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CHARITY NO: SC009410

THE ANN JANE GREEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE ANN JANE GREEN TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Carole A Green Jonathan Green Simon Peters
Registered Office	168 Bath Street Glasgow G2 4TP
Charity Number:	SC009410
Independent Auditors	Wbg (Audit) Limited 168 Bath Street Glasgow G2 4TP
Bankers	Bank of Scotland 54-62 Sauchiehall Street Glasgow G2 3AH
Solicitors	Wright, Johnston & Mackenzie LLP St Vincent Plaza 319 St Vincent Street Glasgow G2 5RZ
Investment Advisers	Westminster Asset Management Third Floor Le Gallais Building 54 Bath Street St. Helier Jersey JE2 4SU

THE ANN JANE GREEN TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

The legal and administrative information on page two forms part of this report.

Trustees

The Trustees who served during the year and since the year-end were as follows:

Carole A Green
Jonathan Green
Simon M T Peters

Structure, Governance and Management

- Governing Document

  The Ann Jane Green Trust was established by Deed of Trust for charitable purposes on 31 December 1946 and is administered in accordance with the terms of the Trust Deed.

- Recruitment and Appointment of Trustees

  New Trustees are elected by the existing Trustees and are given a detailed introduction to the history and workings of the Trust.

- Risk Management

  The Trustees have examined the major business and operational risks which the Trust faces and have established systems to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

- Organisational Structure

  The Board of Trustees meet regularly throughout the year to discuss investments and donations.

  Applications should be made by letter to the secretary from charitable organisations in the United Kingdom within the objectives of the Trust.

Objectives and Activities

The Trust's objective is to maintain a fund to provide help or relief to hospitals, institutions and other organisations whose objectives are the alleviation and care of sickness or infirmity or to provide assistance to necessitous persons or to children whose circumstances are such as to require assistance.

Achievements and Performance

The grants paid during the year of £127,120 to 133 institutions have decreased compared to the previous year where grants paid were £128,091 to 129 institutions.

Financial Review

During the year the charity received investment income of £251,168 (2024: £224,424) and paid out grants of £127,120 (2024: £128,091). Full details are given in note 10 of the accounts.

- Principal Funding Sources

  The principal funding source of the Trust is investment income generated by equity and fixed income investments held by the Trust.

- Investment Policy

  The Trust uses the services of Westminster Asset Management as its investment advisors. The Trustees have the power to invest in such assets as they see fit. They make decisions after reviewing the recommendations provided by the investment advisors. The Trust is satisfied with the return on investments.

- Reserves Policy

  The reserves of the Trust are mainly represented by investments, the income from which is utilised in making charitable donations. At 31st December 2025 the trust had reserves of £3,368,869 (2024: £3,249,050) which are unrestricted. The charity aims to keep reserves at a similar level each year.

Plans for Future Periods

The Trustees intend to continue to generate funds through their investment policy in order to support the objectives and activities of the trust.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on its website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure to the Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charity auditor is unaware; and

- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the trustees on 12/06/2026 and signed on their behalf by:



Carole A Green

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ANN JANE GREEN TRUST FOR THE YEAR ENDED 31 DECEMBER 2025

Opinion

We have audited the financial statements of The Ann Jane Green Trust (the 'charity') for the year ended 31st December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report and Financial Statements other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such

material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 4 and 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures response to those risks,

including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.
In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

- The nature of the charity, the environment in which it operates and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charity's operations; and
- The charity's trust deed.

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.

Audit response to the risks identified;
Our procedures to respond to the risks identified included the following:

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates:
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements:
- Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims:
- In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business.
- We tested journals in the following areas:
  - Bank
  - Investments
  - Prepayments
  - Accruals

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

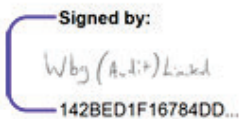
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also

greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the-audit. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



168 Bath Street
Glasgow
G2 4TP

Wbg (Audit) Limited, Statutory Auditor

Date: 12 June 2026

Wbg (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE ANN JANE GREEN TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2025

	Note	Unrestricted Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Total Funds 2024
		£	£	£	£
Income and endowments from:					
Investments	4	251,168	**251,168**	224,424	**224,424**
Other incoming resources	5	1,320	**1,320**	950	**950**
Total Income		252,488	**252,488**	225,374	**225,374**
Expenditure on:					
Raising funds – Investment management costs	6	14,712	**14,712**	13,911	**13,911**
Charitable activities	8	161,561	**161,561**	153,673	**153,673**
Total Expenditure		176,273	**176,273**	167,584	**167,584**
Net income and net movement in funds before gains on investments		76,215	**76,215**	57,790	**57,790**
Gains on investments		43,604	**43,604**	148,282	**148,282**
Net movement in funds		119,819	**119,819**	206,072	**206,072**
Total Funds brought forward	15	3,249,050	**3,249,050**	3,042,978	**3,042,978**
Total Funds carried forward	15	3,368,869	**3,368,869**	3,249,050	**3,249,050**

