

The Starfish Way
Unaudited Financial Statements
**Previously known as The Duke of Edinburgh's Award - Perth and
Kinross Association**
31 March 2026

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PATERSON BOYD & CO
CHARTERED CERTIFIED ACCOUNTANTS

The Starfish Way

Financial Statements

Year ended 31 March 2026

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The Starfish Way

Trustees' Annual Report

Year ended 31 March 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Chair's report

This year we changed our name to 'The Starfish Way'. A bold decision and one that involved debate and decision making by the head and not the heart. For 35 years we proudly used 'The Duke of Edinburgh's Award' within our name. We have a history of royal visits, uplifting interactions with so many young people and their supporters, and a vast archive of Awards achieved. But we needed a name change. Though we continue to uphold the values and programmes of the Award Scheme, we have our own vision, and our own story to tell. Reading this comprehensive report, it is easy to see and feel the impact that our work is having and to understand the seeds we are planting.

The report that follows demonstrates our commitment to helping young people be "the best they can be", to have dreams, ambitions and belief in themselves. It also demonstrates our commitment to focusing our efforts on those with support needs and who lack confidence and are unable to see the amazing skills and qualities waiting to be unlocked within them. Before you read the rest of the report let's remember the story behind our name. The little boy walking along the beach after a huge storm picking up stranded starfish and throwing them into the water to save them. The old man disdainfully telling the boy that there are thousands scattered along the beach, so many that he can't make a difference. And the young boy replying bravely, as he threw a single starfish into the water, "well, I made a difference to that one, didn't I?"

This is why our charity exists. We make a difference to the lives of young people, their parents, their carers and to the adults, staff and volunteers, who support them. The lives of some of our most vulnerable young people.

So, thank you to our volunteers, staff, numerous partner organisations, funders and supporters. And a particular thank you to the Gannochy Trust who have stood with us for an unbroken period of 35 years. Thank you to everyone as we continue to pick up starfish from the beach. No longer a single boy, but a growing bank of supporters.

**Thank you,
Robin Illsley**

The Starfish Way

Trustees' Annual Report *(continued)*

Year ended 31 March 2026

Structure, governance and management

Change of name

On 25 November 2025, the Trustees resolved to change the name of the charity from The Duke of Edinburgh's Award - Perth and Kinross Association to The Starfish Way. This change was formally approved and registered by the Office of the Scottish Charity Regulator (OSCR) on 25 November 2025. The Scottish charity registration number SC051572 remains unchanged.

The charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered on 8 February 2022. The SCIO was formed to take over the activities, assets and liabilities of Perth & Kinross Duke of Edinburgh's Award Association, SC021937.

Anyone who would like to become a Trustee can put forward their name for consideration to the board. The board will then make a decision on an individual basis regarding the suitability of the applicant.

Membership elects an Executive Committee.

Objectives and activities

To advance the mental, physical and spiritual welfare of young people between the ages of 14-25 years old by promoting the scheme of awards known as the Duke of Edinburgh's Award.

And in particular (but without prejudice to the generality of this object):

- i) to assist young people to participate in the scheme;
- ii) to establish a group of users to co-ordinate the delivery of the scheme at local level;
- iii) to promote the scheme locally, by recruiting adults, helping to establish Open Award Centres and use the media;
- iv) to pool resources of leadership, equipment and facilities;
- v) to help participants who have started the scheme under one Operating Authority to link up with other agencies to complete the award;
- vi) to help independent participants not attached to particular Award Units;
- vii) to arrange Award Presentations in consultation with the Operating Authority;
- viii) to train new leaders and volunteers;
- ix) to maintain contact with Award Holders;
- x) to monitor standards to ensure a degree of uniformity;
- xi) to share good practice to improve standards.

