Charity registration number SC044319 (Scotland)

STRATHEARN ARTSPACE SCIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

STRATHEARN ARTSPACE SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	F Warrender (Chair from 7 May 25, previously Secretary) B Hargrave (Vice-Chair from 7 May 25 and Treasurer) A Harvey (Secretary from 7 May 25) M Carlin A Rae M Smallwood C Tanner G Wright
Charity number (Scotland)	SC044319
Principal address	6 Comrie Street CRIEFF PH7 4AX
Independent examiner	Derek Grant, CA TC Group Chapelshade House 78-84 Bell Street Dundee DD1 1RQ

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STRATHEARN ARTSPACE SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:
(i) The provision of recreational facilities to create and run a sustainable arts centre for the residents of Crieff and Strathearn and the wider community to improve their conditions of life through participation and enjoyment of the creative arts;
(ii) To promote and advance the arts, culture and heritage to residents and other people who visit our community by providing opportunities to participate in artistic, cultural and creative endeavours;
(iii) To advance the education of the public through the promotion of the appreciation of and participation in the arts and through the provision of training and education in arts, heritage and culture;
(iv) To advance community development by encouraging the residents to actively participate in making decisions relating to local cultural issues; and
(v) To promote, establish, operate and/or support other schemes and projects of a similar charitable nature for the benefit of the residents of Crieff and Strathearn.

The charity aims to enrich people’s lives, bring the community together and put Strathearn on the cultural map of Scotland. We do this by providing our community with high-quality artistic and cultural experiences including live music events, theatre, comedy performances, film screenings, tea dances, visual art workshops and creative learning opportunities.

Achievements and performance

Strathearn Arts is a vibrant, professionally managed, volunteer-led community arts centre based in Crieff. With a dedicated team of four part-time staff, a committed board of trustees, and over 40 volunteers, we serve a diverse rural population by staging events across music, theatre, dance, literature, cinema, and more.

During 2024/2025, we delivered 81 events and 7 community engagement projects. Through our own programme of activities, we engaged with over 5000 people during this period.

Our high-quality music programme featured concerts with renowned artists such as KT Tunstall, Hue and Cry, Barbara Dickson, Bay City Rollers, Roddy Woomble, and Sandi Thom. We also showcased emerging Scottish talent, including Project Smok, Sekoya, Juliette Lemoine, Chris Amer, and Ainsley Hamill, supporting the next generation on the Scottish music scene.

Our film programme was once again enhanced by Cost of Living Community Fund from Perth and Kinross Council for our ‘Watch Warm Wednesdays’, which provided complimentary winter screenings with light refreshments. Support from Film Hub Scotland continued to support family films, and discounted film licence fees from Filmbank Media, also allowed us to continue ‘Meet Me at the Matinee’ for audiences who prefer afternoon screenings. Through our Event Cinema programme, we also brought opera to local audiences with recorded performances of classics such as *The Phantom of the Opera* and *Les Misérables*.

Comedy continues to be a firm favourite with our audiences, with Up Town Comedy Nights bringing a varied line-up of stand-up comedians to Crieff.

A highlight of the theatre programme this year was a production of *Much Ado About Nothing*, delivered in partnership with Crieff Hydro and staged in the hotel’s estate grounds. We also offered a range of family-friendly events, including performances from magician Magic Gareth, along with sing-along and dance-along film screenings.

A major highlight was the successful completion of Phase One of our auditorium refurbishment project, 'Building for the Future'. Thanks to generous support from Creative Scotland's Open Project Funding, the space was transformed with new acoustic panels, refreshed décor, and energy-efficient lighting, creating a more professional, vibrant, and welcoming venue for our community.

This year we stepped up our fundraising efforts with the launch of Crieff's Creative Heart, our campaign to complete Phase Two of the refurbishment, with plans to upgraded seating, tables, stage flooring, and curtains. The year also saw our first board-led fundraising event, a quiz night, which raised £1,000.

