# The Ballantrae Trust

**(A company limited by guarantee, not having a share capital)**

## Annual Report and Unaudited Financial Statements

## for the financial year ended 30 November 2025

**Parris & McNally Ltd**
**6 Crofthead Road,**
**Prestwick**
**KA9 1HW**
**GB**

**Company Number: SC581753**
**Charity Number: SC48339**

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# The Ballantrae Trust
**(A company limited by guarantee, not having a share capital)**
## REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Trustees** | M McCourt (Appointed 7 September 2025)<br>M Emond (Resigned 18 August 2025)<br>B R Macintyre<br>L D Mackinnon<br>S Stewart<br>C Barnes (Resigned 7 September 2025)<br>S I Adams<br>J G McCourt<br>J Birch (Appointed 18 August 2025) |
| **Charity Number in Scotland** | SC48339 |
| **Company Registration Number** | SC581753 |
| **Registered Office and Principal Address** | 40 Main Street<br>Ballantrae<br>KA26 0NB |
| **Accountants** | Parris & McNally Ltd<br>6 Crofthead Road,<br>Prestwick<br>KA9 1HW |

# TRUSTEES' ANNUAL REPORT

for the financial year ended 30 November 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 November 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of The Ballantrae Trust present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 November 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

**Principal Activity**
Development trust

**Mission, Objectives and Strategy**

**Objectives**
Objectives and aims
The company has been formed to benefit the community of the Ballantrae Community Council area ("the community") with the following objects:

(1) The advancement of community development (including the advancement of rural regeneration) within the Community;
(2) The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
(3) The advancement of the arts, heritage, culture or science but only to the extent that the above purposes are consistent with furthering the achievement of sustainable development

**Restricted Funds**

At 30 November 2025, the Trust held £55,534 of unspent restricted funding relating to a number of specific community projects and initiatives. These balances will be carried forward and applied in future periods in accordance with the conditions of the respective funding awards. In addition, the Trust holds restricted capital assets acquired through restricted funding. Consequently, total restricted funds at the year end amounted to £320,429.

| Project | Restricted balance (£) |
|---|---:|
| Car Hardship | 366 |
| Car Park | 11,000 |
| Festival of Ballantrae | 20,830 |
| Resilience | 4,238 |
| Playpark | 2,600 |
| Christmas Lights | 8,987 |
| Coastal Rowing | 112 |
| Ballantrae News | 4,402 |
| Cinema | 1,123 |
| Running Costs | 1,876 |
| **Total** | **55,534** |

# The Ballantrae Trust
**(A company limited by guarantee, not having a share capital)**
# TRUSTEES' ANNUAL REPORT
for the financial year ended 30 November 2025

**The Ballantrae Trust Chairman's Report**
Your Board continues to work together to make Ballantrae a better place to live, work and visit.
We are working to strengthen our governance procedures
Together with the Community Council we are implementing the initiatives from the Community Action Plan
We prioritise alleviating hardship in the village. This might be through direct financial grants, or by funding initiatives such as lunch clubs, cinema and theatre to help with loneliness, isolation, and other forms of poverty in our deprived area of South Ayrshire.
We improve the village facilities, such as adult gym equipment and Christmas lights, and help people feel connected with The Ballantrae News.
We run the Festival of Ballantrae which attracts visitors as well as locals to enjoy food, drink and music by the shore.
We are seeking to make The Kings Arms Community Pub and Hub into a profitable asset for the village, which will support jobs, training, and new funding for other areas of Ballantrae.
We are proud that the Kings Arms Community Pub and Hub received a national award – The Plunkett Foundation’s Team Spirit Award – and we would like to congratulate the KA Management Team on this achievement – the only Scottish recipient of an award.
We are grateful to all our volunteers and our partners without which our work would not be possible.

**PUBLIC BENEFIT**
The Trust has continued to work with other groups and external partners over the last year in order to plan for the future of the village.
During the year our activities have included:
- Holding monthly Board meetings in the Kings Arms
- Issuing 4 editions of the Ballantrae News with a copy going to every house and business in the village
- Alleviating hardship through payments totalling more than £15,000 to those in need.
- Running the Ballantrae Festival in June
- Hosting free lunches in the Kings Arms Community Pub and Hub “Cosy Space” on a Monday during the winter.
- Hosting fortnightly Friday lunch club, and kids school holiday lunch clubs
- Continuing to fundraise for capital works to upgrade the Kings Arms Community Pub and Hub and provide other support to the Management Committee
- Hosting music, theatre and cinema events
- Assisting with the implementation of the new Community Action Plan for Ballantrae.