The Starfish Way

Trustees' Annual Report *(continued)*

Year ended 31 March 2026

Achievements and performance

Who We Are

The Starfish Way, formerly the Duke of Edinburgh's Award Perth and Kinross Association, has supported young people for over 30 years, with a strong focus on inclusion and accessibility. Last year we took the bold decision to change our name to The Starfish Way, to better reflect the work we do supporting young people. The Duke of Edinburgh's Award is still at the core of our delivery, and our focus is on ensuring new generations of young people can participate in award schemes without barriers or obstacles to inclusion.

Our Starfish Way programme supports individuals with additional support needs, mental health challenges, and barriers to participation to achieve accredited awards including the Duke of Edinburgh's Award. Through tailored, outdoor and experiential learning, we provide opportunities to build confidence, develop life skills, and achieve recognised awards.

This year, our work has expanded further into the community, including the successful introduction of programmes for adult learners - demonstrating the adaptability and reach of our approach.

Our values that guide us:

- Inclusion and equality
- Kindness and wellbeing
- Listening and learning
- Relationships
- Continuous improvement
- Sustainability

Our Vision - To support young people, particularly those with additional support needs, to feel happy, be safe, experience achievement, and believe in themselves.

Our Mission - To bring passion, joy and encouragement to the support of young people as they discover their abilities and become their best selves.

Izzy at Rewilding Denmarkfield said, *"We have loved partnering with The Starfish Way and having several groups on site supporting our activities. All young people are included and respected, they are valued and have their additional support needs met by leaders. It has been so much fun planting the trees with the various groups and we look forward to more collaborations. The groups have been enthusiastic and passionate about their programme."*

Overview of the Starfish Way Programme

The Starfish Way programme was established to support vulnerable young people facing economic hardship and additional support needs through personalised programmes that provide challenge and help develop confidence. The initiative focuses on adventurous outdoor activities, mental health support, employability and independent living skills while achieving accredited awards that help support positive outcomes including entry into college and the work force.

The Starfish Way

Trustees' Annual Report *(continued)*

Year ended 31 March 2026

Achievements and performance *(continued)*

Impact on young people

Starfish Way has significantly improved the confidence and skills of participants, with all participants achieving sectional certificates and accredited awards. The highly customisable nature of the programme means that the personal journeys our young people undertake can be and are transformative.

Facts and figures

- 1606 total users of the DLH
- 448 young people took part in Starfish Way activities
- 3 new partnerships
- 230 awards achieved
- 337 hours of volunteering given to the community (social value £4,533)
- 104 volunteering hours given to the Association

8 schools represented

- Perth Grammar School
- Perth High School
- Kinross High School
- Bertha Park High School
- St John's RC Academy
- Forfar Academy
- Crieff High School
- Blairgowrie High School

9 accredited awards offered

- Duke of Edinburgh Bronze, Silver and Gold
- Certificate of Achievement (DofE)
- Saltire Award
- Heritage Hero
- NNAS
- JAS Gold
- RevivR CPR
- Wild Journey
- National Outdoor Learning Award

The Starfish Way

Trustees' Annual Report *(continued)*

Year ended 31 March 2026

Achievements and performance *(continued)*

Activities offered

- Cycling
- Stand up paddleboard
- Climbing
- Archery
- Walking
- Badminton
- Nordic walking
- Tennis
- Navigation
- Bushcraft
- Hill skills
- Outdoor cooking
- Orienteering
- Green woodworking
- First aid and survival skills
- Litter picking
- Gardening
- Pond dipping
- Tree planting
- Hedge laying
- Independent living
- Café visits
- Young Enterprise
- Wellbeing activities - arts and crafts, sound mapping, meeting trees, Swedish candles, affirmations jars, journalling
- History trips - grave identification, Blackwatch Museum, Abernethy Tower, Balvaird Castle, Cultybraggan Museum, William Wallace monument, Bannockburn

127 individuals supported in face to face activities

Beneficiaries by age group

Age 12-14: 21%

Age 14-16: 28%

Age 16 plus: 51%

The Starfish Way

Trustees' Annual Report *(continued)*

Year ended 31 March 2026

Achievements and performance *(continued)*

Personal development impact statistics

Developing essential life skills remains central to all areas of our work. Across all programmes, we continue to see strong development in key life skills and soft skills, all helping to support participants' personal and social development.

