

Charity number: SC000749

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 10
Independent examiner's report	11 - 12
Statement of financial activities	13
Balance sheet	14
Notes to the financial statements	15 - 29
The following pages do not form part of the statutory financial statements:	
Charity Detailed income and expenditure account and summaries	

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Trustees



**Charity registered
number**

SC000749

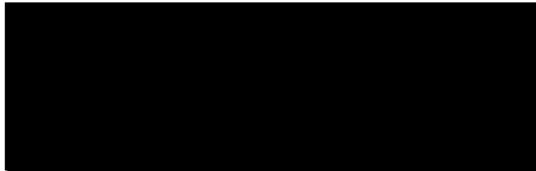
Principal office

St. Lukes Episcopal Church
Ninian Quadrant
Glenrothes
KY7 4HP

**Child Protection and
Vulnerable Adult
Representative**

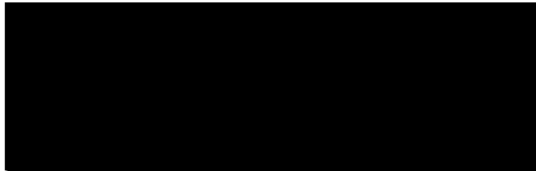


Git Aid Co-ordinator



Paying Officer

**Alternate Lay
Representative**



ST. LUKES EPISCOPAL CHURCH: GLENROTHES

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Vestry Responsibilities: Governance, Accounting and Charity Matters

St. Luke's Scottish Episcopal Church is a charity in Scotland, entered on the Scottish Charity Register and regulated by the Scottish Charity Regulator, OSCR. This means that the congregation is subject to the full provisions of the Charities and Trustee Investment (Scotland) Act 2005 the same way as any other charity.

The church uses the legal form or structure, unincorporated association, and has a constitution (a governing document).

Our Clergy and Vestry lead and manage the work, activities, and projects of the church.

Vestry members are the people who have 'general control and management of the administration of the charity,' and for the purposes of the 2005 Act, fulfil the role of "charity trustees".

All charity trustees have legal duties and responsibilities under the 2005 Act. The Vestry must all make sure, as a team, that the church is run properly, responsibly, and lawfully.

All vestry members are provided with a copy of The Scottish Episcopal Church guidance note regarding the provisions of the Act; and confirm their eligibility to act by signing a declaration.

The note and declaration are available from the SEC website.

The Vestry is elected at the Annual Meeting of the Charge. This includes the election of the Lay Representative and the Alternate Lay Representative. Other office bearers are normally appointed by the Vestry and normally include the Secretary, Treasurer, Paying Officer, Gift Aid Co-ordinator, Property Convener and Protection of Vulnerable Groups (PVG) Co-ordinator.

Vestry is guided principally by:

- The Code of Canons of the Scottish Episcopal Church, particularly Canons 35 & 60
- The Digest of Resolutions of the General Synod
- The Constitution of the Charge
- The Charities and Trustee Investment (Scotland) Act

Due to the size of Church's income for the accounting period to September 2020, the church started preparing the financial statements on an accruals basis..

About the Charity

St Luke the Evangelist, Scottish Episcopal Church, is known by the name St. Luke's, and is situated in the Auchmuty area of Glenrothes, Fife, within the Diocese of St. Andrews, Dunkeld, and Dunblane of the Scottish Episcopal Church, and part of the world-wide Anglican Communion.

Our congregation comprises a hopeful, deeply committed and diverse group of about thirty, drawn from the town of Glenrothes, and further afield; and our Church is a place of worship, fellowship, shared faith, mission and outreach, and growth.

St. Luke's charitable purpose is the advancement of religion. We aspire to grow warm relationships of mutual respect and to transform our community through faith shared in words and actions.

St. Luke's worships each Sunday and Tuesday morning and is open to the public for prayer and reflection throughout the week. There are also activities such as small group study and retreats helping people to understand and practise their beliefs.

St, Luke's welcomes everyone and is a 'Registered Inclusive Church,' Inclusive Church is a network of churches, groups and individuals uniting together around a shared vision.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Vestry Responsibilities: Governance, Accounting and Charity Matters (continued)

The Inclusive Church Statement

"We believe in inclusive church – a church which celebrates and affirms every person and does not discriminate.

We will continue to challenge the church where it continues to discriminate against people on grounds of disability, economic power, ethnicity, gender, gender identity, learning disability, mental health, neurodiversity, or sexuality.

We believe in a Church which welcomes and serves all people in the name of Jesus Christ; which is scripturally faithful; which seeks to proclaim the Gospel afresh for each generation; and which, in the power of the Holy Spirit, allows all people to grasp how wide and long and high and deep is the love of Jesus Christ."