**VOLUNTEERS**
Volunteers assisted The Ballantrae Trust across a variety of programmes and projects including:
- Ballantrae Festival
- The Kings Arms Community Pub and Hub project
- Music, cinema and theatre performances
- Upgrading the Playpark and Recreation Ground
- The village website
- Ballantrae News
- Raising funds for the Trust
- Organising Cosy Spaces
- Organising the lunch clubs

**FUNDRAISING ACTIVITIES**
Income for the Trust is generated from a variety of sources including social enterprise, stall rental at the Festival, cultural and other activities. It also includes applications for grants to support our various projects from a number of local and national sources of grant funding.

**FUTURE PLANS**
The Board's priorities for the foreseeable future include:
- Continuing to upgrade the Kings Arms Community Pub and Hub
- Delivering a successful Festival 2027
- Continuing the Play Park and Recreation Ground development
- Music, Theatre and Cinema performances
- Providing support for local people struggling as a result of the cost of living and energy crises
- Supporting local businesses and taking advantage of tourism initiatives (such as the Ayrshire Coastal Path, Destination Ayrshire, the Coig and South West Coastal 300) to help our tourism businesses increase bed nights and profits to assist the sustainability of the village
- Establishing and maintaining mutually beneficial partnerships with the public, private, voluntary sector and grant funders

**Financial Review**
The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

**Financial Results**
At the end of the financial year the charity has assets of £361,416 (2024 - £357,899) and liabilities of £18,409 (2024 - £22,933). The net assets of the charity have increased by £8,041.

**Trustees**
The trustees who served throughout the financial year, except as noted, were as follows:

M McCourt (Appointed 7 September 2025)
M Emond (Resigned 18 August 2025)
B R Macintyre
L D Mackinnon
S Stewart
C Barnes (Resigned 7 September 2025)
S I Adams
J G McCourt
J Birch (Appointed 18 August 2025)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

**Compliance with Sector-Wide Legislation and Standards**
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Ballantrae Trust subscribes to and is compliant with the following:
- The Companies Act 2006
- The Charities SORP (FRS 102)

**Approved by the Board of Trustees on 13/08/26 and signed on its behalf by:**

M McCourt
Trustee

## STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 30 November 2025

The trustees, who are also directors of The Ballantrae Trust for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Trustees on 13/08/26 and signed on its behalf by:**

M McCourt
Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE BALLANTRAE TRUST

We have examined the financial statements of the charity for the financial year ended 30 November 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

**Respective responsibilities of trustees and examiner**
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that an audit is not required for this financial year under Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations and that an independent examination is required.

It is our responsibility to:
- examine the financial statements under section 44(1) (c) of the Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**
Our examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**
In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- the financial statements do not accord with those accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

**PARRIS & MCNALLY LTD**
6 Crofthead Road,
Prestwick
KA9 1HW
GB

**Date: 13/08/26**

## The Ballantrae Trust
**(A company limited by guarantee, not having a share capital)**
# STATEMENT OF FINANCIAL ACTIVITIES
**(Incorporating an Income and Expenditure Account)**

for the financial year ended 30 November 2025

| | Notes | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total Funds 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ |
|---|---|---|---|---|---|---|---|
| **Income** | | | | | | | |
| Donations and legacies | 3.1 | 4,038 | 91,718 | 95,756 | 4,190 | 222,176 | 226,366 |
| **Expenditure** | | | | | | | |
| Raising funds | 4.1 | - | 48,760 | 48,760 | 1,845 | 12,245 | 14,090 |
| Charitable activities | 4.2 | - | 38,955 | 38,955 | 12,726 | 201,295 | 214,021 |
| **Total Expenditure** | | - | 87,715 | 87,715 | 14,571 | 213,540 | 228,111 |
| **Net income/(expenditure)** | | 4,038 | 4,003 | 8,041 | (10,381) | 8,636 | (1,745) |
| Transfers between funds | | 15,628 | (15,628) | - | 13,293 | (13,304) | (11) |
| **Net movement in funds for the financial year** | | 19,666 | (11,625) | 8,041 | 2,912 | (4,668) | (1,756) |
| **Reconciliation of funds:** | | | | | | | |
| Total funds beginning of the year | 13 | 2,912 | 332,054 | 334,966 | - | 336,722 | 336,722 |
| **Total funds at the end of the year** | | 22,578 | 320,429 | 343,007 | 2,912 | 332,054 | 334,966 |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

