

Charity registration number SC048273 (Scotland)

STEPS TO HOPE SCIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

STEPS TO HOPE SCIO

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STEPS TO HOPE SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Steps to Hope SCIO (also known as Steps to Hope) is established to provide aid and support to the homeless and those suffering from addiction.

Homelessness and addiction are the prevalent social problems that we face in current society. At Steps to Hope, we are dedicated to highlighting this through charity. We use social media, and TV and radio interviews to focus awareness of the challenges of being homeless and/or in active addiction. We have within our team of volunteers, people who are themselves, addicts in recovery. They have lived experience, therefore understand addiction and may have been homeless themselves. We provide recovery accommodation and a comprehensive activity schedule for those who wish to engage in our recovery programme. We are committed to helping those suffering with addiction by offering them a pathway to a new life.

Achievements and performance

Steps to Hope has continued to evolve and grow during the year to 31st March 2025. We have refined and further developed our recovery programme through evaluation, group feedback and experience. We sadly continue to see the adverse effects these difficult times have on many of our service users. Mental and physical health issues are prevalent amongst addicts, and we also continue to witness too many deaths within our community.

As highlighted in our last Trustee Report we successfully purchased our new property in March 2024 – Hope House is a 10 bed house in West Lothian and the first graduates joined us in August 2024, this was after completing all the required renovations to bring the property up to a high standard of accommodation and provides a safe and peaceful environment for addicts to get the required level of support to recover.

As well as educational study, our recovery group engage in many health and well-being activities throughout the week. These activities include yoga and cookery classes as well as housekeeping and budgeting awareness, in addition we have recently provided driving licences to some service users. All service users at Hope House follow the principles of the 12-step programme. To date we can highlight many positive benefits of working in Hope House and graduates are showing great progress in their road to recovery, we are extremely pleased that 29 graduations have completed the programme. Unfortunately demand for our services continues to grow

Our outreach recovery support volunteers have helped numerous service users by carrying a message of recovery. We receive referrals for acceptance onto the programme from all over the country and there is inevitably a backlog of people waiting for a placement. The success stories of our graduates are heartening, with many of them reconnecting with family and going on to lead independent and productive lives. We welcome graduates who have settled into their own accommodation to come along and engage with the recovery group. They can share their experience of living in sobriety and offer encouragement to the group.

STEPS TO HOPE SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Annual Christmas Handout

An inherent part of the history of Steps to Hope is our annual Christmas Handout. Traditionally, this event is held on the Sunday before Christmas and on Sunday 22nd December we provided a full Christmas Dinner from inside St. Cuthbert's Parish Church. We were also able to distribute warm clothing, toiletries, and selection boxes to over 150 of our service users.

We have been overwhelmed by the kindness of our supporters throughout the year. We received funding for our accommodation projects, our recovery activity schedule, and our food services. We received generous amounts of both restricted and unrestricted funds this year which enabled us to further develop and expand our services and to increase our staffing levels. We are delighted to continue our partnership with St. Cuthbert's Parish Church and are grateful for their ongoing practical and spiritual support and for their financial assistance with our Sunday and Monday evening food services, which now routinely has over 70 service users.

We cannot thank our volunteers and supporters enough for their kindness, their time and for all they do to support people affected by homelessness and drug addiction.

Thanks also to the dedication of the staff team and through the guidance and commitment of our Director of Operations Richard Roncero, Steps to Hope continues to flourish.

Going forward, we are currently reviewing plans to purchase further properties to increase the recovery accommodation, though this is of course dependent on funding and maintaining our reserves at a sufficient level. We are aware that we are holding a significant amount of cash funds at the moment, but any property purchase is likely to need a large amount of funds to purchase, refit and maintain.

We are also reviewing our governance work and have completed a risk register, are finalising our next strategy and as highlighted above, are reviewing options on our next steps for further expanding our services.

Financial review

Income for the year decreased on last year to £472,206 (2024: increased to £675,979) mainly because the 8 week sleep out campaign last year was not repeated.

Expenditure for the year was £395,358 (2024: £317,095) with the majority of increase arising from the work on Hope House.

There was an overall surplus of funds of £76,848 (2024: £358,884) and reserves increased to £918,838 (2024: £841,990) leaving the charity in a very solid position.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level of £100,000 in the bank. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

Due to the amount of land adjacent to Hope House, we are in discussion with a major builder to partner and build an extension which will give us another 5 bedrooms and more social space. The cash in the bank will allow us to limit the borrowing that will be required.

At a level of 15 bedrooms, this can be covered with the staff level we have and give an optimum number to create an environment that we would like for the recovery programme.

