REGISTERED COMPANY NUMBER: SC163073 (Scotland)
REGISTERED CHARITY NUMBER: SC024422

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

Tarbat Historic Trust

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Tarbat Historic Trust

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for the Year Ended 31 December 2025

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Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to preserve and develop in the Highlands a centre for the collection, documentation, exhibition and interpretation of artefacts, objects and specimens and generally any articles and information and evidence concerning the history of Scotland.

The charity is established to advance and disseminate knowledge of Scotland's history, from the Neolithic to the 19th century with particular emphasis on the Picts and their highly sophisticated settlement on the Tarbat Peninsula and to promote the results of its archaeological excavation and interpretation.

Significant activities

The charity operates a museum with a collection of Pictish carved stones and various other artefacts along with varying local historic projects.

The volunteers run a shop which sells books relating to the museum collection and other historic topics along with souvenirs.

Public benefit

The charity aims to preserve and develop in the Highlands a centre for the collection, documentation, exhibition and interpretation of artefacts, objects and specimens and generally any articles and information and evidence concerning the history of Scotland.

Volunteers and employees

The charity could not operate without the assistance of a dedicated and loyal band of volunteers who donate their time to staff the museum and shop during the period from March through October when the Centre is normally open. The Board is very appreciative of the help given by volunteers which enables us to open to visitors, host educational events and generate revenues. The team of volunteers was ably led by our skilled volunteer co-ordinator and the Centre Manager.

It is estimated that our unpaid volunteers would represent the equivalent of about 3 full time employees. We have a part-time Centre Manager who is an employee and a Bookkeeper who is self-employed.

During the year as a result of a grant from the National Lottery Heritage Fund we employed a master craftsman along with a project manager and a Gaelic storyteller who are part-time self-employed persons.

In total, including volunteers, it is estimated that we would have the equivalent of six full time employees.

STRATEGIC REPORT

Achievements and performance

Charitable activities

2025 saw a slight decrease in shop sales and entrance fees to £19,026 (2024 19,873).

During the year we continued to work with the master craftsman to deliver the "Stories on Skins" project commenced in 2023 and funded by a grant approved by the National Lottery Heritage Fund (NLHF). Whilst Stories on Skin continued to increase visitors, the decline in visitors from cruise ships decreased the footfall overall. We have also held a number of very successful lectures and workshops during the year which have increased interest in the museum. We are currently working on a way to deliver our lectures online as well as in the museum.

During the year the Wolfson Foundation continued to support some major renovations to the museums infrastructure after last years assistance in meeting the cost of repairs to the belfry of the Centre and to repaint the exterior. All of the work is now complete and we are grateful to the Wolfson Foundation for their support and the generosity of our other donors which have enabled us to complete this work. We are now in the process of applying for further funding to continue the repairs and improvements to the museum.

Financial review

Financial position

We are grateful for the continued support from Highland Council through their revenue grant assistance and for Museums Galleries Scotland and the National Lottery Heritage Fund, as mentioned above. Their substantial assistance enables us to improve the visitor experience, including access to the museum.

The trustees are satisfied that the level of funds held at the year end are sufficient to enable the charity to continue for the immediate future. The trustees recognise that there is an urgent need for additional funding to secure the future of the Tarbat Historic Trust.

The trustees continue to seek funding to enable the development of the museum collections, to increase visibility and visitor numbers and to maintain and improve the building and its infrastructure.

At the end of the financial year reserves stood at £1,064,074 (2024 - £1,063,766) including cash reserves of £44,748 (2024 - £48,228). Reserves included restricted funds of £10,980 (2024 - £14,370).

STRATEGIC REPORT

Financial review

Principal funding sources

The principal funding sources continue to be museum entry fees and shop income which are supplemented by a revenue grant from Highland Council.

Highland Council contributed a grant of £6,272 and has confirmed that this level of grant will continue for 2026. We also received £37,489 from the Wolfson Foundation for the maintenance and renovation of the Belfry and the Main Building.

During the year we have received £7,906 (2024 - £39,618), as part of the approved grant of £99,045 from the National Lottery Heritage Fund. The grant is in respect of a project named "Stories on Skins" that re-creates manuscript pages using the tools, techniques and pigments that Pict monks would have used some 1200 years ago.

The project, which runs through April 2025, includes lectures, an exhibition at the Discovery Centre, craft workshops, and Gaelic storytelling. An important component is taking the museum out into schools and communities, thus enabling the Tarbat Discovery Centre to reach new audiences.