During the year, Strathearn Arts took strategic steps to reduce overheads, including closing our Box Office & Shop, while continuing to generate income through ticket and bar sales, venue hire, sponsorship, advertising, and donations. Rising costs and audience spending pressures highlighted the importance of diversifying our income streams to secure long-term sustainability.

Community Projects Oct '24 to Sept '25

Strathearn Arts provides a portfolio of projects which aim to provide direct health, wellbeing, and skills development benefits to people within our community. We appointed a new Community Engagement Lead in November '24, made possible by funding from Creative Scotland; this helped to develop the community offering with a greater number of community projects than in previous years. The Community Engagement Lead was also able to bring in additional funding for projects by applying to several small project funds.

Reverb Studio with Helen McCrorie

Reverb Studio is a creative studio for young people in Strathearn that is artist-facilitated but youth-led: it aims to build a supportive community for self-expression; exploring creative activities, activism and environmentalism. Creative activities are decided on by the group of young people, and have included zine-making, filmmaking, street art, and textiles. The group is proactively welcoming to LGBTQ+ young people and young people who have experienced other forms of discrimination or bullying. Gannochy's Youth Fund provided additional funding after a successful pilot period, and both Logos Youth Project in Crieff and Crieff High School have helped us in attracting participants.

[31 participants]

Watch Warm Wednesdays

This was our third year of running a weekly programme of afternoon complimentary film screenings with a light lunch and refreshments, with a focus on enjoyable, popular films. Watch Warm Wednesdays is supported by a grant from Perth and Kinross Council's Cost of Living Community Fund.

[278 attendees]

The Flames

From February to April '25, Strathearn Arts partnered with professional theatre company Tricky Hat to deliver The Flames – a 12-week programme of workshops for local retired people, culminating in a public performance that told the participants' own stories. The project aimed to challenge perceptions of life over 50 and celebrate creativity in later life.

[15 participants / 53 audience]

Tea Dances

Our programme of monthly tea dances with live music played by professional musicians regularly attracts 40-50 people. The social and physical benefits of these events are readily apparent.

[approx. 540 participants]

Art for Wellbeing

In Oct/Nov ‘24, local artist Liz Kemp led art workshops over six consecutive weeks, guiding participants in exploring and enjoying a set of different drawing and art techniques each week. The workshops provided afternoons of social engagement, wellbeing and fun through the focus of creative art.

[14 participants]

Traditional Strings Day and Music Workshops

In March ‘25, Strathearn Arts hosted a Traditional Music Day, a community-focused event celebrating intergenerational music-making. The project provided an inclusive opportunity for people aged 7 to 80 to explore, perform, and share traditional music. Performances and workshops were given by Plockton School of Traditional Music (Sgoil Chiùil na Gàidhealtachd), Blackford Fiddle Group, and Morrison’s Academy Fiddle Band. Later in the year, Young Folk Musician of the Year, fiddler Roo Geddes and his accordion partner Neil Sutcliffe held a free traditional music workshop.

[87 participants / 76 audience]

Creative Kids Art Classes

During the school summer holidays, local artist Jaz Grady delivered three weeks of art classes for children aged 7–10. The Creative Kids programme aimed to provide a fun, relaxed environment where children could explore their creativity using a wide range of materials and techniques, including printmaking, self-portraiture, transforming everyday objects into artworks, and using unconventional tools and materials. The sessions drew inspiration from radical artists such as Lynda Benglis, Andy Warhol, Jean-Michel Basquiat, Frida Kahlo, and Barbara Kruger. The workshops were offered at a low cost and were specifically aimed at supporting families from low-income households.

[36 participants]

Financial review

Results for the year ended 30 September 2025 are given in the Statement of Financial Activities. The assets and liabilities are detailed on the Balance Sheet.