STEPS TO HOPE SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

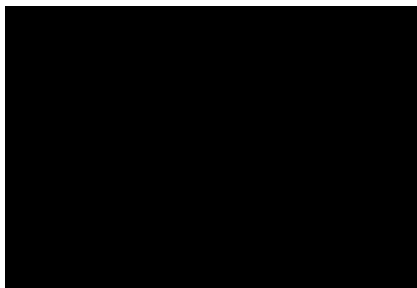
Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation (SCIO).

Scottish Charity Registration

SC048273

Trustees



Registered Office

Hope House
20 Houston Mains
Uphall
West Lothian
EH52 6PA

Independent Examiners

Thomson Cooper
3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB

Recruitment and appointment of trustees

The board may at any time appoint any person to be a Charity trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

STEPS TO HOPE SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

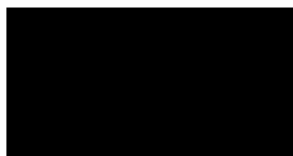
The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



3 November 2025

STEPS TO HOPE SCIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STEPS TO HOPE SCIO

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

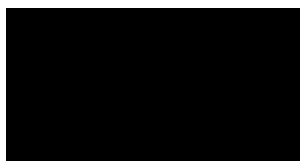
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Thomson Cooper Accountants

3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB
3 November 2025

STEPS TO HOPE SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	306,124	159,847	465,971	451,942	222,578	674,520
Charitable activities	3	760	-	760	404	-	404
Investments	4	5,475	-	5,475	1,055	-	1,055
Total income		<u>312,359</u>	<u>159,847</u>	<u>472,206</u>	<u>453,401</u>	<u>222,578</u>	<u>675,979</u>
Expenditure on:							
Charitable activities	5	183,027	212,331	395,358	161,448	147,721	309,169
Other expenditure	9	-	-	-	7,926	-	7,926
Total expenditure		<u>183,027</u>	<u>212,331</u>	<u>395,358</u>	<u>169,374</u>	<u>147,721</u>	<u>317,095</u>
Net income/(expenditure)		129,332	(52,484)	76,848	284,027	74,857	358,884
Transfers between funds		(2,635)	2,635	-	-	-	-
Net movement in funds		126,697	(49,849)	76,848	284,027	74,857	358,884
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>760,855</u>	<u>81,135</u>	<u>841,990</u>	<u>476,828</u>	<u>6,278</u>	<u>483,106</u>
Fund balances at 31 March 2025		<u>887,552</u>	<u>31,286</u>	<u>918,838</u>	<u>760,855</u>	<u>81,135</u>	<u>841,990</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STEPS TO HOPE SCIO

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		972,803		847,244
Current assets					
Debtors	12	6,533		6,936	
Cash at bank and in hand		420,971		485,765	
		427,504		492,701	
Creditors: amounts falling due within one year	14	(19,751)		(22,848)	
Net current assets			407,753		469,853
Total assets less current liabilities			1,380,556		1,317,097
Creditors: amounts falling due after more than one year	15		(461,718)		(475,107)
Net assets			918,838		841,990
The funds of the charity					
Restricted income funds	17		31,286		81,135
Unrestricted funds	18		887,552		760,855
			918,838		841,990

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 November 2025



STEPS TO HOPE SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Steps to Hope SCIO is a Scottish Charitable Incorporated Organisation registered at Hope House, 20 Houstoun Mains, Uphall, West Lothian, EH52 6PA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

STEPS TO HOPE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight line
Fixtures and fittings	20% Straight line
Computers	20% Straight line
Motor vehicles	20% Straight line

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

STEPS TO HOPE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	201,483	-	201,483	394,520	-	394,520
Legacies	27,141	-	27,141	32,423	-	32,423
Grants	77,500	159,847	237,347	24,999	222,578	247,577
	<u>306,124</u>	<u>159,847</u>	<u>465,971</u>	<u>451,942</u>	<u>222,578</u>	<u>674,520</u>

STEPS TO HOPE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sale of uniforms	760	404

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	5,475	1,055

STEPS TO HOPE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Core 2025 £	Core 2024 £
Direct costs		
Staff costs	106,654	84,286
Depreciation and impairment	41,486	20,294
Travel	184	247
Outreach activity	122,430	93,213
Training	1,096	219
Admin/communication	7,847	5,852
Insurance	8,815	3,153
Bank charges	1,734	1,471
Motor vehicles	4,738	5,495
Loan interest and fees	31,362	22,240
Sundry	596	3,577
Accommodation	46,292	41,160
	<u>373,234</u>	<u>281,207</u>
Share of support and governance costs (see note 6)		
Support	18,228	20,387
Governance	3,896	7,575
	<u>395,358</u>	<u>309,169</u>
Analysis by fund		
Unrestricted funds	183,027	161,448
Restricted funds	212,331	147,721
	<u>395,358</u>	<u>309,169</u>

