

Scottish Charity Number:
SC003301

Strathnairn and Strathdearn Church of Scotland

(Previously 'Daviot and Dunlichity Parish Church of Scotland')

**Receipts and Payments Account for the year ended
31 December 2025**

Congregation No: 372164

Strathnairn and Strathdearn Church of Scotland
Receipts and Payments Accounts
Year Ended 31 December 2025

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Strathnairn and Strathdearn Church of Scotland

Receipts and Payments Accounts

Year Ended 31 December 2025

Report of the Trustees

The Trustees are pleased to present their report together with the financial statements of the Church for the year ended 31 December 2024.

Reference and Administrative Information

Charity Name:	Strathnairn and Strathdearn Church of Scotland
Previous Charity Name:	Daviot & Dunlichity Parish Church of Scotland (Changed 23 August 2023)
Charity Registration Number:	SC003301
Congregational Reference Number:	372164
Contact Address:	Glenkyllachy Lodge, Tomatin, IV13 7YA

Trustees and Office Bearers

Rev Ruth Kennedy	Minister (Inducted to the Parish 22 November 2025)
Rev D Louw	Interim Moderator (Released from duties 22 November 2025)
Mrs Margaret Morrison	Session Clerk (Joint) Appointed 22 September 2025
Mr George Morrison	Session Clerk (Joint) Appointed 22 September 2025
Mr PAG Mackenzie	Treasurer
Mrs Jenifer Moffat	Taking over as Treasurer from 01 January 2026
Mrs M Saunders	Safeguarding Coordinator
Mrs V Roden	Retired as Session Clerk 22 September 2025
Mrs S Edward	
Mrs I Maclean	Retired 01 December 2025
Mrs A E Strachan	Retired 10 July 2025
Mrs K Matheson	
Dr R Lees	
Mrs J Crowe	
Mr J Simpson	
Mr G McConachie	
Mrs J Pope	Retired 31 August 2025
Mrs F Lewthwaite	Ordained as Elder 6 October 2024

Independent Examiner

Ruaraidh Morrison BA(Hons) CA
Morrison Accountancy Limited
Chartered Accountants
32 Torbreck Road
Inverness
IV2 4DF

Bankers

Bank of Scotland plc
2-6 Eastgate
Inverness
IV2 3NA

Strathnairn and Strathdearn Church of Scotland

Receipts and Payments Accounts

Year Ended 31 December 2025

Report of the Trustees

Structure and Governance

The Church is a Scottish Registered Charity, charity number SC003301. The Church is administered with the terms of the Unitary Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The congregation had been vacant since 19 October 2024 until the Rev Ruth Kennedy was inducted to the charge on 22 November 2025 and the Rev D Louw was released from his duties as Interim Moderator on the same date.

Organisational Structure

The Kirk Session meets approximately every two months and under the Unitary Constitution is responsible for both spiritual and finance and property matters within the church. A finance Team has been setup, lead by the Treasurer with help from another leader from the Session and two elders who are not on the Session. Other teams are planned.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. To this end, each community shall be served by a parish where worshipping, witnessing and serving congregations are easily accessible; and where these communities will work ecumenically; with a priority for the poor. The whole people of God will be encouraged and called out to exercise their gifts within a mixed economy of existing Church structures and New Expressions of Faith in "well equipped spaces in the right places."

Strathnairn and Strathdearn Church of Scotland

Receipts and Payments Accounts

Year Ended 31 December 2025

Report of the Trustees

Our Vision

Our vision is to fulfil the Church of Scotland's vision within our parish and beyond by following the 5 Marks of Mission, and thereby endeavouring to proclaim the Good News, nurture faith, serve human need, transform injustice and care for creation.

Our Guiding Principles from Scripture

Jesus said, "Love the Lord your God with all your heart, and with all your mind and with all your strength, and love your neighbour as yourself." Mark 12: 30-31

Jesus said, "All authority in Heaven and on Earth has been given to me. Therefore go and make disciples of all nations, baptising them in the name of the Father, and of the Son, and of the Holy Spirit, and teaching them to obey everything and I have commanded you. And surely I am with you always, to the very end of age.". Matthew 28: 18 - 19

In addition to the activities already listed, Prayer Meetings are regularly held in The Strathdearn Hub. We also support the Highland Foodbank and donations for this are uplifted at both Services at Croy and Tomatin every month. Goods were also donated at Harvest Thanksgiving in lieu of the traditional harvest gifts of fruit and vegetables.