The church also runs a people-led community project – 'Luke's Larder' – providing attractive and welcoming facilities open to the public for activities including communal eating and making use of shared interests and skills. Our doors are also open to community groups and charities working with people and within our community.

We warmly invite you to join us as we travel on a journey of spirituality.

Achievements and Performance Over the Past Year

The Vestry met formally three times over the past year (excluding the AGM on Sunday 4 February 2024) and a few times informally when decisions were required as a matter of urgency.

Vestry routinely reviews and plans around the following areas:

- Mission
- Safeguarding / Child Protection / Health and Safety
- Fellowship
- Discipleship / Worship
- Stewardship (the Treasurer's report and accounts records, and of any investment valuations)
- Facilities (care, maintenance, and security of the Church's property) and
- Administration, and responds to any matters arising including any Conflict of Interest.

Central Fife Centre of Mission

The Central Fife Centre of Mission (CoM) is a partnership with St Finnian's, Lochgelly, the Diocese of St Andrews, Dunkeld and Dunblane; and Church Army (CA) who's vision is.

"... for everyone to encounter God's love and be empowered to transform their communities through faith in words and actions."

The first Memorandum of Agreement (MoA) concluded April 2023 together with financial contributions from Church Army. In May 2023, a 14-page draft report was shared with the vestries of St. Luke's and St. Finnian's – the purpose of the report to review the CoM's impact and effectiveness in its first three years and provide recommendations on its future development. Whilst impact in terms of serving the local community was described as 'quite impressive;' reaching people for Christ was described as 'proving to be a slow process.'

In March 2024, [REDACTED] met with [REDACTED] and [REDACTED] Director of Mission Operations at Church Army UK & Ireland to discuss the development of the CoM in Central Fife. At this time, we learned that the (MOA) is undergoing revisions to incorporate changes stemming from a newly signed high-level MOA between The Scottish Episcopal Church (SEC) and Church Army (CA). Once consensus is reached between the diocese and Church Army on these issues, discussions will ensue with the vestries regarding the locally pertinent aspects of the MOA.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and Performance Over the Past Year (continued)

Without going into excessive details, it can be said that over the past year, and with no revised MoA in place nor Pioneer Evangelist appointed, our 'doing evangelism' remains centred on loving service within and for our community.

"... if necessary, use words."

██████████ remains on the board of Trustees of YMCA Glenrothes which meets five times each year and is member of the Fife Communities Climate Action Network (FCCAN) and Fife Climate Hub. School links continued to evolve with all our local schools: Warout Primary (Fischy music team, RME support and age-appropriate assemblies), John Fergus School (opportunities for RME curriculum and Chaplaincy), Thornton Primary (Seasons for Growth) and Auchmuty High School (Seasons for Growth and Developing Chaplaincy).

██████████ is a member of General Synod and sits on the Faith and Order Board alongside the Inter-Faith Relations Committee. He has been collaborating with ██████████ of the Edinburgh Hebrew congregation on discussions regarding the Jewish-Christian glossary.

██████████ sits on the Diocesan Environmental Group and St. Luke's is a member of Fife Communities Climate Action Network (FCCAN). We are collaborating with Local Energy Scotland and the Provincial Environmental Group, as we plan our journey towards Net Zero, to identify and navigate funding.

Faith & Fellowship

Worship is the public prayer of the Church; and our small congregation gathers together each Sunday for Holy Communion, and we continue our tradition of weekday worship on a Tuesday. Other services offered on a Sunday include Evensong – a service that provides a restful, peaceful and contemplative time (about 30 to 45 minutes) at the even point of the day, between the end of the working day and night-time; and Modern Praise – a service framed around tackling specific exclusion issues and using contemporary hymns, music and song that bring new expressions to traditional faith.

God doesn't want us to be isolated from other believers, and we are open to conversations and questions that encourage and support us to make changes that ensure our worship can be a time of celebration, reflection and togetherness for everyone. Our community is not limited by geography. Our investment in church audio visual equipment allows us to gather and worship from various locations, from Fife to Bolton. We have also developed a useful habit of using our LED displays to display live subtitles giving opportunities for those with language differences to share in worship and fellowship.

The Christian calendar is divided up by festivals and seasons; and we started with the conclusion of The Season of Creation with Thanksgiving for Harvest (8 October). This was followed by the feast of Luke the Evangelist (22 October). Next, we joined our friends at St. Finnian's, Lochgelly for our first joint service of the year (29 October). After this gathering we had fellowship with one another (1 John 1:7): we shared a meal, spent time together and offered support to one another.

