

OSCR



St Katherine's Trust
Scottish Charity Number SC017184

Trustees' Report and Accounts
for the year ended 31st December 2025



St Katherine's Trust
Scottish Charity Number SC017184

Trustees and Professional Advisers

Trustees:

Mr Alistair Marshall
Mrs Janice Lafferty
Mr James Duncan
Mrs Yvonne Allan
Mrs Ashleigh McConnell

Factors and principal address:

Mackinnons
379 North Deeside Road
Cults
Aberdeen
AB15 9SX

Stockbrokers:

Rathbone Investment Management

Independent examiner:

David Minett CA
James Milne
Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ



St Katherine's Trust
Scottish Charity Number SC017184

Trustees' Report
for the year ended 31st December 2025

Recruitment and appointment of Trustees

New Trustees are appointed by the current Trustees as and when they are required.

Governing document

The Trust had been established by virtue of Court of Session Decree dated 22nd February 1990 following upon a Cy Pres Scheme presented to the Court of Session by the Trustees of St Katherine's Centre.

Charitable purposes

The Trust had been established for charitable purposes, namely to assist or otherwise benefit organisations having as their objects the promotion of –

- (a) The social and economic welfare;
- (b) Good community life based on Christian principles; and
- (c) Education and recreation;

of persons residing in the local authority area of Aberdeen District Council.

Activities and achievements

The Trustees met on 23rd October 2025 and following discussion, it was agreed that the sum of £4,152 would be paid to Sistema Scotland. The Trust was to continue while seeking to wind up.

Trustees' remuneration and expenses

The Trustees did not receive any remuneration or expenses during the year.

Reserves

As a result of the deficit of £2,249 for the year, along with movements in investments, the Trust held unrestricted funds of £39,349 at the year end.

Approved by the Trustees on *24/06/2026.* and signed on their behalf by

Ashleigh McConnell
Trustee



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Report by the Independent Examiner

I report on the accounts of the charity for the year ended 31st December 2025 which are set out on pages 4 and 5.

Respective responsibilities of Trustees and examiner

The charities Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David S. Minett CA

Partner
James Milne
Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

26.6.26



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**Receipts and Payments Account
for the year ended 31st December 2025**

	2025	2024
	£	£
Receipts:		
Bank interest	186	394
Dividends	<u>847</u>	<u>937</u>
	1,033	1,331
Investments sold	<u>4,403</u>	<u>4,453</u>
Total receipts	<u>5,436</u>	<u>5,784</u>
Payments:		
Grants	<u>4,152</u>	<u>4,747</u>
Total cost of charitable activities	<u>4,152</u>	<u>4,747</u>
Factors' fees	1,800	1,800
Accountancy fees	552	576
Stockbrokers' fees	334	360
Other professional fees	<u>-</u>	<u>-</u>
Total governance costs	<u>2,686</u>	<u>2,736</u>
Investments bought	<u>847</u>	<u>937</u>
Total payments	<u>7,685</u>	<u>8,420</u>
Deficit for the year	<u><u>(2,249)</u></u>	<u><u>(2,636)</u></u>

All funds are unrestricted



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**Statement of Balances
as at 31st December 2025**

	2025	2024
	£	£
Bank and cash in hand		
Opening balance	6,342	8,978
Deficit for the year	(2,249)	(2,636)
Closing balance	<u>4,093</u>	<u>6,342</u>
Investments - At market value		
Opening balance	36,302	38,842
Additions	847	937
Disposals	(4,403)	(4,453)
Gain/(loss) on disposals	323	113
Gain/(loss) on revaluation	2,187	863
Closing balance	<u>35,256</u>	<u>36,302</u>
Note – Cost of investments	<u>32,176</u>	<u>35,409</u>
Reserves		
General fund	<u>39,349</u>	<u>42,644</u>
Note : liabilities		
Factor's fees	1,800	1,800
Accountancy fees	690	690
Professional fees	90	90
	<u>2,580</u>	<u>2,580</u>

All funds are unrestricted

Approved by the Trustees on 24/06/2026

and signed on their behalf by

Ashleigh McConnell
Trustee