**The Ballantrae Trust**
**(A company limited by guarantee, not having a share capital)**
**Company Number: SC581753**

# BALANCE SHEET

as at 30 November 2025

| | Notes | 2025 £ | 2024 £ |
|---|---|---|---|
| **Fixed Assets** | | | |
| Tangible assets | 8 | **274,725** | 288,958 |
| **Current Assets** | | | |
| Stocks | 9 | **1,000** | 1,000 |
| Debtors | 10 | **6,571** | 7,679 |
| Cash at bank and in hand | | **79,120** | 60,262 |
| | | **86,691** | 68,941 |
| **Creditors: Amounts falling due within one year** | 11 | **(18,409)** | (22,933) |
| **Net Current Assets** | | **68,282** | 46,008 |
| **Total Assets less Current Liabilities** | | **343,007** | 334,966 |
| **Funds** | | | |
| Restricted trust funds | | **320,429** | 332,054 |
| Unrestricted funds – Designated Reserves | | **20,000** | - |
| Unrestricted funds | | **2,578** | 2,912 |
| **Total funds** | 13 | **343,007** | 334,966 |

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 November 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

**Approved by the Board of Trustees and authorised for issue on 13/08/26 and signed on its behalf by**

**M McCourt**
**Trustee**

## 1. GENERAL INFORMATION

The Ballantrae Trust is a company limited by guarantee incorporated in the Scotland. The registered office of the charity is 40 Main Street, Ballantrae, KA26 0NB, UK which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

**Basis of preparation**
The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

**Statement of compliance**
The financial statements of the charity for the financial year ended 30 November 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

**Fund accounting**
The following are the categories of funds maintained:

**Restricted funds**
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

**Unrestricted funds**
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

**Income**
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

**Income from charitable activities**
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

**Expenditure**
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

**Tangible fixed assets and depreciation**
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|---|---|
| Land and Buildings | 10% Straight line |

**Inventories**
Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the financial year end.

**Debtors**
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

**Cash at bank and in hand**
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation and deferred taxation**
No current or deferred taxation arises as the charity has been granted charitable exemption.

## 3. INCOME

### 3.1 DONATIONS AND LEGACIES

| | **Unrestricted Funds** | **Restricted Funds** | **2025** | 2024 |
|---|---|---|---|---|
| | **£** | **£** | **£** | £ |
| Donations and legacies | **4,038** | **91,718** | **95,756** | 226,366 |

## 4. EXPENDITURE

### 4.1 RAISING FUNDS

| | **Direct Costs** | **Other Costs** | **Support Costs** | **2025** | 2024 |
|---|---|---|---|---|---|
| | **£** | **£** | **£** | **£** | £ |

| | | | | | |
|---|---|---|---|---|---|
| Raising funds | **48,760** | **-** | **-** | **48,760** | 14,090 |

**4.2 CHARITABLE ACTIVITIES**

| | Direct Costs £ | Other Costs £ | Support Costs £ | 2025 £ | 2024 £ |
|---|---|---|---|---|---|
| Expenditure on charitable activites | **-** | **-** | **38,955** | **38,955** | 214,021 |

**4.3 SUPPORT COSTS**

| | Charitable Activities £ | 2025 £ | 2024 £ |
|---|---|---|---|
| Support | **38,955** | **38,955** | 214,021 |

**5. ANALYSIS OF SUPPORT COSTS**

| | 2025 £ | 2024 £ |
|---|---|---|
| Support | **38,955** | 214,021 |

**6. NET INCOME**

| | 2025 £ | 2024 £ |
|---|---|---|
| **Net Income is stated after charging/(crediting):** | | |
| Depreciation of tangible assets | **6,880** | 6,760 |

**7. EMPLOYEES AND REMUNERATION**

| The staff costs comprise: | 2025 £ | 2024 £ |
|---|---|---|
| Wages and salaries | **-** | 11,105 |