On Thursday 16 November we held a Holy Communion service for the feast of Margaret of Scotland, 1093. This was led by ██████████ – also the date of his Anniversary of Ordination. We then returned to St. Finnian's for a Holy Communion Service on Thursday 30 November for the feast of Andrew, Apostle, Patron of Scotland.

Our worship services during the 2023 Advent & Christmas season included Christmas Carols and Lessons, Evensong, Longest night, Christingle, and Modern Praise.

On 25 December, in partnership with St. Columba's Church (now part of Heart of Fife Parish Church) and Fife Intensive Rehabilitation Substance use Team (FIRST); and with funding by Fife Council (local planning budget) and resources (food) supplied by Kettle Produce Ltd, Balmalcom and Morrisons, Glenrothes (Community Champion) we opened our doors on Christmas Day for people and families to come and get a Christmas meal in good company.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and Performance Over the Past Year (continued)

A service for Church Unity Week was held on Sunday 21 January in St Luke's; and then on the fifth Sunday, as is tradition, we participated in a joint service with St. Finnian's. We shared a meal at St. Luke's and the experiences we enjoy – comfort, encouragement, tenderness, and compassion.

Ash Wednesday (14 February) marked the beginning of lent. During this season we also took part in World Day of Prayer (1 March) at St Patrick's RC church, Lochgelly (am) & later in the day at St Luke's. The World Day of Prayer is an international, ecumenical, prayer movement initiated and carried forward by Christian women in more than 180 countries and over one thousand languages. The needs of the world, and of the writing country in particular, are brought before Almighty GOD knowing that He will hear and answer us, as we pray in the name of Jesus Christ, our LORD and Saviour.

There were services and activities throughout Holy Week (24 – 30 March) from an Ecumenical service at Markinch Parish Church on Palm Sunday entitled 'Women of Holy Week (24 March), Ecumenical Stations of the Cross (hosted at St. Luke's, 27 March), Glenrothes Ecumenical Walk of Witness (29 March) to the vigil of Easter and Easter morning services (including a service on Falkland Hill), concluding with Evensong and Modern Praise. We later celebrated Ascension Day with a Holy Communion service at St. Finnian's, Lochgelly (9 May).

Christian Aid week 2024 was scheduled for May 12-18 – 7 days to make a difference. St. Luke's hosted a Christian Aid quiz on May 17 which was very well supported by our local ecumenical community.

Sadly, we lost several loved, longstanding, and faithful members of our community this year – [REDACTED]

and [REDACTED]

On Sunday 14 July, 14 -year-old [REDACTED] came for baptism in St. Luke's. This was an incredibly exciting and special time in our church; and we pray:

'Heavenly Father, give [REDACTED] the strength and courage to embrace this new chapter in her spiritual journey. Help her to stand firm in her faith and trust in Your plan for her life. Amen.'

Having been granted Permission to Officiate within the Diocese of Europe, [REDACTED] was appointed to Holy Cross, Palermo, Sicily in September, in his ministry as a locum priest. Holy Cross is a diverse, warm, and generous congregation who bring light and love to those around them, making this first experience as locum priest one of happiness, renewal, and grace. Holy Cross is without a permanent priest at this time, and we keep them in our prayers.

For I Know the Plans I Have for You (Jeremiah 29:11)

Our people and community project

Our project helps people connect more with each other in inclusive community spaces. On October 6, we hosted our Thursday Youth Group's (Glenrothes Association Special Needs Youth Club) 40-year anniversary concert featuring Aberdour Pipe Band and Glenrothes Rock Choir. This was a wonderful and unforgettable moment in time, and we feel honoured to be a small part of their story. We also celebrated Iris's (community member) 95th birthday with cake and song (17 October).

National Lottery funding for our 3-year 'Peace & Jam' community project ended on 30 November 2023 with an underspend of £8,919.95. Just prior, with vestries full support, and having met with Corne Storm Funding Officer – Central Scotland, we submitted a National Lottery Community Fund application to continue to run our community hub and activities – with a newly titled 'Luke's Larder' project start date of April 2, 2024. It was agreed we could use the underspend to continue to pay staff wages/ salaries and so there was no interruption to activities.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and Performance Over the Past Year (continued)

Our Communities Mental Health & Wellbeing Fund, Year 2 grant award (£9,285) then ended on 14 December 2024. The Fund is managed in Fife by Fife Voluntary Action (FVA), with support from local statutory partners. The grant awarded was used to enhance our social eating activities and the required report(s) provided to FVA.

Our activities remain rooted in giving people, groups, and charities access to our inclusive spaces, helping people participate in shared activities, collaborating with our community to ensure all voices are heard and growing connections with projects and activity working at a small scale, grass roots, community level. Throughout the year eight charities or projects regularly hired space to deliver forms of activity, support, and intervention to benefit whole communities and/or community groups, in turn making a positive difference to the lives of individuals.

