Charity registration number: SC026428

Scottish Women's Institutes Perth & Kinross Federation

Annual Report and Financial Statements

for the Year Ended 31 March 2026

Ross McConnell
3 High Street
Kinross
KY13 8AW

Scottish Women's Institutes Perth & Kinross Federation

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Scottish Women's Institutes Perth & Kinross Federation

Reference and Administrative Details

Trustees

Ms H Buchanan
Ms K Smith
Ms L Hewitt (appointed 29 November 2025)
Ms R Wilkie (appointed 29 November 2025)
Ms N Winyard
Ms C Lammie
Ms K Huggett (appointed 29 November 2025)
Ms M Lavender (appointed 29 November 2025)
Ms H Dennis
Ms M Kennedy (appointed 29 November 2025)
Ms J Petrie (resigned 29 November 2025)
Ms L Retson (resigned 29 November 2025)
Ms E Christie (resigned 29 November 2025)
Ms H Walker (resigned 29 November 2025)
Ms J Barr (resigned 29 November 2025)
Ms J Cameron (resigned 29 November 2025)
Ms J Carnegie (resigned 29 November 2025)
Ms A Carr (appointed 29 November 2025 and resigned 30 March 2026)

Other Officers

Ms D Morris

Principal Office

13 Lade Green
Dalgety Bay
Dunfermlime
KY11 9SR

Charity Registration Number

SC026428

Independent Examiner

Ross McConnell
3 High Street
Kinross
KY13 8AW

Scottish Women's Institutes Perth & Kinross Federation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2026.

Objectives and activities

Objects and aims

Our purposes, as recorded in our constitution, are to advance the education and training of women, who are members, who live and work in the country, or are interested in country life, (but not exclusively as we are open to everyone; town and city included nowadays) in home skills, family welfare and citizenship. Our purposes also include the promotion, preservation and development of Scotland's traditions, heritage and culture.

Objectives, strategies and activities

Most of our events have a fund-raising element in the form of raffles, tombola or a sales table. We also take part in a Federation Show where members compete in Handcrafts, Baking, Produce, Bulb display and Floral Art competitions. We encourage new members to enter the Novice section and have a Children's section open to children or grandchildren of SWI members. There are Junior Dipper and Skills & Events sections too. An annual quiz is held. The members also compete in various sports – walking netball and ruralolympics - with the winning team of the latter representing Perth & Kinross at national finals.

We have a subcommittee, The Skills and Events Committee which promotes the preservation of Scotland's tradition and heritage and the education and training in home skills, domestic economy, family welfare and citizenship.

Junior Dippers attend meetings every month where they participate in many crafts in the hope they will carry on the skills and, most of all, join the organisation when they come of age.

The SWI Choir meets regularly and currently has 12 members and has been going for some 30 years. It's all about enjoyment through singing.

The Federation Craft Class meets monthly with around 10 to 12 regular attendees to keep the art of crafting alive.

An Extraordinary General meeting was held on 31 January 2026 at Oakbank to discuss the proposal of forging closer working ties in the future between Fife, SC&WP and Perth & Kinross Federations.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Scottish Women's Institutes Perth & Kinross Federation

Trustees' Report

Achievements and performance

• A lively and fun quiz was held in June 2025 at Glencarse.
• The annual lunch in 2025 was hosted by Fife Federation and the ladies enjoyed a pleasant lunch at Pettycur Bay, Kinghorn.
• The Autumn Federation Show, held on 18 October at Auchterarder, was another busy Show with lots of skills on display.
• The Choir is working on a new program and hope to sing to other institutes. To boost the Choir funds a Coffee, cake & carol morning was held on 6 December.
• The Spring Federation Show on 14 March 2026 held in Auchterarder attracted a great number of entries; amazing handwork with lots of tasty baking and produce skills on display.
• Skills & Events has offered crochet classes, macrame classes; an airfyer demo; leather work classes, and a very interesting Upcycling event.
• Junior Dippers have continued to meet every month, participating in different crafts, being demonstrated mainly by our members.
• Numbers for the Walking Netball are dwindling and some weeks, the new sport, pickleball, has been played instead.
• The Federation Craft Class has enjoyed working on some traditional crafts i.e. jewellery making, needle felting and knitting.
• The Executive continues to meet regularly, usually each month, either by Zoom (keeping costs down) or in person, where necessary to produce an interesting and enjoyable itinerary for all our members.

