

The Galaxy Foundation SCIO

Annual Report and Unaudited Financial Statements

For the Year Ended 31 December 2025

Charity registration number SC051337 (Scotland)

The Galaxy Foundation SCIO

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The Galaxy Foundation SCIO

Reference and Administrative Details

Charity name	The Galaxy Foundation SCIO
Charity registration number	SC051337
Company registration number	CS005437

Trustees

Mr Stephen Barr

Mr Blair Barr

Mr Terence Mohammed

Principal Address

Grange Road

Falkirk

FK2 0YB

Accountants

Clarity Accounting (Scotland) Limited

234 West George Street

Glasgow

G2 4QY

The Galaxy Foundation SCIO

Trustees Report

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

GOVERNANCE

The charity is controlled by its governing document, and constitutes an incorporated charity.

AIMS AND OBJECTIVES

Galaxy Sports already has a long and proud tradition of working with local communities, providing football opportunities for all ages at Little Kerse in Grangemouth. The creation of the Galaxy Foundation as a charity (SC051337) in 2021 demonstrated a clear sign that additional community activities would have a wider scope and greater impact.

Our purpose is to promote health and wellbeing, football, education, citizenship and inclusion to our local community. We do this through a range of facilities and programmes of football and sporting related activities. We aim to work with the most disengaged people in our community.

- Those unemployed and/or income deprived: People from deprived backgrounds are much less likely to participate in sport and/or physical activity.
- Those with disabilities, or with poor physical or mental health: People with some kind of disability (one in five of our population) are significantly less likely to take part in sport and/or physical activity. Suicide rates across Falkirk area including Grangemouth, remain a concern.
- Girls/Women: Fewer girls/women than men participate in sports and physical activity.
- Children and young people from disadvantaged backgrounds: There is high levels of child poverty in several areas of our local community. More people are dying younger in Grangemouth than in Falkirk and Scotland.
- People from ethnic minority groups: fewer people from ethnic minority backgrounds participate in sport and physical activity.

Successes and Developments Passionate leadership: Tom Elliott was recruited due to his vision, drive, and commitment as CEO with expertise in football coaching and a strong belief in the positive role football/sport and physical activity can play in transforming individuals and the local community. Tom has also been involved in other professional football clubs' charity arms including: Stenhousemuir FC, Falkirk FC, Hibernian FC, Morton FC and Clyde FC over the past 25 years and is committed to see The Galaxy Foundation grow into a sustainable charity offering a wider range of quality services.

Committed Board: The Galaxy Foundation have a committed board of trustees including:

Stephen Barr and Blair Barr. The Trustees collectively are well respected professionals with personal knowledge of the local community and expertise in the sports industry.

Developing Positive Citizens through volunteering programmes:

We have recruited a strong team of 22 volunteer coaches who are either parents, students of sports science, sports coaching or unemployed people with direct experience of football coaching.

These volunteers deliver football coaching sessions across our programmes. 4,950 hours over the last 12 months. Our volunteer programme provides a structured learning environment where volunteers can learn a range of transferable skills – in addition to football coaching volunteers can work on business management, administration, journalism and social media.

The Galaxy Foundation SCIO

Volunteers receive individual support and we track developments over time. We aim to build leadership and team building skills and move volunteers towards paid employment.

Relationship with Galaxy Sports

We are proud to be associated with Galaxy Sports a well-established sports facility in Grangemouth and we have our base at their Headquarters at Little Kerse. We aim to build on the Galaxy brand and local recognition and deliver complimentary services building support for the local community. We see the link as providing added value – The Galaxy Sport mark of quality and expertise will stimulate interest and add value to attracting participants to Little Kerse. We will work to maximise this relationship

Our Partners include:

Scottish FA Central region
Falkirk Council
Galaxy Sports
Cash for Kids
Robertson Trust
Scottish Gas
Scotmid
McDonalds
Falkirk Active Schools
Grangemouth Community Hub
Moray Primary School
Beancross Primary School
Bowhouse Primary School
Brae's High School
Graeme High School

ACHIEVEMENTS AND PERFORMANCE

In the twelve months since creating the Foundation we have successfully set up a complimentary portfolio of services as follows:

School Holiday Football Camps 4 – 15 year olds

Easter, Summer and October holiday camps run Monday – Friday 9am – 3pm, providing a safe and fun environment for all.