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE ANN JANE GREEN TRUST

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds	Total 2025	Unrestricted Funds	Total 2024
		£	£	£	£
***Fixed assets*:**					
Tangible assets	**12**	74,970	**74,970**	74,970	**74,970**
Investments	**13**	3,285,285	**3,285,285**	3,146,344	**3,146,344**
Total Fixed Assets		3,360,255	**3,360,255**	3,221,314	**3,221,314**
Current assets:					
Cash at bank and in hand	**17**	18,416	**18,416**	37,067	**37,067**
Total Current Assets		18,416	**18,416**	37,067	**37,067**
***Liabilities*:**					
Creditors falling due within one year	**14**	(9,802)	**(9,802)**	(9,331)	**(9,331)**
Net Current assets		8,614	**8,614**	27,736	**27,736**
Total assets less current liabilities		3,368,869	**3,368,869**	3,249,050	**3,249,050**
		3,368,869	**3,368,869**	3,249,050	**3,249,050**
Net assets					
The funds of the charity:					
Unrestricted funds	**15**	3,368,869	**3,368,869**	3,249,050	**3,249,050**
Total charity funds		3,368,869	**3,368,869**	3,249,050	**3,249,050**

Approved by the Trustees and signed on their behalf.



Name: Carole A Green

Date: 12 June 2026

THE ANN JANE GREEN TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 DECEMBER 2025

	Note	2025 £	2024 £
***Cash flows from operating activities*:**			
Net cash (used in) operating activities	**18**	(174,482)	(166,190)
***Cash flows from investing activities*:**			
Dividends and interest		251,168	224,424
Proceeds from sale of investments		1,815,011	347,826
Purchase of investments		(1,910,348)	(401,423)
Net cash provided by investing activities		155,831	170,827
Change in cash and cash equivalents in the year		(18,651)	4,637
Cash and cash equivalents brought forward	**17**	37,067	32,430
Cash and cash equivalents carried forward	**17**	18,416	37,067

1. Accounting Policies

(a) **Basis of preparation and assessment of going concern**
The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the chariry. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) **Funds structure**
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

(c) **Income recognition**
Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

(d) **Expenditure recognition**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

- Expenditure on charitable activities includes grants payments to third parties, governance costs and other activities undertaken to further the purposes of the charity and their associated support costs;
- Raising funds includes the management fee paid for the maintenance of the investment portfolios.

(d) **Expenditure recognition (Continued)**

- Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant.
- Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.
- Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

(e) **Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the number of grant awards made in recognition that the administrative costs of awarding, monitoring and assessing each grant is broadly equivalent. The allocation of support and governance costs is analysed in note 7.

(f) **Tangible fixed assets and depreciation**

Depreciation is charged as follows:

Land and buildings	0% straight line

Land and buildings owned by the charity are accounted for as tangible fixed assets rather than investments as they are used in pursuit of the charity's charitable objects rather than being held for investment potential.

Land and buildings were last valued in 2018 and are reassessed annually for impairment. There has been no material change in the value of the property given the property is maintained to a high standard.

(g) **Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(h) **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) **Foreign currency**
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the statement of financial activities.

(j) **Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) **Realised gains and losses**
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) **Judgements and key sources of estimation uncertainty**
In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied as follows:

Allocation of expenditure between activities – Support costs are allocated between charitable activities and governance based on the time spent by the Trustees on undertaking the charity's activities.

2. Legal status of the Trust

The Trust is a registered Scottish charity.

3. Related party transactions and trustees' expenses and remuneration

During the year Trustee Carole Green received renumeration of £12,000 (2024: £Nil), and trustee GHD Green received £Nil (2024: £10,000) in relation to their respective roles in the running of the Trust. Admin-related expenses paid to the trustees in the year totalled £nil (2024: £128). There were no trustee expenses waived in the year (2024: £Nil).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2024: none). There were no donations made to the Trust by any of the Trustees (2024: £Nil).

