TRUSTEES' ANNUAL REPORT AND

FINANCIAL STATEMENTS

For the Period Ending 31st December 2025

Charity no: SC036129

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:	Heart for the City
Charity Registration No:	SC036129
Principal Office:	61 Stirling Street Airdrie ML6 0AS
Registered Office:	32 Springvale Terrace Glasgow G32 1DS
Trustees:	Lukas Njenga - Chair Moira Stewart - Member Helen Njenga - Member
Trustees Resigned:	None
Bankers:	Royal Bank of Scotland Glasgow
Solicitors:	Holmes Mackillop
Independent Accountants:	Ethnic Minority Resource Centre Suite 5.6, 5th Floor, Standard Buildings 94 Hope Street Glasgow, G2 6PH
Independent Examiner:	HPJ Accountancy & Consultancy Suite 5.6, 5th Floor, Standard Buildings 94 Hope Street Glasgow, G2 6PH

Report of the Trustees

For the year ended 31st December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014**.**

Heart for the City is governed by a Board of Trustees and is registered as a Scottish charity. The trustees oversee the governance and strategic direction of the charity, meeting regularly to review activities and set future goals. In 2024, there were no new trustees appointed, and no resignations were noted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and organisational structure

Heart for the City is a registered Scottish Charity (SC036129). All its affairs are governed by the Board of Trustees as stipulated in the charities Memorandum and Articles of Association.

Recruitment and appointment of new Trustees

Trustee members are appointed by Annual General Meeting established by the constitution. An induction programme for any new members takes place during the first week of September at which training, and governance support is given to ensure that Trustee members are familiar with the Charity's values, aims and responsibilities in their role as designated trustees of the charity.

Induction and training of new Trustees

New Trustees are provided with the most recent annual accounts and report and a portfolio of current policies and procedures. A Trustees' Handbook provides Trustees with a comprehensive reference pack that includes the governing instrument, details of activities, organisational structure, assets, accounts, responsibilities, and procedures of the charity. This handbook forms the basis for induction of new board members and staff and briefing of professional advisors. A meeting is held to give new Trustees an understanding of the charity and their activities. Training for Trustees takes place as and when training needs are identified.

Organisational structure

The board of Trustees consists of four members who administer the charity. The board meets quarterly and there are three sub-committees covering; Strategy and Development, Membership and Welfare, Finance, Operations and Audit which meet more regularly.

Our vision

Heart for the City Vision is to advance the Christian faith among the people of Scotland elsewhere in the United Kingdom; To enhance the quality of human life and wellbeing by developing sustainable models that create prosperity in the community; to support Diaspora Communities, asylum seekers and refugees to integrate into society; to relieve the suffering of drug and substance abusers through rehabilitation and to train and educate the socially disadvantaged.

Our Mission

Is holistic among the youth and their families. We are a centre of community integration giving the Diaspora Community, the refugees and asylum seekers a voice in the society, our plan is to increase community development through raising more young leaders. As a Christian Charity, Heart for the City upholds ethical values that enhance good social and community life, respect for human dignity and open to the diverse communities for major cities.

Our identity

A social enterprise organization registered in the UK in 2003, committed to community transformation through training & capacity building; enterprise development; employability; community cohesion, integration, citizenship, and internationalization.

HFTC is keen on encouraging societal inclusion and an understanding of commonality and aims to bring people economic fruition, providing a level of ground for community development, economic empowerment of people who are then able to affect whole town, cities, nations, and continents.

Since 2003 Heart for the City has had a major impact in the City of Glasgow, Scotland and further afield. Heart for the City is a non-profit organization, committed to the physical, emotional, and spiritual well-being of the children, young people, and families of the city communities. Special emphasis is placed on low-income neighbourhoods by creating innovative solutions to the difficult social problems that families face daily.

Our main goals include:

- To create a friendly, sensitive and professional presence in the marketplace.
- To reduce poverty through strategic investment projects that would create wealth and honor God. Such projects include ethical financial services, telecommunication

industry, and information communication technology, real estate development, agriculture, tourism, and education.

- Create vibrant chaplaincies and faith centers that would promote fairness and justice, acute sensitivity in handling change, a strong sense of internal community, based on personal values of trust and respect, a tradition of volunteering and external community engagement.
- To be present in all the major cities of the world before 2052 demonstrating a desirable lifestyle to all.
- To establish partnerships with like-minded organizations that uphold our values and desire to fulfill similar vision, goal, and objectives.

Our Pillars

Heart for the City activities are anchored on four main pillars including:

- Training & Capacity Building,
- Employability.
- Enterprise Development
- Community Integration.

