



Grove Menzieshill Hockey Club SC051708

Trustees' Annual Report

01/07/2024 to 30/06/2025

Charity contact information



Grove Menzieshill Hockey Club

Scottish Charity Number: SC051708

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Postcode DD5 3BL

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Charity Trustees

The following were charity trustees during the period referred to in this report

Colin Manderson
Gavin Cruickshanks
Graham Irons
Harry Byers
Billy McPherson
Louise Carroll
Patricia Lindsay
Gordon Anderson
Lesley-Anne Bell
Sharon Dickie

At the date of submission of this report to OSCR, the following are our charity trustees

Gordon Anderson
Gavin Cruickshanks
Billy McPherson
Patricia Lindsay
Sharon Dickie appointed 17/06/2025.

Following a reorganisation of Board and Executive Committee roles – these charity trustees have since resigned

Graham Irons resigned 30/08/2024.
Harry Byers resigned 31/08/2024.
Louise Carroll resigned 01/09/2024.
Colin Manderson resigned 06/09/2024.
Lesley-Anne Bell resigned 21/01/2025.

Structure, governance and management

Charity management organisation

Grove Menzieshill Hockey Club SCO51708 is governed by its constitution which outlines how the charity is run. Trustees are elected or re-elected annually at the AGM. The charity is organised so that the Board of Trustees meets regularly to manage charity affairs and govern the charity responsibly. Day to day running of the Hockey Club is delegated to an Executive Committee who also meet regularly, review all policies and provide operating reports to the Trustees. Trustees provide strategic direction and assist in various groups where delegated policies and organisation cover areas of hockey performance, finance, safeguarding and wellbeing, communications, grants, sponsorship and fundraising,

Objectives and activities

The primary objective of the club is to increase participation in the sport of hockey within the Dundee area. Further progress has been made in achieving this objective. The club actively raises funds to support this.



Youth Indoor Hockey Training session

Our volunteers have coached a hockey session each week of the scholastic year in four Dundee primary schools that then allows pupils progressing to enjoy hockey sessions offered at Grove Academy. The club arranged individual instruction sessions to enable several Teachers from these primary schools to increase hockey participation and improve active fun hockey experiences for their school pupils. The club coaching volunteers also hosted four hockey camps available for children during each school holiday break. Children have enjoyed these school hockey experiences and several have been welcomed as new club youth members.

Achievements and performance

Changes made during this year have resulted in an ongoing improvement in level of club membership and in the standard of performance at all playing levels. This has been achieved through focussed leadership with the executive team and was helped by a strengthened coaching team, good fundraising and welcome donations and supportive sponsorships.



Grove Menzieshill

U14 Girls UPC Indoor Hockey Champions 2025

Grove Menzieshill

U16 Boys UPC Indoor Champions 2025



Grove Menzieshill

U18 Boys Scottish Cup Indoor Hockey Champions 2025



Our U14 Girls team won UPC Indoor Hockey competition, U16 Boys team also won their UPC Indoor competition and our U18 Boys won the Scottish Indoor Hockey Tournament.

Club performance on the playing fields has improved across all the adult and youth playing groups with several strongly developing players becoming recognised, selected and playing for National teams over the year.

**GROVE MENZIESHILL HOCKEY CLUB SCIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

GROVE MENZIESHILL HOCKEY CLUB SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Gavin Cruickshanks Billy McPherson Patricia A Lindsay Gordon Anderson Sharon Dickie	(Appointed 17 June 2025)
Principal address	Forthill Community Sports Club Fintry Place Dundee DD5 3BL	
Independent examiner	BK Plus Limited 144 Nethergate Dundee DD1 4EB	

GROVE MENZIESHILL HOCKEY CLUB SCIO

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GROVE MENZIESHILL HOCKEY CLUB SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The primary objective of the club is to advance the public participation in the sport of hockey within the area of Dundee.

Achievements and performance

Significant activities and achievements against objectives

A major focus of the public participation objective has been the partnerships with primary schools in the east end of the city. Club volunteers have coached a hockey session each week of the scholastic year in four primary schools that feed Grove Academy. In addition, during the past year, teachers from these schools have been given individual instruction to enable them to increase hockey participation and improve the hockey experience. Furthermore, the club hosted four hockey camps for children during each school holiday break.

The adult Ladies and Men's first teams benefited from improved coaching commitments by the club and retained their respective league positions. However, each year the club loses maturing youngsters as they move to other cities for employment and University study. A plan is in place to offset this by attracting players who are moving to Dundee for study purposes.

On a positive note, several players from both Ladies and Men's teams have been selected and played for National teams over the last year. Also, under 14 youth numbers have increased by over 14% during the year.