Details of other grants received are included above.

Reserves policy

The trustees aim to have reserves such that the charity can meet its financial obligations for the following 12 months, taking into account the General Operating Grant from the Highland Council along with anticipated revenue receipts from museum entry fees and shop sales. The level of reserves shown on these accounts meet the charity's reserves policy.

Principal risks and uncertainties

The principal risks and uncertainties faced by the charity are those common to every other local museum and heritage centre - that of sourcing sufficient funding to enable the charity to meet its financial obligations and to enable it to refresh the attractions within the centre to encourage visitors.

The listed building status of the Centre places additional responsibilities on the trustees to keep it in good order. It is twenty-five years since the building was refurbished and the facilities need to be modernised. The trustees are challenged to source funding to establish a vibrant refreshed centre that incorporates the latest research and findings related to the site at Portmahomack.

The trustees also have a responsibility to ensure that the objectives of the charity can be met for as long as financially possible.

Future plans

We have been seeking funding to develop a maintenance programme for the building although we have been assured that the building is in good repair with only a few issues requiring remedial work.

The Board of Tarbat Historic Trust is optimistic that the Centre has a secure future and are currently undertaking a review of the strategic focus of the museum.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The board of trustees shall consist of a minimum of five but not more than fifteen trustees.

The appointment of trustees is subject to approval of the board.

Organisational structure

The trustees are responsible for the overall management and control of the charity with the chairman taking care of day to day management.

Trustee meetings are held as and when appropriate with a quorum of three.

Our part-time centre manager takes care of operational activities which are performed mostly by dedicated volunteers who provide essential and much appreciated support. Meetings with volunteers are held regularly and cover topics such as health and safety, welcoming and engaging visitors, upcoming events and community outreach.

Decision making

Decision making is a democratic process by the trustees with no single trustee having significant control.

Induction and training of new trustees

Induction and training of new trustees is an informal process of familiarisation with the organisation through interaction with existing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC163073 (Scotland)

Registered Charity number

SC024422

Registered office

Tarbat Discovery Centre
Tarbat Ness Road
Portmahomack
Tain
Ross-shire
IV20 1YA

Tarbat Historic Trust (Registered number: SC163073)

Report of the Trustees
for the Year Ended 31 December 2025

Trustees
Mr D Gordon
Mr W McRae
Mr L A Stewart
Mr C Thomson Chair
Ms E L Marks (resigned 26.1.26)
Mr J Ritchie
Dr H Spencer (resigned 24.6.26)
Mr P Corrigan (appointed 8.5.25)
Mr J Wallace (appointed 8.5.25)
Ms T Till (appointed 8.5.25)

Independent Examiner
Marcus D MacIver, CA
Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....29 SEPTEMBER 2026 and signed on the board's behalf by:

C.M. Thomson

.....
Mr C Thomson - Trustee

Independent Examiner's Report to the Trustees of
Tarbat Historic Trust

I report on the accounts for the year ended 31 December 2025 set out on pages seven to seventeen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

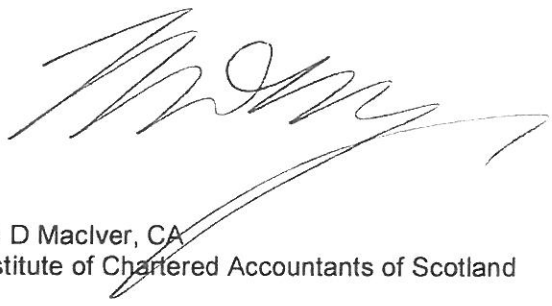
Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marcus D MacIver, CA
The Institute of Chartered Accountants of Scotland

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Date: 29th September 2026.