1,000 participants

20,000 hours physical activity

Holiday Hunger Project

During school holidays we provided physical activities and a hot meal for all participants from disadvantaged backgrounds.

Meals: 3000

Participants: 500

Physical activity hours: 10,500

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Cash For kids in Schools coaching programme

In partnership with Cash for Kids we provide local Primary schools with a structured programme with the aim of introducing football to young footballers and providing a pathway for referral of individuals into grass roots football. Delivering key messages around healthy eating, health, respect, sportsmanship, improving confidence, self-esteem and providing a social network.

4 schools

1100 participants

Alternative Curriculum project: Striker

The Striker project is a self-development initiative aimed at building confidence and improve participant awareness, recognition of self-belief and positive attitude, promoting self-reliance and responsibility for their personal development.

Secondary Schools: 6

Participants: 120

Physical Literacy programme for 2-4 years:

Our Tiny Tots classes aim to provide children with the movement foundation for lifelong participation in physical activity. Enabling them to be confident and healthy movers in a fun and friendly environment.

Participants: 30

Junior Football programme: 4- 15 year olds

We provide a structured, weekly football programme for players of all abilities to come along and enjoy playing our national game.

Participants: 40

Hours of physical activity: 3,360

Community football teams:

As part of our player pathway, we provide structured weekly training and games for players.

Participants: 95

Hours of physical activity: 15,120 per year

Volunteers

We currently have 22 dedicated volunteers that average 5 hours per week.

Volunteers: 22

Hours of volunteering: 4,950 per year

Football Birthday Parties

Over 600 boys and girls celebrated their birthday with us last year with our Birthday Party Programme.

Participants: 600

Walking Football

We offer weekly walking football sessions to promote physical activity for all ages and abilities.

Participants: 15

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McDonalds Fun Football project

In partnership with the SFA and McDonalds we provide free weekly football sessions for boys and girls in the local community from disadvantaged backgrounds.

Participants: 52

Go Fitba project

In partnership with the SFA we provided 40 children from the local community with a week-long fun football programme during the school holidays and a hot meal each day.

Participants: 40

Number of meals: 200

SFA Disney Playmakers programme

Working in partnership with a local primary school we delivered our exciting new Disney Playmakers fun coaching programme to 32 girls aged between 5-8 years.

Participants: 32

Girls Only Soccer School

We deliver a weekly soccer school for girls only.

Participants: 22

FINANCIAL REVIEW

Income of £377,966 (2024: £784,048) was received during the financial year and the main source of funding was donations, fundraising and grant income. Expenditure totalling £357,446 (2024: £785,131) were made carrying out the charitable activities. At the end of the financial period, the charity has a surplus of £20,520 (2024: (£1,083)).

POLICY ON RESERVES

The Galaxy Foundation's purpose is to promote health and wellbeing, football, education, citizenship and inclusion to our local community. This is done through a wide range of facilities and programmes of football and sporting related activities and benefits the most disengaged people in our community.

Our funding is received from various streams including grants, donations, sponsorships and programmes. This level of income fluctuates month by month.

Our reserve level for 2025 has been set at £5,000 which the Board considers sufficient to cover any unforeseen eventualities. Our reserve level was determined by considering the charity's total funds minus restricted funds and any fixed assets.

This policy is monitored and reviewed annually.

The annual report was approved by the trustees of the charity on 22nd September 2026 and signed on its behalf by:



[Stephen Barr \(Sep 22, 2026 14:26:32 GMT+1\)](#)

Mr Stephen Barr

Trustee

The Galaxy Foundation SCIO

Independent Examiners Report

Independent Examiner's Report to the trustees of The Galaxy Foundation SCIO

I report on the financial statements of The Galaxy Foundation SCIO for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donald Gilmour
.....