4. Investment income

	2025 £	2024 £
Dividends received	250,936	224,153
Interest on cash deposits	232	271
	251,168	224,424

5. Other income

	2025 £	2024 £
Sundry income	1,320	950
	1,320	950

6. Raising funds - Investment management costs

	Direct Costs £	Support Costs £	Total 2025 £
Investment management fees	14,712	-	14,712
	14,712	-	14,712

	Direct Costs £	Support Costs £	Total 2024 £
Investment management fees	13,911	-	13,911
	13,911	-	13,911

7. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	Total Allocated 2025 £	Governance related £	Other support costs £	Basis of apportionment
Secretarial fees	13,334	667	12,667	*Staff time*
Grant administration	251	13	238	*Staff time*
Total	**13,585**	**680**	**12,905**	

Cost type	Total Allocated 2024 £	Governance related £	Other support costs £	Basis of apportionment
Secretarial fees	6,729	336	6,393	*Staff time*
Grant administration	285	14	271	*Staff time*
Total	7,014	350	6,664	

7. Allocation of governance and support costs (continued)

Governance costs:	2025	2024
	£	£
Trustee remuneration	12,000	10,000
Auditor's remuneration	8,856	8,440
Support costs (note 7)	680	350
Trustee expenses	-	128
	21,536	18,918

	Support costs	Governance	2025
	£	£	£
Grants payable	12,905	21,536	**34,441**
Total allocated	12,905	21,536	**34,441**

	Support costs	Governance	2024
	£	£	£
Grants payable	6,664	18,918	**25,582**
Total allocated	6,664	18,918	**25,582**

8. Analysis of expenditure on charitable activities

	Grants payable	Total 2025
	£	£
Grants payable	127,120	127,120
Governance costs (note 7)	21,536	21,536
Support costs (note 7)	12,905	12,905
	161,561	161,561

	Grants payable	Total 2024
	£	£
Grants payable	128,091	128,091
Governance costs (note 7)	18,918	18,918
Support costs (note 7)	6,664	6,664
	153,673	153,673

9. Analysis of key management personnel

	2025 £	2024 £
Key management personnel remuneration	12,000	10,000

10. Analysis of grants

	Grants to institutions £	Grants to individuals £	2025 Total £	2024 Total £
Charitable Grants	127,120	-	127,120	128,091

Recipients of institutional grant(s):	Total £
Cats Protection	500
Missionary Sisters of the Holy Rosary	950
Children with Cancer	300
Action Medical Research	800
Action for Children	700
Asthma Relief	700
Barnardo's	1,100
Bowel Cancer UK	600
Cerebral Palsy Scotland	500
AGE UK	950
Age Scotland	800
Anne Robson Trust	500
Diocese in Europe	450
Blakernie Gardens	1,200
Blesma UK	1,000
Calibre Audio	500
Cancer Relief Gibraltar	500
Carmelite Monastery	1,000
Cats Protection	500
British Heart Foundation	1,200
Blind Veterans UK	1,000
British Polio Fellowship	1,000
Brooke Hospital	500
British Red Cross	1,000
British Wireless for the Blind	800
Combat Stress UK	1,000
Davidson Clinic	5,900
Total funds carried forward	**25,950**

10. Analysis of grants (Continued)

Recipients of institutional grant(s):	Total £
Total Brought Forward	**25,950**
Diabetes UK	1,000
CF Dream Holidays	300
Donkey Sanctuary	500
Crisis Skylight	500
Dream Makers	400
Edinburgh Young Carers	500
Epilepsy Association of Scotland	900
Family for Every Child	600
Fife Carers Centre	500
Film and TV Charity	800
Medical Foundation	600
Glasgow Golden Generation	1,200
Glass Door Homeless	1,000
Global Greengrant	1,000
Great Ormond Street Hospital	1,000
Happy Days Children's Charity	1,000
Hosanna House and Children's Pilgrimage Trust	1,100
Headcase Charity	800
Helen and Douglas House Hospice	500
Help for Heroes	2,000
Help Musicians UK	500
Helping Hands Charity	900
Hospices for Hope	1,100
IT Schools Africa	700
Guide Dogs	500
Kingstone Advocacy Group	500
Laudemus Charity	500
Lepra UK	800
Little Sisters of The Poor	1,200
Lodging House Mission	1,000
MacMillan Cancer Support	1,100
Medical Aid for Palestinians	600
Mary's Meals	1,200
Marie Curie Cancer Care	800
Medecins Sans Frontieres	3,000
Total funds carried forward	**56,550**

10. Analysis of grants (Continued)

Recipients of institutional grant(s):	Total £
Total Brought Forward	**56,550**
Medical Missionaries of Mary	1,100
Little Miracles	600
Moorfields Eye Hospital	1,000
Muscular Dystrophy UK	1,000
Multiple Sclerosis Society Scotland	1,100
Nazareth Care Charitable Trust Hammersmith	1,100
Neurosciences Foundation	600
National Society for the Prevention of Cruelty to Children	700
Oasis Charitable Trust	600
Order of St John	1,000
Outward Bound Trust	1,100
Oxfam Scotland	1,500
Pestalozzi Trust	1,300
Pluscarden Abbey	1,000
Christian Aid	1,100
Prince Alice Hospice	2,000
Quarriers	700
Redwings Horse Sanctuary Scotland	600
Renewable World Foundation	1,000
RAF Association	1,000
Royal British Legion	1,100
Royal National Institute for Blind People Fundraising	1,100
Royal National Institute for Deaf People	1,000
Royal National Lifeboat Institution Direct	1,100
Royal National Mission to Deep Sea Fishermen	1,100
Saukt Fundraising	2,000
Save the Children	1,300
Scope UK	900
Scottish Society for the Prevention of Cruelty to Animals	500
Seafarers UK	1,000
Shelterbox	1,000
Sense in Scotland	1,000
Shelter Scotland	1,000
Shipwrecked Fishermen and Mariners Society	1,000
Sightsavers UK	1,000
Total funds carried forward	**92,750**

