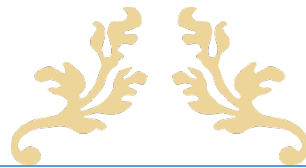




ASBAAB FOUNDATION



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENT

01 JAN 2025 to 31 DEC 2025



Charity Information

Charity Name	Asbaab Foundation (SCIO)
Trustees	Asmar Nabeel Akram Saad Zameel Akram Mohammad Qashif Saleem Nafees Ahmed (from 01 Aug 2016)
Charity Number	SC046739
Principal Address	24 Barrland Drive Giffnock Glasgow G46 7QD
Telephone	0141 816 7771
Email	admin@asbaabfoundation.org
Website	www.asbaabfoundation.org



Contents

	Page
Trustees Report	3-8
Independent Examiners Report	9
Statement of Receipts and Payments	10
Statement of Balances	11
Notes to the financial Statement	12-13



Trustee Report

The trustees are pleased to present their financial statement & report from 01 January 2025 to 31 December 2025.

Structure, Governance & Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 26 July 2016. It has a single-tier structure consisting of the Board of Trustees.

Appointment of trustees

Trustees are appointed in accordance with the constitution. The charity was Incorporated with 3 trustees. One more trustee was appointed in August 2016. There are currently 4 Trustees.

Objectives and Activities

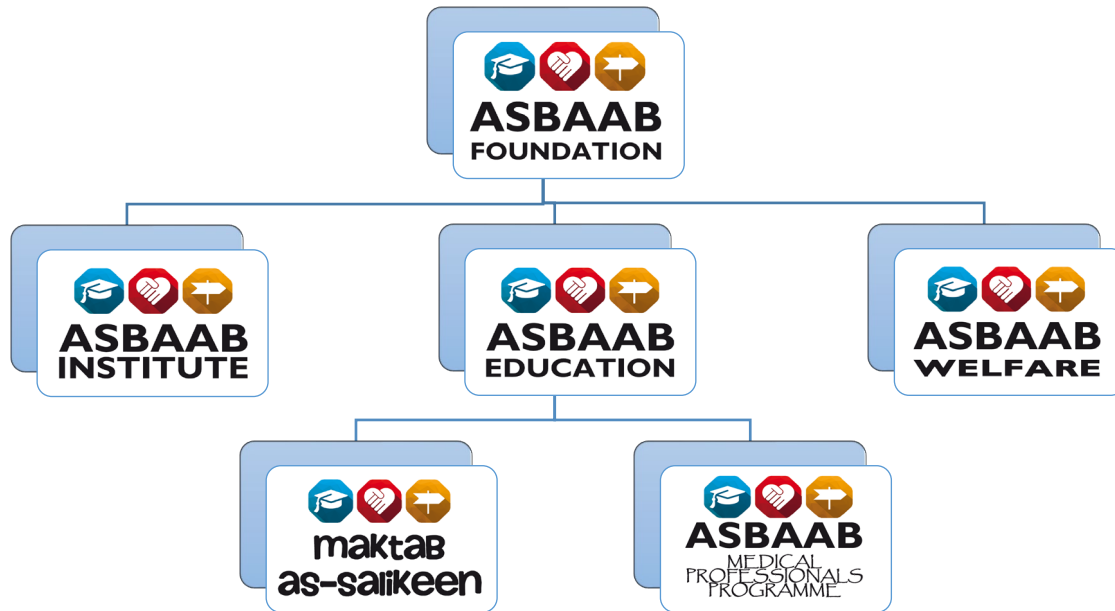
Charitable purposes

The organisation's purposes are:

- To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as supplementary schools, nurseries, libraries and training centres.
- To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of facilities and services for Islamic education in accordance with the Quran and the Sunnah of the Prophet Muhammad (Peace be upon him) as interpreted by the Ahle Sunnah Wal Jamaa'ah school of thought.
- To relieve financial hardship, distress and suffering among poor people, homeless persons, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, and accommodation for the said persons.

Organisation Structure

The organisation structure is as follows:



Activities & Achievements

In the period under review the following activities/achievements were made within each area; We have been limited this year in expanding further on our aims and objectives due to not being able to secure a larger premise.

Asbaab Education

There are currently three main projects running: Maktab As-Salikeen, Asbaab Medical Professionals Programme, and Student Education Sponsorship's.

Maktab As-Salikeen (After school club), is the foundation arm of the institute that serves to assist parents and communities in the initial stages of every child's development. With an Islamic spine, it serves to ingrain within children the qualities and tools required to be successful, hard-working children not only in religion but in all aspects of this life.

The Maktab, caters for the residents of East Renfrewshire, was set-up not to 're-invent the wheel' with respect to after-school Education but in fact to establish a truly inspiring experience limited not just to the reading of the Holy Qur'an. Such additional elements include Arabic recitation, Urdu Language – Reading & Writing, and Introduction to Basic Arabic.

Unfortunately, we have still not been able to secure a premise hence have been unable to re-start the Maktab. We intend to continue the Maktab when a new premise is available as demand is quite high in the local community.

Currently, any residents enquiring or showing interest have been referred to Woodfarm Educatiaon Centre – with whom our old Maktab students and teachers sit.



Student Education Sponsorship – During this period, Asbaab foundation has assisted a couple of Islamic Educational Institutes. These Include Westwood High & Al-Balagh Academy.

Asbaab Medical Professionals Programme has been set-up to promote the assisted learning of Medical Professionals including, but not limited to, doctors, dentists, pharmacists, and other health-related professionals

This year there was no large-scale educational event held. However, a few short intimate tutorial sessions were held in various location's

General Islamic Education – Programmes, day courses and long-term educational courses set-up and delivered:



Various other courses were delivered face to face, at various locations around Glasgow & UK.