Donald Gilmour FCCA

Clarity Accounting (Scotland) Limited

234 West George Street

Glasgow

G2 4QY

The Galaxy Foundation SCIO

Statement of Financial Activities for the Year Ended 31 December 2025

Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses

	Note	Unrestricted funds	Restricted Funds	Total 2025
Year to 31 December 2025		£	£	£
Income and Endowments from:				
Donations and legacies	3	48,638	225,000	273,638
Charitable activities	4	800	-	800
Other trading activities	5	103,528	-	103,528
Investment income				
Total income		152,966	225,000	377,966
Expenditure on:				
Raising funds		-	-	-
Governance costs			-	
Charitable activities	6	(132,446)	(225,000)	(357,446)
Total expenditure		(132,446)	(225,000)	(357,446)
Net movement in funds		20,520	-	20,520
Reconciliation of funds				
Total funds brought forward		5,885	-	5,885
Transfers to/(from) funds		-	-	-
Total funds carried forward	15	26,405	-	26,405

The Galaxy Foundation SCIO

The breakdown for 2024 is shown below

	Note	Unrestricted funds	Restricted funds	Total 2024
Year to 31 December 2024		£	£	£
Income and Endowments from:				
Donations and legacies	3	41,505	675,000	716,505
Charitable activities	4	1,790	-	1,790
Other trading activities	5	65,753	-	65,753
Total income		109,048	675,000	784,048
Expenditure on:				
Raising funds		-	-	-
Governance costs		-	-	-
Charitable activities	6	(110,131)	(675,000)	(785,131)
Total expenditure		(110,131)	(675,000)	(785,131)
Net movement in funds		(1,083)	-	(1,083)
Reconciliation of funds				
Total funds brought forward		6,968	-	6,968
Total funds carried forward	15	5,885	-	5,885

The Galaxy Foundation SCIO
Balance Sheet as at 31 December 2025

	Note	2025	2024
Fixed assets		£	£
Tangible assets		-	-
Current assets			
Debtors	10	(52)	8,042
Cash at bank and in hand		36,990	9,259
		36,938	17,301
Creditors: Amounts falling due within one year	11	(10,533)	(11,416)
Net current assets		26,405	5,885
Net assets		26,405	5,885
Funds of the charity			
Unrestricted funds		26,405	5,885
Restricted funds		-	-
Total funds	14	26,405	5,885

The financial statements on pages 7 to 17 were approved by the Trustees and authorised for issue on 22nd September 2026 and signed on their behalf by:



[Stephen Barr \(Sep 22, 2026 14:26:32 GMT+1\)](#)

Mr Stephen Barr

Trustee

The Galaxy Foundation SCIO

Notes to the Financial Statements for the Year Ended December 2025

1 Charity status

The charity is a Scottish Charitable Incorporated Organisation (SCIO) established for charitable purposes only and is governed by a constitution.

2 Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

The Galaxy Foundation SCIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted for exemption under paragraph 2.1B FRS 102 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the Financial Statements for the Year Ended December 2025

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Our policy is to write off to expenditure any assets which cannot be removed at the end of our lease.

Trade debtors and other debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade creditors

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are funds that are for a specific purpose. Further details of each fund are disclosed on note 14.

The Galaxy Foundation SCIO

Notes to the Financial Statements for the Year Ended December 2025

3 Income from donations and legacies

	Unrestricted funds General	Restricted funds General	Total 2025	Total 2024
	£	£	£	£
Donations and gifts	19,008	-	19,008	18,505
Grants	29,630	225,000	254,630	698,000
	48,638	225,000	273,638	716,505
Grants SFA Grant	10,750	225,000	235,750	677,250
Falkirk Council	18,880	-	18,880	16,750
Other	-	-	-	4,000
	29,630	225,000	254,630	698,000

4 Income from charitable activities

	Unrestricted funds General	Restricted funds General	Total 2025	Total 2024
	£	£	£	£
Fundraising	800	-	800	1,790
Other Revenue	800	-	800	1,790

5 Income from other trading activities

	Unrestricted funds General	Total 2025	Total 2024
	£	£	£
Football camps	45,228	45,228	23,766
Soccer School	18,792	18,792	13,272
Birthday Parties	8,785	8,785	6,471
Community Teams	27,723	27,723	21,733
Sales	3,000	3,000	511
	103,528	103,528	65,753

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Notes to the Financial Statements for the Year Ended December 2025