The Guild enjoyed many interesting and enjoyable meetings throughout 2025 at all three local venues – Croy Church, The Strathdearn Hub and Daviot Church. We also attended the Guilds Together Service at Forres, and enjoyed the Guilds Together afternoon tea at the Lochardil Hotel. Guild Dedication took place at Croy Church and Tomatin Hub at a service in October.

The Friday morning Coffee & Crafts sessions at Daviot Church are enjoyed by all attending.

Worship

Worship normally takes place each Sunday at two venues – Croy Church and The Strathdearn Hub, Tomatin. One month the 10am Service is at Croy Church and the 12 noon Service at Tomatin; the following month the 10am Service is at Tomatin and the 12 noon Service at Croy, and so on throughout the year. Where there are 5 Sundays in the month, the Service is a gathered Service of the whole parish at Daviot Church at 11am, usually with a bring & share lunch afterwards. Holy Communion was celebrated four times last year. The Sacrament of Baptism is administered as and when it is appropriate. Every year, Remembrance Services have been held outside at the War Memorials at Cawdor, Croy, Daviot and Tomatin, with no Services at Croy Church or The Strathdearn Hub. These Services have been well attended by the local community at each venue. The Daviot Service and Act of Remembrance is a Joint Service with St Paul's Episcopal Church, Croachy. On Christmas Eve, an All-Age Worship Service is held at the Strathdearn Hub at 6 pm, and later that night there is a Watchnight Service at Croy Church. The annual World Day of Prayer Service is usually a United Service, and occasional Messy Church sessions alternate between The Strathdearn Hub and Daviot Church. In addition, the Messy Church team also provides outreach visits to Strathdearn Primary School and Croy Primary School at Christmas and Easter.

Strathnairn and Strathdearn Church of Scotland
Receipts and Payments Accounts
Year Ended 31 December 2025

Report of the Trustees

Church Roll

Involved in the life of the congregation:

*	Children 17 or under	0
*	18 years or over not on Communion Roll	23
*	Communion Roll	115
*	Elders	15
*	Total Baptisms	0
*	Adult Baptisms	0
*	Thanksgiving and blessing of children services	0
*	Weddings conducted by Minister	2
*	Funerals conducted by Minister/Moderator	14

Achievements

Further developing the Union.

Continuing to learn to work together in our united parish.

The advancement of the Church's vision through social media and the written word.

Continuing to progress the disposal of buildings which will allow us to spend more time on mission and developing the spiritual side of the church more.

Strathnairn and Strathdearn Church of Scotland

Receipts and Payments Accounts

Year Ended 31 December 2025

Report of the Trustees

Financial Review

The principle sources of income for the Church are weekly offerings, bequest and investment dividends and interest. The overall surplus/(deficit) for the year for the Church was a deficit of £40,474 (2024 - surplus £61,341). The significant contribution to the deficit is the purchase of fixed asset investments from the restricted fund totalling £61,976. Otherwise, the surplus on general and designated funds was £21,502 (2024 - deficit £455). Total general and designated funds at the year end was £108,003 (2024 - £86,501) and the restricted funds totalled £nil (2024 - £61,976).

Reserves Policy

It has, in the past, been the Trustees' policy to hold reserves of up to one year's expenditure in general funds. At the yearend the cash held in General Funds and Fabric Funds current accounts combined was £108,003 (2024: £148,477), of which £108,003 (2023: £86,501) was unrestricted and £nil (2024 : £61,976) was restricted. The balance of reserves more than covers 1 year of expenditure. In addition, included as an appendix to these accounts are funds held by the Church of Scotland Investors Trust on behalf of the Charity. These balances are not included in the financial statements as they are not under the full control of the Trustees, however, are important in understanding the overall position of the Charity as significant property, repairs and other significant expenditure can be covered if approved by the Church of Scotland Investors Trust. The funds designated to the Charity are not the in control of the Trustees. However, can be applied for to assist with significant expenditure if required and if approved by the Church of Scotland Investors Trust.

