

The Furniture Lodge

Report of the Trustees for the year ended 31/10/24

A SCIO Registered Charity Number SC045138

Principal Office - 12 Cowie Lane, Stonehaven, AB39 2PF

Trustees – [REDACTED],

Trustees resigned during the year – [REDACTED] (resigned July 2024)

The charity is governed by a constitution.

New trustees can self nominate or be proposed by existing trustees for consideration by the board.

Independent Examiner – [REDACTED]

The organisation's purposes are:

1. The advancement of environmental protection by establishing a community social enterprise which will raise awareness of and provide local solutions to waste reduction, recycling and re-use issues. This enterprise will seek to reduce the amount of reusable items currently being sent to landfill while promoting an awareness of waste reduction, recycling and re-use issues. It also aims to educate the public as to the benefits of donating or buying reusable items which would otherwise end up in landfill
2. The relief of those in need by providing work and training opportunities for disadvantaged members of the local community, alongside paid employment, volunteering and retraining opportunities.

Revenue of £23,207 was generated in the twelve months to October 2024 compared to £17,822 reported in the previous year. This has allowed us to clear our start up interest free loan balance of £6,000 within our agreed repayment period. Essential repairs to our building significantly increased while van repairs are well down on the previous year. On the safety side we replaced all our fire extinguishers and signage following a Fire Risk Assessment along with the updated fluorescent signage. Volunteers and Trustees attended a training session on how to operate the extinguishers and where and when to use them safely.

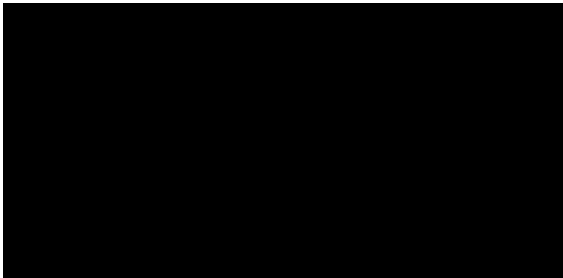
Landfill saving is one of our prime objectives. It is over 15% higher at 8.77 tonnes, using the Circular Communities Scotland Average Weight Schedules, compared to the figure of 7.57 tonnes of the previous year.

It is difficult to determine if our increased revenue is due to increased footfall or improved quality of stock. Certainly our Facebook presence helps with getting known both locally and further afield. We have over a thousand Facebook members. After a recent video of what we have in store, some 16,000 people viewed it within a few hours, thanks to being linked to Stonehaven Chat which has over 30,000 members.

Having cleared our loan balance we can catch up on some building maintenance and tackle the significant external decoration of the entire building, especially upstairs which has been neglected for many years. At this time the upper front windows and panels have been painted as well as the whole beach facing elevation on two floors.

Long term one of our original aims was to take ownership of our premises under the Community Asset Transfer scheme, through which our initial lease was issued. We have discovered that the scheme has been reconfigured and will need to investigate if this aim is still viable now and in the future. Only with ownership could we be able to attract the capital grants for improvements that the building needs, like easier access for our customers.

Overall assessment of activity this year is that we have improved, learning as we go. From start up in May 2022 to October 2024 we can see we are continuing to grow as we become better known, as evidenced by returning customers.



The Furniture Lodge (SC045138)

Income and Expenditure for the Years Ended 31/10/24 and 31/10/23

	2024	2023
Balance b/f	£4,076.37	£2,434.25
Income		
Sales	£22,058.66	£17,079.16
Delivery	£1,125.00	£685.00
Donation	£23.69	£57.77
	<u>£23,207.35</u>	<u>£17,821.93</u>
Expenditure		
bOnline - Phone	£537.06	£481.26
Ansvar	£324.99	£316.53
Van Road Tax	£342.58	£317.59
Van Insurance - DD	£980.95	£1,076.65
Loan Repaid	£6,000.00	£8,500.00
Van Fuel	£530.10	£480.06
British Gas (Electric)	£1,516.37	£1,190.34
Aberdeenshire - Annual Rent		£100.00
Wave (Water)	£868.20	£864.34
Aberdeenshire - Fire Insur	£665.34	£348.55
Building Repairs	£944.50	£133.93
Van Repairs/MOT	£481.38	£2,163.64
Stock Repair Materials	£13.71	£5.99
Office	£79.95	£101.33
Equipment (Fire)	£1,036.28	£99.60
	<u>£14,321.41</u>	<u>£16,179.81</u>
Balance c/f	<u>£12,962.31</u>	<u>£4,076.37</u>



Chair

The Furniture Lodge

25/07/2025

APPENDIX 3

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Scottish Charity Regulator

		Independent examiner's report on the accounts v2					
Report to the trustees/members of	Charity name	THE FURNITURE LODGE					
Registered charity number	SC	045138					
On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year	to	Day	Month	Year
	01	11	23		31	10	24
Set out on pages							(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.						
Independent examiner's statement	In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*] - which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.						
Signed:							
Name:							
Relevant professional qualification(s) or body (if any):							
Address:							

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose