Scottish Charity No. SC047890

TULLIBODY COMMUNITY DEVELOPMENT TRUST

REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST OCTOBER 2025

TULLIBODY COMMUNITY DEVELOPMENT TRUST

Contents

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Report of the trustees for the year ended 31st October 2025

The trustees have pleasure in presenting their annual report, which incorporates the Strategic Report, and the examined Financial Statements for the period ended 31st October 2025. In preparing this report the Trustees have complied with the Charities and Trustee Investment (Scotland) Act 2005 and applicable accounting standards.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number	SC047890
Principal & Registered Office	Tullibody Civic Centre Abercromby Place Tullibody Alloa FK10 2RS
Bankers	TSB Duncan House Edinburgh EH2 4LH
Independent Examiner	Robert Taylor CA Bk plus 20 Barnton Street Stirling FK8 1NE

Trustees
The trustees who served from 1 November 2024 are as follows:

J. McGowan (resigned 31 March 2026)
L. McKinlay
P. Grivell
C. Calder
D. Wallace
F. Murray

OBJECTIVES AND ACTIVITIES

Tullibody Community Development Trust was constituted 12th September 2017 The Trust can have up to 12 members on its board of Trustees - a Chairperson, Vice-Chairperson, Secretary, Treasurer, and 8 trustees, one of who was co-opted as an associate member. On 3rd November 2017 The Trust gained The Scottish Charitable Incorporated Organisation (SCIO) status.

Membership is open to anyone over the age of 12 years as junior, associate, or ordinary members (only ordinary members have voting rights). We currently have over 500 members. The Trust was established due to the demand from the community to keep our community facilities open after the local Council decided they could not afford to continue to keep them open.

To create a community owned and run space for everyone to use, enjoy and benefit from. The development of the Centre and adjoining green space including the playing fields and park will:

- Promote social inclusion through sport, recreation and education
- Promote healthy living and tackle inequality
- Build social capacity and a sense of place
- Raise community aspiration and opportunity (volunteering, employment etc.)
- Preserve and promote local heritage

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document, Board and Decision Making

TCDT has a constitution which governs its operation. The volunteer board is comprised of 9 volunteer members and meets 12-15 times per annum. The day-to-day management of the centre is delegated to the operations manager who regularly reports directly to the Board.

Trustee Recruitment, Appointment and Training

TCDT aims to recruit trustees from amongst its membership, but the constitution does allow for 2 co-opted trustees either on the basis that he/she has been nominated by a body with which the SCIO has close contact in the course of its activities or on the basis that he/she has specialist experience and/or skills which could be of assistance to the board. We currently have one co-opted trustee.

ACHIEVEMENTS AND PERFORMANCE

This year our key focus has been on improving our resilience and trying to improve the energy efficiency and fabric of the building and our spaces.

In January we were successful in gaining funding to insulate the roof spaces in the building to address our carbon output and hopefully reduce our energy costs. We upskilled our staff and volunteers by delivering Emergency First Aid at Work and Food Hygiene training courses.

Facilities

- We completed the final tasks involved in our new astro green playing area which was formerly the old bowing green.
- We increased our range of activities and classes at the request of our users to include a very popular line dancing class, a range of table tennis sessions from recreational to competitive regional level and the new popular sport of pickleball.
- We carried out a Feasibility Study to look at adapting the building to make it more accessible and inclusive with a link into our Heritage Centre and new accessible toilet facilities. The plans were well received by the community and we're looking to secure funding to make the vision a reality.
- Our partnership working continued to enable us to reach out to more vulnerable individuals and groups in our community including our newest partners the local Parkinson's Association to deliver group activities for their service users. We continue to work with our local Citizens Advice Bureau and Social Security Scotland to provide outreach services to support our local community, especially those experiencing financial problems and fuel poverty.
- We actively recruit and support our volunteers to deliver social events including our monthly tea dances, weekly potluck lunches and monthly carers lunches.

FINANCIAL REVIEW

The Trusts income in the year 2024/2025 came from donations, operating income and grants.

The Trust's operating income was made up of lets of the Tullibody Civic Centre function room, meeting rooms, sports facilities and changing rooms as well providing catering for a limited number of bookings.

Income from lets has increased from the previous year as the centre continues to attract new users and benefitted from the temporary closure of other venues such as the Peak.

The expenditure over the year consisted of operating expenses, mostly building repairs, staff and utility costs. These costs were covered through operating income and grants raised. Utility costs continue to ease but still are the main expenditure after staff costs. The income from lets covers these costs, leaving a small surplus to be invested in the centre.

STATEMENT OF THE CHARITY'S POLICY ON RESERVES

The main activity of the Trust is to keep the Civic Centre open, as such we endeavour to hold enough reserves to cover 3 months of operational expenses plus an allowance for unexpected repairs, amounting to £30,000. The reserves are currently higher than this which provides scope for investment in the centre's future development plans.

FUTURE PLANS

Our priority will be seeking capital funding for the redevelopment of the reception and heritage centre areas following on from the Feasibility Study report. We'll also be researching possible funding streams to continue our resilience aims to improve the fabric and carbon footprint of the building. Finally we will be looking at funding to increase our staffing levels.

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board Trustees and signed on its behalf by:

D Wallace
David Wallace (Jun 30, 2026 18:43:34 GMT+1)

David Wallace
Trustee
30 June 2026

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Independent Examiner's Report to the Trustees of Tullibody Community Development Trust
for the year ended 31st October 2025

I report on the accounts of the charity for the period ended 31 October 2025 which are set out on pages 7 to 8.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented in those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

    - to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

    have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

I do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come, save where expressly agreed by my prior consent in writing.

Robert Taylor CA
Bk plus
20 Barnton Street
Stirling
FK8 1NE
30 June 2026

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account) for the year ended 31st October 2025

	Note	Restricted Funds £	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
Income:					
Grant Funding	2	**36,968**	**-**	**36,968**	38,655
Café Sales		**-**	**2,418**	**2,418**	18,691
Hire Income		**-**	**93,860**	**93,860**	83,668
Other Income	3	**-**	**2,652**	**2,652**	2,800
Total		**36,968**	**98,930**	**135,898**	143,814
Expenditure:					
Charitable activities	4	**(35,255)**	**(85,022)**	**(120,277)**	(113,336)
Direct Costs		**-**	**(1,164)**	**(1,164)**	(20,639)
Governance Costs		**-**	**(1,860)**	**(1,860)**	(1,860)
Total		**(35,255)**	**(88,046)**	**(123,301)**	(135,835)
Net incoming resources before transfers		**1,713**	**10,884**	**12,597**	7,979
Transfer between funds		**(15,488)**	**15,488**	**-**	-
Net incoming resources		**(13,775)**	**26,372**	**12,597**	7,979
Balances brought forward at 1st November 2024		**688,642**	**68,091**	**756,733**	748,754
Balances carried forward at 31st October 2025	12	**674,867**	**94,463**	**769,330**	756,733

The notes on pages 9 to 15 form part of these financial statements.

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Balance sheet as at 31st October 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	7		653,488		667,685
Current assets					
Debtors	8	4,672		3,230	
Cash at bank and in hand		120,983		93,566	
		125,655		96,796	
Creditors: amounts falling due within one year	9	(9,813)		(7,748)	
Net current assets			115,842		89,048
Net assets			769,330		756,733
Funds					
Restricted income funds	12		674,867		688,642
Unrestricted funds	12		94,463		68,091
Total charity funds			769,330		756,733

Approved by the board of trustees on 30 June 2026 and signed on their behalf by:

Philip Grivell (Jun 30, 2026 17:37:15 GMT+1) P Grivell (Trustee)

Charity Number SC047890

The notes on pages 9 to 15 form part of these financial statements.

Notes to the financial statements for the year ended 31st October 2025

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and The Charities Accounts (Scotland) Regulations 2006.

Tullibody Community Development Trust constitutes a public benefit entity as defined by FRS 102.

Assessment of going concern

The Trustees are of the opinion that sufficient funding is in place to cover their planned activities for 2025/26 and beyond. It is the considered opinion of the trustees that the charity has in place a business model which will enable it to continue to operate for at least a period of 12 months from the approval date of these financial statements. As a result, the going concern basis of accounting has been adopted.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Direct costs – these comprise the costs involved in organising specific income streams such as café costs and room hire costs.

- Charitable activities – these include the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Pensions

The charity makes contributions to personal pensions for staff who have not opted out. These pensions are defined contribution in nature and the charity contributions are accounted for by recognising amounts payable in the period in the statement of financial activities.

1. Accounting policies (continued)

Tangible fixed assets
The cost of tangible fixed assets is their purchase cost or, if gifted, their value at the date of gift.

Depreciation
Depreciation is provided on fixed assets to write off the cost, less the estimated residual value, of each asset over the period of its estimated useful life, as follows:

Plant and Machinery	25% Straight-line
Fixtures, Fittings and Equipment	25% Straight-line
Buildings	2% Straight-line

Debtors
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand
Cash at bank and in hand to meet day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid instruments, usually in 90 day notice interest bearing savings account.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Donated Goods and Services
Donated goods and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated goods and serviced are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services on the open market, a corresponding amount is then recognised in expenditure in the period of the receipt.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently remeasured at their settlement value.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Grants Received

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
National Lottery Community Fund	-	**29,715**	**29,715**	26,455
Clackmannanshire Council	-	-	-	8,850
Co-op Community	-	**1,773**	**1,773**	-
Clackmannanshire Council CIC	-	**4,980**	**4,980**	-
Others	-	**500**	**500**	3,350
	-	**36,968**	**36,968**	38,655

3. Other Income

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Other Donations	**959**	-	**959**	1,956
Other Revenue	**1,693**	-	**1,693**	844
	2,652	-	**2,652**	2,800

4. Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Charitable Activities				
Legal and professional fees	**3,211**	**4,990**	**8,201**	1,674
Cleaning	**2,124**	-	**2,124**	1,452
Insurance	**1,881**	-	**1,881**	1,774
Light, power and heating	**28,198**	-	**28,198**	38,925
Operating lease payments	-	-	-	846
Printing and stationery	**224**	-	**224**	236
Repairs and maintenance	**15,213**	**1,023**	**16,236**	14,902
Salaries	**11,486**	**27,229**	**38,715**	28,047
Instructor Costs	-	-	-	791
Pension costs	-	**2,013**	**2,013**	2,499
Telephone and internet	**993**	-	**993**	953
Gardening expenses	**109**	-	**109**	82
Depreciation	**18,565**	-	**18,565**	18,785
Other	**3,018**	-	**3,018**	2,370
	85,022	**35,255**	**120,277**	113,336
Governance Costs				
Independent examiner	**1,860**	-	**1,860**	1,860
	1,860	-	**1,860**	1,860
Direct Expenses				
Cost of goods sold	**1,164**	-	**1,164**	6,974
Direct Wages	-	-	-	13,665
	1,164	-	**1,164**	20,639

5. Operating surplus

The operating surplus is stated after charging:-

	2025	2024
	£	£
Depreciation	**18,565**	18,785
Operating lease rentals	**-**	846

6. Wages and Salaries

A summary of the wages costs for the charity's employees is shown below: -

	2025	2024
	£	£
Aggregate gross wages and salaries paid to employees	**38,715**	41,712
Other pension costs	**2,013**	2,499
	40,728	44,211

Number of Employees

The average number of employees during the period was 2 (2024: 2).

No employee received remuneration in excess of £60,000.

No Trustee received any remuneration during the period.