**8. TANGIBLE FIXED ASSETS**

| | Land and Buildings £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 December 2024 | 329,860 | 329,860 |
| Disposals | (5,754) | (5,754) |
| At 30 November 2025 | 324,106 | 324,106 |
| **Depreciation** | | |
| At 1 December 2024 | 40,902 | 40,902 |
| Prior year adjustment | 1,599 | - |
| Charge for the financial year | 6,880 | 8,479 |
| At 30 November 2025 | 49,381 | 49,381 |
| **Net book value** | | |
| At 30 November 2025 | **274,725** | **274,725** |
| At 30 November 2024 | 288,958 | 288,958 |

**The Ballantrae Trust**
**(A company limited by guarantee, not having a share capital)**
# NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 November 2025

| 9. | STOCKS | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| | Stock (non trading) | 1,000 | 1,000 |

| 10. | DEBTORS | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| | Prepayments and accrued income | **6,571** | 7,679 |

| 11. | CREDITORS<br>Amounts falling due within one year | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| | Accruals and deferred income | **18,409** | 22,933 |

**12. RESERVES**

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| At the beginning of the year | **334,966** | 336,722 |
| Surplus/(Deficit) for the financial year | **8,041** | (1,745) |
| At the end of the year | **343,007** | 334,977 |

**13. FUNDS**

**13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

| | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>£ |
|---|---|---|---|
| At 1 December 2023 | - | 336,722 | 336,722 |
| Movement during the financial year | 2,912 | (4,668) | (1,756) |
| At 30 November 2024 | 2,912 | 332,054 | 334,966 |
| Movement during the financial year | 19,666 | (11,625) | 8,041 |
| At 30 November 2025 | **22,578** | **320,429** | **343,007** |

**13.2 ANALYSIS OF MOVEMENTS ON FUNDS**

| | Balance 1 December 2024<br>£ | Income<br>£ | Expenditure<br>£ | Transfers between funds<br>£ | Balance 30 November 2025<br>£ |
|---|---|---|---|---|---|
| **Restricted funds** | | | | | |
| Restricted | 332,054 | 91,718 | 87,715 | (15,628) | 320,429 |
| **Unrestricted funds** | | | | | |
| Unrestricted General | 2,912 | 4,038 | - | 15,628 | 22,578 |
| **Total funds** | **334,966** | **95,756** | **87,715** | **-** | **343,007** |

## 13.3 ANALYSIS OF NET ASSETS BY FUND

| | **Fixed assets - charity use** | **Current assets** | **Current liabilities** | **Total** |
|---|---|---|---|---|
| | **£** | **£** | **£** | **£** |
| Restricted trust funds | 274,725 | 89,758 | **(17,401)** | 347,082 |
| Unrestricted general funds | - | 1 | **(4,076)** | (4,075) |
| | **274,725** | **89,759** | **(21,477)** | **343,007** |

## 14. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

## 15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

# THE BALLANTRAE TRUST

**(A company limited by guarantee, not having a share capital)**

## SUPPLEMENTARY INFORMATION

## RELATING TO THE FINANCIAL STATEMENTS

## FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2025

## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
## OPERATING STATEMENT
for the financial year ended 30 November 2025

| | Schedule | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| Income | | **95,756** | 226,366 |
| Cost of generating funds | **1** | **(48,760)** | (14,090) |
| Gross surplus | | **46,996** | 212,276 |
| Charitable activities and other expenses | **2** | **(38,955)** | (214,021) |
| **Net surplus/(deficit)** | | **8,041** | (1,745) |

## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
## SCHEDULE 1 : COST OF GENERATING FUNDS
for the financial year ended 30 November 2025

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **Cost of Generating Funds** | | |
| Direct costs | **48,760** | 3,401 |
| Wages and salaries | **-** | 10,689 |
| | **48,760** | 14,090 |

## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
## SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the financial year ended 30 November 2025

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **Expenses** | | |
| Wages and salaries | - | 416 |
| Insurance | 1,911 | 1,906 |
| Repairs and maintenance | 14,995 | 9,680 |
| Printing, postage and stationery | 1,915 | 2,119 |
| Advertising | 60 | 614 |
| Telephone | 54 | 260 |
| Computer costs | - | 70 |
| Entertaining | - | 19,299 |
| Consultancy fees | - | 9,078 |
| Accountancy | 1,222 | 888 |
| Bank charges | 100 | 83 |
| General expenses | 4,029 | 9,237 |
| Subscriptions | 727 | 824 |
| Depreciation | 6,880 | 6,760 |
| Charitable donations | 7,062 | 152,787 |
| | 38,955 | 214,021 |