Through these activities, the organization seeks to address social, economic, educational, health and spiritual needs of the community based on its strong Christian values. Over the years, we have developed strategies and resources that have impacted on the way we relate to our members and how that in turn impacts on community development, social enterprise, and spiritual development.

Our main activities

In this reporting period of 2024 revolved around our four main core objectives:

1. Training & Capacity Building.
2. Enterprise Development and Employability.
3. Community Cohesion & Integration.
4. Internationalisation.

The key activities included resources, training events, conferences, community celebrations travel and public lectures that worked towards the fulfilment of our objectives. The highlights of the year included our annual conference whose theme was Market Place breakthrough & Prosperity. The event was graced by international guests, local elected members of parliament and local authorities, CEO from government and private agencies.

Review of the Year's Activities

Property Expansion – New office Space at 61 Stirling Street, Airdrie. Were expanded in 2024 by moving in the second level of the building, where we have start new training programs.

Heart for the City expanded the property at 61 Stirling Street, Airdrie. This new space will serve as our principal office and a hub for our growing activities. The building has been furnished, and the installation of telecommunications infrastructure is underway. The total cost of setting up the space was spread between the 2024 and 2025 budget with a cost of about £ 80,000 (Eighty thousand) per year. The space will soon host a variety of community programs, including digital skills training, Proximity Institute of Reserve mission, Scott Christian University UK Campus and diaspora communities support services.

This move marks a significant milestone for HFTC, providing a permanent location where we can further expand our mission of empowering local and immigrant communities, helping them integrate, and providing essential skills for the modern job market.

Faith Transforms the Marketplace (FTTM) Conference – Malindi, Kenya (April 2024). Our annual Faith Transforms the Marketplace (FTTM) symposium took place in April 2024 in Malindi, Kenya. This year's conference focused on "Employment and Community Improvement." Notable speakers from across the country shared valuable insights on tackling unemployment, fostering entrepreneurship, and improving community cohesion.

Dignitaries who attended included:

- The Governor of Kilifi County Government.
- Former Cabinet Secretary Hon Mutahi Kagwe

The event fostered meaningful dialogue on how faith-based principles can influence economic and social development in local and global contexts. Attendees, including community leaders and young entrepreneurs, were encouraged to embrace innovative approaches to community transformation. This event continues to grow in scope and influence, further establishing HFTC as a key player in international faith-driven initiatives.

Participation in the National Black Business Conference (NBBC) – United States. In 2024, HFTC's CEO, Lukas Njenga, was invited to participate as a keynote speaker at the National Black Business Conference (NBBC) held in the United States. The CEO spoke extensively about the mission of Heart for the City, focusing on our work with the diaspora communities and the broader aim of fostering economic empowerment through faith and social enterprise.

This international recognition has provided a platform for HFTC to share its work with a global audience, increasing our network and fostering new partnerships that will aid in future expansion efforts.

HFTC has been a catalyst to many workers in the city context to live out their God given

vision of transformation. As such, HFTC has been in the forefront engaging communities to seek new ways of resolving hereditary problems, social disorders and fostering economic and spiritual prosperity. This was achieved through seminars, open forums, conferences, debates, educational involvement in schools, universities, colleges, community groups, and church (spiritual) events.

Youth Work

Heart for the City is holistic among the youth and their families. We have been a Centre of community integration giving the Diaspora Community, the refugees and asylum seekers a voice in the society. Our plan is to increase community development through raising more young leaders. As a Christian Charity, Heart for the City upholds ethical values that enhance good social and community life, respect for human dignity and open to the diverse communities for major cities.

TRAINING AND CAPACITY BUILDING

This means bringing together people from the margins of the Society mainly isolated because of their economic, social, racial, age or health status. Most of these people will also be affected by some level of poverty that denies them a thriving life. In most cases the people we support will find it difficult to get in gainful employment or start their own business. Heart for The City creates a pathway that helps our clients confidently join the mainstream and regain their position in the wider society.

Impact Measurement:

Our success has been measured by the number of people who have now gone through our introductory Impact program, into further education colleges, Universities, and gainful employment. In our network, we now have members of heart of the city working oversees in Canada, USA, India, Africa and China. We have taken young and old people from Glasgow to Africa for capacity building which has tremendously increased their confidence and worldview of poverty and other life Challenges.

Going forward:

The Vision for Heart for the city going forward is to increase the training opportunities; create more employability programs; and International experiential learning opportunities with our partners.

EMPLOYABILITY

Heart for the City is built around the key values of human dignity, integrity and honesty, we are strongly convinced that for a society to thrive, it's members need strong sense of self-worth, this is built around the ability for the community to have members who can pay their bills without having to depend on the welfare state. Human beings like to maintain a personal sense of pride. This can only be achieved by people knowing that they are not always a burden to their families or the society at large.