	Soft Skill	Nearly all (80%)	Most (60- 79%)	Some (20- 59%)	Few (less than 20%)
	Confidence	X			
	Communications		X		
	Self Esteem		X		
	Attendance	X			
	Leadership	X			
	Responsibility	X			
	Empathy	X			
	Resilience	X			

The data highlights that attendance, empathy and resilience are particularly strong outcomes, reflecting the supportive, inclusive and relationship-based nature of the programme.

The Distance Learning Hub

Our innovative Distance Learning Hub continues to provide accessible learning opportunities for participants who may face barriers to in-person engagement. The Hub offers flexible modules across skills, physical activity, and volunteering, tailored to meet the requirements for the Duke of Edinburgh's Award and enabling individuals to progress at their own pace while working towards an accredited award.

The most popular modules this year are:

Learning & Playing Chess - A beginner friendly course that teaches how to play and improve at chess using online tools, practical skills and real gameplay activities.

Cooking for Fun - A hands-on cooking course that builds kitchen confidence through learning food safety, techniques and preparing a variety of enjoyable recipes.

Photography - A course designed to develop photography skills by exploring techniques and creative approaches to capturing and improving images.

How to Train Your Dog - A practical course that teaches essential dog training skills and commands to strengthen behaviour and the bond between owner and dog.

Drawing Cool Stuff - A creative course that helps learners improve drawing skills through fun challenges and varied tasks suited to different interests and abilities.

Total lifetime users: 1,606

New users 2025-26: 321

Modules assessed: 26

The Starfish Way

Trustees' Annual Report *(continued)*

Year ended 31 March 2026

Achievements and performance *(continued)*

*"Again, I would like to thank you and your whole organisation for everything you do. My main worry when starting my award was the activity section, as it's something I struggle with. I was worried about having to do something I was uncomfortable with, not to mention the added stressors of the rest of the award, school, life, etc. The online yoga program you offer helped me tremendously. I had fun, felt safe, and was able to grow as I needed without external pressure. Yoga has become the favourite part of my day. Frankly, I don't think I can even convey how thankful I am for the program and for the support your organisation has offered me. There are so many people in situations like me, and just knowing that there are opportunities like this, to help us even when we're struggling, is such a blessing. Truly, I think you are doing some of the most important and noble work there is out there. Thank you so much for your time and everything you do :)"***Penelope, DLH User**

Partnership and Community Impact

This year we continued to build and strengthen partnerships, including with:

- Social Flock
- Mindspace
- Minds and Manes
- Bankfoot Tennis Club
- Rewilding Denmarkfield
- Perth and Kinross Countryside Trust
- Comrie Development Trust
- Comrie Development Trust Community Woodland Group

Our work within the community has included:

- Volunteering opportunities, in total our participants have contributed over 194 volunteering hours
- Fundraising activities
- Conservation and environmental work, including the planting of over 200 trees
- Increased visibility and inclusion

These partnerships allow us to extend our reach and create more opportunities for participants.

Financial review

At the year end the charity had unrestricted reserves of £30,065 (2025: £74,810) to cover liabilities should the charity wind up, plus restricted funds of £97,377 (2025: £94,319).

The Starfish Way

Trustees' Annual Report *(continued)*

Year ended 31 March 2026

Plans for future periods

Looking ahead

We will continue to:

- Expand our reach across all programmes
- Grow adult provision
- Strengthen partnerships and increase community engagement
- Enhance accessibility and inclusion
- Respond to participant feedback

2026/2027 will focus on the continued development of two key projects:

- 1) Migrating the Distance Learning Hub to a new learning platform
- 2) Launching our boutique residential facility for young people with Additional Support Needs - Hut 47 at Cultybraggan Camp.

