)

<b>17 Income and Expenditure account summary</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>At 1 April 2023</b>	36,962	45,658
Surplus after tax for the year	(1,194)	(8,696)
<b>At 31 March 2024</b>	<u>35,768</u>	<u>36,962</u>

#### **18 No related party transactions**

There were no transactions with related parties in the year.

## The Hut

### Notes to the Accounts for the year ended 31 March 2024

#### 19 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	4,600	-	11,903	<b>16,503</b>
Current Assets	(51,565)	-	82,848	<b>31,283</b>
Current Liabilities	(12,018)	-	-	<b>(12,018)</b>
	<b>(58,983)</b>	<b>-</b>	<b>94,751</b>	<b>35,768</b>

At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	14,874	-	-	<b>14,874</b>
Current Assets	(41,849)	-	80,135	<b>38,286</b>
Current Liabilities	(16,198)	-	-	<b>(16,198)</b>
	<b>(43,173)</b>	<b>-</b>	<b>80,135</b>	<b>36,962</b>

#### 20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £
		See Note 21	See Note 0	
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	(43,173)	(3,908)	<b>11,903</b>	<b>(35,178)</b>
<b>Total unrestricted and designated funds</b>	<b>(43,173)</b>	<b>(3,908)</b>	<b>11,903</b>	<b>(35,178)</b>
<b>Restricted funds:-</b>				
Restricted Fixed Asset Funds	-	-	-	-
Restricted Revaluation Reserve	-	-	-	-
Glasgow City Council - Core grant	79,821	(67,329)	(1,473)	<b>11,019</b>
Cash Back to Communities	-	-	-	-
GCC Jobs with Training	314	(38)	(114)	<b>162</b>
GCC Culture and Sport	-	-	(7,404)	<b>(7,404)</b>
BBC Children in Need	-	-	-	-
Youth Link Cash Back to Communities	-	272	(939)	<b>(667)</b>
Lottery Fund	-	4,602	-	<b>4,602</b>
GCC Holiday Fund	-	13,304	(1,973)	<b>11,331</b>
Transport	-	10	-	<b>10</b>
Tesco Groundworks	-	129	-	<b>129</b>
Glasgow Communities	-	51,763	-	<b>51,763</b>
<b>Total restricted funds</b>	<b>80,135</b>	<b>2,713</b>	<b>(11,903)</b>	<b>70,945</b>
<b>Total charity funds</b>	<b>36,962</b>	<b>(1,195)</b>	<b>-</b>	<b>35,767</b>

## The Hut

### Notes to the Accounts for the year ended 31 March 2024

#### 21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	8,488	(12,396)	-	(3,908)
<b>Restricted funds:-</b>				
Restricted Fixed Asset Funds	-	-	-	-
Restricted Revaluation Reserve	-	-	-	-
Glasgow City Council - Core grant	-	(67,329)	-	(67,329)
Cash Back to Communities	-	-	-	-
GCC Jobs with Training	3,470	(3,508)	-	(38)
Youth Link Cash Back to Communities	4,650	(4,378)	-	272
Lottery Fund	9,960	(5,358)	-	4,602
Glasgow City Council - Summer School	43,311	(30,007)	-	13,304
Transport	350	(340)	-	10
Tesco Groundworks	1,000	(871)	-	129
Glasgow Communities	81,663	(29,900)	-	51,763
	<b>152,892</b>	<b>(154,087)</b>	<b>-</b>	<b>(1,195)</b>

Gains and losses are detailed in notes 0,0, 0, 0 and 0

#### 22 The purposes for which the funds as

##### Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Lottery Fund	Towards costs of retaining staff through the pandemic

##### Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Glasgow City Council - Core grant	Towards salaries
Youth Link Cash Back to Communities	Towards cost of outdoor educational activities
Glasgow City Council - Summer School	Towards Activities in the school summer holidays and project costs
Big Lottery Fund	Fund Groups at the weekends for the children
Glasgow Communities Fund	Towards Salaries and the general running of the charity and its activities
Transport Fund	Towards Transport for the charity
Tesco Groundworks	Towards the cost of equipment for outdoor use

#### 23 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## The Hut

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 24 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	350	-	350	610
Refunds from HMRC on gift aided donations	-	-	-	-
Youth Link Scotland	-	-	-	-
Arnold Clark	-	-	-	1,000
GCC	2,500	-	2,500	-
<b>Total donations and gifts from individuals</b>	<b>2,850</b>	<b>-</b>	<b>2,850</b>	<b>1,610</b>

#### Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
<b>Prior year</b>	<b>1,610</b>	<b>-</b>	<b>1,610</b>

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Revenue grants from government and public bodies</b>				
Glasgow City Council	-	128,794	128,794	138,600
<b>Total public sector revenue grants</b>	<b>-</b>	<b>128,794</b>	<b>128,794</b>	<b>138,600</b>

## The Hut

### Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

#### Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2023	2023	2023	
	£	£	£	
<b>Prior Year</b>	<u>550</u>	<u>138,050</u>	<u>138,600</u>	
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Revenue grants and donations from non public bodies</b>				
Tesco Groundworks	-	1,000	1,000	-
Glasgow Housing Association	-	-	-	6,344
National Lottery	-	9,960	9,960	-
Youth Link Scotland	-	4,650	4,650	12,833
<b>Total private sector revenue grants</b>	<u>-</u>	<u>15,610</u>	<u>15,610</u>	<u>19,177</u>

All the grants in the prior year were unrestricted.

#### Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2023	2023	2023	
	£	£	£	
<b>Prior Year</b>	<u>-</u>	<u>19,177</u>	<u>19,177</u>	
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Membership subscriptions as donations</b>	1,870	-	1,870	2,891
<b>Total Donations, Grants and Legacies</b>				
<b>Total Donations, Grants and Legacies A1</b>	<u>4,720</u>	<u>144,404</u>	<u>149,124</u>	<u>162,278</u>

All the donations and gifts in the prior year were unrestricted.

	Unrestricted Funds	Restricted Funds	Prior Year Total Funds
<i>Prior year</i>	2023	2023	2023
	£	£	£
<b>Total Donations, Grants and Legacies A1</b>	<u>5,051</u>	<u>157,227</u>	<u>162,278</u>

## The Hut

### Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

#### 25 Total Income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>	2024	2024	2024	2023
	£	£	£	£
Total income from charitable trading	-	-	-	-
Income from funders	-	-	-	-
<b>Total from charitable activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**A2**

#### 26 Income from other, non charitable, trading activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Trading activities to raise funds for the charity	3,768	-	3,768	4,217
Income from fundraising events	-	-	-	750
Spare heading- replace with text	-	-	-	-
<b>Total from other activities</b>	<b>3,768</b>	<b>-</b>	<b>3,768</b>	<b>4,967</b>

**A3**

## The Hut

### Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

#### 27 Expenditure on charitable activities - Direct spending

	Current year		Current year		Current year		Prior Year	
	Unrestricted Funds		Restricted Funds		Total Funds		Total Funds	
	2024		2024		2024		2023	
<b>Current Year</b>	£		£		£		£	
Gross wages and salaries - charitable activities	-		66,104		66,104		66,411	
Employers' NI - Charitable activities	-		-		-		-	
Defined contribution pension costs - charitable activities	-		-		-		65	
Travel and Subsistence - Charitable Activities			278		278		1,249	
Project activities	-		38,686		38,686		60,774	
Motor expenses	2,789		3,334		6,123		6,951	
Staff training	-		4,954		4,954		4,882	
<b>Total direct spending</b>		<b>B2a</b>	<b>2,789</b>	<b>113,356</b>	<b>116,145</b>		<b>140,332</b>	
All the expenditure in the prior year was unrestricted.								
	Prior Year		Prior Year		Prior Year		Prior Year	
	Unrestricted Funds		Restricted Funds		Total Funds		Total Funds	
	2023		2023		2023		2023	
<b>Prior Year</b>	£		£		£		£	
Gross wages and salaries - charitable activities	-		66,411		66,411			
Employers' NI - Charitable activities	-		-		-			
Defined contribution pension costs - charitable activities	-		65		65			
Travel and Subsistence - Charitable Activities	500		749		1,249			
Project activities	12,433		48,341		60,774			
Motor expenses	3,203		3,748		6,951			
Staff training	-		4,882		4,882			
<b>Total direct spending</b>		<b>B2a</b>	<b>16,136</b>	<b>124,196</b>	<b>140,332</b>			