To this end, Heart for The City has set in-house programs that help our clients to gain the basic employability skills, the discipline to build resilience in their workplace and the ability to move up the work ladder. Our Programs include CV writing, applications skills, Basic certification in add up courses that help our clients become more competitive and attractive to employers, references etc.

ENTERPRISE DEVELOPMENT

Our enterprise development program is designed to introduce our clients in the very basic entry level to entrepreneurship. Besides basic training we also offer start up loans and start kits to our clients, the loans which are mainly funded through Grameen UK help clients to have a quick and easy access to loans. This very basic start-up capital plays two major roles. The first role to enable our clients to build a credit history which in most cases they will not have had prior to this, secondly, it helps them to know that they have partners who care and are willing to journey with them through their enterprise career.

COMMUNITY INTEGRATION

One of the historical challenges is religious bigotry and racial challenges; Heart for the city is mainly led by newcomers to Glasgow who felt that gone are days of Ghetto living where newcomers to the city would form ghettos to preserve culture and longevity of the immigrant communities. Heart for the city strongly believes that Culture is dynamic, and the world is changing.

ACHIEVEMENT AND PERFORMANCE REVIEW

Heart for the City continued with its commitment to promote the Christian faith in Scotland and other parts of the United Kingdom. HFTC has continued to bring people in the Glasgow and Airdrie Community together and to provide a safe and conducive environment to create new friendships and to get or be connected to appropriate support. We continued to make our facilities available to the public and to other groups in the area and to provide essential services for the whole community.

The following activities were implemented:

- Capacity Building Seminars and Forums: Heart for the City provides capacity building forums and seminars and a space for other organisations to hold meetings.

- Faith transforms the marketplace conference: The Faith in the Marketplace series of conferences are a unique offering on our annual calendar that seek to draw out tangible and practical bible-based principles and teachings for application in all environments, be it at work, at home or at school, which, in our definition, collectively encompasses the marketplace. The theme of the 2024 conference was: '*Smart Cities*'. As part of the conference this year, we are blessed to incorporate the opening of our base of operations, the PIC Centre, Airdrie. It will be used to bring hope and joy to many

through the many activities that it houses. Indeed, there are many organizations that have partnered with us in our mission to bring hope and purpose to the local community and for this we salute and sincerely appreciate all their individual and collective efforts. We celebrate these partnerships and hope that we shall continue to nurture and grow them in resolute pursuit of our combined vision.

Department of Finance and administration

The department has established filing systems that enable the Centre to operate efficiently. We managed to introduce zero accounting system which has really revolutionised our bookkeeping system. We can now prepare reports with much ease.

Logistics & Welfare Department

Heart for the City has a robust logistics and hospitality department. The department ensures that transport within the ministry is well taken care of. The department takes care of processes and activities that are held throughout the year. Among these activities are Conferences are held annually; January & September prayers and fasting which attracts delegates from overseas. Our responsibility as a department is arranging logistics for our overseas guests and ensuring the welfare of our guests is taken care of including orientation on the various programs offered by the ministry, accommodation, and their general stay in the city.

FINANCIAL REVIEW

The charity's income was £33,361 in the year ended 31st December 2025 compared to £26,035.00 in the year ended 31st December 2024. The total expenditure was £32,127 in the year to 31st December 2025 compared to £26,035 in the year ended 31st December 2024. The fund balance carried forward on 31st December 2025 was £ 39,909 on general funds. There was no restricted fund during the year ended 31st December 2025, the full Statement of Financial Activities is set out on page 16 of the report.

Financially, we are still affected with funding problems as the new chief fundraiser has not fully covered all the aspects of fundraising campaigns. The board is aware of this and planning for more robust financial strategies to be in place in the next financial year.

Our incoming resources this year mainly went towards the acquiring of the PIC Centre in Airdrie, as we believe the centre has more potential and will make a huge contribution to the local community.

Donated facilities and services

We continued to provide administrative support to certain Churches and Charities starting up as in previous years. Our offices were available for use by different community

organisations; our members also worked with other organisations to provide professional services and to encourage good practice.

Reserves policy

All reserves of Heart for the City are used to support good Christian activities in the local community and towards our international work. The Trustees have adopted a policy regarding reserves, which should ensure that the unrestricted reserve will:

a) Promote social enterprise.
b) Promote community development with all our members.
c) Provide for cash flow in the event of late payment of grants or other external funding.
d) Enable research for service development.

At the year-end free reserves amounted to £ 39,909 the policy is reviewed annually.