The Starfish Way

Trustees' Annual Report *(continued)*

Year ended 31 March 2026

Trustees' responsibilities statement

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

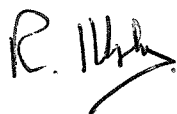
The law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustees Investments (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the terms of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 16 September 2026 and signed on behalf of the board of trustees by:



Robin Illsley
Trustee

The Starfish Way

Independent Examiner's Report to the Trustees of The Starfish Way (Formerly Known as The Duke of Edinburgh's Award - Perth and Kinross Association)

Year ended 31 March 2026

I report to the trustees on my examination of the financial statements of The Starfish Way ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Starfish Way

Independent Examiner's Report to the Trustees of The Starfish Way (Formerly Known as The Duke of Edinburgh's Award - Perth and Kinross Association) *(continued)*

Year ended 31 March 2026

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin McCulloch F.C.C.A.
Independent Examiner

Chartered Certified Accountants
18 North Street
Glenrothes
Fife
KY7 5NA

Date: 16 September 2026

The Starfish Way

Statement of Financial Activities

Year ended 31 March 2026

			2026		2025
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	1,159	–	1,159	840
Charitable activities	5	14,952	194,710	209,662	204,367
Investment income	6	906	–	906	9,594
Total income		<u>17,017</u>	<u>194,710</u>	<u>211,727</u>	<u>214,801</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>102,142</u>	<u>151,272</u>	<u>253,414</u>	<u>228,258</u>
Total expenditure		<u>102,142</u>	<u>151,272</u>	<u>253,414</u>	<u>228,258</u>
Net expenditure		<u>(85,125)</u>	<u>43,438</u>	<u>(41,687)</u>	<u>(13,457)</u>
Transfers between funds		40,380	(40,380)	–	–
Net movement in funds		<u>(44,745)</u>	<u>3,058</u>	<u>(41,687)</u>	<u>(13,457)</u>
Reconciliation of funds					
Total funds brought forward		<u>74,810</u>	<u>94,319</u>	<u>169,129</u>	<u>182,586</u>
Total funds carried forward		<u>30,065</u>	<u>97,377</u>	<u>127,442</u>	<u>169,129</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 27 form part of these financial statements.

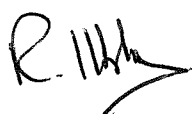
The Starfish Way

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	14	16,320	21,763
Current assets			
Debtors	15	22,863	2,690
Cash at bank and in hand		93,936	149,477
		<u>116,799</u>	<u>152,167</u>
Creditors: amounts falling due within one year	16	<u>5,677</u>	<u>4,801</u>
Net current assets		<u>111,122</u>	<u>147,366</u>
Total assets less current liabilities		<u>127,442</u>	<u>169,129</u>
Net assets		<u>127,442</u>	<u>169,129</u>
Funds of the charity			
Restricted funds		97,377	94,319
Unrestricted funds		30,065	74,810
Total charity funds	18	<u>127,442</u>	<u>169,129</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 September 2026, and are signed on behalf of the board by:



Robin Illsley
Trustee

The notes on pages 15 to 27 form part of these financial statements.

The Starfish Way

Notes to the Financial Statements

Year ended 31 March 2026

1. General information

The charity is a public benefit entity, registered as a Scottish Charitable Incorporated Organisation (SCIO) and a registered charity in Scotland. The address of the principal office is The Award Office, Kincarrathie House Drive, Pitcullen Crescent, Perth, PH2 7HX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis of accounting with the exception of investments which are carried at market value. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the charity's ability to continue as a going concern and have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Starfish Way

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Starfish Way

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% straight line
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The Starfish Way

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2026 £	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations	100	100	—	—
DL HUB	1,059	1,059	840	840
	<u>1,159</u>	<u>1,159</u>	<u>840</u>	<u>840</u>

In addition to the above, The Gannochy Trust provides office facilities to the charity at a subsidised rate of £3,600 per annum as opposed to the market rate of £7,500 per annum.

