

# Assemblies of God – Cairnbulg

## Trustee's annual report & financial statements

For the year ending 31<sup>st</sup> March 2024



Peter Hall Finance & Accounting  
*Certified Public Accountants* UK 102277124



# **Report and Financial Statement**

FOR THE YEAR ENDED 31<sup>st</sup> March 2024

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# Assemblies of God - Cairnbulg

## TRUSTEE'S ANNUAL REPORT

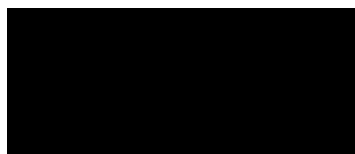
The Trustees have pleasure in presenting their report for the financial year ending 31<sup>st</sup> March 2024.

### REFERENCE AND ADMINISTRATION DETAILS

**Charity Name** : Assembly of God - Cairnbulg  
**Charity Number** : SC036897  
**Principal Address** : Rathen Road, Cairnbulg, Fraserburgh, Aberdeenshire AB43 8TB  
**Constitutional form** : Unincorporated Association  
**Constitutional form date** : 4<sup>th</sup> October 2005  
**Accounting reference date** : 31<sup>st</sup> March

**Website** : [www.aogcairnbulg.co.uk](http://www.aogcairnbulg.co.uk)

**Charity Trustees**



**Senior Staff member responsible for day-to-day management of the charity:** Pastor Sean Pesic

**Bankers:** Royal Bank of Scotland. 62 Broad Street, Fraserburgh. AB43 9AS

**Independent Examiner:** Peter Hall from Peter Hall Finance & Accounting Solutions of Tillicoultry, Clackmannanshire.

The charity has income below £250,000, and as such is eligible to prepare its accounts on a "Receipts and Payments" Basis. The governing document does not require the charity to prepare fully accrued accounts and neither does it require an audit. The accounts have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), and the "Statement of Recommended Practice" (SORP) March 2015 issued by the Office of the Scottish Charity Regulator in its role as a SORP making body, recognised by the Financial Reporting Council.

### STRUCTURE, GOVERNANCE, MANAGEMENT

**Governing document:** The Trust is administered in accordance with the terms of the Trust Deed. The affairs of the charity are governed by the Trustees. The Charity is registered with the "Office of Scottish Charity Regulator".

**Organisational structure and decision-making process:** The Trustees are the managerial arm of the charity. They meet regularly and make decisions for and on behalf of the church. Major decisions of a managerial and financial nature are minuted.

**How trustees are appointed and recruited:** Appointment and removal is in accordance with the Trust Deed which requires that appointment is approved by unanimous agreement of the existing trustees and removal of any trustee by the unanimous agreement of the others.

**Risk Management:** The Trustees keep under review the major risks to which the church is exposed and has established procedures to mitigate any risks identified. It is considered by the Trustees that there is no foreseeable risk where the charity is exposed.

**Affiliations and connections:** The charity is affiliated with the “Assemblies of God, Great Britain”. (“Assemblies of God” is a company limited by guarantee (No. 2873415) registered in England, having its registered office at Assemblies of God Great Britain, Gf/FI2 No.1-2 The Cottages, Deva Centre, Manchester, England, M3 7BE (No. 1032245)).

## OBJECTIVES AND ACTIVITIES

**The Purpose of the charity as set out in the governing document:** The purpose of the charity is the advancement of religion; provision of assistance to those in need through age, ill-health, disability, financial hardship or other disadvantage. The church building is located in the heart of the Cairnbulg and is a central focal point for the local community.

### **Summary of the main activities in relation to those purposes:**

- **Sunday Services:** Held on the evening of the first Sunday of each month.
- **Epic:** Conducted on Tuesday afternoons from 3:15 pm to 4:45 pm.
- **Mainly Music:** Held on a Wednesday morning from 10am to 11.30am
- **Central Connections:** Held on the first Thursday of each month, 12pm to 2pm.
- **Life Groups:** Held on Thursday nights from 7:30 pm to 9:00 pm.

### **Organizational Overview**

Assemblies of God Cairnbulg is a church and Christian charity dedicated to serving the communities of Inverallochy and Cairnbulg in the north-east of Scotland. As a non-profit organization, our mission is to provide opportunities for individuals to develop a relationship with God through His Son, Jesus Christ, and to support their growth in faith.

Our motto, "to love God and love people," reflects our commitment to offering community services that enhance and bless the lives of residents. We aim to be a Spirit-filled church where individuals of all ages engage in life and mission together. Our core mission is simply to "Make Disciples."