Financial review

Perth & Kinross SWI Federation are committed to paying up to £28,845 for the Perth & Kinross Archive Project, therefore a Bank of Scotland Fixed Term Deposit of £10,128 was encashed to provide for initial funding. A £1,000 grant was also secured for this purpose.

The remaining excess funds of £40,000 are deposited in a Bank of Scotland Fixed Term Deposit, due for maturity in July 2026 and, depending on the success of obtaining grants for the Archive Project, this may have to be partially encashed to meet the balance due on the Project.

A levy of £5 was collected from each member. Agreement was made at the Federation AGM on 31 May 2025 to increase Federation levy to £8 in 2026/27 and by a further £2 in 2027/28 to £10.

Scottish Women's Institutes Perth & Kinross Federation

Trustees' Report

Structure, governance and management

Recruitment and appointment of trustees

The Executive Committee are the Charity Trustees who are appointed by the members at general meetings held throughout the year.

Organisational structure

The SWI is a charitable unincorporated association with the purpose and administration arrangements being set out in our Constitution. Perth & Kinross Federation adheres to the main operating body, based in Edinburgh. We have 30 institutes split geographically into districts, of which there are 4: North, East, South and West.

The annual report was approved by the trustees of the charity on 30 May 2026 and signed on its behalf by:

Lynn Hewitt
Lynn Hewitt (Jun 10, 2026 19:22:20 GMT+1)
....
Ms L Hewitt
Trustee

Scottish Women's Institutes Perth & Kinross Federation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 May 2026 and signed on its behalf by:

Lynn Hewitt
Lynn Hewitt (Jun 10, 2026 19:22:20 GMT+1)

Ms L Hewitt
Trustee

Scottish Women's Institutes Perth & Kinross Federation

Independent Examiner's Report to the trustees of Scottish Women's Institutes Perth & Kinross Federation

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner
The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

....

3 High Street
Kinross
KY13 8AW

Date: 11/06/2026

Scottish Women's Institutes Perth & Kinross Federation

Statement of Financial Activities for the Year Ended 31 March 2026

	Note	Unrestricted funds £	Total 2026 £
Income and Endowments from:			
Membership subscriptions (includes 2025/26 Federation show fees)		36,998	36,998
Archive grant		1,000	1,000
Fundraising	2	837	837
Other trading activities	3	2,503	2,503
Investment income	4	1,448	1,448
Other income	5	2,696	2,696
Total Income		45,482	45,482
Expenditure on:			
Raising funds	6.1	(664)	(664)
Charitable activities	7	(51,737)	(51,737)
Total Expenditure		(52,401)	(52,401)
Net movement in funds		(6,919)	(6,919)
Reconciliation of funds			
Total funds brought forward		70,640	70,640
Total funds carried forward	13	63,721	63,721

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Membership subscriptions		19,890	19,890
Fundraising	2	1,324	1,324
Other trading activities	3	1,476	1,476
Investment income	4	1,150	1,150
Other income	5	2,095	2,095
Total Income		25,935	25,935
Expenditure on:			
Raising funds	6.1	(849)	(849)
Charitable activities	7	(24,542)	(24,542)
Total Expenditure		(25,391)	(25,391)
Net movement in funds		544	544
Reconciliation of funds			
Total funds brought forward		70,096	70,096
Total funds carried forward	13	70,640	70,640

Scottish Women's Institutes Perth & Kinross Federation

Statement of Financial Activities for the Year Ended 31 March 2026

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 13.

The membership subscriptions included subscriptions for 2024-25 and 2025-26.

