

TD9 RADIO SCIO

Charity Number SC051870

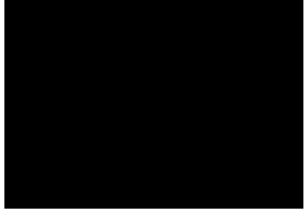
Financial Statements

For Year Ended 31st July 2024

TD9 RADIO SCIO

Trustees & Registered Office as at 31st July 2024

Trustees



Registered Office

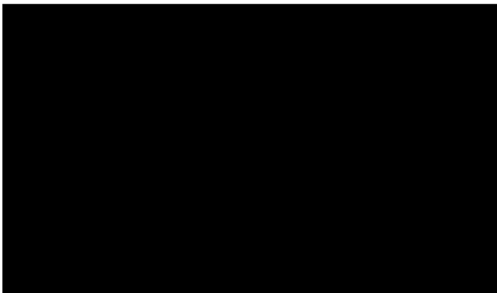
First Floor Hawick Library
North Bridge Street
Hawick
TD9 9QT
Scotland

The organisation is a charity registered in Scotland and consequently does not have share capital.

The principal place of business is;
First Floor Hawick Library
North Bridge Street
Hawick
TD9 9QT
Scotland

Balance Sheet as at 31st July 2024

	2024	2023
	£	£
Current assets		
Cash at bank and in hand	1021	469
Creditors ; amounts falling due within one year	0	0
Net Assets	1021	469
Reserves		
Retained Earnings Brought Forward	469	0
Current Year Surplus/Deficit	552	469
Retained Earnings Going Forward	1021	469



Profit and Loss Account and Retained Earnings for Year Ended 31st July 2024

	2024	2023
	£	£
Turnover	5595	711
Cost of Sales	4478	197
Gross Surplus	1117	514
	19.96%	72.29%
Administrative Expenses		
General Administrative expenses	565	45
Finance Charges	0	0
	565	45
Operating Surplus	552	469
Surplus for the financial year	552	469
Taxation	0	0
Surplus for the financial year	552	469
Retained earnings brought forward	469	0
Retained earnings carried forward	1021	469

Detailed Profit and Loss Account for the Year Ended 31st July 2024

	2024	2023
	£	£
Turnover		
Subscriptions	1131	200
Donations	3048	250
Sponsorship	100	120
Advertising	1316	141
	5595	711
Cost of Sales		
Licenses	544	18
Equipment	2701	0
Telecomms	691	71
Newslink	240	48
Voiceovers	302	60
	4478	197
General Administrative Expenses		
Repairs & Maintenance	420	
Sundry expenses	145	45
Cleaning		
Legsl & Professional Fees		
	565	45
Finance Charges		
Bank Charges	0	0
Credit Card Charges	0	0
	0	0
Surplus 2023/2024	552	469

TD9 RADIO SCIO

TRUSTEES ANNUAL REPORT AND ACCOUNTS

TD9 Radio SCIO is a charitable organisation set up to provide a community radio station for those living in Hawick and the surrounding area.

The trustees and radio show presenters are volunteers and designated as Friends of TD9 Radio and each pay a regular monthly subscription to help fund the varying broadcasts which feature local news and community event information alongside music shows.

In addition to subscription income, funding is derived from local advertising, sponsorship and donations.

There is a full music programme alongside local live rugby broadcasts and local news featured within the output that runs on a 24/7 basis.

Listener numbers reached almost 28,000 per quarter and we are hopeful of further improvements in future years.

NOTES TO THE ACCOUNTS

The accounts are prepared on a receipts and payments basis.

The income generated from subscriptions, local advertising, sponsorship and donations are offset by radio licence fees, telecoms and voice overs fees required for advertising purposes. There are also sundry expenses; (water, stationery etc.)

This year we have been very fortunate to receive a National Lottery Community Fund payment of £3,048 to buy equipment for the studio including an Uninterrupted Power Supply (UPS), Outside Broadcast Equipment and other various essential equipment (microphones, headphones etc.) for the TD9 Studio.

ASSETS AND LIABILITIES

Cash at bank amounted to £1,021 at 31ST July 2024 and there are no other assets or liabilities.

We are currently subsidised by Live Borders in respect of rent, light, heat and other premises costs as we are based on the first floor of Hawick Public Library.

PROFIT AND LOSS ACCOUNT

Turnover includes £3,048 donations from the National Lottery Community Fund. £2702 of this funding was expensed at year end and features within Cost of Sales.

Prior Year comparatives are lower as they are only from 30th May 2023 (effectively 2 months June & July 2023).

A prior year expense of £420 relating to a property survey has been incorporated into the 2023/24 expenditure and shown as repairs.