NAIRN MUSEUM LIMITED

(Company Number - 219539)

(Charity Number - SC019425)

NAIRN MUSEUM LIMITED

DIRECTORS REPORT

AND

FINANCIAL STATEMENTS

For the year ended 31 March 2026

NAIRN MUSEUM LIMITED

COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

Contents

COMPANY INFORMATION 3
DIRECTORS' REPORT 4
STATEMENT OF DIRECTORS' RESPONSIBILITIES 4
GOING CONCERN 4
PRINCIPAL ACTIVITY 4
DIRECTORS 4
POLITICAL AND CHARITABLE CONTRIBUTIONS 5
GOVERNING DOCUMENT 5
ORGANISATION AND DECISION MAKING 5
ADMINISTRATION 5
POLICIES 5
ACTIVITIES 6
FINANCIAL REVIEW 7
FUTURE DEVELOPMENTS 7
RISK MANAGEMENT 8
INVESTMENT POLICY 8
RESERVES POLICY 8
EXEMPTIONS 8
STATEMENT OF FINANCIAL ACTIVITIES 9
BALANCE SHEET 11
NOTES TO FINANCIAL STATEMENT 13
ACCOUNTING POLICIES 13
A1. INCOME AND EXPENDITURE ACCOUNT FOR YEAR TO 31 MARCH 2026 15
A2 INCOME FROM DONATION AND LEGACIES 16
A3 INCOME FROM CHARITABLE ACTIVITIES 16
A8 DISCLOSURE OF DIRECTOR AND RELATED PARTIES TRANSACTIONS .. 18
B1 TANGIBLE ASSETS 19
B3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 19
C1 MEMBERS' LIABILITY 19
INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS 21

NAIRN MUSEUM LIMITED

COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

COMPANY INFORMATION

DIRECTORS	Allan **(**Doug) Maclean (Chair) Marilyn Robertson Ann Forsyth Alison Hall Jenny Rose-Miller Frances Ross Ronald Skeldon
TREASURER	Jenny Rose-Miller
PART-TIME MANAGER	Annie MacDonald
CHARITY NUMBER	SC019425
COMPANY SECRETARY	Vacant
COMPANY NUMBER	219539
REGISTERED OFFICE	Viewfield House Viewfield Drive Nairn IV12 4EE
COMPANY BANKERS	The Royal Bank of Scotland Inverness Chief Office 29 Harbour Road Inverness IV1 1NU
INDEPENDENT EXAMINER	Julie Anderson Chartered Public Finance Accountant 15 Prospect Terrace Aberdeen AB11 7TB

NAIRN MUSEUM LIMITED

DIRECTORS' REPORT

The Directors present their report and the financial statements of the company for the year ended 31 March 2026.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the company will continue in business;
- Observe the methods and principles in the Charity SORP 2015 (FRS102).

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with applicable law and the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in 2015. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The Directors consider that the company has adequate resources to continue its operational existence for the foreseeable future. In coming to this conclusion, the Directors have paid particular attention to the period of one year from the date of approval of the financial statements.

PRINCIPAL ACTIVITY

The principal activity of the company is to advance and promote the education of the general public in a common effort to preserve the Nairn Museum for the inhabitants of Nairn and its environs.

DIRECTORS

The Directors who held office during the year ended 31 March 2026 were:

Allan (Doug) Maclean (Chair)
Marilyn Robertson
Ann Forsyth
Alison Hall
Jenny Rose-Miller (Treasurer)
Frances Ross
Ronald Skeldon

The Directors are appointed on a three-year term, reaffirmed at the Annual General Meeting.

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made no political or charitable contributions during the year (2025/26).

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated in Scotland on 24 May 2001. The charity number was transferred in 2001 from Nairn Museum Trust, the former organisation, which was registered as a charity in the early 1980s. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

ORGANISATION AND DECISION MAKING

Nairn Museum is run by a Board of Directors of Nairn Museum Limited. The Directors are responsible for the management of the Nairn Museum collection.

The Directors invite a representative of the Highland Council to attend their Board Meetings and Provost Laurie Fraser regularly attends the meetings.

The Directors of the Museum are fully aware of the need to continue to update all the Museum records, with particular regard to registration work and disabled access, and have taken advice in respect of this and other matters, including conservation issues, from Museums Galleries Scotland. The Directors hold regular meetings and receive reports at these meetings from the Treasurer and the Museum Manager.

ADMINISTRATION

The Directors employ a part-time manager.