We delivered and evolved our community food activities supporting wellbeing, locally known as 'Bite & a Blether' & Community meal (regularly sharing a meal with others). These activities attract a wide mix of people, from 0 to 95 years, resulting in lasting [and unexpected] friendships and connections, including Ted, community singer.

"Do not forget to show hospitality to strangers, for by so doing some people have shown hospitality to angels without knowing it." (Hebrews 13:2)

Our Community Pantry and Fridge is a subsidised membership-based initiative tackling food poverty and food waste. In mid-April 2024, our 1-year National Lottery Cost of Living grant ended. At that time, in consultation (survey) with members, we increased the membership to £3.50. This supports our work with FareShare - who redistribute surplus food to charities – and other local stores. We also received pantry items from St. Mary's, Leslie (Parish of St. Mary Magdalene), Morrisons & their customers (Pick up packs), Baynes's bakers, Marks & Spencer, Inclusion A-team, Kirkcaldy, Fife College, and Tatties to Tables.

We rely on donations. And we are grateful to everyone who donates money and items to us and who take part in our fundraising activities. In the past year, we received several individual monetary donations from people, supporters, and groups in our community – Glenrothes Probus Club, Leslie & District Nursing Association and Local Community Planning Budget (Fife Council) awards. We also received winter knits and clothing from Glenrothes Probus Club and hosted Foodshack Fife, a community group, supporting the people and families of Fife.

Our community led on and held a number of events including a Community Craft Fayre (30 November), a St. Andrews Day supper (1 December), a Burns Supper & a Blether (24 January), an Easter raffle, a Bingo Tea and a food and drink quiz. A special mention must go to Aileen (our Project Coordinator (Activities and Volunteers) who led on a fundraising idea like no other – a charity night at Styx, Kirkcaldy featuring The Gossip Girls – raising an outstanding £1,905 for our community

Our community is open, resilient, and outward looking. When [REDACTED] (community member) electric wheelchair failed, others supported him and pushed his manual chair back and forth. And then coincidences started to happen. The first was a Facebook post by East Neuk-based charity, the Craw's Nest Trust, who raise funds and donate powered and manual wheelchairs to people. Knowing the difference mobility makes to [REDACTED] life, we nominated him to the charity and were blessed to get him a chair. However, we had to work out a plan for collection. And that is when the next coincidence occurred. One Thursday, we had a mountain of leafy greens left over and not wanting them to go to waste, reached out to Guinea Grove (cares for guinea pigs). These greens were collected by Piers in a shiny new van, and after he heard our story, agreed to collect the chair along with [REDACTED]. On August 2, our community said thank you to the Craw's Nest Trust and held a Bingo & a Blether fundraiser for the charity, raising £230 which was matched by the congregation of St. Luke's. We were thrilled when [REDACTED] one of the main forces behind the appeal, visited our community project a few weeks later, met [REDACTED] and received our donation of £460. We were also part of the annual MacMillan Cancer Support Coffee Morning, hosting an event and paying in our donations and bake sale funds of £106.80 to help them continue to support people affected by cancer.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and Performance Over the Past Year (continued)

Volunteering opportunities are big part of what we do. For one such young man, [REDACTED] this evolved into employment as a Team Member with our project. And we were thrilled when he was awarded a silver award in the Health and Disability category at the Fife Business Diversity Awards (5 December). Alongside [REDACTED], we have three dedicated employees and thirteen enthusiastic volunteers (with many others flexibly giving time and support). A team meeting provides a weekly space for our team to come together, share and plan.

Shared interests continue to thrive and make a positive difference. Our Games & Toast activity ([REDACTED]), Cards & Crafts ([REDACTED]) and 3Rs Craft ([REDACTED]) bring people together to share stories, experiences, and skills. Our leaders have amazing chat, craft and making skills, and are encouraging, patient and enthusiastic. They give more than a few hours of their time, running weekly sessions helping others to keep active and social.

Finally, our 'Zero Waste' initiative is much loved and used by all who spend time in our spaces. From books to jigsaws and fashion to furnishings – buying and wasting less help to reduce our carbon footprint; and all donations go back into our project.

St. Luke's Partnering

St. Luke's journey with local individuals, community groups and charities, providing them with use of our church building including our community kitchen – 'The Couthy' and social hub (flexible community space) – 'The Gathering Hall,' 'The Scullery' (small kitchen) and 'The Haiver' (meeting room).

Fife Intensive Rehabilitation Substance use Team (FIRST)

Provides a community-based rehabilitation service to individuals in Fife with drug or alcohol issues.

