**STRICHEN TOWN HOUSE TRUST SCIO**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 30 NOVEMBER 2024**

The trustees present their annual report and financial statements of the charity for the year ended 30 November 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland)

Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published 16th July 2014.

**Scottish Charity Number**

SC049749

**Current Appointments**

[redacted]

**Contact Address**

Strichen Town House Bridge Street Strichen

Fraserburgh AB43 6SR

**CONSTITUTION**

The charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 19 November 2019. It has a two-tier structure.

Recruitment and Appointment of Trustees

The recruitment and appointment of trustees follows the procedure laid out in the constitution. Prospective trustees are generally nominated and appointed at the AGM which usually takes place in August.

There must be a minimum of three and a maximum of ten trustees.

**Charitable Purposes**

The Charity's purpose is to benefit principally the community of Strichen which comprises the civil parish of Strichen and include:

The advancement of the arts, heritage and culture through:

- Restoring, enhancing and further developing the Grade A listed Town House in Strichen, and other such property that the charity may acquire.
- The creation of an archive, documents and exhibits relating to Strichen's local history and traditions.
- Inspiring the people of Strichen and the surrounding area to explore and engage with the history of their community, environment and families.

The provision of recreational facilities with the object of improving the conditions of life for whom the facilities are primarily intended through:

- Provision of a flexible space that can be used for a variety of community activities by local people and groups.

**Summary of main activities**

To refurbish the Strichen Town House and retain the building for the village.

**Achievements and Performance**

The net outgoing resources for the year amounted to £2,301 (2023 - £6,122). Regular fundraising activities.

**Reserve Policy**

The trustees' policy is to retain 3 months' worth of normal running costs in order to meet commitments and to cover any unexpected expenditure. Three months expenditure stands at £1,079 and at present free reserves, which amount to £10,764 are above the target level and the Trustees aim to maintain this.

**Future Plans**

To manage the restored Grade A Listed building together with the improvements to enable full accessibility, for the benefit of the People of Strichen and surrounding area, providing meeting rooms, and a business centre for individuals and Community Groups, and providing a centre for enabling access to historic artefacts of the Strichen Area.

Funding for the roof re-slating and guttering, window & door repairs, wall pointing, Upper Hall ceiling repair and insulation and North wall re-instatement, had been gained from the Place Based Investment Programme. This work was completed in February 2024, total cost £52,308, grant received from PBIP of £49,990. Other grants received included Foundation Scotland (Vattenfall Community Fund £20,000) and the Buchan Area Initiative 2023 (£5,000) towards Toilet demolition costs and stripping out the Upper Hall in readiness for internal works. Funding for the restoration work to be carried out in winter 2024/25 has been gained from the UKSPF, RCLLD, Buchan Area Initiative 2024 and the Landfill Community Funds.

STRICHEN TOWN HOUSE

TRUST SCIO REPORT OF THE TRUSTEES (continued)

YEAR ENDED 30 NOVEMBER 2024

## Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

" Select suitable accounting policies and then apply them consistently;

* observe the methods and principles in the applicable Charities SORP;

* make judgements and estimates that are reasonable and prudent;

" State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

" Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland)

Act 2005 and the Charities Regulations (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf.

[redacted]

**STRICHEN TOWN HOUSE TRUST SCIO** **SC049749**
**STATEMENT OF FINANCIAL ACTIVITIES**
**(INCLUDING RECEIPTS AND PAYMENTS ACCOUNT)**
**FOR PERIOD TO 30 NOVEMBER 2024**