The Museum is run by the manager and assisted by a group of volunteers who staff the reception desk and carry out numerous tasks associated with the day to day running of the Museum, including work on the Museum's substantial collection.

Apart from the part-time manager there are no administrative staff. The Directors assist with administration and are responsible for staff selection, appointment and employment contractual details.

The manager is a paid part-time employee and receives a salary and expenses in accordance with the rules and regulations determined by the Directors and as set out in the contract of employment.

During the year, employed staff resources were augmented by a grant-funded, project-focused researchers. The Collections Assistant was appointed in November 2025.

POLICIES

The Directors have adopted appropriate Collection and Disposals Policies. These policies are reviewed annually or as required by Museums Galleries Scotland. The Directors have adopted the Child Protection Policy format which was devised by Highland Council. In 2006 the Directors adopted an Emergency Plan and in 2007 two further policies were adopted, the Recruitment of Ex-Offenders Policy and the Storage, Handling, Use and Retention of Disclosure Information Policy.

ACTIVITIES

Nairn Museum continues to focus on its charitable objectives which are set out in the Constitution, and which can be summarised as:

- To inspire people of all backgrounds and ages to enjoy and understand the history and heritage of Nairn and surrounding area.
- Through the Museum's activities, to encourage and develop community engagement and participation

It opened its doors for the 2025/26 season in April, and continued through to October, though again the work of the Museum was somewhat restricted for part of the season by building work affecting both the main Fishertown Room and one of the upstairs exhibition rooms. While this work was in progress towards the end of the season, the system of charging admission to the museum was dropped in favour of an entry by donation scheme.

The combination of paid manager and volunteer support continued through the season. The Collections Assistant was appointed in November 2025.

As usual, the Museum mounted a number of temporary exhibitions in addition to its permanent displays, being exhibitions of:

- A display of the work of local artists
- Launching the artwork recovered by the BBC's Repair Shop team
- Who lived in a house like this?
- VE Day commemoration
- Nairn Masonic Lodge 150th Anniversary exhibition

In addition, a number of fund-raising events were held including a coffee morning and an Open Garden event. The Friends of the Museum scheme, which encourages local people to support the Museum and to contribute towards its costs, was also continued.

During the year, the Museum acquired historic documents relating to Kilravock Castle, supported by grant funding and a contribution from Cawdor Heritage Association. These acquisitions strengthen the Museum's local history collection and support its charitable objective of preserving and promoting Nairn's heritage.

The Museum was successful in attracting significant grants towards the further development of the museum:

- MGS – total of £58,000 over two years to fund a collections assistant to document a major part of the museum's collection
- Esmeé Fairburn Foundation – total of £98,000 over two years to fund an outreach officer to extend the outreach of the museum both locally within Nairnshire and further afield
- Friends of Nation's Libraries – total of £11,545 towards the purchase of historic documents from Kilravock Castle
- Haventus Ltd – total of £10,000 to fund an illustrator to help bring to life the museum's collection

The physical state of the Viewfield House, which houses the Museum, continued to be a problem – not only with the dry rot discovered in September, but also the poor state of the roof and its supporting timbers.

FINANCIAL REVIEW

The 2025/26 season recorded healthy visitor numbers, with the Museum open from the end of March except on Sundays. Admission charges were increased from the previous year and remained in place until building works curtailed part of the season, after which the Museum adopted entry by donation. Despite the shortened charging period, admission income was maintained.

Total income for 2025/26 was £70,557, compared with £43,958 in 2024/25, reflecting a significant increase in restricted grant income alongside continued unrestricted income from donations, admissions, sales, fundraising activities and bank interest. Total expenditure was £84,098, compared with £50,459 in 2024/25, with the increase principally reflecting higher charitable activity costs, including grant-funded expenditure. The increase in both income and expenditure was significantly influenced by restricted grant-funded activity, including grants and contributions towards the acquisition of historic documents connected with Kilravock Castle, together with wider project and operating grant support. The year resulted in a deficit of £13,541, compared with a deficit of £6,501 in 2024/25. As the Company does not own the building the heating upgrade is not reflected in its assets.

The principal funding sources for the charity are currently by way of grant from Highlife Highland, donations, admissions, functions/sales and bank interest receivable.

The Directors are aware of the risk associated with the museum's income streams and continue to closely monitor the situation. The major expense continues to be staff wages and property costs.

The Board elected to adopt Financial Reporting Standard (FRS) 102 from 2015/16.