Future Plans

The four congregations have now worked through the process of enacting a union to create this new charge. Over the year, arrangements for the sale of Cawdor Church were finalised and are now at the point of release. Similarly, the sale of Hillswick, (the old manse), is at the point of contracts being exchanged and being sold. Dalarossie Church has been sold and the congregation and local community continue to have access for services/missional use. We have been given a one year extension to prove missional use for Daviot Church and so allow it to remain open for missional activities and occasional Services outwith Sunday mornings. At Croy Church our vision is to create a warm and welcoming, accessible and flexible place of worship, capable of accommodating families with young children, and older ages with mobility issues. The desired works to achieve this vision will be prepared for the short, medium and long term and will cover all aspects of the building. Some of the work has already started with the installation of loft insulation, removal of pews to create a more useable space at the back of the church, and plans to refurbishment of the cellar. We have also started to upgrade the audio/visual equipment.

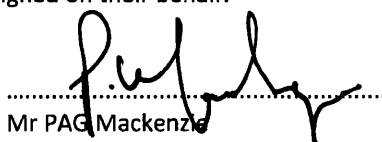
Statement of Trustees' Responsibilities

The members of the Kirk Session and Working Committees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session and Working Committees are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees on 18 May 2026 and signed on their behalf:



Mr George Morrison
Session Clerk



Mr PAG Mackenzie
Treasurer

Strathnairn and Strathdearn Church of Scotland
Receipts and Payments Accounts
Year Ended 31 December 2025

Report of the Independent Examiner to The Trustees

I report on the financial statements of the charity for the year ended 31 December 2025 which are set out on pages 8 to 14.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:-
– to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
– to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Ruairidh Morrison BA(Hons) CA
Morrison Accountancy Limited
Chartered Accountants
32 Torbreck Road
Inverness
IV2 4DF

Date: 18 May 2026

Strathnairn and Strathdearn Church of Scotland
Receipts and Payments Accounts
Year Ended 31 December 2025

Receipts And Payments Account

		Unrestricted 2025	Designated 2025	Restricted 2025	Total 2025	Total 2024
	Note	£		£	£	£
Receipts						
Donations and legacies	4	21,438	-	-	21,438	88,166
Income from charitable activities	5	-	-	-	-	5,960
Investment income	6	59,231	1,046	-	60,277	44,624
		<u>80,669</u>	<u>1,046</u>	<u>-</u>	<u>81,715</u>	<u>138,750</u>
Receipts Relating to Assets and Investments						
Sale of fixed asset investments		-	-	-	-	3,527
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,527</u>
Total Receipts		<u>80,669</u>	<u>1,046</u>	<u>-</u>	<u>81,715</u>	<u>142,277</u>
Payments						
Expenses for fundraising activities	8	-	-	-	-	-
Payments relating to charitable activities	9	59,473	10	-	59,483	79,736
Donations paid	10	429	-	-	429	900
Governance costs	11	301	-	-	301	300
Other expenses	12	-	-	-	-	-
		<u>60,203</u>	<u>10</u>	<u>-</u>	<u>60,213</u>	<u>80,936</u>
Purchase Relating to Assets and Investments						
Purchase of Investments	13	-	-	61,976	61,976	-
Total Payments		<u>60,203</u>	<u>10</u>	<u>61,976</u>	<u>122,189</u>	<u>80,936</u>
Surplus/deficit for the year		20,466	1,036	(61,976)	(40,474)	61,341
Transfer between funds	14			-		-
Surplus / deficit after transfers		20,466	1,036	(61,976)	(40,474)	61,341
Congregational Union Transfers	15					14,836
Total Funds brought forward		<u>50,052</u>	<u>36,449</u>	<u>61,976</u>	<u>148,477</u>	<u>72,300</u>
Closing fund balances	14	<u>70,518</u>	<u>37,485</u>	<u>-</u>	<u>108,003</u>	<u>148,477</u>