Tarbat Historic Trust

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,047	4,913	13,960	18,291
Charitable activities	5				
Museum and shop operation		25,944	-	25,944	26,145
Stories on Skins		-	7,906	7,906	39,618
MGS Audio/Visual equipment		-	-	-	1,260
25th Anniversity		-	-	-	1,587
Building Preservation		-	37,489	37,489	-
MGS - Survey Project		-	5,767	5,767	-
Other trading activities	3	18,442	-	18,442	20,530
Investment income	4	377	-	377	765
Total		53,810	56,075	109,885	108,196
EXPENDITURE ON					
Raising funds		10,107	-	10,107	11,513
Charitable activities					
Museum and shop operation		36,166	291	36,457	37,999
Shop		480	-	480	-
Stories on Skins		-	14,284	14,284	44,362
MGS Audio/Visual equipment		-	-	-	1,260
Imbolic Festival		-	-	-	445
25th Anniversity		-	-	-	1,930
Building Preservation		-	45,237	45,237	-
MGS - Survey Project		-	3,012	3,012	-
Total		46,753	62,824	109,577	97,509
NET INCOME/(EXPENDITURE)		7,057	(6,749)	308	10,687
Transfers between funds	15	(3,360)	3,360	-	-
Net movement in funds		3,697	(3,389)	308	10,687
RECONCILIATION OF FUNDS					
Total funds brought forward		1,049,396	14,370	1,063,766	1,053,079
TOTAL FUNDS CARRIED FORWARD		1,053,093	10,981	1,064,074	1,063,766

The notes form part of these financial statements

Tarbat Historic Trust

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Intangible assets	9	800	-	800	800
Tangible assets	10	2,967	-	2,967	3,867
Heritage assets	11	1,001,781	5,000	1,006,781	1,006,781
		1,005,548	5,000	1,010,548	1,011,448
CURRENT ASSETS					
Stocks	12	4,771	-	4,771	4,733
Debtors	13	6,477	-	6,477	1,813
Cash at bank and in hand		38,767	5,981	44,748	48,228
		50,015	5,981	55,996	54,774
CREDITORS					
Amounts falling due within one year	14	(2,470)	-	(2,470)	(2,456)
NET CURRENT ASSETS		47,545	5,981	53,526	52,318
TOTAL ASSETS LESS CURRENT LIABILITIES		1,053,093	10,981	1,064,074	1,063,766
NET ASSETS		1,053,093	10,981	1,064,074	1,063,766
FUNDS	15				
Unrestricted funds				1,053,093	1,049,396
Restricted funds				10,981	14,370
TOTAL FUNDS				1,064,074	1,063,766

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 SEPTEMBER 2026 and were signed on its behalf by:

C M Thomson

Mr C Thomson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets
Intangible assets represent the cost of purchasing the copyright to the film "Before the Raid". Depreciation is not charged.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Heritage assets
The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance which are held to advance preservation and conservation objectives of the charity . Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations towards 25th anniversary celebrations	-	7,309
Donations	8,295	8,910
Gift aid	4,390	1,400
Subscriptions	1,275	672
	13,960	18,291

3. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Shop income	18,442	20,530

4. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	377	765

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.25	31.12.24
		£	£
Other income	Museum and shop operation	646	6
Admissions	Museum and shop operation	19,026	19,867
Grants	Museum and shop operation	6,272	6,272
Other income	Stories on Skins	7,906	-
Grants	Stories on Skins	-	39,618
Grants	MGS Audio/Visual equipment	-	1,260
Other income	25th Anniversity	-	1,587
Other income	Building Preservation	37,489	-
	MGS - Survey Project		
Other income		5,767	-
		77,106	68,610

continued...

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	31.12.25	31.12.24
	£	£
Highland Council	6,272	6,272
Museums Galleries Scotland	-	1,260
National Lottery Heritage Fund	-	39,618
	6,272	47,150

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	900	1,190

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Administrative - part time	2	2
Project - part time	2	2
	4	4

No employees received emoluments in excess of £60,000.

9. INTANGIBLE FIXED ASSETS

	Patents and licences
	£
COST	
At 1 January 2025 and 31 December 2025	800
NET BOOK VALUE	
At 31 December 2025	800
At 31 December 2024	800

continued...

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2025 and 31 December 2025	67,042
DEPRECIATION	
At 1 January 2025	63,175
Charge for year	900
At 31 December 2025	64,075
NET BOOK VALUE	
At 31 December 2025	2,967
At 31 December 2024	3,867

11. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2025 and 31 December 2025	1,006,781
NET BOOK VALUE	
At 31 December 2025	1,006,781
At 31 December 2024	1,006,781

12. STOCKS

	31.12.25 £	31.12.24 £
Stocks	4,771	4,733

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade debtors	3,136	-
Other debtors	2,608	1,400
VAT	687	413
Prepayments	46	-
	6,477	1,813

Debtors include provision for receipt of grant assisted funds relating to expenditure which has already been incurred.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade creditors	1,750	1,656
Other creditors	319	400
Accrued expenses	401	400
	2,470	2,456

15. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	1,045,788	7,057	248	1,053,093
25th Anniversary	3,608	-	(3,608)	-
	1,049,396	7,057	(3,360)	1,053,093
Restricted funds				
Electrical work	-	1,500	-	1,500
Resilience - MGS	-	2,754	-	2,754
Stories on Skins	7,007	(6,378)	-	629
Building Preservation Fund	2,363	(4,625)	3,360	1,098
Replica Dragon Stone	5,000	-	-	5,000
	14,370	(6,749)	3,360	10,981
TOTAL FUNDS	1,063,766	308	-	1,064,074

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,810	(46,753)	7,057
Restricted funds			
Electrical work	1,500	-	1,500
Resilience - MGS	5,766	(3,012)	2,754
Stories on Skins	7,906	(14,284)	(6,378)
Building Preservation Fund	3,413	(8,038)	(4,625)
Wolfson Foundation	37,490	(37,490)	-
	56,075	(62,824)	(6,749)
TOTAL FUNDS	109,885	(109,577)	308

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds	1,041,974	7,422	-	1,049,396
Restricted funds				
Stories on Skins	11,105	(4,098)	-	7,007
Building Preservation Fund	-	2,363	-	2,363
Replica Dragon Stone	-	5,000	-	5,000
	11,105	3,265	-	14,370
TOTAL FUNDS	1,053,079	10,687	-	1,063,766

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	59,309	(51,887)	7,422
Restricted funds			
Stories on Skins	40,264	(44,362)	(4,098)
Building Preservation Fund	2,363	-	2,363
MGS - Audio/Visual Equio	1,260	(1,260)	-
Replica Dragon Stone	5,000	-	5,000
	48,887	(45,622)	3,265
TOTAL FUNDS	108,196	(97,509)	10,687

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds	1,041,974	14,479	(3,360)	1,053,093
Restricted funds				
Electrical work	-	1,500	-	1,500
Resilience - MGS	-	2,754	-	2,754
Stories on Skins	11,105	(10,476)	-	629
Building Preservation Fund	-	(2,262)	3,360	1,098
Replica Dragon Stone	-	5,000	-	5,000
	11,105	(3,484)	3,360	10,981
TOTAL FUNDS	1,053,079	10,995	-	1,064,074

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	113,119	(98,640)	14,479
Restricted funds			
Electrical work	1,500	-	1,500
Resilience - MGS	5,766	(3,012)	2,754
Stories on Skins	48,170	(58,646)	(10,476)
Building Preservation Fund	5,776	(8,038)	(2,262)
MGS - Audio/Visual Equio	1,260	(1,260)	-
Replica Dragon Stone	5,000	-	5,000
Wolfson Foundation	37,490	(37,490)	-
	104,962	(108,446)	(3,484)
TOTAL FUNDS	218,081	(207,086)	10,995

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Tarbat Historic Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations towards 25th anniversary celebrations	-	7,309
Donations	8,295	8,910
Gift aid	4,390	1,400
Subscriptions	1,275	672
	13,960	18,291
Other trading activities		
Shop income	18,442	20,530
Investment income		
Deposit account interest	377	765
Charitable activities		
Other income	51,808	1,593
Admissions	19,026	19,867
Grants	6,272	47,150
	77,106	68,610
Total incoming resources	109,885	108,196
EXPENDITURE		
Other trading activities		
Opening stock	4,733	5,357
Purchases	10,145	10,889
Closing stock	(4,771)	(4,733)
	10,107	11,513
Charitable activities		
Rates and water	-	(1,457)
Insurance	2,998	2,122
Light and heat	7,217	9,493
Telephone	848	786
Postage and stationery	460	2,014
Advertising	70	174
Sundries	3,508	1,752
Carried forward	15,101	14,884

Tarbat Historic Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
Charitable activities		
Brought forward	15,101	14,884
Lecture expense	200	60
Exhibition expense	249	447
Repairs	46,390	3,638
Security	457	239
Web-site fees & charges	317	574
Web hosting	-	581
Project costs - Stories on Skins	1,775	6,474
Salaries - Stories on Skins	12,219	38,911
Equipment purchased	812	2,087
Equipment depreciation	900	1,190
	78,420	69,085
Support costs		
Management		
Wages	19,919	16,009
Finance		
Bank and card service charges	781	552
Governance costs		
Accountancy and legal fees	350	400
Under/(Over) provision in accountancy fees in prior year	-	(50)
	350	350
Total resources expended	109,577	97,509
Net income	308	10,687