Trustees' Financial Statements

For the year ended 31 December 2023

Scottish Charity Number SC049443

Trustees' Report

The trustees present this draft financial statement for Scotland Women in Technology (SWiT) for the year ended 31 December 2023.

SWiT is a Scottish Charitable Incorporated Organisation. Its purpose is to promote equality and diversity for the public benefit by celebrating, championing and investing in women in technology.

During 2023, SWiT continued its Women Do Cyber programme, partnership activity and the SWiT Awards. The annual report records that the charity was managed by unpaid trustees and supported by an administrator.

The transaction worksheets provided record total 2023 receipts of £67,424.22 and total 2023 payments of £51,881.10, producing an excess of receipts over payments of £15,543.12.

The source documents contain conflicting year-end figures. The transaction register ends at £39,510.96, while the annual report states reserves of £28,500. These figures have not been adjusted or presented as a confirmed closing balance in this draft.

Charity information

Legal name	Scotland Women in Technology (SWiT)
Legal form	Scottish Charitable Incorporated Organisation (SCIO)
Charity number	SC049443
Principal address	c/o Brett Nicholls Associates, 24 Herbert Street, Glasgow, G20 6NB
Reporting period	1 January 2023 to 31 December 2023

Statement of Receipts and Payments

For the year ended 31 December 2023

	£
Receipts recorded May to October 2023	56,533.00
Receipts recorded November to December 2023	10,891.22
Total receipts	**67,424.22**
Payments recorded May to October 2023	(19,602.84)
Payments recorded November to December 2023	(32,278.26)
Total payments	**(51,881.10)**
Excess of receipts over payments	**15,543.12**

Notes to the Financial Statements

1. Basis of preparation

This draft has been prepared on a receipts and payments basis from the totals in the supplied 2023 transaction worksheets. It is not audited and has not been independently examined.

2. Period covered by transaction worksheets

The receipts and payments above use the worksheets headed “May 23 - Oct 23” and “Nov 23 - Dec 23”. The first worksheet also includes entries dated 23 March 2023 and 26 June 2023. The workbook does not provide a complete, clearly reconciled January-to-April transaction register.

3. Debtors and creditors

The workbook lists a debtor of £2,000 described as NineTwenty sponsorship and creditors of £0. The debtor has not been included in receipts because receipts and payments accounts record cash when received.

4. Cash and reserves reconciliation

The final running account balance in the transaction register is £39,510.96. The annual report states reserves of £28,500 at the balance date. A separate “overall balance” column ends at £3,145.62. Because these figures conflict, this draft does not state a confirmed year-end cash or reserves balance.

5. Trustees and administration

The annual report names nine trustees at the date of approval and identifies Iona Grant as Administrator. The workbook records salary payments, but the documents do not provide sufficient payroll information to state an employee headcount.

6. Restricted funds and commitments

The supplied documents do not provide a reconciled split between restricted and unrestricted funds or a complete statement of commitments. No such split has been inferred.

Trustee Approval

The trustees approve the receipts and payments figures in this draft, subject to reconciliation of the year-end cash and reserves position and confirmation that all 2023 transactions have been included.

Signed on behalf of the trustees:

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Margaret Totten
Treasurer

Date: ________________________________