St Thomas'
CHURCH

ST THOMAS' CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Scottish Charity number: SC049045

ST THOMAS' CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Aslet	
	A R Benzies	
	D M Bogie	
	M Brown	
	P Busby	(Appointed 9 March 2025)
	S Carter	
	W Davidson	(Appointed 7 April 2025)
	K Demircan	
	E Fairley	
	G Hamilton	
	L Henderson	
	A Murray	(Appointed 2 June 2025)
	S Nicol	
	M Prentice	(Appointed 8 September 2025)
	M Robertson	
	J Smith	(Appointed 9 March 2025)

Charity number (Scotland) SC049045

Independent examiner
David Jeffcoat, F.C.C.A.
TC Group
Business Advisors & Accountants
1 Lochrin Square
92-98 Fountainbridge
Edinburgh
EH3 9QA

Bankers
Bank of Scotland
PO Box 1000
BX2 1LB

Solicitors
Lindsays
c/o Lindsays
Caledonian Exchange
19A Canning Street
Edinburgh
EH3 8HE

ST THOMAS' CHURCH

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ST THOMAS' CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are to proclaim the truth and practical application of the Holy Bible and to encourage an individual response to its message of salvation.

St Thomas aims to please God in its public praise, to reflect His love in its service of people, and to honour Him in personal witness. St Thomas' Church has held an orthodox evangelical ethos from its beginning and this will be maintained.

Achievements and performance

The position of Rector remained vacant for most of the year. However, during the summer the vacancy committee and Vestry were pleased to interview a candidate, an ordained priest within the Church of England, to whom we were delighted to offer the post. The offer was accepted, and on 8th September Revd Mark Prentice took up the position of Rector. On 28th September Bishop Andy Lines welcomed Revd Prentice into the Anglican Convocation Europe, and licensed him within the Gafcon fellowship.

In May 2025 Bishop Lines ordained Rob Cardew as a deacon having appointed him as acting Minister pro-tem in February. Revd Cardew supported the work of the various committees set up during the vacancy, and did much work preaching and leading services, assisted by church members and some invited preachers.

Our Sunday worship services have continued as usual at 10.30, and each Sunday evening we have met for Prayer@7. Other regular church groups have continued as usual. We use technology to facilitate worship, prayer, pastoral care and fellowship, especially for those whose ability to join us onsite is restricted. Home groups, which are a valuable means of pastoral care, continued to meet throughout the year, either in members' homes or by Zoom.

Through prayer, financial support and technology we have also continued our support of Christians beyond our fellowship, with particular focus upon Edinburgh city centre, the East End of London, and children's work in Colombia. We also support two of our members in their work for Crosslinks and ACE. In March Vestry made a financial contribution to the church-planting work of Simon Donohoe in Cherrywood, Dublin. We continue to pray for the persecuted church world-wide, this year focusing upon sub-Saharan Africa using material provided by Open Doors. Once again, we hosted the Corstorphine Christmas Support Project which seeks to support local families over Christmas.

We continue to benefit from our membership of the Anglican Convocation Europe (ACE), with a member of our congregation serving as a Trustee. ACE is a founding member of the Anglican Network in Europe (ANiE) and part of Gafcon, under the leadership of the Bishop Andy Lines. Both ACE and ANiE continue to show significant growth. We remain affiliated to the Evangelical Alliance.

Having been without a Rectory for the past year, in July the Property Trustees purchased a four-bedroom house at 86 East Craigs Rigg to be the new Rectory. During the year Vestry also made the decision to sell our property at 127 Clermiston Road with a view to using the funds to purchase a property in West Craigs. Consideration is also being given to the refurbishment of 81 Glasgow Road.

Financial review

Per the Statement of Financial Activities, the charity reported Net Income (i.e. a Surplus) for the year of £33,156 (2024 - Surplus £45,092). Unrestricted general reserves for the year ended 30 September 2025 were £111,730 (2024: £130,218). Designated reserves which includes the buildings and funds set aside were £1,712,979 (2024: £1,660,830). Restricted reserves were £5,457(2024: £5,962).