Strathnairn and Strathearn Church of Scotland

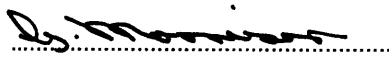
Receipts and Payments Accounts

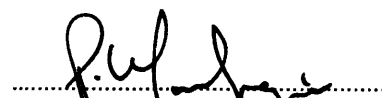
Year Ended 31 December 2025

Statement of Balances

	Notes	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Cash Funds						
Cash and bank at start of period		50,052	36,449	61,976	148,477	72,300
Congregational union transfers	15	-	-	-	-	14,836
Transfer between funds		-	-	-	-	-
Surplus/deficit for the year		20,466	1,036	(61,976)	(40,474)	61,341
Cash and bank at end of period	14	70,518	37,485	-	108,003	148,477
Represented by:						
Current Account		70,518	-	-	70,518	112,291
Fabric Fund Deposit Account		-	37,485	-	37,485	36,186
	14	70,518	37,485	-	108,003	148,477
Other Assets and Liabilities						
			-	-		
Market Value of Investments						
	Original Cost £	2025 Unrestricted Fund £	2025 Designated Fund £	2025 Restricted Fund £	2025 Total Funds £	2024 Total Funds £
Income Fund	66,880	-	69,379	-	69,379	69,379
Growth Fund	50,301	-	102,922	-	102,922	102,922
Other fixed asset investments	61,976	-	61,976	-	61,976	-
		-	-	-	-	-
		-	234,277	-	234,277	172,301
Other Liabilities						
Accrued expenses					637	392
					637	392

Approved by the Trustees on 18 May 2026 and signed on their behalf:


Mr George Morrison
Session Clerk


Mr P.A.C. Mackenzie
Treasurer

NOTES TO THE ACCOUNTS

1. Accounting Policies

Basis of Preparation

The accounts have been prepared under the Receipts & Payments basis, under the historical cost convention and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Heritable properties, consisting of the Church and previously the manse, are not recorded in the statement of balances. The historical cost and market value of these properties are not known.

Taxation

The Charity is exempt from taxation on its Charitable Activities.

2. Funds

Unrestricted Funds

Unrestricted funds comprise all income received for the objects and activities of the Church without further specified purpose and are available as general funds.

Designated Funds

Designated funds are also unrestricted but have been set aside by the Trustees for specific purposes. The designated funds included in these financial statements are as follows:

Fabric Fund The fund is financed by investments held by the Church and the Church of Scotland General Trustees, which is designated for the maintenance, repair and development of the Church properties. The fund also receives income from a Permanent Endowment Fund.

Guild A semi-endowment fund with its own bank account which is used to support the activities of the local Church of Scotland Guild.

Restricted Funds

In 2024 a legacy donation totalling £61,976 was left to the Charity. There was a stipulation attached that the Charity could not expend the capital balance of the donation and was to be invested by the Trustees and only the income generated from the capital investment was to be spent. As a result the balance of the donation is included in restricted funds although income generated from the investment will be included in the General Fund going forward.

Strathnairn and Strathdearn Church of Scotland
Receipts and Payments Accounts
Year Ended 31 December 2025

NOTES TO THE ACCOUNTS

		Unrestricted Funds 2025	Designated Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£	£
4. Donations and Legacies						
Weekly offerings		6,970	-	-	6,970	11,075
Open plate donations		13,468	-	-	13,468	11,596
Legacy donations		-	-	-	-	64,976
Other donations		1,000	-	-	1,000	519
Gift aid received		-	-	-	-	-
		<u>21,438</u>	<u>-</u>	<u>-</u>	<u>21,438</u>	<u>88,166</u>
5. Receipts from Charitable Activities						
Events (weddings, funerals etc.)		-	-	-	-	805
Other receipts		-	-	-	-	5,155
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,960</u>
6. Investment Income						
Interest on deposit funds		25,476	54	-	25,530	28,917
Income fund dividends		33,755	992	-	34,747	15,707
		<u>59,231</u>	<u>1,046</u>	<u>-</u>	<u>60,277</u>	<u>44,624</u>
7. Receipts from Assets and Investment Transactions						
Sale of fixed asset investments		-	-	-	-	3,527
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,527</u>

Strathnairn and Strathdearn Church of Scotland
Receipts and Payments Accounts
Year Ended 31 December 2025