Due to the Trust paying refurbishments costs, they have a rent free period at Cultybraggan for 5 years.

The Starfish Way

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £
Albert Hunt Trust Fund	–	–	–
Andy Jackson Fund	–	–	–
Perth & Kinross Council	12,000	73,782	85,782
Community Investment Fund	–	–	–
Duke of Edinburgh Award East Perthshire	–	–	–
Elizabeth Drummond Fund	–	–	–
Enchanted Forest	–	–	–
Forteviot Trust	–	1,650	1,650
Live Active	–	–	–
Lottery Young Start	–	50,000	50,000
Children in Need	–	5,000	5,000
Moncur Trust	–	–	–
Mushroom Trust	–	–	–
P&K Mental Health & Wellbeing Fund	–	–	–
BUPA	–	1,800	1,800
Perth City Boys Club	–	700	700
Woodroffe Benton	–	1,750	1,750
PKC - Fuelled for Fun	–	–	–
PKC - Upskilling Fund	–	–	–
Dr Guthrie's Association	–	1,000	1,000
The Gannochy Trust	–	56,198	56,198
The Robertson Trust	–	–	–
Minibus, Boma & equipment hire	100	–	100
Activities & training sessions	2,852	2,830	5,682
	<u>14,952</u>	<u>194,710</u>	<u>209,662</u>

The Starfish Way

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Albert Hunt Trust Fund	4,000	–	4,000
Andy Jackson Fund	–	1,485	1,485
Perth & Kinross Council	–	–	–
Community Investment Fund	–	5,986	5,986
Duke of Edinburgh Award East Perthshire	4,226	–	4,226
Elizabeth Drummond Fund	–	3,000	3,000
Enchanted Forest	–	1,500	1,500
Forteviot Trust	1,500	–	1,500
Live Active	–	210	210
Lottery Young Start	–	25,000	25,000
Children in Need	–	–	–
Moncur Trust	3,000	–	3,000
Mushroom Trust	–	4,000	4,000
P&K Mental Health & Wellbeing Fund	–	44,770	44,770
BUPA	–	–	–
Perth City Boys Club	–	–	–
Woodroffe Benton	–	–	–
PKC - Fuelled for Fun	–	2,776	2,776
PKC - Upskilling Fund	11,577	–	11,577
Dr Guthrie's Association	–	–	–
The Gannochy Trust	5,130	45,000	50,130
The Robertson Trust	–	35,000	35,000
Minibus, Boma & equipment hire	90	–	90
Activities & training sessions	6,117	–	6,117
	<u>35,640</u>	<u>168,727</u>	<u>204,367</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2026 £	Unrestricted Funds £	Total Funds 2025 £
Cashback & interest	<u>906</u>	<u>906</u>	<u>9,594</u>	<u>9,594</u>

The Starfish Way

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £
Charitable activities	102,069	149,588	251,656
Support costs	73	1,684	1,758
	<u>102,142</u>	<u>151,272</u>	<u>253,414</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	48,257	178,563	226,820
Support costs	1,438	–	1,438
	<u>49,695</u>	<u>178,563</u>	<u>228,258</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2026 £	Total fund 2025 £
Charitable activities	251,656	–	251,656	226,820
Governance costs	–	1,758	1,758	1,438
	<u>251,656</u>	<u>1,758</u>	<u>253,414</u>	<u>228,258</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2026 £	Total 2025 £
Governance costs	<u>1,758</u>	<u>1,758</u>	<u>1,438</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets	<u>5,443</u>	<u>7,254</u>

The Starfish Way

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

11. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,510	1,338
Other assurance services	248	—
	<u>1,758</u>	<u>1,338</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026 £	2025 £
Wages and salaries	161,608	144,979
Social security costs	6,757	5,369
Employer contributions to pension plans	3,202	2,441
	<u>171,567</u>	<u>152,789</u>

The average head count of employees during the year was 8 (2025: 9).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

13. Trustee remuneration and expenses

No Trustee received remuneration in the year (2025: £Nil)

One Trustee was reimbursed for travel totalling £145 (2025:£517).

14. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2025 and 31 March 2026	<u>29,017</u>
Depreciation	
At 1 April 2025	7,254
Charge for the year	<u>5,443</u>
At 31 March 2026	<u>12,697</u>
Carrying amount	
At 31 March 2026	<u>16,320</u>
At 31 March 2025	<u>21,763</u>

The Starfish Way

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

15. Debtors

	2026	2025
	£	£
Trade debtors	6,672	2,690
Prepayments and accrued income	16,191	—
	<u>22,863</u>	<u>2,690</u>

16. Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	1,122	218
Accruals and deferred income	1,809	1,737
Social security and other taxes	2,746	2,284
Other creditors	—	562
	<u>5,677</u>	<u>4,801</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,202 (2025: £2,441).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2025	Income	Expenditure	Transfers	At 31 Mar 2026
	£	£	£	£	£
General funds	<u>74,810</u>	<u>17,017</u>	<u>(102,142)</u>	<u>40,380</u>	<u>30,065</u>

	At 1 Apr 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
General funds	<u>80,824</u>	<u>46,074</u>	<u>(49,695)</u>	<u>(2,393)</u>	<u>74,810</u>

The Starfish Way

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2025	Income	Expenditure	Transfers	At 31 Mar 2026
	£	£	£	£	£
Mini Bus	20,225	—	(5,027)	(125)	15,073
Starfish	12,229	—	(6,078)	(6,151)	—
Conservation	250	—	—	(250)	—
Hub	2,087	—	(1,347)	(740)	—
Training	1,480	—	(1,480)	—	—
Cultybraggan	7,100	—	(3,100)	(4,000)	—
Staff Salaries	28,558	—	(3,721)	(24,837)	—
Purchase of Electric BBQ	—	—	—	—	—
CASA Group Expenses and Staff Costs	15,401	—	—	(15,401)	—
Cultybraggan Find (Refurbishment)	6,469	—	—	(6,469)	—
Travel	—	—	—	—	—
Funding for an Individual	—	—	—	—	—
Enchanted Forest	520	—	(520)	—	—
Andrew Shepherd Fund	—	2,330	(2,330)	—	—
BUPA	—	1,800	(198)	—	1,602
Children in Need	—	5,000	(1,943)	—	3,057
Community Lead Local Development	—	33,670	(33,670)	—	—
Duke of Edinburgh Resilience	—	—	(1,327)	2,400	1,073
Dr Guthrie's Association	—	1,000	—	—	1,000
Forteviot Charitable Trust	—	1,650	(1,650)	—	—
Gannochy Trust	—	50,000	(53,290)	5,938	2,648
Gannochy Trust Youth Panel	—	6,198	(5,130)	5,130	6,198
Grand Lodge East	—	500	(500)	—	—
Lottery Young Start	—	50,000	(11,557)	—	38,443
Mushroom Trust	—	—	(330)	4,000	3,670
Perth City Boys Club	—	700	—	—	700
PKC Fairer Communities for All	—	7,612	(4,243)	—	3,369
Perth & Kinross Communities Mental Health and Wellbeing Fund	—	25,000	(4,581)	125	20,544

The Starfish Way

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

18. Analysis of charitable funds *(continued)*

PKC Adult Learning					
Community Fund	—	3,000	(3,000)	—	—
PKC Futures of All	—	4,500	(4,500)	—	—
Woodroffe Benton	—	1,750	(1,750)	—	—
	<u>94,319</u>	<u>194,710</u>	<u>(151,272)</u>	<u>(40,380)</u>	<u>97,377</u>

