Global Development Group SCIO

Annual Report & Financial Statements

For the year ended

31 March 2026

Global Development Group

OSCR Scottish Charity Regulator www.oscr.org.uk

Registered SCIO SC051489

Peter Hall Finance & Accounting Solutions

cpaa Certified Public Accountants Association

ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

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TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their report and financial statements together with the Independent Examiner's report for the year ended 31 March 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Global Development Group SCIO
Charity Number	SC051489
Principal Address	1 The Meadows Stirling Stirlingshire FK9 5AE
Current Trustees	Ronald Edwards David Pearson Michael Strachan Kerry Edwards
Bankers	Virgin Group Virgin Money 30 St Vincent Place, Glasgow, G1 2HL Scotland
Independent Examiner	Peter Hall Peter Hall Finance & Accounting Solutions Dunfermline, Fife.
Media	Web: globaldevelopmentgroup.org Email: info@gdg.org.uk

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2026

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document
The charity is a Scottish Charitable Incorporated Organisation (SCIO) and the purposes and administration arrangements are set out in its constitution.

The Charity is registered with the "Office of Scottish Charity Regulator". Registration was approved on 12th January 2022.

Appointment of Trustees
The board may at any time appoint any person to be a charity trustee by way of a resolution passed by majority vote at a board meeting.

Trustees, other than the initial trustees, shall be appointed for a term not exceeding two years and shall be eligible for re-appointment for any number of further terms not exceeding two years, subject to the terms of the Constitution.

Risk Assessment
The trustees of Global Development Group SCIO have evaluated the significant risks confronting the organization and have thoroughly examined the established protocols intended to mitigate these risks. Specifically, robust policies and procedures have been implemented to safeguard the well-being of children and vulnerable adults.

The Trustees recognise the risks associated with transferring funds overseas and mitigate these risks through due diligence procedures, ongoing monitoring of project partners, financial reporting requirements and compliance with the charity's anti-fraud and safeguarding policies.

Public Benefit Statement
The Trustees have considered the guidance issued by the Office of the Scottish Charity Regulator (OSCR) regarding public benefit and are satisfied that the activities of Global Development Group SCIO continue to provide clear and identifiable public benefit in furtherance of its charitable purposes.

The charity exists to relieve poverty, sickness, suffering and distress and to support sustainable development in disadvantaged communities throughout the world. Through partnerships with trusted local organisations, Global Development Group SCIO helps fund and support projects that improve access to education, healthcare, food security, livelihood development, community infrastructure and protection for vulnerable individuals.

The beneficiaries of the charity's work are people living in poverty or experiencing significant disadvantage, regardless of nationality, ethnicity, religion, gender or political background. During the year, funds raised in the United Kingdom were directed towards approved international development projects that delivered practical assistance and long-term sustainable outcomes for communities in need.

The Trustees believe that the charity's activities provide significant public benefit through the advancement of humanitarian relief, community development and poverty alleviation, while empowering local communities to achieve lasting improvements in quality of life.

OBJECTS AND ACTIVITIES

Primary Purposes are to provide for the relief of poverty, sickness, suffering, distress, misfortune, disability and helplessness of people found in the United Kingdom and overseas regardless of sex, race, ethnic background, religion, political beliefs or marital status and to provide aid and development projects and programs in developing countries of the world.

Secondary Purposes are to mobilise resources for aid and development purposes.

Activities will include Promotion of humanitarian, aid and development projects in developing countries that Global Development Group SCIO carries out in partnership with local grassroots organisations. Engaging with donors and interested groups in Scotland and the UK to promote and raise funds for projects - Fund, resource and implement projects overseas in partnership with local organisations across multiple sectors of development including education, food security, maternal and child health, governance strengthening and capacity building, livelihood development, training and community development.

ACHIEVEMENTS & PERFORMANCE

Global Development Group SCIO exists to relieve poverty and improve the lives of vulnerable people through the support of sustainable aid and development projects around the world. The charity works through carefully selected local partners, enabling communities to address their own needs and create lasting change.

During the year ended 31 March 2026, the charity continued to provide a trusted giving platform for UK donors wishing to support international development projects. Through the generosity of supporters, £80,753 was received in donations and Gift Aid and applied towards approved projects and charitable activities. Funds were transferred and distributed through established Global Development Group project structures to ensure accountability, transparency and effective stewardship of resources.