Restoration Fife

A social activities community organisation for people in recovery from drug and alcohol use.

Thursday Youth Group

A social activities community group for individuals with additional support needs.

Support in Mind Scotland

Seeks to support and empower all those affected by mental illness.

3Rs Crafts

A craft & social activities community group for individuals experiencing loneliness & isolation.

Cards & Crafts

A craft & social activities community group.

Kinship Team, Fife Council

A safe space for Kinship Carers to discuss issues affecting them with other carers in their local areas.

John Fergus School

Parent/Carer Group

The Mindful Partnership

A charity delivering training in Mindfulness and Self-Compassion based practices, which includes various movement practices.

Scottish Recovery Consortium

Supports, represents, and connects recovery across Scotland.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and Performance Over the Past Year (continued)

Various other community-based support groups use the hall and/or haiver from time to time and/or support our project

Fife Council
Warout Primary School
YMCA Glenrothes - the 'Y'
Fife Communities Climate Action Network
St Andrews Environmental Network - Cosy Kingdom
Cllr Derek Noble
Auchmuty High School
Fife Centre for Equalities
Glenrothes Men's Shed
Planning Aid Scotland (PAS)
Fife Health and Social Care partnership - The Well
John Fergus School
Foodshack Fife
Fife Climate Hub
Local Energy Scotland
Glenrothes Probus Club
The Fudge Man (Andy & Louise)
St Mary's, Leslie (Parish of St.Mary Magdalene)
Leslie & District Nursing Association
Morrisons – Community Champion
Baynes the Family Bakers
M&S
FareShare
Tatties to Tables

Financial Review

Funding over 2023-24 was in the form of grants from The National Lottery Community Fund, Scottish Episcopal Church (Diocese) and the Local Community Planning Budget (Fife Council) together with funds raised through room hire, donations and fundraising events & activities.

Vestry also approved the sale of 614 units (book value of £3,466.97) from 48G016 St Luke – Clara Bond Fund to realise £18,000 for Stipend. This was credited directly to the Central Fife Team Ministry bank account on 12 June 2024. An administration fee of £45.09 was levied.

The financial statements show £51,535 (2023- £42,179) unrestricted funds, of which £18,653 (2023 - £15,054) are designated. Restricted funds total £278,280 (2023- £256,325) and endowments funds of £36,883 (2023- £32,006).

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Reserves Policy

At the present time, the trustees consider that the balance of unrestricted funds will be sufficient to continue the level of activities for 2024-2025.

As the running costs of the Church increase, the trustees will develop a reserves policy and ensure that a sufficient balance of reserves is maintained.

Plans for the future period

For the year 2024-2025, we remain trusting in God's plan for us. We know that God chooses his people as his instruments and performs his wonders where one would least expect them.

We thank God for all we receive: the opportunities to go make a difference, touch a heart, encourage a mind, inspire a soul, and enjoy the day.

Every day is a new beginning. Take a deep breath and start again.

Amen.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees are required to prepare financial statements for each financial year. Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

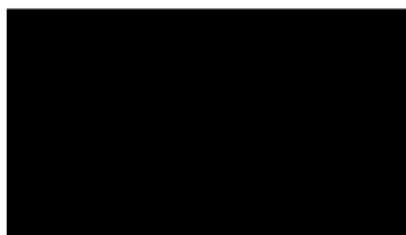
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination

Steven Todd CA of EQ Accountants Limited was re-appointed as Independent Examiner during the year.

Approved by order of the members of the board of Trustees and signed on their behalf by:



ST. LUKES EPISCOPAL CHURCH: GLENROTHES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent examiner's report to the Trustees of St. Lukes Episcopal Church: Glenrothes

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 13 to 29.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) Regulation 2006 (as amended) ('the Accounts Regulations'). The trustees consider that the audit requirement of regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the Act and regulation 4 of the Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Dated: 18 June 2025

EQ Accountants Limited
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Note						
Income and endowments from:						
Donations and legacies	3	16,561	51,422	-	67,983	77,789
Charitable activities	4	16,432	-	-	16,432	12,634
Other trading activities	5	2,394	-	-	2,394	125
Investments	6	1,124	7,452	-	8,576	8,466
Total income and endowments		36,511	58,874	-	95,385	99,014
Expenditure on:						
Charitable activities	7	52,711	46,348	-	99,059	116,208
Total expenditure		52,711	46,348	-	99,059	116,208
Net (expenditure) /income before net gains on investments						
		(16,200)	12,526	-	(3,674)	(17,194)
Net gains on investments		-	34,985	4,877	39,862	13,758
Net (expenditure) /income		(16,200)	47,511	4,877	36,188	(3,436)
Transfers between funds	15	25,556	(25,556)	-	-	-
Net movement in funds		9,356	21,955	4,877	36,188	(3,436)
Reconciliation of funds:						
Total funds brought forward		42,179	256,325	32,006	330,510	333,946
Net movement in funds		9,356	21,955	4,877	36,188	(3,436)
Total funds carried forward		51,535	278,280	36,883	366,698	330,510

