

**THE 1745 ASSOCIATION
SCIO Scottish Charity No: SC050640**

**TRUSTEES' ANNUAL REPORT
and
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2025

THE 1745 ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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The 1745 Association
SCIO Scottish Charity No: SC050640
Trustees' Annual Report

The Trustees have pleasure in presenting their report together with the financial statements for the year ended 31 December 2025.

Charity name: The 1745 Association SCIO Charity No. SC050640

Address: 64 Grant Road, Banchory AB31 5UU

President

The Very Reverend Dr Alexander Emsley Nimmo

Trustees serving during the year and since 31 December 2025

Maureen Lipscomb - Chair

Stephen Lord - Vice Chair 1 and Membership Secretary

Ian Wear - Vice Chair 2 and Merchandising

Colin Brien – Webmaster

Peter Brown – Treasurer (to 31 December 2025)

Michael Cook

Thierry Guiheneuf – Editing Advisor

Anne MacDonald - Treasurer (from 1 January 2026) and Company Secretary

Richard Knight – Editor of the Jacobite – appointed trustee on 11 September 2026

During the year Peter Brown retired as Treasurer with effect from 31 December 2025 but continues as a trustee. The Trustees wish to record their gratitude for his service and contribution to the Association. Anne MacDonald was appointed Treasurer with effect from 1 January 2026.

Other Supporting Roles

Facebook Co-ordinator - John McCulloch

Keeper of Monuments and Memorials – Paul Macdonald

Senior Editing Adviser - The Reverend Canon Robert Harley

Independent Examiner

Lawrence Edwards

Objectives: Charitable Purposes

The Association's purposes as set out in Clause 4 of our Constitution, are the advancement of the arts, heritage, culture and science through:

- Study of the Jacobite period of history;
- Recording and preserving the memory of those who actively participated in, or who had connections with the '45 Jacobite Rising;
- Marking appropriate sites; and
- Endeavouring to safeguard the Jacobite heritage.

Governance and Management

The Association's governance and management are determined by the terms of its constitution, publicly available under the tab 'Constitution' at:

<https://www.1745association.org.uk/>

Its governing body is a Board of Trustees elected by the Members of the Association at the Annual General Meeting (AGM). The Board comprises a maximum of 12 (twelve) Trustees, comprising a Chair and two Vice Chairs who are directly elected to their posts, and up to nine other Trustees, with three Trustees elected at each AGM for a three-year term, renewable once, so that an individual Trustee may serve for a maximum of six years continuously. The Chair, in consultation with the Trustees, will appoint officers to carry out the Association's day-to-day functions, including a Secretary and a Treasurer.

Reserves

The Bank Balance on 31 December 2025 was £20,701 (2024 £17,826), an increase of £2,875 on the previous year. The Association operated above the £5,000 minimum balance approved by the Board in 2021.

Achievements and Performance during 2025

The Association continued to promote the study and preservation of Jacobite history through its publications, commemorative activities, maintenance of memorials and engagement with members throughout the year. In furtherance of its charitable purposes, the Association supported historical research, preserved and commemorated sites connected with the Jacobite cause, and encouraged public interest in the history and legacy of the 1745 Rising. The following events formed an important part of the Association's charitable activities during 2025:

- 19 April 2025: The Culloden Commemoration was held on Culloden Moor with the Association's flag leading the procession to the service at the Cairn. Colin Brien laid the Association's wreath on behalf of members. Following the service, several members attended the Clan Donald Lunch at the Drum Mossie Hotel, Inverness. On the preceding afternoon, the Association hosted the Christopher Duffy Memorial lecture. Professor David Purdie of the University of Edinburgh presented a fascinating account of the three surgeons who served with Prince Charles Edward Stuart's army during the 1745/46 campaign.
- 1 May 2025: St George's Gardens in London was the venue for the annual commemoration and wreath laying for the Kennington Martyrs; Jacobite officers executed for their participation in the Rising. Approximately 20 members attended the event before visiting the King's Chapel of the Savoy where Dr Archie Cameron is buried and later the Queen's House and the Painted Hall, in Greenwich.
- 21 October 2025: A wreath was laid on behalf of the Association at the Capon Tree at Brampton, Cumbria which commemorates the execution of six men, who were part of Prince Charles Edward Stuart's army during the Rising.
- 1 November 2025: An Episcopalian Mass was held in St Ninian's Cathedral, Perth, in memory of the Reverend Robert Lyon, chaplain to the Forfarshire Ogilvy's Regiment. Although he never bore arms, he was betrayed and was hung, drawn and quartered for his association with the Jacobite cause.

- 18 December 2025: The skirmish at Clifton Moor took place on 18 December 1745 between the government and Jacobite armies. This commemorative event remembers the fallen on both sides, from the last battle fought on English soil. Members of the Association along with members of the 1715 Society were joined by the children of Clifton Primary School to remember the battle.

During the year, the Association's Cairns, Memorials and Plaques are regularly inspected and maintained in good order. Details of the principal Cairns and Memorials maintained by the Association are provided in Note 9.

The Association continues to benefit from the dedication and enthusiasm of its members who give their time, energy, historical knowledge and technical assistance, solely for their interest in the subject rather than financial reward. At the annual Gathering and other events, we enjoy each other's company and friendship. Long may this continue.