FUTURE DEVELOPMENTS

The key activities planned during future years are:

- Ongoing conservation work.
- Use of social media to raise museum profile and increase engagement with the sectors of the community who engage with this form of communication.
- Fundraising and Grant applications.
- Explore property reconfiguration and retail opportunities
- Extension of building lease
- The Directors meet regularly to review activities and plan for future operating arrangements.

Current policies are likely to be repeated in the next financial year, although the Museum Directors will review a number of fund-raising activities. The Museum is

housed in a building owned by the Highland Council. The Directors recognise the benefit of planning for the future.

In 2026/27 the Museum plans to continue operating while essential building maintenance is undertaken at Viewfield House, with some gallery areas expected to close temporarily. The Directors will seek to maintain public access to the collections while managing the effect of necessary repairs on visitor experience and operations. The Museum also continued to develop its collections and outreach capacity through fixed-term project roles, supporting cataloguing, interpretation and community engagement.

The Museum Directors have adopted the financial year in line with the Highland Council accounting period.

RISK MANAGEMENT

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate our exposure to the major risks.

INVESTMENT POLICY

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The Directors have elected to place funds not required for day-to-day operations in a 35-Day Notice Account liquidity manager interest bearing account with the Royal Bank of Scotland and also a Business Reserve account.

RESERVES POLICY

The Unrestricted Reserve Fund represents funds arising from operating results and constitutes the free reserves of the charity. The Directors are satisfied that the balance on the fund (£60,596) provides a prudent level of cover for contractual obligations and ongoing expenditure. The Directors have examined the requirement to maintain free reserves and concluded that the most appropriate level is at least twelve months of operational expenditure.

EXEMPTIONS

The report of the Directors has been prepared in accordance with the FRS 102 SORP and of the Companies Act 2006 relating to small companies. Details of audit exemption are detailed on page 12.

The Directors acknowledge these accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the Board of Directors dated 17 November 2026



Allan (Doug) Maclean, Chair/Director

NAIRN MUSEUM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 MARCH 2026

	Unrestricted funds	Restricted funds	Total funds	Prior Period Total funds	Further details
	£	£	£	£	£
Income from:					
Donations and legacies	13,057	-	13,057	11,149	A1, A2,
Charitable activities	10,510	36,601	47,111	28,513	A1, A3,
Other trading activities	10,389	-	10,389	4,298	A1, A4
Investments	-	-	-	-	A1
Other	-	-	-	-	
Total	33,956	36,601	70,557	43,960	
Expenditure on:					
Raising funds	5,998	-	5,998	1,547	A1, A5
Charitable activities	50,595	27,505	78,100	48,912	A1, A6
Other	-	-	-	-	
Total	56,593	27,505	84,098	50,459	
Net income/(expenditure)	**- 22,637**	**9,096**	**- 13,541**	**(6,499)**	
Transfers between funds	-	-	-	-	
Other recognised gains/ (losses):					
Gains/(losses) on revaluation of fixed assets	-	-	-	-	
Other gains/(losses)	-	-	-	-	
Net movement in funds	**- 22,637**	**9,096**	**- 13,541**	**(6,499)**	
Reconciliation of funds:					
Total funds brought forward	83,233	8	83,241	89,741	
Total funds carried forward	**60,596**	**9,104**	**69,700**	**83,240**	

(Statement of Financial Activities cont'd)

- All amounts derive from continuing activities.
- All gains and losses recognised in the year are included in the Statement of Financial Activities.
- Movements in Funds are disclosed in the Statement of Financial Activities on page 9.

NAIRN MUSEUM LIMITED

BALANCE SHEET
AS AT 31 MARCH 2026

	As at 31 March 2026			As at 31 March 2025	
	Unrestricted funds	Restricted funds	Total	Total	Further details
	£	£	£	£	
Fixed Assets					
Tangible Assets	366	-	366	733	B1
Current Assets					
Debtors	-	319	319	-	B3
Cash In Hand	70	-	70	192	
Cash At Bank	60,703	8,785	69,488	83,321	
				- 1,005	
Creditors: Amounts Falling Due Within One Year	- 543	-	- 543		B2
Net Current Assets	60,230	9,104	69,334	82,508	
Net Assets	**60,596**	**9,104**	**69,700**	83,241	
Fund Balances					
Unrestricted Funds	60,596	-	60,596	83,233	
Restricted Funds	-	9,104	9,104	8	
Total Funds	**60,596**	**9,104**	**69,700**	83,241	

For the year ending 31/03/2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 17 November 2026



Director
Allan (Doug) Maclean

The notes on pages thirteen to twenty form part of the financial statements.