6 Support costs allocated to activities

	Core 2025 £	Total 2024 £
Wages	18,228	20,387
Governance	3,896	7,575
	<u></u>	<u></u>

STEPS TO HOPE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs allocated to activities

(Continued)

	2025 £	2024 £
Governance costs comprise:		
Accountants Fee	3,300	6,600
Accountancy	596	96
Legal and professional	-	879
	<u>3,896</u>	<u>7,575</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>4</u>	<u>3</u>
Employment costs	2025 £	2024 £
Wages and salaries	98,204	63,475
Social security costs	5,097	13,418
Other pension costs	3,353	7,393
	<u>106,654</u>	<u>84,286</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>43,175</u>	<u>45,897</u>

STEPS TO HOPE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	-	7,926

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2024	806,762	39,863	-	61,602	908,227
Additions	126,346	18,411	549	21,740	167,046
At 31 March 2025	933,108	58,274	549	83,342	1,075,273
Depreciation and impairment					
At 1 April 2024	-	15,338	-	45,645	60,983
Depreciation charged in the year	17,833	10,898	73	12,683	41,487
At 31 March 2025	17,833	26,236	73	58,328	102,470
Carrying amount					
At 31 March 2025	915,275	32,038	476	25,014	972,803
At 31 March 2024	806,762	24,525	-	15,957	847,244

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	6,533	6,936

STEPS TO HOPE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Loans and overdrafts

	2025 £	2024 £
Bank loans	475,107	488,497
Payable within one year	13,389	13,390
Payable after one year	461,718	475,107

The long-term loans are secured by fixed charges over the property in the Balance Sheet with the address of Hope House, 20 Houstoun Mains, Uphall, EH52 6PA.

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	13	13,389	13,390
Other taxation and social security		2,376	1,754
Other creditors		686	1,104
Accruals and deferred income		3,300	6,600
		19,751	22,848

15 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	13	461,718	475,107

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,353	7,393

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

STEPS TO HOPE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Outreach Programme	41,383	54,857	(91,860)	-	4,380
Accommodation	-	20,000	(11,188)	-	8,812
Support Workers	38,999	84,990	(105,895)	-	18,094
Driving Lessons	753	-	(3,388)	2,635	-
	<u>81,135</u>	<u>159,847</u>	<u>(212,331)</u>	<u>2,635</u>	<u>31,286</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Outreach Programme	1,107	76,390	(36,114)	-	41,383
Accommodation	-	55,000	(55,000)	-	-
Support Workers	5,171	81,188	(47,360)	-	38,999
Driving Lessons	-	10,000	(9,247)	-	753
	<u>6,278</u>	<u>222,578</u>	<u>(147,721)</u>	<u>-</u>	<u>81,135</u>

Outreach Programme - grants received to be applied outreach programme which includes the provision of food, clothing, recovery activities and other forms of support to homeless and others in need.

Accommodation - grants to assist with the renovation and loan interest for the property.

Support Workers - grants from Corra, National Lottery and Robertson Trust for recovery employees salaries.

Driving Lessons - grants to assist graduates from recovery programme through driving lessons to be able to pass driving test.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Fixed Assets Fund	283,686	-	-	245,371	529,057
General funds	477,169	312,359	(183,027)	(248,006)	358,495
	<u>760,855</u>	<u>312,359</u>	<u>(183,027)</u>	<u>(2,635)</u>	<u>887,552</u>

STEPS TO HOPE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Fixed Assets Fund	283,686	-	-	-	283,686
General funds	193,142	453,401	(169,374)	-	477,169
	<u>476,828</u>	<u>453,401</u>	<u>(169,374)</u>	<u>-</u>	<u>760,855</u>

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	972,803	-	972,803
Current assets/(liabilities)	376,467	31,286	407,753
Long term liabilities	(461,718)	-	(461,718)
	<u>887,552</u>	<u>31,286</u>	<u>918,838</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	847,244	-	847,244
Current assets/(liabilities)	388,718	81,135	469,853
Long term liabilities	(475,107)	-	(475,107)
	<u>760,855</u>	<u>81,135</u>	<u>841,990</u>

20 Related party transactions

During the year, £660 (2024: £nil) was donated to the charity by trustees.

£nil (2024: £7,500) was raised for Steps to Hope by a fundraiser through Johnston Smillie Charitable Trust, where one of the trustees is also a director and trustee of that entity.