| | | Restricted Funds | Unrestricted Funds | Total Funds 2024 | Total Funds 2023 |
|---|---|---|---|---|---|
| **RECEIPTS** | *Notes* | £ | £ | £ | £ |
| Grants | *1* | 74,990 | - | 74,990 | 5,757 |
| Donations | | - | 318 | 318 | - |
| Receipts from Fundraising Activities | | - | 685 | 685 | 1,318 |
| Receipts from Charitable Activities | | - | 1,616 | 1,616 | 910 |
| Investment Income | | - | - | - | - |
| Total Incoming Resources | | 74,990 | 2,619 | 77,609 | 7,985 |
| **PAYMENTS** | | | | | |
| Donations | | - | - | - | - |
| Payments relating directly to Fundraising Activities | | - | 147 | 147 | 134 |
| Payments relating directly to Charitable Activities | | 69,210 | 4,662 | 73,872 | 12,785 |
| Governance Costs | | - | 120 | 120 | 1,188 |
| Total Resources Expended | | 69,210 | 4,929 | 74,139 | 14,107 |
| Net Incoming / (Outgoing) resources for Year | | 5,780 | - 2,310 | 3,470 | (6,122) |
| Total Funds at 1 December 2023 | | - | 7,294 | 7,294 | 13,416 |
| Total Funds at 30 November 2024 | | 5,780 | 4,984 | 10,764 | 7,294 |

The statement of financial activities includes all gains and losses in the year.
The above receipts and payments are split between restricted and unrestricted funds.

**STRICHEN TOWN HOUSE TRUST SCIO** SC049749
**STATEMENT OF BALANCES**
**AS AT 31 NOVEMBER 2024**

| | Restricted Funds £ | Unrestricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|
| Balance at Bank at 1 December 2023 | - | 7,294 | 7,294 | 13,416 |
| Surplus/(deficit) for the year | 5,780 | (2,310) | 3,470 | (6,122) |
| **Balance at Bank at 30 November 2024** | 5,780 | 4,984 | 10,764 | 7,294 |

**Fixed Assets**
Strichen Town House is a listed building purchased for £1 and gifted to the Charity.
At renewal on 1 November 2023 the value for insurance was £2,275,520.

The financial statements were approved by the Board of Trustees on 15/08/2025
and were signed on its behalf by:

[redacted]

**STRICHEN TOWN HOUSE TRUST SCIO** **SC049749**
**NOTES TO THE ACCOUNTS**
**FOR PERIOD 1 DECEMBER 2023 TO YEAR ENDED 30 NOVEMBER 2024**

**Nature & Purpose of Funds**
Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the organisation.

Restricted funds may only be used for specific purposes as specified by the funder/donor.

**Trustee Remuneration & Expenses**
No remuneration was paid to any charity trustee or person connected to a trustee in this period.
Direct reimbursement of purchases on behalf of the organisation was paid to 1 trustee on submission of receipts. This payment amounted to £91.00.

**Notes**

| | | | |
|---|---|---|---|
| | ***Grant Funding*** | **£** | |
| *1* | Aberdeenshire Council (UK Prosperity Fund) | 49,990 | (restricted) |
| | Aberdeenshire Council (Buchan Area Initiative) | 5,000 | (restricted) |
| | Foundation Scotland (Vatenfall Unlock Our Future Func | 20,000 | (restricted) |
| | | ***74,990*** | |

| | |
|---|---|
| ***Receipts*** | **£** |
| Grants | 74,990.00 |
| Donations | 317.53 |
| Fundraising | 685.00 |
| Room Hire | 1,616.00 |
| | ***77,608.53*** |

| | |
|---|---|
| ***Payments*** | |
| Heat & Light | 12.00 |
| Insurance | 2,127.72 |
| Fundraising Expenses | 147.05 |
| Planning Permission | 2,628.00 |
| Fire Alarm System | 115.20 |
| Retrofit Survey & Assoc Costs | 2,160.00 |
| SSE | 300.96 |
| Roofing | 52,308.00 |
| Toilet Demolition/Upper Hall | 14,220.00 |
| IE of accounts | 120.00 |
| | ***74,138.93*** |

**Independent Examiner's Report to the Trustees of**
**Strichen Town House Trust SCIO**
**Registered Charity Number: SC049749**

I report on the accounts of the charity for the year ended 30 November 2024 which are set out on pages 4-6.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]

**Date:** 15th August 2025

**Designation:** Finance & Administration Manager, Aberdeenshire Voluntary Action
**Address:** AVA, PO Box 18706, Peterhead, AB42 9BA