Financial review

The club overspent its income this year by overestimating its annual income rather than overspending. Whilst the bank balances are currently in a healthy state, the club is acutely aware that there is a requirement to supplement membership fees with fundraising, sponsorship and grants. With sponsorship and grants, quite often the rewards don't reflect the effort that's been made in securing these funds. As a result, the final figures will inevitably vary from year to year. Fundraising on the other hand is closely linked to how much effort is put into this area. Consequently, along with seeking grants and sponsors, the club will emphasize fundraising.

Expenditure for pitch hire remains one of the biggest outlays for the club and detailed analysis has recently taken place of numbers attending training sessions. Training pitch rental will, from now on, depend on expected turnout, not training opportunities.

Structure, governance and management

The Charity operates under a constitution which outlines how the charity is run. The trustees are responsible for the governance and management of the charity and hold regular meetings to ensure the charity is governed responsibly.

GROVE MENZIESHILL HOCKEY CLUB SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees who served during the year and up to the date of signature of the financial statements were:

Colin Manderson	(Resigned 6 September 2024)
Gavin Cruickshanks	
Harry Byers	(Resigned 31 August 2024)
Billy McPherson	
Louise Carroll	(Resigned 1 September 2024)
Patricia A Lindsay	
Graham D Irons	(Resigned 30 August 2024)
Gordon Anderson	
Lesley-Anne Bell	(Resigned 12 May 2025)
Sharon Dickie	(Appointed 17 June 2025)

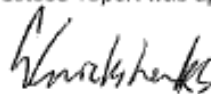
Recruitment and appointment of trustees

In addition to trustees who resigned through personal choice, the club asked certain trustees who are also Executive Committee members to resign in order to protect the 'arm's length' relationship between the day-to-day running of the club and its oversight by the Trustees.

The club would like to take this opportunity to thank each of these individuals who've previously served as trustees for their hard work and involvement on the Board of Trustees in the past.

The initial Board of Trustees comprised the Club members responsible for the submission for charity status. These trustees were confirmed at the EGM that confirmed the members' support for Charity status. This meeting also confirmed the appointment of the Chair. A number of changes have occurred since this initial meeting. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up. Organisational structure The Board of Trustees have established various groups to ensure the main areas of policy and organisation are covered. These groups are headed by a Trustee and cover performance, treasurer, well being, communications, grants, sponsorship and fund raising.

The Trustees' report was approved by the Board of Trustees.



Gavin Cruickshanks

15 August 2025

GROVE MENZIESHILL HOCKEY CLUB SCIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GROVE MENZIESHILL HOCKEY CLUB SCIO

I report on the financial statements of the Charity for the year ended 30 June 2025, which are set out on pages 4 to 13.

Responsibilities and basis of report

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Neil.S.Young

BK Plus Limited

144 Nethergate

Dundee

DD1 4EB

Date:15/08/25

GROVE MENZIESHILL HOCKEY CLUB SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	8,998	5,100	14,098	15,768	5,500	21,268
Charitable activities	4	72,736	-	72,736	80,579	-	80,579
Investments	5	251	-	251	66	-	66
Total income		<u>81,985</u>	<u>5,100</u>	<u>87,085</u>	<u>96,413</u>	<u>5,500</u>	<u>101,913</u>
Expenditure on:							
Charitable activities	6	85,631	6,421	92,052	71,233	1,159	72,392
Total expenditure		<u>85,631</u>	<u>6,421</u>	<u>92,052</u>	<u>71,233</u>	<u>1,159</u>	<u>72,392</u>
Net income/(expenditure) and movement in funds		<u>(3,646)</u>	<u>(1,321)</u>	<u>(4,967)</u>	<u>25,180</u>	<u>4,341</u>	<u>29,521</u>
Reconciliation of funds:							
Fund balances at 1 July 2024		<u>20,532</u>	<u>4,341</u>	<u>24,873</u>	<u>(4,648)</u>	<u>-</u>	<u>(4,648)</u>
Fund balances at 30 June 2025		<u>16,886</u>	<u>3,020</u>	<u>19,906</u>	<u>20,532</u>	<u>4,341</u>	<u>24,873</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

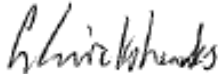
GROVE MENZIESHILL HOCKEY CLUB SCIO

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	12	2,094		2,095	
Cash at bank and in hand		22,370		27,436	
		<u>24,464</u>		<u>29,531</u>	
Creditors: amounts falling due within one year	13	(4,558)		(4,658)	
Net current assets			<u>19,906</u>		<u>24,873</u>
The funds of the Charity					
Restricted income funds	14		3,020		4,341
Unrestricted funds	15		16,886		20,532
			<u>19,906</u>		<u>24,873</u>

The financial statements were approved by the Trustees on 15 August 2025



Gavin Cruickshanks

GROVE MENZIESHILL HOCKEY CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Grove Menzieshill Hockey Club SCIO is a hockey club for the advancement of public participation in the sport of hockey within the area of Dundee .

