

Strathclyde Youth Jazz Orchestra Trust

Annual Accounts

for the year ending 31 July 2024

Strathclyde Youth Jazz Orchestra Trust

Annual Report for the year ended 31 July 2024

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**Independent Examiner's Report to the Trustees of
Strathclyde Youth Jazz Orchestra Trust**

I report on the accounts for the year ended 31 July 2024 set out on pages five to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulation. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

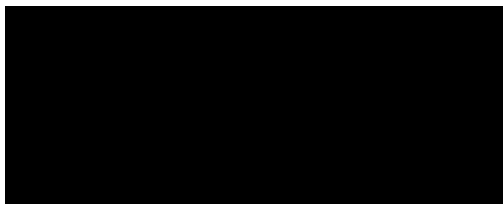
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Accountant
Watson & Company
Oakfield House
378 Brandon Street
Motherwell
NORTH LANARKSHIRE
ML1 1XA

22nd April 2025

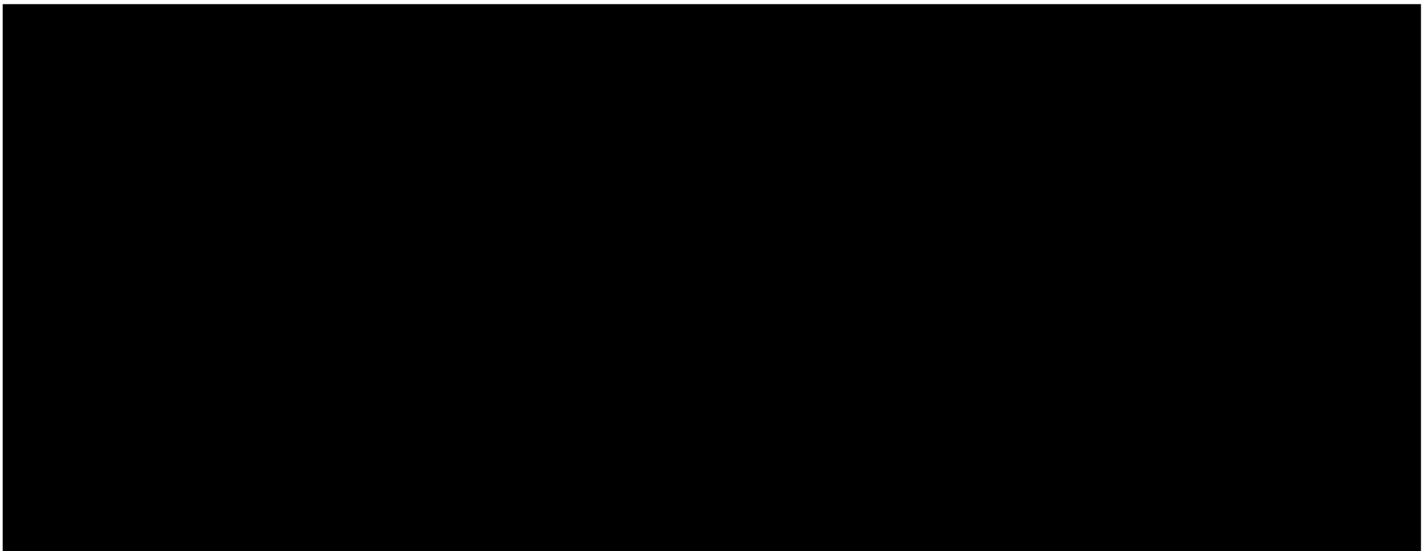
Date:

STRATHCLYDE YOUTH JAZZ ORCHESTRA TRUST REPORT ON SEASON 2023-24

Strathclyde Youth Jazz Orchestra Trust is constituted by Deed of Trust and is a recognised Scottish Charity, No SC029371.

Its address is the University of Strathclyde, McCance Building, 16 Richmond Street

During the period in question, the Trustees were:



Background

SYJO Trust was formally established in 1999 as a successor to the Trust set up in 1996 on the dissolution of Strathclyde Regional Council. The original aim to promote the highest possible standards of jazz music making for young people in the West of Scotland through the support of an advanced jazz orchestra (SYJO) has been expanded in recent years, initially to create different training levels and, more recently, to deliver a range of opportunities and support for a much wider community of children and young people, particularly those suffering disadvantage, inequality and exclusion, whose circumstances mean that they may not have the same opportunities as others to take part in high quality music activity.

Activity

Following the resignation of the General Manager, the Trustees took the decision to postpone all Trust activity from summer 2024 onwards. This was with a view to reviewing the ongoing activity of both the Strathclyde Youth Orchestra Trust (SYJO) and West of Scotland Schools Orchestra(WSSO) Trusts. At a Trustees meeting in January 2025 it was agreed that it was prudent to move any jazz activity into the WSSO portfolio and that decision is being communicated to the appropriate regulator.

Finance

The surplus for the year was £99,440.34. This is following the Trustees decision to release the bequeathed funds held in a separate Trust of £100,000.