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 29 form part of these financial statements.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

**BALANCE SHEET
AS AT 30 SEPTEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Investments	12	288,279	266,417
		<u>288,279</u>	<u>266,417</u>
Current assets			
Debtors	13	4,000	2,598
Cash at bank and in hand		80,166	66,415
		<u>84,166</u>	<u>69,013</u>
Creditors: amounts falling due within one year	14	(5,747)	(4,920)
Net current assets		<u>78,419</u>	<u>64,093</u>
Total assets less current liabilities		<u>366,698</u>	<u>330,510</u>
Net assets excluding pension asset		<u>366,698</u>	<u>330,510</u>
Total net assets		<u><u>366,698</u></u>	<u><u>330,510</u></u>
Charity funds			
Endowment funds	15	36,883	32,006
Restricted funds	15	278,280	256,325
Unrestricted funds	15	51,535	42,179
Total funds		<u><u>366,698</u></u>	<u><u>330,510</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Date: 18 June 2025

The notes on pages 15 to 29 form part of these financial statements.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. General information

The charity is an unincorporated association, governed by their constitution. The charity's registered office is St Luke's Episcopal Church, Ninian Quadrant, Glenrothes, KY7 4HP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

St. Lukes Episcopal Church: Glenrothes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants				
Community Fund - National Lottery	-	47,661	47,661	44,983
General Synod Office	-	-	-	5,125
Fife Council	-	-	-	1,000
Fife Voluntary Action - Communities Mental Health and Wellbeing	-	-	-	9,285
Local Community Planning Budget	-	-	-	1,063
Stipend Support	-	3,231	3,231	-
Subtotal detailed disclosure	-	50,892	50,892	61,456
Donations	15,856	500	16,356	15,781
Gift aid & GASDS payments	705	30	735	552
Subtotal	16,561	530	17,091	16,333
	16,561	51,422	67,983	77,789
<i>Total 2023</i>	4,866	72,923	77,789	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rent received	16,432	16,432	12,634
<i>Total 2023</i>	12,634	12,634	

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising	2,394	2,394	125
<i>Total 2023</i>	125	125	

6. Investment income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from investment funds	1,052	7,452	8,504	8,186
Investment income - interest	72	-	72	280
	1,124	7,452	8,576	8,466
<i>Total 2023</i>	1,338	7,128	8,466	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	52,711	46,348	99,059	116,208
<i>Total 2023</i>	37,889	78,319	116,208	

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	95,176	3,883	99,059	116,208
<i>Total 2023</i>	<i>112,608</i>	<i>3,600</i>	<i>116,208</i>	

Analysis of direct costs

	2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	36,622	36,622	38,373
Clergy related costs	-	-	972
Payments to Central Fife Team Ministry	25,200	25,200	7,200
Diocesan quota	2,278	2,278	2,211
Heat and lighting	6,887	6,887	4,045
Maintenance and repairs	2,541	2,541	82
Insurance	1,399	1,399	1,262
Refurbishment - Building costs	1,149	1,149	12,090
Worship costs	813	813	553
Rectory costs	1,948	1,948	17,538
Bank charges	319	319	-
Community benefit costs	-	-	760
Vestments	220	220	1,379
Donations: Other	-	-	280
Water rates	1,146	1,146	-
Cafe costs	9,250	9,250	12,326
Pantry costs	5,404	5,404	13,537
	95,176	95,176	112,608
<i>Total 2023</i>	<i>112,608</i>	<i>112,608</i>	

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	2024 £	Total funds 2024 £	Total funds 2023 £
Administrative costs	40	40	40
Governance costs	3,843	3,843	3,465
Sundry	-	-	95
	<u>3,883</u>	<u>3,883</u>	<u>3,600</u>
<i>Total 2023</i>	<u>3,600</u>	<u>3,600</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,792 (**2023 - £3,465**).

10. Staff costs

	2024 £	2023 £
Wages and salaries	36,527	38,279
Contribution to defined contribution pension schemes	95	94
	<u>36,622</u>	<u>38,373</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	<u>7</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Trustee expenses have been incurred (2023 - £NIL).

During the year a total of £2,100 (2023 - £1,360) was donated to the Church from the Trustees.