## Achievements and Performance 2024

### **Sunday Services**

Monthly services have continued on the first Sunday of each month, attendance is averaging 120 on a Sunday evening.

A time of connection over refreshments following the service was introduced as soon as the restrictions allowed and this has been enjoyed by many people over the months.

As part of our Sunday Service we have continued to put on Kids Church where we have seen on average 30 children & at least 10 toddlers attending.

### **Epic**

Epic is a club for Primary School aged children.

Epic has continued to run on a Tuesday afternoon and continues to have around 40-50 kids attending each week.

### **Mainly Music**

We launched Mainly Music in September. Mainly Music is a music and movement group for 0-5 years olds, along with their parents/guardians, they meet on a Wednesday from 10-11.30am. There are 25 families enrolled in Mainly Music, the time is divided into three sections, play, music and movement and lastly refreshments.

### **Alpha**

We ran Alpha over 13 weeks from September up until early December on a Wednesday evening. During this time we saw 35-40 people attend on a weekly basis.

### **Life Groups**

After the success of Alpha we again transitioned many of those who had attended into Life Groups. On a weekly basis we have between 20-25 people attending to connect with each other & to study the Bible.

### **Central Connections**

Central Connections is a community café which runs from 12:00pm – 2:00pm on the first Thursday of each month, where we serve soup & sweet, along with offer up an opportunity for people within the community to connect socially with others.

We regularly see 80+ people attend.

### **Future Plans**

We will continue as is with our monthly service & weekly kids club, Mainly Music & life groups for the foreseeable future.

We will continue as is with Central Connections for the foreseeable future.

We will be launching another Alpha Course in September 2024 which will run on an evening.

## **FINANCIAL REVIEW**

### **Receipts**

Total receipts for the financial year amounted to £29,776, compared to £30,937 in the previous year.

### **Expenses**

Total expenses for the financial year were £32,933, slightly higher than the £32,747 reported in the previous year.

### **Net Payments**

The net payments for the year were £3,157, compared to £1,810 in the previous year.

### **Solvency**

The church remains solvent with cash reserves of £46,285 at the end of the financial year.

## Restricted Funds

Restricted funds include:

- £13,882 for Fraserburgh AoG, which should have been recorded in the 2023 accounts but was paid out in 2024.
- £24,043 for Fraserburgh AoG, which was paid out on 2nd April 2024.

**Investment policy & objectives set:** Should funds be available, the Trustees will seek financial advice.

**Charity's policy on reserves:** The Trustees have adopted a policy of trying to maintain a level of unrestricted reserves such in the event of a significant drop in income; the church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained.

**Going Concern:** As at the date of approval of this report, and the financial accounts, the Trustees have assessed that there is no uncertainty about the Church's ability to continue as a going concern. The Trustees believe that the charity can continue to operate as an organisation for the next financial period.

## Statement of Trustee's responsibilities:

The Trustees believe that this report is a fair, balanced and an understandable review of the charity's structure, legal purposes, objectives and activities, financial performance & financial position.

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church as at the end of the financial year, and the surplus or deficit of the church for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue its operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the "Charities and Trustees Investment (Scotland) Act 2005" and the "Charities Accounts (Scotland) Regulations 2006" (as amended). They are also responsible for safeguarding the essence of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Charity Trustees declare that they have approved the report above. Signed on behalf of the Charity Trustees;

**Signature:**..........

**Date:** 10/12/2024

Full Name: 

Position: Trustee/Chair/Kids Lead

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**REPORT TO THE TRUSTEES OF "ASSEMBLIES OF GOD CAIRNBULG"**

Scottish Registered Charity SC036897

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2024 which are set out on pages 9 to 12.

Respective responsibilities of Trustees and Auditors

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's statement

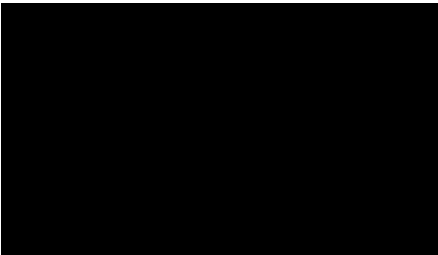
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 12/12/2024



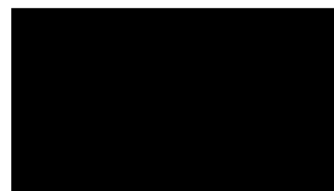
*Fellow Certified Public Accountant* UK 10227712A  
Peter Hall Finance & Accounting Solutions  
of Tillicoultry, Clackmannanshire FK13 6DR