NOTES TO FINANCIAL STATEMENT
FOR YEAR TO 31 MARCH 2026

ACCOUNTING POLICIES

The following principal accounting policies have been applied consistently in dealing with items which are considered to be material to the financial statements for the year under review and the preceding year.

a) Basis of Preparation of Accounts

The financial statements are prepared in accordance with applicable accounting standards using the historical cost convention and in accordance with the Companies Act 2006.

The financial statements reflect the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in 2015 and comply with the Charity and Trustee Investment (Scotland) Act 2005 and in conjunction with the Charities Accounts (Scotland) Regulations 2006 and the Charities References in Documents (Scotland) Regulations 2007.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

b) Funds

The Funds of the Museum consist of the following:

i. Unrestricted Funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity.

ii. Restricted Funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

i. Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
ii. Unless incapable of financial measurement, legacies are credited as income in the year in which they are receivable. The Trustees have determined that they do not regard a legacy as receivable until probate has been granted in respect of the legatee's estate.

iii. The value of services provided by volunteers has not been included in these accounts.
iv. Interest received is included when receivable.

d) Resources Expended

i. Expenditure is recognised on an accrual basis as a liability is incurred.
ii. All staff costs, governance costs and the majority of exhibition costs and support costs are items of expenditure allocated solely to unrestricted funds. The depreciation element for certain fixed assets is charged to restricted funds as is expenditure in relation to grants.
iii. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include training expenditure and costs linked to the strategic management of the charity.
iv. The Directors have taken the view not to allocate property and administration costs between restricted and unrestricted funds on the basis that the costs would have to be incurred by the charity whether it was in receipt of grants from the public sector or not.

e) Collections and Artefacts

Collections and artefacts in the possession and/or ownership of the Museum have not been included as fixed assets in the financial statements as is common practice within this sector of business.

f) Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed tangible assets (with a value of greater than £1,000), less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	10% Straight Line Basis
Computer Equipment	Straight Line Basis over 3 Years

NAIRN MUSEUM LIMITED

A1. INCOME AND EXPENDITURE ACCOUNT FOR YEAR TO 31 MARCH 2026

	Unrestricted funds	Restricted funds	Total funds	Prior Period Total funds
	£	£	£	£
INCOME				
Grants Received	6,272	36,601	42,873	22,174
Admission Charges and Friends	4,139	-	4,139	5,846
Sales	8,739	-	8,739	2,311
Donations	11,481	-	11,481	8,824
Fund Raising Activities	1,650	-	1,650	1,986
Sundry Income	99	-	99	493
Bank Interest Received	1,576	-	1,576	2,324
Total Income	**33,956**	**36,601**	**70,557**	**43,958**
EXPENDITURE				
Salaries and Wages				
Wages and NI	24,171	12,097	36,268	18,048
	24,171	12,097	36,268	18,048
Property Costs				
Heating and Lighting	7,943	-	7,943	8,027
Repairs and Maintenance	794	-	794	6,162
Cleaning	1,098	-	1,098	961
	9,835	-	9,835	15,150
Administration Costs				
Postage, Stationery and Advertising	1,325	1,158	2,483	1,544
Telephone	1,575	-	1,575	1,335
	2,900	1,158	4,058	2,879
Governance Costs				
Professional Fees	2,845	1,889	4,734	506
Insurance	478	-	478	470
Subscriptions	-	-	-	665
	3,323	1,889	5,212	1,641
Other Costs				
Stock for Resale	5,998	-	5,998	1,485
General Exhibition Costs	-	-	-	6,402
Sundry Expenses	10,000	12,361	22,361	4,488
Depreciation	366	-	366	366

	16,364	12,361	28,725	12,741
Total Expenditure	**56,593**	**27,505**	**84,098**	**50,459**
(DEFICIT) / SURPLUS FOR YEAR	**- 22,637**	**9,096**	**- 13,541**	**(6,501)**

A2 INCOME FROM DONATION AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Prior Period Total funds
	£	£	£	£
Friends	2,456	-	2,456	2,842
Donations	10,601	-	10,601	8,307
Total	**13,057**	**-**	**13,057**	**11,149**

