Trustees Annual Report

for

Scottish Text Society

for the period to 30th December 2025

SCOTTISH
TEXT
SOCIETY

Scottish Charity No: SC021308

OSCR
Scottish Charity Regulator
www.oscr.org.uk

Registered
Charity
SC021308

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Reference & Administrative Information

Charity Name:	Scottish Text Society
Scottish Charity No:	SC021308
The Charites Principal Address:	c/o School of English University of Nottingham Nottingham NG7 2RD
Website:	www.scottishtextsociety.org

Charities Trustees on date off approval including office held:

Independent Examiner:	Sue Bennett ACIE 21 Dounehill JEDBURGH TD8 6LJ
Bankers:	The Bank of Scotland The Mound EDINBURGH EH1 1YZ

Structure, Governance & Management

Governing Document:

The Charity is governed by a constitution dated 18th April 2017.

Trustee Recruitment & Appointment:

At each Annual General Meeting the members may elect any Member to be a member of the Council, all members of this committee are the designate Trustees of the Charity.

Objectives & Activities

The Charities Charitable Purpose:

As set out in the 'Constitution' and 'The Charities and Trustee Investments (Scotland) Act 2005' the purpose(s) of Scottish Text Society are the following: -

- the advancement of education
- the advancement of the arts, heritage, culture or science

Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Summary of the main activities in relation to these objectives:

The charity's objectives in relation to the above are:

- to further the study and teaching of Scottish literature, its language and history, particularly by producing editions of original texts.

Achievement & Performance for 2025

The principal purpose of the Society remains the publishing of editions of original texts. However, no volume was submitted for publication in 2025. While Council very much regrets the hiatus in publishing in the main series, one volume has been submitted for publication in 2026, and a working party has been set up from Council to invite proposals for edited volumes to enhance the publication schedule.

In 2006 the Society set up a fund to establish a biennial public lecture in memory of its former President and Honorary President, Professor Angus McIntosh. The texts of the first two lectures are available for download from the website of the Society. On 9 December 2025, the first McIntosh lecture since September 2022 was held in Glasgow at the Kelvin Hall, delivered by Professor Joanna Kopaczyk. The lecture title was 'Scots as a Cinderella Language'. The audience was around 30. Planning for the next one will start in April 2026.

The Council remains conscious of the increasing costs of its publishing model and in addition the risks of Open Access expectations; it also recognises the costs of maintaining and offering value to a core membership to support its activities. With these in mind, Council has continued to consider methods of promoting the Society, and has agreed in principle to look to employ an intern to undertake market research and increase the online offer to encourage engagement.

Financial Review

Statement of Reserves Policy:

Council keeps the reserves policy under constant review and considers that a minimum reserve of £20,000 is necessary for ensuring the continued work of the Society.

Details of any deficit:

There is no financial deficit this year.

Details of Donated Facilities & Services:

The Charity benefits from the time given by all the Trustees to the running of the Charity, including monitoring, supervision and meeting times.

Statement of Trustees Responsibilities

The members of the Charity must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Charity during the financial year. The members of the Charity are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Charity at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006.

They are also responsible for safeguarding the assets of the Charity and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

N. R. Reyan

Chairperson NICOLA REYAN

Dated: 27 March 2026

Receipts & Payments Account
Year Ended 30th December 2025

Receipts & Payments Account	Notes	Un Restricted	Restricted Funds	Total 2025	Total 2024
Receipts					
Donations		70.00	0.00	70.00	160.00
Receipts from Fund Raising Activities		0.00	0.00	0.00	0.00
Other Charitable Activities	1	9,884.48	0.00	9,884.48	9,524.33
Interest		270.77	0.00	270.77	268.81
Total Receipts		10,155.25	0.00	10,155.25	9,953.14
Payments					
Expenses from Fund Raising Activities		0.00	0.00	0.00	0.00
Expenses from Charitable Activities	2	2,077.28	207.57	2,284.85	8,735.99
Independent Examination		250.00	0.00	250.00	250.00
Total Payments		2,327.28	207.57	2,534.85	8,985.99
Net Receipts/(Payments)		7,827.97	(207.57)	7,620.40	967.15
Transfer between Funds		0.00	0.00		
Surplus/(Deficit) for Year		7,827.97	(207.57)	7,620.40	967.15

Statement of Balances as at 30th December 2025	Notes	Un Restricted	Restricted Funds	Total 2025	Total 2024
Balances at Start of Year		39,476.72	1,934.00	41,410.72	40,443.57
Surplus/(Deficit) for Year		7,827.97	(207.57)	7,620.40	967.15
Balances at End of Year	4	47,304.69	1,726.43	49,031.12	41,410.72

Other Assets

No Other Assets Held

Liabilities

No Outstanding Liabilities

Financial Statements approved by the Charity and signed on its behalf by:

Signed: N R Rogers

Treasurer

Dated: 27 March 2026

Notes to the Accounts

	2025	2024
1. Other Charitable Activities		
Subscriptions	7,645.00	6,229.34
Book Sales (see note 5)	175.50	731.92
Royalties	2,063.98	2,365.07
Bank Compensation	0.00	198.00
	£9,884.48	**£9,524.33**
2. Expenses from Charitable Activity		
Publications Volumes	0.00	5,047.27
B&B Expenses & Mailings	0.00	668.16
Publishing Scotland	270.00	265.20
G Inglis	350.00	0.00
Administration		
Administrative Secretary	1,500.00	1,500.00
PayPal Fees	5.95	34.97
Postage	46.10	1,111.09
Website Costs	112.80	14.40
Stationery	0.00	8.50
Expenses	0.00	86.40
	£2,284.85	**£8,735.99**

3. Trustee Remuneration and Related Party Transactions

The Trustees did not receive any remuneration or expenses during the year.

4. Nature & Purpose of Funds

The funds of the Charity are held in the following bank accounts. Monies paid into the Society's PayPal account are transferred periodically to the main bank account. The proportion of interest earned on the McIntosh Legacy fund is added to the fund each year

Treasurers Account		21,516.26	
PayPal Account		167.64	
National Savings Investment Account:			
McIntosh Lecture Fund – Restricted Funds	1,726.43		
NSIA - Unrestricted	25,620.79	27,347.22	
			£49,031.12

Restricted Funds
Restricted funds of £1,726.43 are reserved for the McIntosh lectures.

Notes to the Accounts cont'd

5. Book Sales

The Society's publications are sold at an agreed charge through distributor, Boydell and Brewer Ltd, who are based in Woodbridge in Suffolk.

Income from book sales is recognised in the Society's accounts when received by Boydell and Brewer from the customer and the receipt advised to the Society.

The value of gratis copies is not included in these accounts. The cost of gratis copies is included in the total cost of publications and written off at the time of publication.

6. Stocks

Boydell and Brewer will print a limited number of volumes when stock of a title is running low, so containing warehousing charges. Remaining copies of the DVD produced in 2008 are now held in the National Library of Scotland, but the notional value of this is minimal.

Independent Examiner's Report on the Accounts

Report to the trustees of Scottish Text Society
Registered charity number SC021308
On the accounts of the charity for the period to 30th December 2025
Set out on Pages 7 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
    - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ....
Sue Bennett 21 Dounehill Jedburgh TD 8 6LJ

Date: ....

Relevant professional qualification(s) or body:
ACIE & Dip Business & Finance

Independent Examiner's Report on the Accounts

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Date: 27 March 26 ....

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