Investment policy and performance

The Memorandum & Articles of Association provides that the organisation invests moneys not immediately required for its own purposes in or upon such investments, securities, or property as maybe thought fit. At the present time, the Trustees' policy is to maintain all such monies on deposits earning a market rate interest.

Risk management

The Trustees' risk management strategy comprises: -
An annual review of the risks the charity may face.
- The establishment of systems and procedures to mitigate those risks identified in the business plan; and
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

PLANS FOR THE FUTURE

The Charity is continuing to gain grounds in various areas, and we hope to emerge stronger in the next financial year.

Future plans include: 'Fire for Scotland' Outreach (2025)

Looking forward, one of our most ambitious plans is the 'Fire for Scotland' Outreach Program, which is scheduled to run from January 2026 to September 2026. This program will bring international volunteers and outreach workers to Scotland with the goal of supporting local communities through direct engagement and social action initiatives. The program will culminate in our annual Faith Transforms the Marketplace (FTTM)

Conference, which will be held from 28th to 31st May 2026.

The 'Fire for Scotland' initiative aims to:

- Foster international cooperation and learning.
- Support local Scottish communities with resources and training.
- Promote community building through outreach and direct engagement.

We expect this project to have a significant impact on the communities we serve, enhancing both social and spiritual well-being across Scotland.

Plans for 2026 and Beyond

Looking ahead, we remain committed to:

- Expanding our digital skills and employability training programs.
- Hosting international conferences aimed at promoting peace, security, and social enterprise.
- Strengthening partnerships with local and international organizations.
- Preparing for the major 'Fire for Scotland' outreach in 2026.

Key management personnel remuneration

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. Some trustees give of their time freely and others invoice the Charity for professional services offered. Details of trustee expenses and related party transactions are disclosed in notes to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises. Neither the Trust nor any of the trustees have interests with the pharmaceutical industry but any such interests would be disclosed.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the situation of the

charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Conclusion

2025 has been a year of growth, reflection, and preparation for even greater future impact. We are grateful to our supporters, trustees, staff, and volunteers for their dedication to making Heart for the City a beacon of hope and transformation in Scotland and beyond.

Approved by the trustees on 31st August 2026 and signed on their behalf by:



Lukas Njenga
CHAIR of TRUSTEES

Independent Examiner's Report
For the Year Ended 31st December 2025

Independent Examiner's Report to the Trustees of Heart for the City.

I report on the financial statement of the charity for the year ended 31st December 2025, which are set out on pages 18 to 27.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 449(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

a) Which gives me reasonable cause to believe that in any material respect, the requirements: -

   i. To keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
   ii. To prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations (as amended)

Have not been met

b) I would however recommend that the charity continue to maintain all accounting documents and records in accordance with the 2005 Act, and the accounts should comply with Regulation 9 of the 2006 Accounts Regulations (as amended).



HPJ – CA
Suite 5.6, 5th Floor
Standard Buildings
94 Hope Street
Glasgow, G2 6PH

30/09/2026

Relevant professional qualifications and body

Qualified Accountant – AIA
Associate Member - ACIE

Heart for the City

Statement of Financial Activities

For the 12 months ending 31st December 2025

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024	Further Details
	£	£	£	£	
Income & Endowments from:					
Donations & Legacies	0	0	0	0	3
Charitable Activities	0	0	0	0	4
Investments	0	0	0	103	5
Other	33,361	0	33,361	25,932	
Total	**33,361**	**0**	**33,361**	**26,035**	
Expenditure on:					
Raising Funds	0	0	0	0	6(a)
Charitable Activities	32,127	0	32,127	26,035	6(b)& 7
Other	0	0	0	0	6(c)
Total	**32,127**	**0**	**32,127**	**26,035**	
Net gains/(losses) on investments	0	0	0	0	
Net income/(expenditure)	**1,234**	**0**	**1,234**	**0**	
Transfers between funds	0	0	0	0	
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets	0	0	0	0	
Gains/(losses) on investment assets	0	0	0	0	
Actuarial gains/(losses) on defined benefit pension schemes	0	0	0	0	
Net movement in funds	**0**	**0**	**0**	**0**	
Reconciliation of funds					
Total funds bought forward	29,168	0	29,168	29,168	
Total funds carried forward	**30,402**	**0**	**30,402**	**29,168**	

The statement of financial activities includes all gains and losses in the year. All incoming resources, and resources expended derived from continuing activities.