6 Total resources expended (Unrestricted 2025)

	Unrestricted	Restricted	2025
	£	£	£
Staff costs	29,363	-	29,363
Costs related to trading activities	95,682	225,000	320,682
General Insurance	1,630	-	1,630
General administrative costs	980	-	980
Accountancy fees	796	-	796
Donations	3,000	-	3,000
Bank charges	995	-	995
Audit/independent examination fees	-	-	-
Total 2025	132,446	225,000	357,446

Total resources expended (Unrestricted 2024)

	Unrestricted	Restricted	2024
	£	£	£
Staff costs	34,318	-	34,318
Costs related to trading activities	59,175	675,000	734,175
General Insurance	1,170	-	1,170
General administrative costs	4,281	-	4,281
Motor and travel costs	-	-	-
Accountancy fees	1,800	-	1,800
Bank charges	653	-	653
Audit/independent examination fees	8,734	-	8,734
Total 2024	110,131	675,000	785,131

The Galaxy Foundation SCIO

Notes to the Financial Statements for the Year Ended December 2025

7 Trustees' remuneration and expenses

No trustees received any remuneration during the year to 31 December 2025 (2024 Nil).

8 Employees

The average number of employees during the year was 1 (2024:1)

Employment costs

	2025	2024
	£	£
Wages and salaries	28,770	33,500
Pension costs	593	818
	29,363	34,318

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

The Galaxy Foundation SCIO

Notes to the Financial Statements for the Year Ended December 2025

10 Debtors

	2025	2024
	£	£
Trade receivables	(52)	8,042

11 Creditors falling due within one year

	2025	2024
	£	£
Accruals Deferred Income	9,600	10,113
Taxation and social security	933	1,303
	10,533	11,416

12 Retirement benefit schemes

Defined contribution schemes

	2025	2024
	£	£
Charge to profit or loss in respect of defined contribution schemes	593	818

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Related parties – controlling entity

During the year to 31st December 2025, a total of £291,470 (2024: £721,420) was paid to Little Kerse Leisure Limited, a company connected to the trustees. This amount consisted of £225,000 (2024: £675,000) paid in relation to the construction of an indoor training facility and £66,470 (2024: £46,420) paid for the use of football pitches.

The amount owed to the connected party at 31 December 2025 was £Nil (2024: £Nil)

No further disclosable related party transactions took place during the year.

The Galaxy Foundation SCIO

Notes to the Financial Statements for the Year Ended December 2025

14 Funds

	Balance at	Incoming	Resources	Balance at
	1 January 2025	resources	Expended	31 December 2025
	£	£	£	£
Unrestricted funds				
General	5,885	152,966	(132,446)	26,405
	Balance at	Incoming	Resources	Balance at
	1 January 2025	resources	Expended	31 December 2025
Restricted funds				
SFA	-	225,000	(225,000)	-
	Balance at	Incoming	Resources	Balance at
	1 January 2024	resources	Expended	31 December 2024
Unrestricted funds				
General	6,968	109,048	(110,131)	5,885
	Balance at	Incoming	Resources	Balance at
	1 January 2024	resources	Expended	31 December 2024
Restricted funds				
SFA	-	675,000	(675,000)	-

15 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Current assets	36,938	-	36,938	17,301
Creditors: Amounts failing due within one year	(10,533)	-	(10,533)	(11,416)
Net assets	26,405	-	26,405	5,885

The Galaxy Foundation SCIO

Statement of Financial Activities by fund for the Year Ended 31 December 2025

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Income and Endowments from:				
Donations and legacies	48,638	225,000	273,638	716,505
Charitable activities	800		800	1,790
Other trading activities	103,528	-	103,528	65,753
Total income	152,966	225,000	377,966	784,048
Expenditure on:				
Charitable activities	(132,446)	(225,000)	(357,446)	(785,131)
Total expenditure	(132,446)	(225,000)	(357,446)	(785,131)
Net movement in funds	20,520	-	20,520	(1,083)
Reconciliation of funds				
Total funds brought forward	5,885	-	5,885	6,968
Transfers to/(from) funds	-	-	-	-
Total funds carried forward	26,405	-	26,405	5,885

The Galaxy Foundation December 2025 Accounts

Final Audit Report

2026-09-22

Created:	2026-09-22
By:	Donald Gilmour (donald@clarityaccountingscotland.co.uk)
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