**Statement of Receipts & Payments**  
**12 months ending 31<sup>st</sup> March 2024**  
*Scottish Registered Charity SC036897*

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023	Further Details
	£	£	£	£	
<b>Receipts from:</b>					
Donations & Legacies	11,758	10,161	21,919	23,566	
Tax reclaimed (Gift Aid)					
Rental income	7,200		7,200	7,200	
Bank interest	657		657	171	
<b>Total receipts</b>	<b>19,615</b>	<b>10,161</b>	<b>29,776</b>	<b>30,937</b>	
<b>Payments on:</b>					
Charitable Activities	32,933		32,933	32,747	3
<b>Total payments</b>	<b>32,933</b>		<b>32,933</b>	<b>32,747</b>	
<b>Net Receipts/(Payments)</b>	<b>(13,318)</b>	<b>10,161</b>	<b>(3,157)</b>	<b>(1,810)</b>	
<b>Transfers between funds</b>					
<b>Net movement in funds</b>	<b>(13,318)</b>	<b>10,161</b>	<b>(3,157)</b>	<b>(1,810)</b>	
<b>Reconciliation of funds</b>					5
<b>Total funds as at 1<sup>st</sup> April 2023</b>	<b>49,442</b>		<b>49,442</b>	<b>51,252</b>	
<b>Total funds as at 31<sup>st</sup> March 2024</b>	<b>36,124</b>	<b>10,161</b>	<b>46,285</b>	<b>49,442</b>	

Statement of Balances	Unrestricted funds	Restricted funds	Total	Prior Period
Cash & Bank balances at start of the year	49,442		49,442	51,252
Surplus/(deficit) shown	(13,318)	10,161	(3,157)	(1,810)
<b>Cash &amp; Bank balances at end of the year</b>	<b>36,124</b>	<b>10,161</b>	<b>46,285</b>	<b>49,442</b>



## Notes to the accounts for the year ended 31<sup>st</sup> March 2024

### 1. Accounting policies

#### Basis of preparation

The accounts have been prepared on a Receipts & Payments basis. The governing document does not require the charity to prepare fully accrued accounts and neither does it require an audit. The accounts have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), and the “Statement of Recommended Practice” (SORP) March 2015 issued by the Office of the Scottish Charity Regulator in its role as a SORP making body, recognised by the Financial Reporting Council.

The accounts consist of a summary of all monies received and paid via the bank account in cash by the church during the financial year along with the statement of balances. Fixed assets are not capitalised.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restriction on their expenditure and represent the income recovered specifically to finance particular projects.

### 2. Trustee expenses

#### Payments to Trustees or related persons:

Name	Details	2024	2023
	Wages & on-costs	£5,344	£ 11,608

No other Trustees received wages or payments.

### 3. Charitable activities

	Unrestricted funds	Restricted funds	Total 2024	2023
Central Connection Costs	108		108	155
Christian Child Care – Annual Fee				145
Church contribution	738		738	896
Cleaning	151		151	171
Communion Costs				125
Epic Costs	642		642	553
Equipment Purchases (Sound)	1,031		1,031	2,119
Gifts	816		816	24
Hall Hire	48		48	70
Heat & Light	4,021		4,021	4,913
Legal & Professional	500		500	468
Repairs & Maintenance	10,700		10,700	4,958
Missionary Gifts	1,830		1,830	1,580
Music	1,092		1,092	
Pastor's salary	5,344		5,344	11,608
Postage	6		6	6
Printing and Stationary	57		57	114
Property insurance	2,753		2,753	2,389
Refreshments	2,535		2,535	1,870
Subscription licensing	142		142	133
Telephone & Internet	419		419	450
<b>Total Payments</b>	<b>32,932</b>		<b>32,932</b>	<b>32,747</b>

### 4. Taxation

The charity is exempt from tax due on income and gains falling within Income Tax Act 2007 and the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

## 5. Fund movement summary

<b>Fund</b>	<b>Funds as at 1/4/2023</b>	<b>Surplus (deficit) for the year</b>	<b>Transfer between funds</b>	<b>Funds at 31/3/2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	49,442	(3,157)		46,285
	<b>General fund</b>	<b>Restricted</b>	<b>Total</b>	
<i>Represented by</i>	<b>£</b>	<b>£</b>	<b>£</b>	
Cash at bank & in hand	36,124	10,161	46,285	

The various funds are held for the following purposes:

### Unrestricted funds;

General funds are used to support the work of the church.

## 6. Related party transactions

There were no related party transactions during the year.