The Statement of Financial Activities shows a net outflow of funds for the year of £81,961 (2024: net inflow of £78,542). This, added to the funds brought forward of £242,999, gives a surplus to carry forward of £161,038. The closing reserves are made up of restricted reserves of £168,422 (2024: £216,425) and overdrawn unrestricted reserves of £(7,384) (2024: £26,574). At the year end unrestricted reserves were negative, primarily due to expenditure being incurred in advance of anticipated grant and earned income. The organisation has taken action and has a robust plan in place to guard against this loss re-occurring in future years

Full details of income and expenditure are set out in the notes to the accounts.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be secured. It has not been possible to maintain this level of unrestricted reserves throughout the year, we believe this may continue throughout the 2025/26 financial year, as core funding streams, both earned income and a portion of our grant funding continue to be insecure.

Plans for future periods

The board of trustees continue to progress the long-term plans for a comprehensive refurbishment of our building, to bring it fully in line with our future aims and ambitions. The feasibility study and concept design for the project was developed by Fraser Livingston Architects, in 2021, and featured detailed plans for the layout and technical capabilities provided by a specialist theatre design consultant. This was augmented, in 2023, by a comprehensive business plan and funding strategy with the support of consultants Athena Solutions. Although the funding landscape for capital projects of this type is currently challenging, we believe the outcomes of the previous work remains valid, and that the delivery of the project will have a significantly positive impact on the charity's long term sustainability.

While these plans are on hold until funding for large-scale capital projects becomes more available, we will continue to pursue shorter-term improvements. These include the second phase of interior upgrades to the auditorium, focusing on seating, staging, curtains, and tables, alongside improvements to the efficiency of the bar service area.

In addition, we are seeking specific funding to support the maintenance and upkeep of the exterior of our historic building, as well as enhancements to our street visibility and external signage.

Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation. The charity was registered with the Office of the Scottish Charity Regulator on 14 October 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

F Warrender (Chair from 7 May 25, previously Secretary)
B Hargrave (Vice-Chair from 7 May 25 and Treasurer)
A Harvey (Secretary from 7 May 25)
M Carlin
A Rae
M Smallwood
C Tanner
G Wright

None of the trustees received any remuneration or benefits from the charity during the year.

The trustees' report was approved by the Board of Trustees.

[redacted]

B Hargrave (Vice-Chair from 7 May 25 and Treasurer)
Trustee

6 May 2026

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF STRATHEARN ARTSPACE SCIO

I report on the financial statements of the charity for the year ended 30 September 2025, which are set out on pages 6 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

[redacted]

Derek Grant, CA
TC Group
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

8 May 2026

STRATHEARN ARTSPACE SCIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	**3**	81,057	30,829	111,886	101,042	84,281	185,323
Charitable activities	**4**	121,693	-	121,693	167,745	-	167,745
Other trading activities	**5**	3,982	-	3,982	3,360	-	3,360
Investments	**6**	500	-	500	120	-	120
Other income	**7**	-	-	-	650	-	650
Total income		207,232	30,829	238,061	272,917	84,281	357,198
Expenditure on:							
Raising funds	**8**	18,078	-	18,078	17,925	-	17,925
Charitable activities	**9**	223,112	78,832	301,944	243,398	17,333	260,731
Total expenditure		241,190	78,832	320,022	261,323	17,333	278,656
Net income/(expenditure) and movement in funds		(33,958)	(48,003)	(81,961)	11,594	66,948	78,542
Reconciliation of funds:							
Fund balances at 1 October 2024		26,574	216,425	242,999	14,980	149,477	164,457
Fund balances at 30 September 2025		(7,384)	168,422	161,038	26,574	216,425	242,999

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STRATHEARN ARTSPACE SCIO

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**15**		147,189		153,556
Current assets					
Debtors	**16**	1,853		7,345	
Cash at bank and in hand		43,626		96,869	
		45,479		104,214	
Creditors: amounts falling due within one year	**18**	(16,930)		(14,771)	
Net current assets			28,549		89,443
Total assets less current liabilities			175,738		242,999
Creditors: amounts falling due after more than one year	**19**		(14,700)		-
Net assets			161,038		242,999
The funds of the charity					
Restricted income funds	**22**		168,422		216,425
Unrestricted funds	**23**		(7,384)		26,574
			161,038		242,999

The notes on pages 8 to 19 form part of these financial statements.