This statement of account was approved by the Board of Trustees on 28 September 2026 and signed on their behalf:

Maureen Lipscomb
Chair, The 1745 Association

The 1745 Association SCIO Charity No. SC050640
Statement of Receipts and Payments
for the year ended 31 December 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	£
	£	£	£	
Receipts				
Membership fees	4,067	-	4,067	4,244
Donations	687	-	687	237
Sales of merchandise and books	343	-	343	647
Bank interest	315	-	315	284
Receipts from Gatherings	-	5,547	5,547	7,134
Total Receipts	5,412	5,547	10,959	12,546
Payments				
Printing and distribution of 'The Jacobite' Journal	1,438	-	1,438	2,213
Cataloguing library	1,291	-	1,291	-
Commemorative wreaths and flowers	240	-	240	45
Monuments and plaques	57	-	57	-
Subscriptions to other Associations	64	-	64	64
Organisation of events	-	-	-	12
Cost of charitable activities	3,090	-	3,090	2,334
Governance costs (Note 5)	847	-	847	366
Total payments excluding Gatherings	3,937	-	3,937	2,700
Expenses on Gatherings	-	4,147	4,147	7,422
Total Payments	3,937	4,147	8,084	10,122
Surplus/(Deficit) for year	1,475	1,400	2,875	2,424
Accumulated Surplus brought forward	27,417	3,409	30,826	28,402
Accumulated Surplus carried forward	28,892	4,809	33,701	30,826

The 1745 Association SCIO Charity No. SC050640
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed Assets			
Painting	7	9,000	9,000
Library	7	4,000	4,000
		13,000	13,000
Current assets			
Cash at bank		20,701	17,826
Total Net Assets		33,701	30,826
The funds of the charity:			
Restricted income funds	8	4,809	3,409
Unrestricted funds	8	28,892	27,417
Total charity funds		33,701	30,826

Anne MacDonald

Anne MacDonald
Treasurer, The 1745 Association

The 1745 Association SCIO Charity No. SC050640
Statement of Source and Application of Funds
for year ended 31 December 2025

	2025	2024
	£	£
Sources		
Cash balance b/f	17,826	15,402
Cash surplus for the year	2,875	2,424
Total Sources	20,701	17,826
 Applications		
Cash balance c/f		
Current account	10,102	7,542
Deposit account	10,599	10,284
Total Applications	20,701	17,826

Notes to the financial statements for the year ended 31 December 2025

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the Association.

Restricted funds comprise the Gathering Fund, St George's Gardens Fund, Library Fund and Peter Lole Legacy Fund. Such funds may only be used for the purposes for which they were raised or donated

3. Related party transactions

The Association's insurance policy includes Trustees' Liability and Professional Indemnity Insurance for all its trustees. No remuneration was paid to the Trustees or any connected persons during the year.

4. Donations

£687 (2024: £237)

5. Governance costs

Governance costs of £847 (2024: £366) were incurred and included Zoom subscription £156, website hosting £461 and insurance £129.

6. Independent examiner's fee

No fees were incurred in 2024 or 2025 in respect of the independent examination of the accounts.

7. Fixed Assets

Fixed assets includes the following assets which are held in furtherance of the Association's charitable purposes and are not held for investment or disposal.

- **Painting**

A painting, *Raising the Standard*, was donated to the Association in 1960 and is currently on loan for public display. The asset is included in the Balance Sheet at £9,000, being the value used for insurance purposes.

- **Library**

The Association Library, located within the A K Bell Library, Perth, contains more than 300 books and publications relating to Jacobite history. The library is included in the Balance Sheet at £4,000, representing the Trustees' estimate of replacement cost.

8 The funds of the charity

	At start of period £	Incoming resources £	Outgoing resources £	At end of period £
Restricted funds				
Gathering Fund	1,201	5,312	(4,147)	2,366
St George's Gardens	-	235	-	235
Library Fund	208	-	-	208
Peter Lole Legacy	2,000	-	-	2,000
	3,409	5,547	(4,147)	4,809
Unrestricted funds	27,417	5,412	(3,937)	28,892
Total funds	30,826	10,959	(8,084)	33,701

9. Heritage Assets – Cairns, Memorials and Plaques

The Association maintains and monitors a number of cairns, memorials and plaques associated with the Jacobite cause and the events of 1745/46. These heritage assets are held in furtherance of the Association's charitable purposes and are not included in the Balance Sheet.

At 31 December 2025, the monuments and memorials maintained by the Association included:

- The Prince's Cairn, Arisaig
- Cairn to Seven Men of Moidart, Kinlochmoidart
- High Bridge Cairn, Spean Bridge
- Capon Tree Plaque, Brampton, Cumbria
- Plaque on Palazzo San Clemente, Florence

Further information about these sites is available on the Association's website at [Explore Jacobite Heritage with The 1745 Association](#)

The 1745 Association SCIO Charity No. SC050640

Independent examiner's report to the Trustees of The 1745 Association for year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lawrence Edwards

Lawrence Edwards MA FCA (Retired)
7 Furlong View, Carlisle, CA2 4SG
28 September 2026