22nd April 2025

, **Chairman**

Strathclyde Youth Jazz Orchestra Trust
Charity No. SC029371

Statement of Financial Activities : For the Year to 31 July 2024

		Income Funds:		Endowed	Total	Total
		General	Restricted	Fund	31.07.24	31.07.23
	Notes	Purposes				
		£	£	£	£	£
Incoming Resources						
Donations		3,000.00			3,000.00	4,146.70
Local Authority Grants		0.00			0.00	0.00
Course Fees & Performance Fees		1,580.00			1,580.00	2,630.00
Receipt of Bequeathed Funds	4	100,000.00			100,000.00	0.00
Investment income: Deposit Income		3,972.92			3,972.92	1,453.80
Total incoming resources		<u>108,552.92</u>	<u>0.00</u>	<u>0.00</u>	<u>108,552.92</u>	<u>8,230.50</u>
Expenditure						
Direct charitable expenditure						
Fees - Directors, etc.	6	0.00			0.00	0.00
Travel Expenses & Transport		0.00			0.00	0.00
Musical Supplies & Repairs		0.00			0.00	0.00
Accommodation & Rent		0.00			0.00	0.00
Miscellaneous		0.00			0.00	0.00
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Promotional Activities						
Miscellaneous					0.00	0.00
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Management & Administration						
General Manager Costs		7,197.78			7,197.78	7,194.72
Fees of Independent Examiner		574.00			574.00	528.00
Depreciation		232.40			232.40	309.86
Loss on Revaluation of Instruments		0.00			0.00	0.00
Miscellaneous		1,108.40			1,108.40	1,290.50
		<u>9,112.58</u>	<u>0.00</u>	<u>0.00</u>	<u>9,112.58</u>	<u>9,323.08</u>
Total Expenditure		<u>9,112.58</u>	<u>0.00</u>	<u>0.00</u>	<u>9,112.58</u>	<u>9,323.08</u>
Net Incoming Resources		<u>99,440.34</u>	<u>0.00</u>	<u>0.00</u>	<u>99,440.34</u>	<u>-1,092.58</u>
Total funds brought forward		50,287.48	0.00	0.00	50,287.48	51,380.06
Total funds carried forward		<u>£ 149,727.82</u>	<u>£ 0.00</u>	<u>£ 0.00</u>	<u>£ 149,727.82</u>	<u>£ 50,287.48</u>

Statement of Net Income for the Year to 31 July 2024

	£	Total 2024 £	Total 2023 £
Gross income as above:			
General purposes fund	108,552.92		
Restricted funds	<u>0.00</u>		
		108,552.92	8,230.50
Total expenditure as above:			
General purposes fund	9,112.58		
Restricted funds	<u>0.00</u>		
		9,112.58	9,323.08
Net (expenditure)/income for the year		<u>£ 99,440.34</u>	<u>£ -1,092.58</u>

Strathclyde Youth Jazz Orchestra Trust

BALANCE SHEET AS AT 31 JULY 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Computer Equipment		697.18	
Musical Instruments and Charts	1 & 2	<u>43,142.00</u>	44,071.58
CURRENT ASSETS			
Sweatshirts and T-shirts	3	0.00	
Debtors & prepayments	3	<u>106,440.64</u>	
		106,440.64	
CURRENT LIABILITIES: payable within one year			
Creditors and Accruals		<u>552.00</u>	
		552.00	
Net Current Assets/(Liabilities)		<u>105,888.64</u>	<u>6,215.90</u>
Total Assets less Current Assets/(Liabilities)		149,727.82	50,287.48
LONG TERM LIABILITIES			
Creditors: payable after more than one year		<u>0.00</u>	<u>0.00</u>
Net Assets		£ <u>149,727.82</u>	£ <u>50,287.48</u>
FUNDS			
Income funds:			
General Purpose Fund		£ <u>149,727.82</u>	£ <u>50,287.48</u>

Chairman

On behalf of the Board of Trustees

22nd April 2025

Strathclyde Youth Jazz Orchestra Trust

Notes to the Accounts for the Year Ended 31 July 2024

1 Accounting Policies

General

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statement have been prepared under the historical cost convention.

Depreciation Policy

Due to the nature of the assets, being mainly musical scripts, and the fact that they generally hold their value, no depreciation has been provided in the year. Computer equipment is depreciated 25% reducing balance method over the useful economic life. At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss.

2 Fixed Assets for use by the Trust

	Net Book Value at 1 August 2023 £	Revaluation/ Depreciation during period £	Net Book Value at 31 July 2024 £
Musical Instruments	942.00	0.00	942.00
Musical Charts	42,200.00	0.00	42,200.00
Computer Equipment	929.58	-232.40	697.18
	<u>44,071.58</u>	<u>-232.40</u>	<u>43,839.18</u>

NOTE: The estimated replacement cost of the instruments is £12,361

3 Analysis of Net Assets by Fund

	General Purpose Fund £	Endowed Funds £	2024 Total £
Fixed Assets	43,839.18	0.00	43,839.18
Current Assets	106,440.64		106,440.64
Current Liabilities	(552.00)		(552.00)
Long Term Liabilities	0.00		0.00
Fund Balance	<u>149,727.82</u>	<u>0.00</u>	<u>149,727.82</u>

4 Funds and Fund Transfers

Strathclyde Region Fund

This fund, which is held in trust by Glasgow City Council, under a separate Trust, was set up originally by Strathclyde Regional Council, with the purpose of helping to fund the continuing activities of the Strathclyde Youth Jazz Orchestra (SYJO) Trust. In accordance with the stated terms of the deed, the revenue from the fund is transferred annually to the Strathclyde Youth Jazz Orchestra Trust's General Purpose Fund.

During the year to 31 July 2024, the Trustees of SYJO have decided that the bequeathed funds held in the separate Trust set up by the Strathclyde Regional Council will be released to SYJO and held in general fund in order to boost the Trust's reserves and with the aim to earn higher interest income.

5 Trustees' Remuneration and Expenses

No remuneration, directly or indirectly, out of the funds of the Trust, was paid or payable for the year, to any trustee or to any person or persons known to be connected with any of them.
No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

6 Fee - Directors etc.

Fees - Directors etc. above comprise

	Basic	National Insurance	Superannuation	Total
	£	£	£	£
Director of Music	-	-	-	-
Part-time Tutors	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Fees paid to Independent Examiner

Fees paid to Independent Examiner comprise:

Fees for Independent Examination

574.00

Fees for other services

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574.00