Charity registration number SC052880 (Scotland)

TATHA WATER SCIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

TATHA WATER SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Victoria Jupp Kina-Chairperson Grant Davidson-Treasurer Catherine Treagus-Mullan-Secretary
Charity registration	Scotland SC052880
Principal address	Ground Floor Flat 428 Blackness Road Dundee DD2 1TQ
Independent examiner	bk plus Audit Limited 144 Nethergate Dundee DD1 4EB
Bankers	Virgin Money 7 Gold Street Northampton NN1 1EN

TATHA WATER SCIO

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TATHA WATER SCIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their annual report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Tatha Water is a water and sanitation charity based in Dundee, Scotland. Our charitable aims are: to advance health, relieve poverty and promote environmental protection and education through raising funds to support the design and installation of sustainable water and sanitation technologies. We currently only work in the Brazilian Amazon.

The focus of this year has been to build a public profile and fundraise. We launched our website in November 2024 and ran our first targeted fundraising campaign in the summer of 2025.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

A. Key Milestones

Date	Action/Development
November 2024	Developed Tatha PMVP and pitch deck
	Completed Female Founders Rise – 8-week accelerator programme
	Met with Fund Aid
December 2024	Launch of Tatha Water website
January 2025	First public donation
March 2025	Completed Venture Lab – 6-month accelerator programme
May 2025	Met with Accountants for International Development
June 2025	Gift Aid registration approved
	Developed proposal for securely managing international transfers
	Designed and printed Tatha Water information leaflets
	Local fundraiser
	Fund Aid trusts appeal – 996 letters sent to potential funders
July 2025	OSCR Annual Report submitted
	Changed website donation platform to Raisely (via Stripe)
	Funding application submitted
	Received first grant
	Phone call with potential funder
August 2025	Received notification of three successful grants
September 2025	Received notification of two successful grants
October 2025	Met with potential funder

B. Website

We developed the Tatha Water website using Squarespace in November 2024. The site went live in December 2024 at https://www.tathawater.org/. The fees for hosting the website are £220 per year, due annually in December.

A donation platform is embedded into the website. We were originally using Squarespace's own donation platform to process payments, but they charged 5.5% for every donation, resulting in the regular monthly £50 donation being reduced to £47.25. We identified Raisely as offering the cheapest alternative with a charge of 2% per transaction. Raisely is now embedded as the donation platform in Tatha's website. These transactions are made via Stripe and show as Stripe on bank statements.

The website includes an option for people to sign up to receive updates. All donors are offered the option of signing up for updates. As of October 2025, nine people had subscribed to receive updates.

C. Media/Social media

We owned four domains during the November 2024 – October 2025 period. This included two domains for Tatha Water (www.tathawater.org and www.tathawater.com) and two domains for the planned Brazilian charitable sister organisation, Projeto Jací (www.projectojaci.com and www.project-jaci.com). All these domains were purchased on Squarespace and managed on Google. The domain costs were £19.20 per domain, resulting in an annual cost of £76.80. There is no longer any plan to launch a separate entity in Brazil (see Section 5 for more detail on this decision) and so the domains related to Projeto Jací expired in 2025 and will not be renewed. This will halve the annual domain ownership costs.

The Tatha Water email is managed by Google Workspace. From November 2024-March 2025 this had a monthly cost of £6.62, increasing to £8.40 from April 2025. Google Workspace enables us to have various email addresses for different aspects of the charity business – all of which are currently directed to land in the Chair's tathawater.org inbox. This is to future-proof as we grow and to protect against hacking/spam. Google Workspace also enables us to have shared online storage with our Brazilian partners to support easy sharing of media such as photos and film.

We have three social media platforms: LinkedIn, Facebook and Instagram. LinkedIn currently has the most followers. Facebook and Instagram have minimal followers. Tatha Water's social media volunteer was on maternity leave during this reporting period.

- LinkedIn: https://www.linkedin.com/company/tathawater
- Facebook: https://www.facebook.com/profile.php?id=61557908653598
- Instagram: https://www.instagram.com/tathawater/

D. Resources/Support

Tatha Water is now a member of a platform called Charity Digital which provides charities with access to digital resources for reduced costs. Tatha Water gained approval on the Digital Charity platform in May 2025.