NOTES TO THE ACCOUNTS

	Unrestricted Funds 2025	Designated Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
8. Payments for Fundraising Activities					
	-	-	-	-	-
	-	-	-	-	-
9. Payments Relating to Charitable Activities					
Cleaning services	162			162	215
Light & heat	17,585			17,585	11,320
Insurance	8,857			8,857	5,907
Rates	- 2,892		-	2,892	4,343
Ministries & mission allowance	530			530	2,404
Organist services	4,162			4,162	5,731
Presbytery dues	2,246			2,246	21,804
Pulpit supply	6,356			6,356	4,467
Hire of halls	1,723			1,723	1,777
Repairs & maintenance	15,743	10		15,753	15,643
Telephone, Internet, Software and IT	2,707			2,707	4,777
Stationery and printing	475			475	806
Travel expenses	864			864	-
Sundry expenses	955			955	542
	59,473	10	-	59,483	79,736
10. Donations Paid					
Donations	429	-	-	429	900
	429	-	-	429	900
11. Governance Costs					
Bank charges	301	-	-	301	-
Accountancy fees	-	-	-	-	300
Other legal and professional fees	-	-	-	-	-
	301	-	-	301	300
12. Other Expenses					
Interest expense	-	-	-	-	-
	-	-	-	-	-
13. Payments Relating to Asset & Investments					
Purchase of fixed asset investments	-	-	61,976	61,976	-
	-	-	61,976	61,976	-

Strathnairn and Strathearn Church of Scotland
Receipts and Payments Accounts
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NOTES TO THE ACCOUNTS

14. Analysis of Funds

	General Fund Unrestricted £	Fabric Fund Designated £	Restricted Fund £	Total Funds 2025 £
Opening balance 1 January 2025	50,557	35,944	61,976	148,477
Receipts received	80,669	1,046	-	81,715
Payments expensed	(60,203)	(10)	(61,976)	(122,189)
Congregational union transfers	-	-	-	-
Transfer between funds	-	-	-	-
Closing balance 31 December 2025	71,023	36,980	-	108,003

15. Congregational Union Transfers

During the prior two years, the congregations of Daviot & Dunlichity; Moy, Dalrossie & Tomatin; Cawdor; and Croy & Dalcross were combined under this Charity number, previously Daviot & Dunlichity Parish and now, Strathnairn and Strathearn Church of Scotland on 12 August 2023.

As a result, cash balances from the other churches were all merged during that period.

16. Funds held by The Church of Scotland Investors Trust

The Charity has material balances controlled by The Church of Scotland Investors Trust. Although these balances are held centrally by The Church of Scotland Investors Trust, they are designated for expenditure to the Charity but not controlled by the Charity Trustees. Therefore, balances held on behalf of the Charity are not included in these financial statements. Income and expenditure incurred is recorded as the amounts are transferred from the Investors Fund to the Charity accounts.

The balances held by The Church of Scotland are material, and although they are not included in these financial statements, are attached as an appendix in order to give a true and fair view of the Charity's position. These are funds that are not controlled by the Trustees, however, significant expenditure and income can be covered by the funds held by the Investors Trust and therefore it is deemed appropriate to include the balances in an appendix to the financial statements to give an understanding of potential funds available to the Charity if significant expenditure, for example for the purchase of a new property or significant repairs were incurred and approved by the Investors Trust to be covered by the funds held by The Church of Scotland Investors Trust.

APPENDIX**FUNDS HELD BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES
FOR THE BENEFIT OF THE CONGREGATION****372164 Strathnaim and Strathdearn****Consolidated Fabric Fund****CAPITAL ACCOUNT****2025
£**

Credit balances held at 31 December at cost

49,798.39

Market value of balances at 31 December

80,011.32**REVENUE ACCOUNT**

Credit balance at 31 December

77,158.42**TEMPORARY ACCOUNT**

Debit balance at 31 December

(660.00)**Individual Fund**

Purpose: 6,510 GF units endowment fund for Cawdor - no specific purpose given. 27,535 GF units endowment - income on this capital to be paid over to congregation.

EXPENDABLE**2025
£**

Credit balances held at 31 December at cost

8,017.48

Market value of balances at 31 December

8,017.48**PERMANENT ENDOWMENT**

Credit balances held at 31 December at cost

40,106.19

Market value of balances at 31 December

234,229.60