Heart for the City

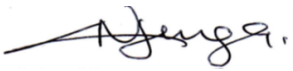
Balance Sheet

As at 31st December 2025

Fixed Assets	**2025**	**2024**	
Tangible Assets	527	1,877	9
Investments	25,455	25,455	
Total Fixed Assets	**25,982**	**27,332**	
Current Assets			
Debtors	8,628	6,628	10
Income accrued	3,405	3,405	
Cash at bank & in hand	17,527	27,114	
Total Current Assets	**29,560**	**37,147**	
Liabilities			
Creditor's amount falling due within one year	3,101	13,272	10
Net Current assets	**26,459**	**23,875**	
Total assets less current liabilities	**52,441**	**51,207**	
Creditor's amount falling due after one year	12,532	12,532	
Net Assets	**39,909**	**38,675**	
The funds of the charity:			
			11
Special Reserves	0	0	
General Reserve	36,000	36,000	
Unrestricted income funds	3,909	2,675	
Restricted income funds	0	0	
Total Funds	**39,909**	**38,675**	

The notes at pages 22 to 27 form part of these accounts.

Approved by the trustees on 31st July 2024 and signed on their behalf by:



Rev. Lukas Njenga
Chair of Trustees

Notes to the Statement of Financial Activities

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

Heart for the City meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

c) Preparation of the accounts on a going concern basis

The Trustees believe there is no foreseeable circumstance to restrict the Charity from continuing as a Going Concern.

d) Income

Income is recognised when received. However, in accordance with FRS102, income is accrued if not received in the financial year commensurate with the activity of the charity.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the Bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at them discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for areas of the Charity's work or for specific artistic projects being undertaken by the Charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7

i) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance method, as follow; Office furniture and equipment at 20%, and Motor Vehicle at 25%. Building and Rental Properties are not depreciated.

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Transition to FRS 102

No subsequent restatement of items has been required in making the transition to FRS 102. The transition date was 1st March 2014. However, the Charity has continued to prepare accounts on accrual basis in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP [FRS 102]), and Companies Act 2006.

Heart for the City

2. Legal status of the Charity

Heart for the City was recognised as a Scottish charity with effect from 28th November 2004. The Charity is administered in accordance with the terms of the Charity Constitution.

3. Income from donations and legacies	**2024**	**2023**
Unrestricted Grants	0	0
	0	0

Heart for the City is grateful to the charities who gave grant funding. In accordance with FRS102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

4. Income from charitable activities		
Non-Gift Aid Donations	0	0
Gift Aid Donations	0	0
Gift Aid Claim	0	0
Rental Income	0	0
Other general	33,361	25,932
	33,361	**25,932**

5. Investment Income		
Bank interest	0	103

6. Analysis of expenditure

6 (a) Expenditure on Fund Raising Activities

	Unrestricted	**Restricted**	**2025**	**2024**
Cost of Generating Funds	0	0	0	0

6 (b) Expenditure in Charitable Activities

Cost of Charitable Activities	32,127	0	32,127	26,035

6 (c) Other Expenditure

General Expenses	0	0	0	0
Total	**32,127**	**0**	**32,127**	**26,035**

7. Analysis of governance & support costs

Professional fees	2,000	1,200
Salaries, wages & related costs	0	0
General office & general charity expenses	0	0

8. Analysis of staff costs

Salaries & Wages	0	0

The charity Trustees did not receive any benefits from employment. No charity trustee received payment for professional services nor had personal expenses reimbursed. There was no related party transactions. The Charity does not operate a defined contribution pension scheme. Therefore, there is no pension cost charged for the period to represent contribution payable to the scheme.

9. Tangible Fixed Assets

Cost or valuation	**Fixtures and Fittings**	**Computer Equipment**	**Total**
	£	**£**	
At 01 January 2025	11,259	5,987	17,246
Additions	-	-	-
Disposals	-	(616)	(616)
At 31 December 2025	11,259	5,371	16,630
Depreciation			
At 01 January 2025	7,651	7,718	15,369
Charge for year	552	793	1,345
On disposals	-	(611)	(611)
At 31 December 2025	8,203	7,900	16,103
Net book values			
As at 31 December 2025	3,056	(2,529)	527
As at 01 January 2025	3,608	(1,731)	1,877

10. Debtors	**2025**	**2024**
Other Debtors	8,628	6,628
Accrued Income	3,405	3,405
Total	**12,033**	**10,033**

11. Liabilities: amounts falling due within a year.

Accrued expenses	0	0

12. Funds of the charity

Special reserves b/forward	36,000	36,000
Bank - Unrestricted	17,527	27,114
Bank - Restricted	0	0
Balance	0	0
Other	0	0
Total of bank account	17,527	27,114
Total funds of the charity	39,909	38,675

13. Cash flows from operating activities

Net movement in funds	0	0
Bank	17,527	27,114