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GROVE MENZIESHILL HOCKEY CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GROVE MENZIESHILL HOCKEY CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,125	100	1,225	1,025	-	1,025
Gift aid	7,373	-	7,373	11,368	-	11,368
Grants	500	5,000	5,500	3,375	5,500	8,875
	<u>8,998</u>	<u>5,100</u>	<u>14,098</u>	<u>15,768</u>	<u>5,500</u>	<u>21,268</u>

GROVE MENZIESHILL HOCKEY CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Fundraising	10,745	13,949
Membership fees	44,839	47,855
Kit income	631	1,755
Hockey camps	6,360	9,160
Sponsorship	2,150	3,650
Other income	8,011	4,210
	<u>72,736</u>	<u>80,579</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>251</u>	<u>66</u>

GROVE MENZIESHILL HOCKEY CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

6 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Direct costs		
Kit and equipment purchases	6,182	4,451
Coaching services	18,487	18,198
Competition fees	11,208	10,516
Computer expenses	3,822	1,759
Facility hire	26,940	24,217
Other expenses	7,064	2,295
Fundraising	4,136	2,031
Finance costs	3,004	2,636
Bad debts	299	4,481
Operations executive post	9,600	800
	<u>90,742</u>	<u>71,384</u>
Share of support and governance costs (see note 7)		
Governance	1,310	1,008
	<u>92,052</u>	<u>72,392</u>
Analysis by fund		
Unrestricted funds	85,631	71,233
Restricted funds	6,421	1,159
	<u>92,052</u>	<u>72,392</u>

7 Support costs

	Support costs £	Governance costs £	2025 £	2024 £	Basis of allocation
Independent examiner	-	1,310	1,310	1,008	Governance
	<u>-</u>	<u>1,310</u>	<u>1,310</u>	<u>1,008</u>	
Analysed between Charitable activities	-	1,310	1,310	1,008	
	<u>-</u>	<u>1,310</u>	<u>1,310</u>	<u>1,008</u>	

Governance costs includes payments to the independent examiner of £1,008 (2023 - £960).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

8	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,310	1,008
	<u> </u>	<u> </u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

The charity relies on volunteers to operate.

There were no employees whose annual remuneration was more than £60,000.

All the activities of the club are carried out by unpaid volunteers.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	2,094	2,095
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,248	3,650
Accruals and deferred income	1,310	1,008
	<u> </u>	<u> </u>
	<u>4,558</u>	<u>4,658</u>

GROVE MENZIESHILL HOCKEY CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
Leng trust	3,841	5,000	(6,241)	2,600
Club community fund	500	-	(180)	320
Alex bayne	-	100	-	100
	<u>4,341</u>	<u>5,100</u>	<u>(6,421)</u>	<u>3,020</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
Leng trust	-	5,000	(1,159)	3,841
Club community fund	-	500	-	500
	<u>-</u>	<u>5,500</u>	<u>(1,159)</u>	<u>4,341</u>

£5,000 was received from the Leng Trust. This is to partly fund the operations executive post.

Club community fund - this has been set up by Sottish hockey to support clubs to engage with local schools.

Alex bayne donation for Saturday morning hockey.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	20,532	81,985	(85,631)	16,886
	<u>20,532</u>	<u>81,985</u>	<u>(85,631)</u>	<u>16,886</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	(4,648)	96,413	(71,233)	20,532
	<u>(4,648)</u>	<u>96,413</u>	<u>(71,233)</u>	<u>20,532</u>

GROVE MENZIESHILL HOCKEY CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 June 2025:			
Current assets/(liabilities)	16,886	3,020	19,906
	<u>16,886</u>	<u>3,020</u>	<u>19,906</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Current assets/(liabilities)	20,532	4,341	24,873
	<u>20,532</u>	<u>4,341</u>	<u>24,873</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - £6,141). In 2023 the charity operated as a club and the final reserves of the club (£6,141) were transferred to the charity as a donation.

Reserves policy

The policy of the Charity is that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that maintaining reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Continued steps in delivering this have been made due to this year's financial performance. While the reserves have decreased by £3,646 in the year, it is the intention to build further reserves year on year until the target level is met.

Declaration

Signed on behalf of the charity trustees:



Print name

Gordon Anderson

Designation

Trustee Chairman

Date

18 March 2026