In May 2025, Tatha Water reached out to Accountants for International Development to explore services and areas of support. They can provide a volunteer placement to support the development of internal accounting processes for international projects. This would be at a cost of £299+VAT. It was not identified as required at our current stage of development but may be useful as we grow.

Tatha Water continues to be a member of SCVO (Scottish Council for Voluntary Organisations) and SIDA (Scottish International Development Alliance). Membership of SCVO is free. Annual membership for SIDA is £50.

E. Promotional materials

We now have a promotional information leaflet to support awareness raising and fundraising. This was designed to support the Fund Aid fundraiser and includes a description of Tatha Water's objectives, description of our systems and approach, beneficiary testimonials, and a QR code linked to Tatha's website for public donations. The leaflet is available in both electronic and hard copy. The leaflets were designed and 2,500 copies were printed in June 2025.

F. Volunteers

During this reporting period Tatha Water's social media volunteer was on maternity leave. She therefore was not actively supporting Tatha Water during this period.

Financial review

The November 2024 – October 2025 period proved to be an exciting one with Tatha Water receiving our first donations. This was in the form of both public donations and trust fund grants resulting in a total income of £4,886, with expenditure, including the Independent Examination fee accrual, of £3,032. This leave us with a closing unrestricted reserve balance of £1,854.

A. Public donations and fundraisers

We received our first recurring public donation in January 2025 with further donations being made via the website donation platform throughout the reporting period.

We have completed one public fundraising event during this reporting period. A supporter offered to organise a small fundraising event in her own home. However, plans became increasingly ambitious with an expectation for Tatha Water to cover the associated costs. The event raised a total of £143 with a net loss of £38.48. This does not include printing costs for promotional materials which were paid for in-kind. Tatha was registered for Gift Aid at the time of the fundraiser, therefore Tatha Water will recoup some of the net loss via Gift Aid.

B. Trusts appeal

In December 2024, Tatha Water contracted FundAid (https://www.fundaid.net/) to lead a private trusts fundraiser. FundAid was contracted to identify trusts that fit with Tatha Water's remit via their database, write a funding request letter, and provide printed letters and envelopes to be signed by hand and posted to all identified trusts. FundAid undertook this research in Spring 2025 and identified 996 potential trusts. In June 2025, Tatha Water's Chair hand signed and sent out 996 letters requesting support. The postage costs were significant, resulting in an outlay of £870 to purchase second class stamps and £123.59 to print promotional leaflets. The total outlay for the Fund Aid appeal was £993.59.

As of October 2025, we have received 45 responses to the appeal. Of these, four have presented Tatha Water to their Boards of Trustees, three have invited Tatha Water to apply for funding through their application process, two have requested a phone call/meeting, and six have provided grants of between £500 - £5000. All the funds are unrestricted and can therefore be used to cover indirect and direct project costs. This has enabled Tatha Water to be in a position to develop new projects to be delivered in Spring 2026.

Overall, the appeal has been successful and raised a total of £11,000 in grant funding during the November 2024 - October 2025 reporting period. A total of £4000 had been credited into the Tatha Water account by 31 October 2025.

C. Gift Aid

Tatha Water gained Gift Aid registration in June 2025. A Gift Aid option is now included on Tatha Water's website.

D. Statement of the Charity's Policy on Reserves

Tatha Water commits to always retaining a reserve of £750 in liquid assets to cover administrative costs

E. Details on any Deficits

Tatha Water currently has no deficits.

F. Donated Facilities and Services

Tatha Water has received donations in kind to cover Google workspace fees, some promotional materials, and payment for the SIDA (Scottish International Development Alliance) annual membership fee. All trustees donate their time and work pro-bono.

Plans for future periods

Future Plans

Our priorities for 2025-26 are:

- To deliver our first project in the Brazilian Amazon
- To increase build brand visibility and donor loyalty through a newsletter and/or blog
- To hold our second targeted Trusts campaign
- To hold one public fundraising event.

Additional Information

A. Legal entity

In summer 2025 we decided to restructure our planned approach to transfer funds to Brazil. The original plan had been to set up a sister non-profit organisation in Brazil to receive funds raised in the UK. On discussion with Brazilian colleagues, we decided that this increased both risks and costs due to the complex administrative and financial processes in Brazil. Instead, we will use Fundação Guamá (https://www.fundacaoguama.org.br/), an intermediary project management company known and trusted by our Brazilian colleagues. Fundação Guamá specialises in managing environmental projects and oversees all aspects of financial project operations, including international transfers and tax obligations. Opting to use an intermediary project management company provides legal and financial protection against mismanagement at a cost of 10-15% per project budget. This is significantly cheaper than the costs associated with managing a separate non-profit organisation. It also reduces risk and enables us to maintain transparency for each project we deliver.