12. Fixed asset investments

	Investments £
Cost or valuation	
At 1 October 2023	266,417
Disposals	(18,000)
Revaluations	39,862
At 30 September 2024	288,279
Net book value	
At 30 September 2024	288,279
At 30 September 2023	266,417

13. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	4,000	2,598
	4,000	2,598

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,530	955
Other creditors	500	500
Accruals and deferred income	3,717	3,465
	5,747	4,920

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. Statement of funds

Statement of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2024 £
Unrestricted funds						
Designated funds						
Designated Fund - Luke's Larder Hub	15,054	10,432	(22,399)	12,083	-	15,170
Designated Fund - Stipend & Ministry expenses	-	-	(21,969)	25,452	-	3,483
	<u>15,054</u>	<u>10,432</u>	<u>(44,368)</u>	<u>37,535</u>	<u>-</u>	<u>18,653</u>
General funds						
General Fund	<u>27,125</u>	<u>26,079</u>	<u>(8,343)</u>	<u>(11,979)</u>	<u>-</u>	<u>32,882</u>
Total Unrestricted funds	<u>42,179</u>	<u>36,511</u>	<u>(52,711)</u>	<u>25,556</u>	<u>-</u>	<u>51,535</u>
Endowment funds						
Endowment Fund	<u>32,006</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,877</u>	<u>36,883</u>

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. Statement of funds (continued)

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2024 £
Restricted funds						
Investment fund- Clara Bond	234,411	7,452	-	(25,452)	34,985	251,396
Mothers	150	-	-	-	-	150
Luke's Larder Hub	15,247	47,691	(38,021)	-	-	24,917
Nature Sessions	106	-	-	-	-	106
Sanctuary Young People	1,130	-	-	-	-	1,130
Community AV Equipment	7	-	-	-	-	7
FVA/Scottish Government: Communities Mental Health and Wellbeing Fund	2,445	-	(2,335)	(104)	-	6
Community benefit	240	-	-	-	-	240
Manna community food pantry	2,589	-	(2,589)	-	-	-
Stipend	-	3,231	(3,231)	-	-	-
LCPB (Dec+)	-	500	(172)	-	-	328
	256,325	58,874	(46,348)	(25,556)	34,985	278,280
Total of funds	330,510	95,385	(99,059)	-	39,862	366,698

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. Statement of funds (continued)

Designated Funds

Luke's Larder Capital (formally Community Capital) - relates to monies assigned by the trustees to contribute to the refurbishment project and car park construction less expenses on the project.

Luke's Larder Hub (formally Community Hub) - In 2021, the cafe project changed to a community kitchen and social hub. This fund relates to monies assigned by the trustees to cover the hub's running expenses.

Restricted Funds

Community Capital - is a community-led project supporting well-being through food and shared activities, and partnerships with other charities and organisations.

Investment fund - Clara Bond - relates to monies donated to be used for stipend.

Mothers' Union - relates to monies to be used to purchase a gift.

Luke's Larder Hub (formally Community Hub) - relates to monies donated to be used for cafe salaries and running costs.

Nature Nurture Sessions - relates to monies donated to be used for providing nature sessions for primary school pupils.

Coffee Bar - relates to monies donated to be used tea/coffees after Sunday services.

Sanctuary Young People - relates to monies donated by young people to be used for a safe place designed for all ages.

Community AV Equipment (formally Peace "n" Jam AV Equipment) - relates to monies donated for the improvement of the onsite technical capacity for Professional Audio systems (Audio-Visual Solution and Livestreaming) as part of delivering effective communications into the community and for the next generation.

Fife Voluntary Action/Scottish Government: Communities Mental Health and Wellbeing Fund - this relates to monies donated to support the growth of the Bite & Blether initiative.

Community Benefit Fund: relates to monies donated to be used aid some churches and pensioner's groups in the area.

Manna Community Food Pantry: relates to monies donated to be used for community pantry supplies.

Stipend: relates to monies to be used specifically for Stipend costs.

LCPB(Dec+): relates to monies to be used to help the community at Christmas.

Endowment Fund

Relates to monies invested that the charity can use for any purpose.

Transfer From Funds

Trustees agreed that transfers from unrestricted funds to designated and restricted funds to pay for surplus expenses.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 30 September 2023 £</i>
Unrestricted funds						
Designated funds						
Designated Fund - Community capital	15,111	-	(17,215)	2,104	-	-
Designated Fund - Luke's Larder Hub	4,413	6,634	-	4,007	-	15,054
	<u>19,524</u>	<u>6,634</u>	<u>(17,215)</u>	<u>6,111</u>	<u>-</u>	<u>15,054</u>
General funds						
General Fund	<u>22,311</u>	<u>12,329</u>	<u>(20,674)</u>	<u>13,159</u>	<u>-</u>	<u>27,125</u>
Total Unrestricted funds	<u>41,835</u>	<u>18,963</u>	<u>(37,889)</u>	<u>19,270</u>	<u>-</u>	<u>42,179</u>
Endowment funds						
Endowment Fund	<u>30,353</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,653</u>	<u>32,006</u>

