

Culross and West Fife Community Charitable Trust

SC052694

Annual Report & Financial Statements

For the year ended 31st July 2026



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The trustees present their report and financial statements together with the independent examiners report for the year ended 31st July 2026

Reference and Administrative Details

Charity Name Culross and West Fife Community Charitable Trust

Charity Number SC052694

Principal Address The Red Lion Inn
Low Causeway
Culross
Dunfermline
Fife
KY12 8HN

Current Member/Trustees	Ms L Gilmour Wood	Trustee
	Mr S Wood	Chair
	Mr T Collins	Treasurer
	Ms K Muir	
	Ms A Grove	
	Ms L Smith	
	Mr D Salmon	

Members who joined during the year

Ms M Watts

Bankers Bank of Scotland
Direct Business Bank
PO Box 1000
BX2 1LB

Independent Examiner Christies Accountants
Room 3
Dalgety Bay Business Centre
Sybrig House
Ridge Way
Dalgety Bay
KY11 9JN

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Structure Governance and Management

Governing Document

Culross Development Trust became a Scottish Charitable Incorporated Organisation [tier one] on the 19th July 2023 governed by its constitution effective from that date and as amended 15th April 2025 and registered solely with OSCR.

The trustees agreed at a special general meeting in April 2025, to amend the governing document in order to allow more community involvement. [Tier 2]
This was approved by OSCR in May 2025

Appointment of Trustees

The trustees retire at each annual general meeting all but one third are eligible for re-election. The trustees may appoint additional trustees at any time. The constitution provides for a minimum of three and a maximum of eight elected trustees.

Organisational Structure

The trustees remain responsible for the overall management of the charity and have agreed to hold the anchor share in West Fife Community Trading Limited a community benefit society registered with the Financial Conduct Authority (8541)

Objects and Activities

The organisation is established for charitable purposes only, and in particular, the objects are:

to help maintain the fabric of the Royal Burgh of Culross and West Fife communities by ensuring sensitivity in the planning process;

to look after the heritage of the Royal Burgh of Culross and West Fife communities by taking public assets into community ownership where necessary; and

to help other voluntary groups maintain and take responsibility for facilities within in the Royal Burgh of Culross and West Fife communities.

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Achievements and Performance

This year saw the further evolution of the organisation, its systems, procedures and engagement with *West Fife Community Trading Limited* through the anchor share holding.

In partnership with *Culross Community Council*, the trust lead on a project to have Culross Abbey Church listed as an ACV.

To assist in this project the trustees amended the trust constitution in 2025 to allow a wider membership as described elsewhere.

General

Going forward into year four for the charity, the trustees have established **the fund** and will advise the community at large that small grants may be available for community projects from August 2026

The fund has awarded a small grant to assist a young person to study with CIBD (Chartered Institute of Brewers and Distillers) for a recognised qualification and leading on to higher level qualifications.

The fund has awarded a further small grant to The Red Lion Brewery (WFCTL) to assist in the purchase of additional equipment.

The trustees will continue to support *West Fife Community Trading Limited* (a community benefit society) where the charity is the anchor shareholder and who will be the principal donor to **the fund**.

The trustees have established criteria for support.

The trustees have established a strategy to ensure community awareness of **the fund**.

The trustees continue to apply for third party funding to add to **the fund**.

The trustees will continue the partnership with *Culross Community Council* in the interests of the community at large.

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Financial Review

Overview

Our principal sources of income for the year was from West Fife Community Trading Limited including The Red Lion Brewery

A summary of receipts and payments is shown in the following table:-

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total to</u>	<u>Total to</u>
	<u>£</u>	<u>£</u>	<u>31/7/26</u>	<u>31/7/25</u>
Receipts	25,842		25,842	22,224
Payments	2,310		2,310	46,446
Net movement in funds	23,532		23,532	8,779

Donated Services and Facilities

The Trust are very grateful for the support of volunteers in the community without whose support, the various supported projects could not be undertaken.

Reserves Policy

Owing to very limited resources, the charity only undertakes capital activities as and when funds become available. It is the trust policy, at this time, to maintain a reserve of three months running costs for the combined trust activities.

Reserves at the year end were £ 34,511(2025: £10,979) which is above the target. In addition,restricted funds held for various supported projects were £ xxxxx (2025: £15,000)

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Future Plans

Our plans for 2026/27 include:-

Going forward into year four for the charity, the trustees intend to put **the fund** on a firm financial footing and advise the community at large that small grants may be available for community projects from August 2026

The trustees will continue to support *West Fife Community Trading Limited* (a community benefit society) where the trust hold the anchor share and from who the majority of **the fund** will originate.

The trust will continue the partnership with *Culross Community Council* and local sponsors.

The trustees will make themselves aware of other funding sources that may add support to projects the charity is committed to supporting and advise applicants to best ensure positive outcomes for supported projects.

The trustees will add to the membership and make the trust more inclusive in accord with the amended constitution.

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INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 July 2026

Independent Examiner's Report to the Trustees of Culross and West Fife Community Charitable Trust

I report on the accounts of the charity for the year ending 31 July 2026

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of regulation (10) (1) (d) of the 2006 Regulations do not apply.

It is my responsibility to examine the accounts under section (44) (1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the views given by the accounts.

Independent Examiner's Qualified Statement

In connection with my examination, no matter came to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - ! to keep accounting records in accordance with section (44) (1) (a) of the Act 2005 and Regulation 4 of the 2006 Regulations, and
 - ! to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Income

Donations and Grants	25,750	
Interest Received	92	
		25,842

Less Expenditure

Grants Made	2,130	
Bank Charges	60	
Accounts Fee	120	2,310
Surplus for the year		<u><u>23,532</u></u>

Represented By:-

Opening Fund Balance	10,979	
Surplus for the year	23,532	
		<u><u>34,511</u></u>

Bank Account 26303863	76	
Bank Account 27405266	34,436	
		<u><u>34,511</u></u>

Christies

Christies Accountants & Tax Advisors Ltd

Dalgety Bay Business Centre
Sybrig House
Ridge Way
Dalgety Bay
Fife
KY11 9JN