The financial statements were approved by the trustees on 6 May 2026

[redacted]

B Hargrave (Vice-Chair from 7 May 25 and Treasurer)
Trustee

1 Accounting policies

Charity information

Strathearn Artspace SCIO is an unincorporated charity governed by its constitution. The principal address of the charity is 6 Comrie Street, Crieff, PH7 4AX.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity has the entitlement to funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Fixtures and fittings	3 - 5 years straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

Strathearn Artspace SCIO is recognised as a charity for the purposes of applicable taxation legislation and is not, therefore, subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Accruals

Accruals are applied at the year end based upon financial costs received post year end and the experience of the trustees.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2025	**2025**	**2025**	2024	2024	2024
	£	**£**	**£**	£	£	£
Donations and gifts	22,687	655	23,342	14,056	1	14,057
Grants	58,370	30,174	88,544	86,986	84,280	171,266
	81,057	30,829	111,886	101,042	84,281	185,323

4 Charitable activities

	Unrestricted funds Charitable Income 2025	**Unrestricted funds Charitable Income 2024**
	£	**£**
Concerts, Gigs, exhibitions	57,833	89,745
Retail income	38,990	47,277
Space rentals for meeting/events	24,870	30,723
	121,693	167,745

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Sponsorships and social lotteries	3,982	3,360

6 Income from investments

	Unrestricted funds 2025	**Unrestricted funds 2024**
	£	**£**
Interest receivable	500	120

7 Other income

	Unrestricted funds 2025 £	**Unrestricted funds 2024 £**
Insurance claims receivable	-	650

8 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Showcase stock	18,078	17,925
	18,078	17,925

9 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	113,690	108,327
Depreciation and impairment	6,367	8,053
Artists fees	42,836	36,765
Outgoing rent	4,333	5,200
Catering supplies for events	7,012	10,064
Utilities (Gas, Elec, Water, Rates & Rent)	14,834	12,927
Building/Office supplies	6,651	6,271
Maintenance	65,240	22,875
Professional fees	2,884	3,635
Advertising/marketing	8,080	14,536
Communications - Telephone, internet etc	3,495	3,865
Insurance	4,369	3,710
Project expenditure	13,584	16,618
HR Consultancy fees	4,014	3,656
Donations	-	10
	297,389	256,512
Share of support and governance costs (see note 10)		
Governance	4,555	4,219
	301,944	260,731
Analysis by fund		
Unrestricted funds	223,112	243,398
Restricted funds	78,832	17,333
	301,944	260,731

10 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	4,555	4,219
Analysed between:		
Charitable activities	4,555	4,219

11 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,516	3,348
Depreciation of owned tangible fixed assets	6,367	8,053

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year two trustees made loans totalling £21,000 to the charity. These loans are interest free and are repayable in equal instalments over 20 months.

13 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	6	7

Employment costs	2025	2024
	£	£
Wages and salaries	107,766	102,965
Social security costs	3,007	2,692
Other pension costs	2,917	2,670
	113,690	108,327

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 October 2024	146,900	63,059	209,959
At 30 September 2025	146,900	63,059	209,959
Depreciation and impairment			
At 1 October 2024	-	56,403	56,403
Depreciation charged in the year	-	6,367	6,367
At 30 September 2025	-	62,770	62,770
Carrying amount			
At 30 September 2025	146,900	289	147,189
At 30 September 2024	146,900	6,656	153,556

16 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	839	6,401
Prepayments and accrued income	1,014	944
	1,853	7,345

17 Loans and overdrafts

	2025	2024
	£	£
Trustees' loans	21,000	-
Payable within one year	6,300	-
Payable after one year	14,700	-

The loans taken out during the year are interest free and are repayable over 20 months with the repayments starting in the 2025/26 accounting year.