## The Hut

### Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

#### 28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b><i>Employee costs not included in direct costs</i></b>				
Training and welfare - staff	-	370	370	-
Payroll fees and charges	-	687	687	1,442
Entertaining	-	120	120	48
<b><i>Premises Expenses</i></b>				
Light heat and power	521	5,435	5,956	(3,644)
Cleaning and waste management	222	1,402	1,624	2,968
Premises repairs, renewals and maintenance	1,985	7,292	9,277	18,193
<b><i>Administrative overheads</i></b>				
Telephone, fax and internet	-	1,734	1,734	1,168
Postage, stationery and printing	112	1,152	1,264	1,948
IT Software and Consumables	315	241	556	312
Subscriptions to periodicals	-	160	160	115
Hire of equipment	-	1,484	1,484	1,484
Advertising and marketing	-	147	147	-
Sundry expenses	-	163	163	234
<b><i>Financial costs</i></b>				
Bank charges	-	-	-	-
HMRC Late Payment Interest	-	934	934	-
Hire Purchase interest	-	-	-	-
Loan interest	-	-	-	-
Depreciation & Amortisation in total for	4,794	3,804	8,598	6,819
Bank interest payable	-	-	-	-
<b>Support costs before reallocation</b>	<b>7,949</b>	<b>25,125</b>	<b>33,074</b>	<b>31,087</b>
<b>Total support costs - Current Year</b>	<b>7,949</b>	<b>25,125</b>	<b>33,074</b>	<b>31,087</b>
The basis of allocation of costs between activities is described under accounting policies				-

## The Hut

### Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Prior Year Total Funds 2023 £
<b>Prior Year</b>			
<b>Employee costs not included in direct costs</b>			
Payroll fees and charges	1,442	-	1,442
Entertaining	26	22	48
<b>Premises Expenses</b>			
Room Hire	-	-	-
Light heat and power	(3,764)	120	(3,644)
Cleaning and waste management	2,172	796	2,968
Premises repairs, renewals and maintenance	11,558	6,635	18,193
<b>Administrative overheads</b>			
Telephone, fax and internet	808	360	1,168
Postage, stationery and printing	1,369	579	1,948
IT Software and Consumables	269	43	312
Subscriptions to periodicals	-	115	115
Hire of equipment	-	1,484	1,484
Sundry expenses	-	234	234
<b>Financial costs</b>			
Depreciation & Amortisation in total for	6,819	-	6,819
<b>Support costs before reallocation</b>	<b>20,699</b>	<b>10,388</b>	<b>31,087</b>
<b>Total support costs - Prior Year</b>	<b>20,699</b>	<b>10,388</b>	<b>31,087</b>

The basis of allocation of costs between activities is described under accounting policies

## The Hut

### Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

#### 29 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	1,667	-	1,667	1,187
<b>Total Governance costs</b>	<b>1,667</b>	<b>-</b>	<b>1,667</b>	<b>1,187</b>

All the expenditure in the prior year was unrestricted.

#### 30 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024	2024	2024	2023
		£	£	£	£
Total direct spending	<b>B2a</b>	2,789	113,356	116,145	140,332
Total support costs	<b>B2d</b>	7,949	25,125	33,074	31,087
Total Governance costs	<b>B2e</b>	1,667	-	1,667	1,187
<b>Total charitable expenditure</b>	<b>B2</b>	<b>12,405</b>	<b>138,481</b>	<b>150,886</b>	<b>172,606</b>

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2023	2023	2023
		£	£	£
Total direct spending	<b>B2a</b>	16,136	124,196	140,332
Total support costs	<b>B2d</b>	20,699	10,388	31,087
Total Governance costs	<b>B2e</b>	1,187	-	1,187
<b>Total charitable expenditure</b>	<b>B2</b>	<b>38,022</b>	<b>134,584</b>	<b>172,606</b>

#### 31 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024	2024	2024	2023
		£	£	£	£
Costs of non primary purpose trading		-	3,210	3,210	3,285
Movement in stock for non primary purpose trading		(10)	-	(10)	50
<b>Total fundraising costs</b>	<b>B1</b>	<b>(10)</b>	<b>3,210</b>	<b>3,200</b>	<b>3,335</b>

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2023	2023	2023
		£	£	£
Costs of non primary purpose trading		-	3,285	3,285
Movement in stock for non primary purpose trading		50	-	50
<b>Total fundraising costs</b>	<b>B1</b>	<b>50</b>	<b>3,285</b>	<b>3,335</b>