Asbaab Welfare

This was established to manage Zakat & Sadqah funds (Charitable donations) for utilisation within the UK (e.g. sponsor higher education for UK citizens) and overseas (e.g. Donations to the poor & humanitarian crises). It is also utilised to donate or loan money (Qarze Hasana), goods or services to help other charities, establishments or people facing financial hardship.

In 2025, we have not donated or loaned to any welfare charities.

Plans for future

Our vision for the future includes the following;

EDUCATION

- Reinstatement of Maktab As-Salikeen (After-school club)
- Extended Childcare Centre/Service for Families and/or ERC residents to provide 'round the clock' child-care (this could potentially include a nursery, pre/after school care and after-school club)
- Create an institute of learning which promotes a true understanding of Moralistic behaviour and human values
- To form, or assist in the formation of, nurseries, primary/high schools and Higher Education centres e.g. a community college
- To continue to promote the assisted learning of Medical Professionals.

COMMUNITY RELATIONS

- To establish recreational facilities built on good morals and ethics. This may include but will not be limited to sports clubs e.g. football, swimming, gym etc
- To arrange activities which promote community cohesion and diversity/equality within the local community e.g. "Help your neighbour" programme
- To facilitate/promote the education of within the local community
- An elderly care home with a religious ethos

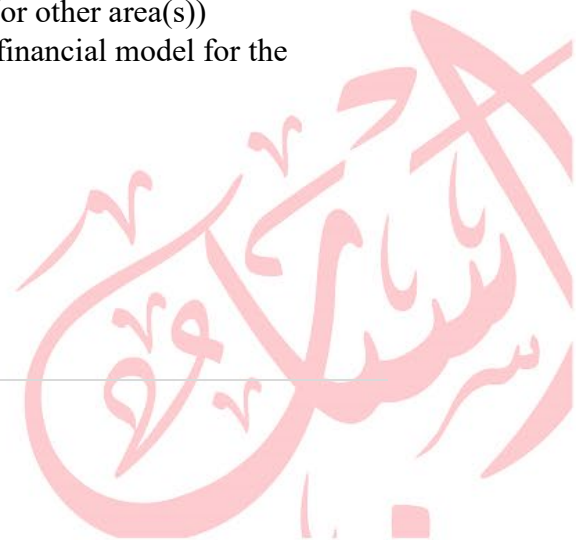
WELFARE

- To further establish a Zakat management fund for utilisation within the UK and overseas
- Community Engagement Programmes e.g. Sports

We understand that due to limited resources and time constraints etc. not all the objectives will be fulfilled directly by the charity itself. Therefore, as per the charity's constitution, there is provision to cooperate with additional partners to fulfil the same.

The two main objectives for 2025 to enable us to fulfil our vision above is:

1. Resume Maktab activities when venue and teachers are available.
2. Secure a location for the charity followed by promotion to the local residents of East Renfrewshire (Giffnock/Newton Mearns, Clarkston and/or other area(s))
3. Establish a finance/fundraising policy and a sustainable financial model for the running of the charity.



Financial Review

Income for the period was £0.00 and expenditure was £607.33.
£60.00 was donated to other charities/charitable causes.
Deficit for this period was of £607.33.

Our main funding during this period has come in the form of previous years donations.

We are yet to apply for funding grants therefore have no restricted funding.

Reserves policy

At the present time, the trustees consider that the balance of unrestricted funds will be sufficient to carry on the current level of activities for 2026.

As the organisation expands and the running costs increase, the trustees will look into applying for funding grants, develop a reserves policy and means of a sustainable income and ensure that a sufficient balance of reserves is maintained.

Donated facilities and services

Volunteers for Maktab
Charity Administrator

Approved by the Trustees and signed on their behalf by:

Asmar Akram

Asmar Akram
Chairperson

19 September 2026



Independent Examiner's Report to the Trustees of Asbaab Foundation (SCIO)

I report on the accounts of the charity for the period from 01 January 2025 to 31 December 2025 which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

During my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Omar Nabi

Ahmad & Nabi McMullan
95-107 Lancefield Street
Glasgow
G3 8HZ



Statement of Receipts and Payments for the period from 01 January 2025 to 31 December 2025

RECEIPTS	Note	Total
Donations	4	£0.00
Totals		£0.00

PAYMENTS	Note	Total
Cost of Charitable Activities	5	£547.33
Donations	6	£60.00
Loans (Qarze Hasana returning from us)	7	£0.00
Totals		£607.33

Deficit for the period	£607.33
-------------------------------	----------------

Statement of Balances At 31 December 2025

	Total
Opening Cash at Bank & In Hand	£3,389.75
Movement for the Period	£607.33
Closing Cash at Bank & In Hand	£2,782.42

Bank & Cash Balances

Bank	£2,782.42
Cash In Hand	£0.00
	£2,782.42

Approved by the Trustees and signed on their behalf by:

Asmar Akram

Asmar Akram
Chairperson

19 September 2026

Notes to the accounts for the period from 01 January 2025 to 31 December 2025

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the organisation.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

For this period no funds were received.

3. Bank Accounts

Maktab as Salikeen has a separate sub bank account, to Asbaab Foundation, as of April 2017. Due to very few transactions on the sub account, all account activity and balances have been combined with the main Asbaab account.

4. Income

Donation Type	Total
Donations	£0.00
Loan Repayments (Qarze Hasana)	£0.00
Total	£0.00

5. Payments

**Cost of Charitable
Activities**
IT

Total 2025
£547.33

£547.33

6. Out Going Donations

Outgoing Donation **£60.00**

7. Loans

Loans Returned

NONE -£0.00

-£0.00