7. Tangible fixed assets

	Fixtures, Fittings & Equipment	Plant & Machinery	Buildings & MUGA	Total
	£	£	£	£
Cost				
At 1st November 2024	**734**	**18,099**	**703,906**	**722,739**
Additions	**871**	**3,497**	**-**	**4,368**
Disposals	**-**	**-**	**-**	**-**
At 31 October 2025	**1,605**	**21,596**	**703,906**	**727,107**
Depreciation				
At 1st November 2024	**682**	**9,156**	**45,216**	**55,054**
Charge for the period	**272**	**4,215**	**14,078**	**18,565**
On disposals	**-**	**-**		**-**
At 31 October 2025	**954**	**13,371**	**59,294**	**73,619**
Net book value				
At 31 October 2025	**651**	**8,225**	**644,612**	**653,488**
At 31st October 2024	52	8,943	658,690	667,685

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Notes to the financial statements for the year ended 31st October 2025 (continued)

8. Debtors

	2025	2024
	£	£
Debtors	**3,167**	1,790
Prepayments	**1,505**	1,440
	4,672	3,230

9. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals & Deferred income	**9,813**	7,748

10. Capital Commitments

The charity has capital commitments at the 31st March 2025 of £10,270 (2024: £Nil).

11. Analysis of net assets between funds

	Restricted	Unrestricted	2025 Total Funds	2024 Total Funds
	£	£	£	£
Fixed assets	**644,612**	**8,876**	**653,488**	667,685
Current assets				
Debtors	**-**	**4,672**	**4,672**	3,230
Cash at bank and in hand	**30,255**	**90,728**	**120,983**	93,566
	30,255	**95,400**	**125,655**	96,796
Current liabilities	**-**	**(9,813)**	**(9,813)**	(7,748)
Net current assets	**30,255**	**85,587**	**115,842**	89,048
Net Assets/Funds	**674,867**	**94,463**	**769,330**	756,733

12. Fund Reconciliation

	At 1st November 2024	Income	Expenditure	Transfer	At 31st October 2025
Unrestricted funds	**£**	**£**	**£**	**£**	**£**
General funds	68,091	98,930	(88,046)	15,488	94,463
	68,091	98,930	(88,046)	15,488	94,463
Restricted funds					
National Lottery	17,270	29,715	(29,242)	-	17,743
Scottish land fund Capital	266,025	-	-	-	266,025
Clackmannanshire council	226,167	-	-	(10,680)	215,487
Clackmannanshire council – MUGA Pitch Project	166,498	-	-	(3,398)	163,100
History Group Fund	4,400	-	-	-	4,400
Clackmannanshire council – CIC	-	4,980	(4,990)	10	-
Co-op Community	-	1,773	-	-	1,773
Other grants	8,282	500	(1,023)	(1,420)	6,339
	688,642	36,968	(35,255)	(15,488)	674,867
	756,733	135,898	(123,301)	-	769,330

12. Fund Reconciliation (continued)
Purposes of restricted funds -

Scottish Land Fund
Grants received were to help with the purchase of Tullibody Community Centre, legal fees associated with purchasing the building, Health and Safety, repairs and the cost of employing a facilities co-ordinator.

On-going grants received toward employing coordinator and running costs of the Centre.

Clackmannanshire Council
The acquisition of the centre from Clackmannanshire Council includes a clawback period which restricts the use of the site, a breach of any agreed terms could result in re payment of £306,475. The fund balance along with the original grant from Scottish Land fund are presented as the net book value of the centre building.

Clackmannanshire Council – MUGA Pitch Project
This grant represents the funding contribution to the redevelopment of the bowling green to the new multi-purpose pitch. The funding includes a clawback period which restricts use for at least 10 years.

History Group
The Tullibody History Group agreed to dissolve, surrender their charity status and transfer all assets to TCDT. They continue to operate as a sub-group of TCDT and as such the assets they transferred to TCDT are exclusively for their use.

Other grant funding
Individual grants from external organisations restricted for certain purposes.

TCDT ACCOUNTS 2025

Final Audit Report 2026-06-30

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