The charity's work contributes to a broad range of humanitarian and development outcomes including poverty alleviation, education, healthcare, food security, community development, livelihood creation and the protection of vulnerable individuals. Through the wider Global Development Group network, projects have been supported in more than 55 countries and territories worldwide, delivering practical assistance and sustainable development opportunities to communities experiencing significant disadvantage.

The Trustees are encouraged by the ongoing impact achieved through projects supporting education, community development, maternal and child health, food security initiatives, vocational training and protection for vulnerable women and children. The wider Global Development Group network has also supported anti-human trafficking initiatives and programmes aimed at restoring dignity, safety and opportunity to individuals affected by exploitation.

Global Development Group SCIO delivers its charitable purposes through partnerships with established local organisations and community leaders. This partnership model ensures that projects are locally owned, culturally appropriate and sustainable whilst maintaining appropriate accountability and oversight of funds entrusted to the charity. By strengthening local capacity and leadership, supported projects continue to deliver benefits long after initial funding has been provided.

FINANCIAL REVIEW

Overview

The financial statements have been prepared on a Receipts and Payments basis in accordance with the Charities Accounts (Scotland) Regulations 2006.

Global Development Group SCIO continued to grow its fundraising activities during the year ended 31 March 2026. Total income increased to £82,222 compared with £63,133 in the previous year, representing an increase of approximately 30%. The majority of income was received through donations and Gift Aid contributions from supporters within the United Kingdom.

Expenditure during the year totalled £84,551, significantly lower than the £145,345 reported in the previous year. The largest element of expenditure was project funding of £83,085 distributed in support of approved international aid and development projects. Administrative costs remained low, with insurance and professional fees accounting for only a small proportion of total expenditure.

The charity reported a modest deficit of £2,329 for the year. This reflects the Trustees' intention to apply donated funds promptly to charitable purposes rather than accumulate reserves. The deficit was funded from balances brought forward from prior years.

Approximately 98% of total expenditure during the year was applied directly to charitable projects, demonstrating the Trustees' commitment to ensuring that the maximum possible proportion of donated funds reaches beneficiaries and supports development activities.

The year-end balance of £1,123 reflects the Trustees' policy of applying donations promptly to charitable activities rather than accumulating significant reserves. The balance remains above the charity's minimum reserves target of £100.

Reserves

At 31 March 2026, unrestricted funds stood at £1,123 (2025: £3,452). The charity has no restricted or endowment funds. The Trustees continue to monitor cash flow carefully and remain satisfied that the charity has sufficient resources to meet its current obligations.

The Trustees consider the charity to be a going concern and are confident that ongoing donor support and prudent financial management will enable the charity to continue pursuing its charitable objectives.

Environmental Impact

Global Development Group SCIO recognises that environmental sustainability and poverty alleviation are closely interconnected. Communities experiencing poverty are often the most vulnerable to environmental degradation, climate change, water scarcity and food insecurity.

Through the projects supported by the wider Global Development Group network, the charity seeks to promote sustainable development practices that improve both human wellbeing and environmental resilience. Many supported initiatives incorporate responsible stewardship of natural resources, sustainable agricultural practices, improved water management, community development and education programmes that contribute to long-term environmental sustainability.

The charity's activities align with a number of the United Nations Sustainable Development Goals, including those relating to clean water and sanitation, responsible consumption, climate action and sustainable communities.

Within its own operations, Global Development Group SCIO seeks to minimise its environmental footprint through the use of digital communications, electronic banking, online fundraising platforms and electronic record keeping. The Trustees continue to consider environmental factors when making operational decisions and remain committed to supporting projects that promote both sustainable development and environmental responsibility.

FUTURE PLANS

Looking ahead, Global Development Group SCIO aims to strengthen its presence and operations in the UK through the following strategic priorities:

Expand Fundraising and Project Promotion
Increase fundraising efforts and raise awareness of project activities across the UK by engaging with project partner networks and supporters.

Donor Transition
Facilitate the transition of donors from third-party organisations to direct support through Global Development Group SCIO, improving transparency and donor engagement.

Grant Funding Applications

Identify and apply for relevant grant opportunities to support both operational needs and project-based initiatives aligned with the charity's objectives.

APPROVAL

This report was approved by the trustees on 12th June 2026 and signed on their behalf by:

David Pearson
Trustee

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2026

Independent Examiner's Report to the Trustees of Global Development Group SCIO
I report on the accounts of the charity for the year ended 31 March 2026, which are set out on pages 10 to 14.