10. Analysis of grants (Continued)

Recipients of institutional grant(s):	Total £
Total Brought Forward	**92,750**
Society for Africa	1,750
Society of St Vincent de Paul	1,100
Spina Bifida Scotland	1,200
Society For the Protection of Animals Abroad	700
Springhill Hospice	1,200
St Catherine's Hospital	750
St John of Jerusalem	1,000
Their Future Today	700
Traidcraft Exchange UK	700
Children in Crisis	1,100
UNICEF UK	1,200
Arthritis UK	2,200
WaterAid UK	900
Whizz Kids UK	1,100
Y Care International	1,100
White Fathers Missionaries of Africa UK	1,000
Wellington Church	400
Warchild UK	1,200
WellChild UK	1,100
ZANE Zimbabwe	1,000
Zimbabwe education	700
ADANA	406
Charity Jerusalem	766
Code	1,802
Butterfly Skin Association	2,708
Friends of Fatima	900
Little Sisters of the Poor	900
Lighthouse	750
Mercy Ships	1,351
Missionary Sisters of the Holy Rosary	950
Montenegral	500
Costa Blanca Samaritans	541
Young Enterprise	700
Total	**127,120**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

11. Net income/(expenditure) for the year

	2025 £	2024 £
This is stated after charging:		
Auditor's remuneration:		
Audit fees	8,856	8,440

12. Tangible Fixed Assets – Properties

	2025 £	2024 £
Valuation as at 1 January 2025	74,970	74,970
Depreciation as at 1 January 2025	-	-
Depreciation charge	-	-
Carrying amount as at 31 December 2025	74,970	74,970
Carrying amount as at 31 December 2024	74,970	74,970

The property was last valued in 2018 and as per the accounting policy in note (f) above, there is no depreciation charged. Annual revaluations are carried out and no impairment has been charged due the property being maintained to a high standard.

13. Fixed Asset Investments – Held for investment return

	2025 £	2024 £
Market value brought forward at 1 January 2025	3,146,344	2,944,465
Add: additions to investments at cost	1,910,348	401,423
Disposals at carrying value	(1,838,092)	(345,969)
Less: net gain on revaluation	66,685	146,425
Market value as at 31 December 2025	3,285,285	3,146,344
Historical cost at 31 December 2025	1,861,396	2,999,918

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors and accruals	9,802	9,331
	9,802	9,331

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Analysis of charitable funds

Analysis of Fund movements	2024 Balance b/fwd £	Income £	Expenditure £	Gains/ (Losses) £	2025 Fund c/fwd £
General funds	3,249,050	252,488	176,273	43,604	3,368,869
Total unrestricted funds	3,249,050	252,488	176,273	43,604	3,368,869

Analysis of Fund movements	2023 Balance b/fwd £	Income £	Expenditure £	Gains/ (Losses) £	2024 Fund c/fwd £
General funds	3,042,978	225,374	167,584	148,282	3,249,050
Total unrestricted funds	3,042,978	225,374	167,584	148,282	3,249,050

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

16. Analysis of net assets between funds

	Unrestricted funds £	Total Funds £
Fund balances at 31 December 2025 are represented by:		
Tangible fixed assets	74,970	74,970
Fixed Asset Investments	3,285,285	3,285,285
Current Assets	18,416	18,416
Current liabilities	(9,802)	(9,802)
	3,368,869	3,368,869

	Unrestricted funds £	Total Funds £
Fund balances at 31 December 2024 are represented by:		
Tangible fixed assets	74,970	74,970
Fixed Asset Investments	3,146,344	3,146,344
Current Assets	37,067	37,067
Current liabilities	(9,331)	(9,331)
	3,249,050	3,249,050

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

17. Cash at bank and in hand

	2025	2024
	£	£
Cash at bank	18,416	37,067
	18,416	37,067

18. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income for the year (as per the Statement of Financial Activities)	76,215	57,790
Adjustments for:		
Dividends and interest	(251,168)	(224,424)
Increase in creditors	471	444
Net cash (used in) operating activities	(174,482)	(166,190)