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Borrowings		6,300	-
Other taxation and social security		4,169	3,127
Deferred income	**20**	-	5,370
Other creditors		-	318
Accruals		6,461	5,956
		16,930	14,771

19 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Borrowings	14,700	-

20 Deferred income

	2025 £	2024 £
Arising from capital grants	-	5,370

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	-	5,370
Movements in the year:		
Deferred income at 1 October 2024	5,370	10,740
Released from previous periods	(5,370)	(5,370)
Deferred income at 30 September 2025	-	5,370

Deferred income relates to grants received to purchase cinema equipment to be released over the useful economic life of the assets.

21 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	2,917	2,670

21 Retirement benefit schemes **(Continued)**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

The restricted funds of the charity represent funds given for specific purposes set by the funders. Some of these funds remain unspent at the year end, while others have been used for their intended purpose. In particular, the Town Centre Communities Capital Fund has been used to purchase and improve the charity's property. Although the funding has been fully spent, it continues to be shown as a restricted fund because the property itself must be used in line with the conditions of the original grant.

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
Town centre communities capital fund	146,900	-	-	146,900
Art Well Being	2,973	5	(2,978)	-
Warm spaces	-	4,229	(4,229)	-
Building for the future	60,000	-	(59,250)	750
Family Wellbeing	2,797	-	(2,797)	-
Souter Charitable Trust	-	3,000	(3,000)	-
Discovering Cinema	55	-	(55)	-
Reverb Creative Cinema	3,000	7,500	(5,001)	5,499
Scottish Book Trust	700	700	(700)	700
PKC Community Events	-	1,800	(750)	1,050
Adult Learning in the Community	-	4,245	-	4,245
Film Hub Scotland	-	1,200	-	1,200
Strathearn Fiddlers	-	8,150	(72)	8,078
	216,425	30,829	(78,832)	168,422

Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
Town centre communities capital fund	146,900	-	-	146,900
Art Well Being	1,425	3,001	(1,453)	2,973
Art & Business Scotland	743	2,721	(3,464)	-
Warm spaces	409	3,200	(3,609)	-
Building for the future	-	60,000	-	60,000
Family Wellbeing	-	7,472	(4,675)	2,797
Souter Charitable Trust	-	3,000	(3,000)	-
Discovering Cinema	-	1,187	(1,132)	55
Reverb Creative Cinema	-	3,000	-	3,000
Scottish Book Trust	-	700	-	700
	149,477	84,281	(17,333)	216,425

22 Restricted funds **(Continued)**

Purpose of funds

Town centre communities capital fund	Purchase of old Crieff Town Library from Perth & Kinross Council, building reconfiguration and improvements
Dance for Health	Weekly Dance for Health classes
Film showings	Licences costs of broadening our reach through richer content of film
Art Well Being	Run structured art classes and to reduce social isolation for participants
Building project	Production of business plan for proposed building project
Cultural change	Re-engagement and reconnection with audiences and community post pand
Warm Spaces	Programme of weekly films during winter to offset cost of living for attendees
Building for the future	Premises refurbishment, community co-ordinator role & arts programme
Whole Family Wellbeing Fund	Young persons summer school art & creativity classes
Soutar Charitable Trust	Adult art for wellbeing classes
Discovering Cinema	Monies from Film Hub Scotland
Reverb Creative Cinema	Studio Art & creativity classes for young people 12-17 years
Scottish Book Trust	talk from established local writers to aspiring writers

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
General funds	26,574	207,232	(241,190)	(7,384)

Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	14,980	272,917	(261,323)	26,574

24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 September 2025:			
Tangible assets	289	146,900	147,189
Current assets/(liabilities)	7,027	21,522	28,549
Long term liabilities	(14,700)	-	(14,700)
	(7,384)	168,422	161,038

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	1,286	152,270	153,556
Current assets/(liabilities)	25,288	64,155	89,443
	26,574	216,425	242,999

25 Related party transactions

Two trustees made interest free loans totalling £21,000 to the charity during the year, details of which are disclosed in note 12.

During the year, the charity received a donation of £10,000 from a related party. The donation was made voluntarily, on normal terms, and no conditions were attached. No trustee, nor any person connected to a trustee, received any personal benefit from this transaction.