	At 1 Apr 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
Mini Bus	15,550	10,000	(5,325)	—	20,225
Starfish	31,632	36,762	(56,967)	802	12,229
Conservation	365	—	(115)	—	250
Hub	2,312	—	(225)	—	2,087
Training	1,480	210	(210)	—	1,480
Cultybraggan	3,100	5,485	(1,050)	(435)	7,100
Staff Salaries	8,558	69,770	(52,531)	2,761	28,558
Purchase of Electric					
BBQ	9	—	(9)	—	—
CASA Group Expenses					
and Staff Costs	17,047	—	(1,646)	—	15,401
Cultybraggan Find					
(Refurbishment)	20,356	45,000	(58,952)	65	6,469
Travel	800	—	—	(800)	—
Funding for an					
Individual	553	—	(553)	—	—
Enchanted Forest	—	1,500	(980)	—	520
Andrew Shepherd Fund	—	—	—	—	—
BUPA	—	—	—	—	—
Children in Need	—	—	—	—	—
Duke of Edinburgh					
Resilience	—	—	—	—	—
Duke of Edinburgh					
Resilience	—	—	—	—	—
Dr Guthrie's Association	—	—	—	—	—
Forteviot Charitable					
Trust	—	—	—	—	—
Gannochy Trust	—	—	—	—	—
Gannochy Trust Youth					
Panel	—	—	—	—	—
Grand Lodge East	—	—	—	—	—
Lottery Young Start	—	—	—	—	—
Mushroom Trust	—	—	—	—	—
Perth City Boys Club	—	—	—	—	—

The Starfish Way

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

18. Analysis of charitable funds *(continued)*

PKC Fairer Communities For All	—	—	—	—	—
Perth & Kinross Communities Mental Health and Wellbeing Fund	—	—	—	—	—
PKC Adult Learning Community Fund	—	—	—	—	—
PKC Futures of All Woodroffe Benton	—	—	—	—	—
	<u>101,762</u>	<u>168,727</u>	<u>(178,563)</u>	<u>2,393</u>	<u>94,319</u>

Name	Purpose
Minibus Fund	to be used to purchase a minibus.
Starfish Fund	to be used to coach and mentor.
Conservation Fund	to be used to assist with outdoor pursuits.
Hub Fund	to refurbish room and supply computers used by young people and their families.
Training Fund	to be used to assist upskilling employees and volunteers.
Cultybraggan Fund	to be used towards costs associated with running the activity centre.
Staff Salaries Fund	to be used towards general staff salaries.
Purchase of Electric BBQ Fund	for the purchase of an electric BBQ.
CASA Group Expenses and Staff Costs	for group expenses and staff costs.
Cultybraggan Refurbishment Fund	for refurbishment and equipment purchases.
Travel Fund	to be used towards travel expenses.
Funding for an Individual Fund	funding for individuals to attend activities.
Enchanted Forest	funding for Enchanted Forest outing.

During the year, the analysis of funds within the notes to the financial statements was restructured to present funds by reference to individual donors/funding sources rather than the previous classification based on specific functional use. This alignment has resulted in net transfers of £40,380 from restricted funds to unrestricted/other restricted funds to properly reflect the true nature and origin of the funds as intended by the donors.

The Starfish Way

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £
Tangible fixed assets	1,247	15,073	16,320
Current assets	34,495	82,304	116,799
Creditors less than 1 year	(5,677)	–	(5,677)
Net assets	<u>30,065</u>	<u>97,377</u>	<u>127,442</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,663	20,100	21,763
Current assets	75,583	76,584	152,167
Creditors less than 1 year	(2,436)	(2,365)	(4,801)
Net assets	<u>74,810</u>	<u>94,319</u>	<u>169,129</u>