

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE AIRD FOUNDATION

THE AIRD FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2025**

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THE AIRD FOUNDATION

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Current trustees

[REDACTED]
[REDACTED]

Contact address

[REDACTED]

Recruitment and appointment of Trustees

The power to appoint new Trustees under this Trust shall be vested in the Settlor.

Government document

The Trust is a charitable unincorporated association and the purposes and administration arrangements are set out in our constitution.

Charitable purposes

Our purposes, as recorded in our constitution, are to benefit purposes, objects or institutions charitable in law and in such proportions and manner the Trustees shall think fit.

Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the year.

Funds of the Charity

The funds at the year end totalled £531,729 (2024 - £484,355) and represent unrestricted funds. This level of funds is considered adequate to meet the ongoing requirements of the trust.

Approved by the Trustees and signed on their behalf by :

[REDACTED]

Trustee

23 January 2026

THE AIRD FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		2025		2024	
		£	£	£	£
ANALYSIS OF INCOME EXPENSES					
	Notes				
Donations received	1	40,000		500	
Other income	2	<u>15,995</u>		<u>16,036</u>	
			55,995		16,536
ANALYSIS OF RESOURCES EXPENDED					
Gifts/donations	3	20,138		20,584	
Bank charges	4	6,326		5,907	
Other expenses	5	<u>(5,105)</u>		<u>5,344</u>	
			(21,359)		(31,835)
OTHER RECOGNISED GAINS/LOSSES					
Gains/losses on investment assets			12,738		48,063
Net incoming/(outgoing) resources			<u>47,374</u>		<u>32,764</u>
FUNDS OF THE CHARITY					
Total funds brought forward			484,355		452,492
Prior year adjustment					(901)
Net incoming/(outgoing) resources for the period			47,374		32,764
Total funds carried forward			<u>531,729</u>		<u>484,355</u>

THE AIRD FOUNDATION


**BALANCE SHEET
AS AT 31 MARCH 2025**

	2025 £	2024 £
FIXED ASSETS:		
Investments	<u>483,848</u>	<u>467,568</u>
CURRENT ASSETS:		
Cash at bank	27,644	8,238
Bank (Rathbones)	20,237	8,549
NET CURRENT ASSETS:	<u>47,881</u>	<u>16,787</u>
	<u><u>531,729</u></u>	<u><u>484,355</u></u>

FUNDS OF THE CHARITY

Total funds brought forward	484,355	452,492
Prior year adjustment		(901)
Capital introduced		
Net incoming/(outgoing) resources for the period	47,374	32,764
Total funds carried forward	<u><u>531,729</u></u>	<u><u>484,355</u></u>

Approved by the Trustees and signed on their behalf


Trustee

23 January 2026

THE AIRD FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: [REDACTED]

Address: Robertson Craig & Co.
3 Clairmont Gardens
Glasgow G3 7LW

Date: 23 January 2026

THE AIRD FOUNDATION

**NOTES TO STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
1 Donations received	£	£
Donations received	<u>40,000</u>	<u>500</u>
	<u>40,000</u>	<u>500</u>
2 Other income	£	£
Bank account interest	266	5,806
Dividends	15,729	10,230
	<u>15,995</u>	<u>16,036</u>
3 Gifts/donations	£	£
Charitable Donations to institutions	<u>20,138</u>	<u>20,584</u>
	<u>20,138</u>	<u>20,584</u>
4 Bank charges	£	£
Bank charges	6	6
Commissions/ management fees	<u>6,320</u>	<u>5,901</u>
	<u>6,326</u>	<u>5,907</u>
5 Other expenses	£	£
Sundry	(5,555)	4,926
Software	<u>450</u>	<u>418</u>
	<u>(5,105)</u>	<u>5,344</u>