A3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Prior Period Total funds
	£	£	£	£
GRANTS RECEIVED	6,272	-	6,272	
Highland Council	-	11,545	11,545	22,174
Friends of the Nations Libraries	-	14,556	14,556	-
Museums Galleries Scotland	-	10,000	10,000	-
Foundation Scotland (Haventus grant)	-	500	500	-
	6,272	36,601	42,873	22,174
OTHER CHARITABLE ACTIVITIES				
Admissions	4,139	-	4,139	5,846
Sundry Income	99	-	99	493
	4,238	-	4,238	6,339
Total	**10,510**	**36,601**	**47,111**	**28,513**

A4 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Prior Period Total funds
	£	£	£	£
Sales	8,739	-	8,739	2,312
Fund Raising Activities	1,650	-	1,650	1,986
Total	**10,389**	**-**	**10,389**	**4,298**

A5 EXPENDITURE ON RAISING FUNDS

	Unrestricted funds	Restricted funds	Total funds	Prior Period Total funds
	£	£	£	£
Advertising	-	-	-	62
Stock for Resale	5,998	-	5,998	1,485
Total	**5,998**	**-**	**5,998**	**1,547**

A6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Prior Period Total funds
	£	£	£	£
Wages and NI	24,171	12,097	36,268	18,048
Heating and Lighting	7,943	-	7,943	8,027
Repairs and Maintenance	794	-	794	6,162
Cleaning	1,098	-	1,098	961
Postage, Stationery	1,325	1,158	2,483	1,482
Telephone	1,575	-	1,575	1,335
Professional Fees	2,845	1,889	4,734	506
Insurance	478	-	478	470
Subscriptions	-	-	-	665
General Exhibition Costs	-	-	-	6,402
Sundry Expenses	10,000	12,361	22,361	4,488
Depreciation	366	-	366	366
Total	**50,595**	**27,505**	**78,100**	**48,912**

A7 STAFF COSTS

	Unrestricted funds	Restricted funds	Total funds	Prior Period Total funds
	£	£	£	£
Wages and Salaries	19,059	11,124	30,183	16,826
Social Security Costs	5,112	973	6,085	1,222
Total	**24,171**	**12,097**	**36,268**	**18,048**

The average numbers of paid staff for the period were:

Part-time Manager & Collection Assistant (from Nov 25)	2	1

A8 DISCLOSURE OF DIRECTOR AND RELATED PARTIES TRANSACTIONS

	Unrestricted funds	Restricted funds	Total funds	Prior Period Total funds
	£	£	£	£
Total Director and Related Parties Transactions	**200**	-	**200**	-

Directors related transaction were £200 in the year, reflecting a retirement gift.

There is no remuneration in relation to the preparation and independent examination of the Statement of Accounts.

B1 TANGIBLE ASSETS

	Fixtures and Fittings	Computer	Total
Cost	**£**	**£**	**£**
At 1 April 2025	5,668	5,019	10,687
Disposals	-	-	-
Additions	-		-
At 31 March 2026	**5,668**	**5,019**	**10,687**
Accumulated Depreciation			
At 1 April 2025	4,935	5,019	9,955
Disposal	-	-	-
Charge for Year	366	-	366
At 31 March 2026	**5,302**	**5,019**	**10,321**
Net Book Value			
At 31 March 2026	**366**	**-**	**366**

All tangible fixed assets are used for or to support charitable purposes. There were no capital commitments contracted for, as at 31 March 2026.

B2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025/26	2024/25
	£	**£**
Other Creditors	543	1,005

B3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025/26	2024/25
	£	**£**
Other Debtors	319	0

C1 MEMBERS' LIABILITY

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up whilst they are members or within one year after they cease to be members for payment of the Company's debts and liabilities contracted before they cease to be a member

and of the cost, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

NAIRN MUSEUM LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS

I report on the financial statements for the year ended 31 March 2026 set out on pages 9 to 20.

Respective Responsibilities of Directors and Independent Examiner

As described on page 4, the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit.

The directors are also responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006. The directors consider that the audit requirement of regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply.

It is my responsibility to examine the financial statements as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

In order to assist you to fulfil your statutory responsibilities, you have instructed me to undertake an independent financial review of the annual financial statements based on the accounting records maintained by the company and the information and explanations supplied to me.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the directors concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

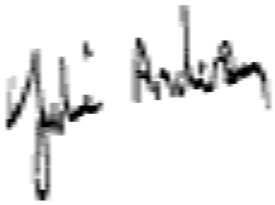
1. which gives me reasonable cause to believe that in any material respect the requirements:

a) to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

b) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Julie Anderson
Chartered Public Finance Accountant
17 November 2026