Scottish Women's Institutes Perth & Kinross Federation

(Registration number: SC026428)
Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Current assets			
Stocks	11	261	261
Cash at bank and in hand		65,319	72,238
		65,580	72,499
Creditors: Amounts falling due within one year	12	(1,859)	(1,859)
Net assets		63,721	70,640
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		63,721	70,640
Total funds	13	63,721	70,640

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 30 May 2026 and signed on their behalf by:

Lynn Hewitt
Lynn Hewitt (Jun 10, 2026 19:22:20 GMT+1)

Ms L Hewitt
Trustee

Scottish Women's Institutes Perth & Kinross Federation

Notes to the Financial Statements for the Year Ended 31 March 2026

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) **-** (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Scottish Women's Institutes Perth & Kinross Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity’s compliance with constitutional and statutory requirements, including audit, strategic management and trustees’s meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from fundraising

	Unrestricted funds		
	General £	Total 2026 £	Total 2025 £
Raffles	330	330	781
Quiz night	507	507	389
Other - tombola	-	-	154
	837	837	1,324

3 Income from other trading activities

	Unrestricted funds		
	General £	Total 2026 £	Total 2025 £
Trading income;			
Calendars and diaries	644	644	727
Federation show	1,842	1,842	685
Stationery	-	-	64
Other sales	17	17	-
	2,503	2,503	1,476

Scottish Women's Institutes Perth & Kinross Federation

Notes to the Financial Statements for the Year Ended 31 March 2026

4 Investment income

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Other income from fixed asset investments	1,448	1,448	1,150

5 Other income

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Perth Show	593	593	-
Golf competition	50	50	-
Fashion Show 26	380	380	-
Choir	327	327	-
Central area fashion show	117	117	-
Federation craft classes	85	85	150
Blairgowrie Group net surplus	-	-	187
Earn Valley Group net surplus	-	-	107
Junior Dippers net surplus (includes grant award)	49	49	536
Kinross Group net surplus	-	-	308
Kinross Show surplus	419	419	-
Ruralympics	100	100	-
The Gathering	55	55	-
Walking netball	52	52	-
Donations	10	10	58
Area lunch	80	80	125
Miscellaneous income	261	261	573
Pennies for friendship	58	58	51
Inconvenience payment	60	60	-
	2,696	2,696	2,095

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2026 £	Total 2025 £
Costs of purchases - calendars and diaries		644	644	798
Costs of generating funds		20	20	51
		664	664	849

7 Analysis of governance and support costs

Charitable activities

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Central office levy	37,174	37,174	15,945
Rental of storage unit	2,708	2,708	2,597
Honorarium	2,000	2,000	2,000
Engraving	392	392	302
Travelling	99	99	116
Federation meeting costs	120	120	427
Perth Show net deficit	-	-	146
Hall rental	90	90	83
Sundry expenses	116	116	125
Sport expenses - indoor bowling	-	-	288
Ruralympics	71	71	55
Carse Group net deficit	398	398	8
Atholl Group net deficit	-	-	426
Skills and events net deficit	3,621	3,621	252
Kinross Show net deficit	-	-	50
Strathearn Group deficit	-	-	890
Tay Valley Group deficit	66	66	53

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Blairgowrie Group net deficit	2,634	2,634	-
Kinross Group net deficit	508	508	-
Earn Valley Group net deficit	902	902	-
Independent examiner's fee	300	300	756
Postage, stationery and telephone	537	537	7
Gifts	-	-	11
Bank charges	1	1	5
	51,737	51,737	24,542

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms K Smith
Ms K Smith received an honorarium of £2,000 (2025: £2,000) and £Nil (2025: £116) of travel expenses were reimbursed to Ms K Smith during the year.

Ms E Christie
£99 (2025: £Nil) of travel expenses were reimbursed to Ms E Christie during the year.

9 Independent examiner's remuneration

	2026 £	2025 £
Examination of the financial statements	300	756

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Stock

	2026 £	2025 £
Stocks	131	131
Raw materials	130	130
	261	261

12 Creditors: amounts falling due within one year

	2026 £	2025 £
Other creditors	1,469	1,469
Accruals	390	390
	1,859	1,859

13 Funds

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Balance at 31 March 2026 £
Unrestricted funds				
General	(70,640)	(45,482)	52,401	(63,721)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	(70,096)	(25,935)	25,391	(70,640)

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	65,580	65,580
Current liabilities	(1,859)	(1,859)
Total net assets	63,721	63,721