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. Statement of funds (continued)

Restricted funds						
Community Capital	1,845	-	-	(1,845)	-	-
Investment fund- Clara Bond	238,733	7,128	-	(23,555)	12,105	234,411
Mothers	150	-	-	-	-	150
Luke's Larder Hub	19,006	46,889	(56,778)	6,130	-	15,247
Nature Sessions	106	-	-	-	-	106
Coffee Bar	450	-	(450)	-	-	-
Sanctuary Young People	1,130	-	-	-	-	1,130
Community AV Equipment	-	1,063	(1,056)	-	-	7
FVA/Scottish Government: Communities Mental Health and Wellbeing Fund	338	9,285	(7,178)	-	-	2,445
Community benefit	-	1,000	(760)	-	-	240
Manna community food pantry	-	9,561	(6,972)	-	-	2,589
Stipend	-	5,125	(5,125)	-	-	-
	<u>261,758</u>	<u>80,051</u>	<u>(78,319)</u>	<u>(19,270)</u>	<u>12,105</u>	<u>256,325</u>
Total of funds	<u>333,946</u>	<u>99,014</u>	<u>(116,208)</u>	<u>-</u>	<u>13,758</u>	<u>330,510</u>

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

16. Summary of funds

Summary of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2024 £
Designated funds	15,054	10,432	(44,368)	37,535	-	18,653
General funds	27,125	26,079	(8,343)	(11,979)	-	32,882
Endowment funds	32,006	-	-	-	4,877	36,883
Restricted funds	256,325	58,874	(46,348)	(25,556)	34,985	278,280
	<u>330,510</u>	<u>95,385</u>	<u>(99,059)</u>	<u>-</u>	<u>39,862</u>	<u>366,698</u>

Summary of funds - prior year

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2023 £
Designated funds	19,524	6,634	(17,215)	6,111	-	15,054
General funds	22,311	12,329	(20,674)	13,159	-	27,125
Endowment funds	30,353	-	-	-	1,653	32,006
Restricted funds	261,758	80,051	(78,319)	(19,270)	12,105	256,325
	<u>333,946</u>	<u>99,014</u>	<u>(116,208)</u>	<u>-</u>	<u>13,758</u>	<u>330,510</u>

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	-	251,396	36,883	288,279
Current assets	58,138	26,028	-	84,166
Creditors due within one year	(6,603)	856	-	(5,747)
Total	51,535	278,280	36,883	366,698

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	-	234,411	32,006	266,417
Current assets	46,318	22,695	-	69,013
Creditors due within one year	(4,139)	(781)	-	(4,920)
Total	42,179	256,325	32,006	330,510

18. Gifts in kind

During the year a total of £2,505 (2023 - £983) was donated to the Church as Gifts in kind.

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024 £	2024 £	2023 £	2023 £
Income				
Donations	16,356		15,781	
Grants	50,892		61,456	
Charitable activities	16,432		12,634	
Fundraising	2,394		125	
Charity investment income - listed investments	8,504		8,186	
Charity investment income - cash investments	72		280	
Gift aid and GASDS	735		552	
		95,385		99,014
Gains on investments				
Gains/(Losses) on investments	39,862		13,758	
		39,862		13,758
Gross income in the reporting period		135,247		112,772
Less:				
Direct costs				
Payments to Central Fife Team Ministry	25,200		7,200	
Diocesan quota	2,278		2,211	
Clergy related costs	-		972	
Refurbishment - Building/Furniture	1,149		12,090	
Worship costs	813		553	
Heat and lighting	6,887		4,045	
Rates	1,146		-	
Maintenance and repair	2,541		82	
Insurance	1,399		1,262	
Staff costs - salaries	36,527		38,279	
Pension costs	95		94	
Vestments	220		1,379	
Community benefit costs	-		760	
Cafe costs	9,250		12,326	
Pantry costs	5,404		13,537	
Rectory costs	1,948		17,538	
Donations - other	-		280	
Bank charges	319		-	
		95,176		112,608

ST. LUKES EPISCOPAL CHURCH: GLENROTHES

**INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024 £	2024 £	2023 £	2023 £
Support costs				
Administrative costs	40		40	
Sundry	-		95	
Governance costs	3,843		3,465	
		3,883		3,600
Total expenditure		99,059		116,208
Net income/(expenditure) for the reporting period		36,188		(3,436)

The notes on pages 15 to 29 form part of these financial statements.