Respective responsibilities of Trustees and Examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement
In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Hall, FCPA MCSI Date: 15th June 2026
Peter Hall Finance & Accounting Solutions
Dunfermline, Fife.

STATEMENT OF RECEIPTS & PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2026 £	Total Funds 2025 £
Receipts from:					
Donations and legacies	1	80,753		80,753	59,375
Charitable activities					
Other trading activities					
Investments					
Other	2	1,469		1,469	3,758
Total		**82,222**		**82,222**	63,133
payments on:					
Raising funds					
Charitable activities	3	84,551		84,551	145,345
Other					
Total		**84,551**		**84,551**	145,345
Net receipts/(payments)	4	**(2,329)**		**(2,329)**	(82,212)
Transfers between funds					
Other recognised gains/(losses):					
Extraordinary income					
Gain/(losses) on revaluation of fixed assets					
Net gains/(losses) on investments					
Actuarial gains/(losses) on pension schemes					
Net movement in funds					
Total funds brought forward		3,452		3,452	85,664
Total funds carried forward	4	**1,123**		**1,123**	3,452

There are no Endowment Funds.

All incoming resources and resources expended derive from continuing operations.

All funds are unrestricted.

The notes on pages 13-14 form an integral part of these accounts.

STATEMENT OF BALANCES
AS AT 31 MARCH 2026

STATEMENT OF BALANCES	Unrestricted funds	Restricted funds	Total	Prior Period
Cash & Bank bal 1/4/2025	**3,452**		**3,452**	85,664
Surplus/(deficit) shown	(2,329)		(2,329)	(82,212)
Cash & Bank bal 31/3/2026	**1,123**		**1,123**	3,452

These accounts were approved by the trustees on 12/6/26 and signed on their behalf by:-

David Pearson Date 12/6/26

Trustee

Global Development Group SCIO
Scottish Registered Charity SC051489
Receipts & Payments Detailed
Financial Year ending 31st March 2026

	Unrestricted	Restricted	2026	2025	Note
Receipts					
Donations Received - Gift Aid	80,753		80,753	59,375	1
Other	1,469		1,469	3,758	2
Total Receipts	**82,222**		**82,222**	**63,133**	
Less: Payments					
Insurance	691		691	645	
Legal & Professional	775		775	1,230	
Projects	83,085		83,085	143,470	
Total Payments	**84,551**		**84,551**	**145,345**	3
Net Receipts (Payments)	**(2,326)**		**(2,326)**	**(82,212)**	4

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1. Basis of Preparation

These accounts have been prepared on the "Receipts & Payments" basis in accordance with:

(a) The Charities and Trustee Investment (Scotland) Act 2005
(b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

2. Fund Accounting

(a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

(b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

Currently the charity's funds are all unrestricted.

3. Taxation

(a) The charity is not liable to corporation tax or capital gains tax on its charitable activities.

(b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Trustee remuneration

No remuneration was paid to trustees during the year.

5. Trustee expenses

No expenses were reimbursed to the trustees during the year.

6. Transactions related parties

No related party transactions were made.

7. Overseas Project Funding

The charity fulfils its charitable purposes primarily through the funding of overseas aid and development projects. During the year, project expenditure of £83,085 was transferred through established Global Development Group project structures for distribution to approved projects and charitable activities overseas.

The Trustees undertake appropriate due diligence procedures and monitoring arrangements to ensure that funds are applied in accordance with the charity's objectives and for exclusively charitable purposes.

8. Going Concern

The Trustees have reviewed the charity's financial position and cash flow requirements and consider that the charity remains a going concern. Although unrestricted reserves at the year end were £1,123, the Trustees are satisfied that ongoing donor support and prudent financial management will enable the charity to continue operating and fulfilling its charitable purposes for the foreseeable future.

9. Reserves Policy

The Trustees maintain a minimum reserves target of £100 to ensure that the charity can meet its immediate obligations. The year-end balance of £1,123 exceeds this target and is considered appropriate given the charity's operating model of applying funds promptly to charitable projects.

10. Volunteer Contribution

The charity relies significantly upon the time, expertise and commitment of its Trustees and volunteers. In accordance with the Charities SORP, no monetary value has been attributed to volunteer time within these financial statements.