B. Situation in the Amazon

The Amazonian region continues to experience a water and sanitation crisis. This includes desertification of rivers, community wells drying up, and increased water salination and pollution. This continues to directly affect health and livelihood generation. The need for clean water and sanitation continues to increase at a drastic pace.

C. Current/Future work

In the 2022-2025 period, our Brazilian partners have begun working with isolated indigenous communities. They report that this has been a challenging experience due to the need to navigate various levels of administrative processes to gain access to protected indigenous communities, and difficulties in building trust with communities in geographically isolated regions. We have therefore decided to begin delivery of Tatha Water funded projects by targeting communities that are more easily accessible and with whom our Brazilian partners have a more established relationship. This decision is to enable Tatha Water to build an evidence base that demonstrates effective delivery and long-term sustainability to current and future funders.

Structure, governance and management

Tatha Water is a Scottish Charitable Incorporated Organisation (SCIO). We are governed by a constitution dated 10th October 2023.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr Victoria Jupp Kina-Chairperson
Grant Davidson-Treasurer
Catherine Treagus-Mullan-Secretary

Recruitment and appointment of trustees

The board may at any time appoint any person (subject to relevant clauses) to be a charity trustee by way of a resolution passed by majority vote at a board meeting. It is worth noting that we made the decision to keep the board small during the initial set-up period but are currently looking to expand the Board to increase expertise.

The Trustees report was approved by the Board of Trustees.

Victoria Jupp Kina

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Dr Victoria Jupp Kina-Chairperson

Trustee

Date: 27th July 2026

TATHA WATER SCIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TATHA WATER SCIO

I report on the financial statements of the charity for the year ended 31 October 2025, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

bk plus Audit Limited
144 Nethergate
Dundee
DD1 4EB
Date: ....

TATHA WATER SCIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £
Income from:		
Donations and legacies	**3**	4,780
Other trading activities	**4**	106
Total income		4,886
Expenditure on:		
Charitable activities	**5**	3,032
Total expenditure		3,032
Net income and movement in funds		1,854
Reconciliation of funds:		
Fund balances at 1 November 2024		-
Fund balances at 31 October 2025		1,854

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TATHA WATER SCIO

BALANCE SHEET

AS AT 31 OCTOBER 2025

	Notes	2025 £	£
Current assets			
Cash at bank and in hand		3,313	
Creditors: amounts falling due within one year	**10**	(1,459)	
Net current assets			1,854
The funds of the charity			
Unrestricted funds	**11**		1,854
			1,854

The financial statements were approved by the trustees on 27th July 2026

Victoria Jupp Kina

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Dr Victoria Jupp Kina-Chairperson

Trustee

1 Accounting policies

Charity information

Tatha Water SCIO is registered with the Scottish Charity Regulator (OSCR)

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025	Unrestricted funds
	£	£
Donations and gifts	1,780	-
Grants	3,000	-
	4,780	-

4 Income from other trading activities

	Unrestricted funds 2025	Unrestricted funds
	£	£
Non-charitable trading activities	3	-
Fundraising events	103	-
Other trading activities	106	-

5 Expenditure on charitable activities

	Total 2025 £
Direct costs	
Fundrasing-Marketing	123
Fundraising-Postage	870
Fundrasing-Event	180
Website	259
Fundrasing-Fee Charged	1,000
	2,432
Share of support and governance costs (see note)	
Governance	600
	3,032
Analysis by fund	
Unrestricted funds	3,032

6 Net movement in funds

	2025 £
The net movement in funds is stated after charging/(crediting):	
Fees payable for the independent examination of the charity's financial statements	600

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2025
	£
Accruals and deferred income	1,459

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024	Incoming resources	Resources expended	At 31 October 2025
	£	£	£	£
General funds	-	4,886	(3,032)	1,854

12 Related party transactions

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties 2025
	£
Other related parties	859

During the year the charity entered into the following transactions with related parties. £859 due to Dr Victoria Jupp Kina for personal funds into the Charity. This has been settled in 2026 accounts.