

The Brian Reilly Music Fellowship

**Report of the Board and
Financial Statements**

**For the year end
31 January 2026**

Charity Number: SC053936

The Brian Reilly Music Fellowship

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The Brian Reilly Music Fellowship

Legal and Administrative Information For the year end 31 January 2026

BOARD:

Edwin Urquhart
Lee Reader
Cheryl Reilly
Vincent Keenan
Beverley Reilly
James Neil
Lloyd Griffiths

REGISTERED OFFICE:

62 Braxfield Road
Lanark
ML11 9BS

SCOTTISH CHARITY NUMBER:

SC053936

INDEPENDENT EXAMINER:

Fiona Struthers CA
Accountants Plus
Certified Chartered Accountants
270 Airbles Road
Motherwell
ML1 3AT

BANKERS:

Bank of Scotland
The Mound
Edinburgh
EH1 1YZ

The Brian Reilly Music Fellowship

Report of the Board For the year end 31 January 2026

The Board present their report, together with the financial statements of the charity, for the Year End 31 January 2026. This report is prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and reporting by Charities (FRS102) and complies with applicable law.

REFERENCE AND ADMINISTRATIVE DETAILS

The Brian Reilly Music Fellowship was incorporated as a Scottish Charitable Incorporated Organisation (SCIO) on 28 January 2025, an organisation set up to help with advancement of education within arts, heritage, culture or science.

The Board, who are also charity trustees for the purposes of charity law, who served throughout the period and up to the date of this report are listed on page 1. Particulars of the principal address of the charity and details of its professional advisers are also listed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is incorporated as a SCIO and is governed by its constitution which established the objects and powers of the Charity.

Recruitment and Appointment of Trustees

A person will not be eligible for election or appointment to the Board if they are:

- Disqualified from being a charity trustee under the Charities and Trustee Investment (Scotland) Act 2005;
- An employee of the Bureau.

At each Annual General Meeting, the members may elect any member to be a charity trustee.

The Board may at any time appoint any member to be a charity trustee.

Organisational Structure

The Board who hold regular meetings generally control the activities of the Charity. The quorum for an AGM or GM shall be the greater of (a) 8 Ordinary Members or (b) 10% of the Ordinary Members.

Risk Assessment

The Board has considered the major risks to which the charity is exposed and has reviewed those risks and established systems and procedures to manage those risks. A formal review of the charity's risk management processes is undertaken on an annual basis.

OBJECTIVES AND ACTIVITIES

Charitable purposes

We support and facilitate musical events and tuition in guitar, drumming, brass and piano. We offer free long term loans of instruments where possible and free tuition to those not in a position to pay. We provide networking/social events for people to get together using music as a vehicle to share their journeys and to form friendships, relationships, groups and bands. We provide event/gig sound and lighting systems and pay for professional PA hire in return for donation's or free of charge to those who are not able to pay. We continually seek to build relationships and partnerships with local voluntary and public services with the shared purpose of working towards common goals designed to enrich our community in the area of music and the arts in general.

The Brian Reilly Music Fellowship

Report of the Board For the year end 31 January 2026

ACHIEVEMENTS, PERFORMANCE & FUTURE PLANNING

Much of our time in the past year has been spent designing and implementing a business plan that will allow us to acquire a suitable, sustainable premises from which to provide a hub space for teaching and group activities. This essentially is in the form of a community asset transfer (CAT) of local premises in Lanark, South Lanarkshire from South Lanarkshire Council. Work for this is currently ongoing but is hoped to be finalised late this year. We do expect, within the coming weeks to secure interim rental space within a local commercial outlet that will allow us to provide additional tuition space alongside people's own homes. We have, through donations, received several instruments and musical equipment that will be used in group sessions and loaned out where required.

FINANCIAL REVIEW AND RESERVES POLICY

Total incoming resources were £7,666.

Total resources expended were £1,185.

There were net incoming resources of £6,481.

Reserves Policy

The Board has examined the Charity's requirements for reserves in light of the main risks to the charity. It has established a policy whereby the unrestricted funds should be held at a level equivalent to 3 months of the general expenditure. The reserves are needed to meet the working capital requirements of the charity and the Board are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding or unexpected increase in expenditure.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on

2026 and signed on their behalf by:

Edwin Urquhart Trustee

The Brian Reilly Music Fellowship

Report of the Independent Examiner to the Board of The Brian Reilly Music Fellowship

I report on the accounts of the charity for the year end 31 January 2026 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fiona Struthers CA
Accountants Plus
Certified Chartered Accountants
270 Airbles Road
Motherwell
ML1 3AT

Dated:

The Brian Reilly Music Fellowship

Statement of Financial Activities For the year end 31 January 2026

	Notes	Unrestricted Funds 31.01.26 £
Income and endowments from:		
Donations		2,055
Fundraising		5,611
Total incoming resources		7,666
Expenditure on:		
Fundraising		605
Charitable activities	2	580
Total resources expended		1,185
Net incoming / (outgoing) resources		6,481
Total funds brought forward		-
Total funds carried forward		6,481

The notes on pages 7 form part of these financial statements

The Brian Reilly Music Fellowship

Balance Sheet As at 31 January 2026

	Notes	As at 31.01.26 £
CURRENT ASSETS:		
Cash at bank and in hand		7,057
CREDITORS: Amounts falling due within one year		
Accrued charges		(576)
NET ASSETS		<u>6,481</u>
FUNDS		
Unrestricted funds		6,481
		<u>6,481</u>

The financial statements were approved by the Board on

2026 and signed on their behalf by:

Edwin Urquhart
Trustee

The notes on page 7 form part of these financial statements

The Brian Reilly Music Fellowship

Notes to the Financial Statements For the year end 31 January 2026

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice (SORP) Accounting and reporting by Charities (FRS102).

Accounts prepared on a going concern basis; no material uncertainties exist.

Incoming resources

All income is recognised when the charity is entitled to the income.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown inclusive of VAT.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant.

2. CHARITABLE ACTIVITIES

	Year to 31.01.26 £
Fundraising Expenditure	605
Bank charges	4
Independent examiner's fee	576
	1,185

3. BOARD AND RELATED PARTY TRANSACTIONS

No member of the Board received any remuneration during the year or were reimbursed any expenses.