Reserves Policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's normal expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Funds held by Church
The following funds are held by the Church for the purposes explained herein:-

General Fund (Unrestricted): This represents the unrestricted funds that are free to be used to further the aims and operation of the Church, in accordance with the Constitution. The main income to this fund is general offerings and associated tax recovered through Gift Aid, and rentals. Stipends, salaries and operating expenses are paid from this fund.

Fixed Asset Fund (Designated): This fund represents the depreciated historic cost of fixed assets used by the Church.

Discretionary Fund (Designated): This fund is used at the discretion of the Rector for any purpose regarded as appropriate. It is funded from the general fund.

Fabric Repair Fund (Designated): This fund is held in reserve for the maintenance of the existing buildings used by the Church. It is funded by transfers from the General Fund and by specific donations.

A Rectory Fund (Designated). This fund is deposited in a treasury account. It contains the net proceeds after selling the old Rectory and buying the new one, together with accumulated interest. The Trustees are considering how the fund might be best used.

A Salary Fund (Designated). This fund was set up to cover significant increases in salaries in future years.

World Concern Fund (Restricted): This fund is specifically intended for the support of mission outreach in the wider world (UK and overseas). It is regarded as a restricted fund. It is funded by specific donations and associated Gift Aid tax recovery.

A Flower Fund (Restricted) is in place which is used to provide flowers in church.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for Future Periods
In the coming year, the Lord willing, we will be involved in:

- learning together how the Bible applies to our lives and the needs of today's world. We will be working in partnership with other Churches and organizations to understand how the Bible's teaching shapes our response to the issues facing us as Christians in today's society and culture.
- continuing to worship within an Anglican vision of Church life, mission and polity. This will be done in the context of GAFCON and ACE / ANiE, as an expression of authentic Anglicanism in Scotland, and in fellowship with the Global Anglican Fellowship.
- building up the worshipping community through regular meetings where we pray together for all aspects of our Church's life and mission.
- supporting our members as they deepen their relationship with Jesus Christ, and their own experience of discipleship through initiatives such as the Discipleship Training Programme.
- encouraging others as they explore the teaching and work of Jesus Christ through developing an annual rhythm of outreach and opportunities for others to engage with the mission of the Church.
- engaging with the Global Church through prayer and financial support of individuals, Churches and organizations that align with objects of St. Thomas' as laid out in our constitution (para.2)

Structure, governance and management
St Thomas' Church is a Scottish Charitable Incorporated Organisation (SCIO) (No. SCO49045) and governed by the terms of its Constitution.

The heritable property of the Church is vested in three property Trustees, who are appointed under the terms of the Constitution. The current property Trustees are listed below. A Trustee is appointed by the remaining Trustees when a vacancy arises. The three Trustees then nominate three new "Trustees in waiting" in readiness for the next vacancy.

The whole funds and temporal affairs of the Congregation are under the management of the Vestry, members of which are elected or appointed from the body of the congregation. They, and the ordained clergy and other staff, oversee the day-to-day operations of the Church. The Vestry is obliged to exhibit to the Trustees their accounts of management at least once each year.

St Thomas Church has two categories of Trustees:

Vestry members holding office under the 2019 constitution, as trustees in terms of Chapter 9 of the Charities and Trustee Investments (Scotland) Act 2005. The Vestry members who served during the year and up to the date of signature of the financial statements were:

P Aslet	
A R Benzies	
D M Bogie	
A Brown	(Resigned 9 March 2025)
M Brown	
P Busby	(Appointed 9 March 2025)
S Carter	
W Davidson	(Appointed 7 April 2025)
K Demircan	
S Divine	(Resigned 9 March 2025)
E Fairley	
G Hamilton	
L Henderson	
C MacDonald	(Resigned 7 July 2025)
A McLaggan	(Resigned 9 March 2025)
A Murray	(Appointed 2 June 2025)
S Nicol	
M Prentice	(Appointed 8 September 2025)
M Robertson	
J Smith	(Appointed 9 March 2025)

Trustees holding title to the heritable properties: A R Benzies, D M Bogie, S Nicol.

The Trustees' report was approved by the Board of Trustees.

D M Bogie
Treasurer
Dated: 17 December 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST THOMAS' CHURCH

I report on the financial statements of the charity for the year ended 30 September 2025, which are set out on pages 5 to 21.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

David Jeffcoat

David Jeffcoat, F.C.C.A.
Partner
TC Group
Business Advisors & Accountants
1 Lochrin Square
92-98 Fountainbridge
Edinburgh
EH3 9QA
Date: 18/12/2025

ST THOMAS' CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Current financial year	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:						
Donations and legacies	3	151,459	750	23,680	175,889	144,216
Charitable activities	4	42,570	-	-	42,570	52,364
Investments	5	3,423	24,060	3	27,486	12,628
Total income		197,452	24,810	23,683	245,945	209,208
Expenditure on:						
Charitable activities	6	177,748	10,853	24,188	212,789	164,116
Total expenditure		177,748	10,853	24,188	212,789	164,116
Net gains/(losses) on investments/assets	10	-	-	-	-	378,978
Net income/(expenditure)		19,704	13,957	(505)	33,156	424,070
Transfers between funds		(38,192)	38,192	-	-	-
Net movement in funds	12	(18,488)	52,149	(505)	33,156	424,070
Reconciliation of funds:						
Fund balances at 1 October 2024		130,218	1,660,830	5,962	1,797,010	1,372,940
Fund balances at 30 September 2025		111,730	1,712,979	5,457	1,830,166	1,797,010

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 21 form an integral part of these financial statements.

ST THOMAS' CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Prior financial year	**Notes**	**Unrestricted funds general 2024 £**	**Unrestricted funds designated 2024 £**	**Restricted funds 2024 £**	**Total 2024 £**
Income from:					
Donations and legacies	**3**	118,397	3,750	22,069	144,216
Charitable activities	**4**	52,364	-	-	52,364
Investments	**5**	12,144	477	7	12,628
Total income		182,905	4,227	22,076	209,208
Expenditure on:					
Charitable activities	**6**	120,715	20,734	22,667	164,116
Total expenditure		120,715	20,734	22,667	164,116
Net gains/(losses) on investments	**10**	-	378,978	-	378,978
Net income/(expenditure)		62,190	362,471	(591)	424,070
Transfers between funds		(35,829)	35,829	-	-
Net movement in funds	**12**	26,361	398,300	(591)	424,070
Reconciliation of funds:					
Fund balances at 1 October 2023		103,857	1,262,530	6,553	1,372,940
Fund balances at 30 September 2024		130,218	1,660,830	5,962	1,797,010

The notes on pages 8 to 21 form an integral part of these financial statements.

ST THOMAS' CHURCH

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**13**		1,300,713		660,654
Current assets					
Debtors	**14**	9,236		6,987	
Cash at bank and in hand		527,732		1,133,729	
		536,968		1,140,716	
Creditors: amounts falling due within one year	**15**	(7,515)		(4,360)	
Net current assets			529,453		1,136,356
Total assets less current liabilities			1,830,166		1,797,010
The funds of the charity					
Restricted income funds	**16**		5,457		5,962
Unrestricted funds - general	**17**		111,730		130,218
Unrestricted funds - designated	**18**		1,712,979		1,660,830
			1,830,166		1,797,010

The financial statements were approved by the Trustees on 17 December 2025

D Miller Bogie

D M Bogie
Treasurer

1 Accounting policies

Charity information

St Thomas' Church is a Scottish Charitable Incorporated Organisation, SCIO Number SC049045. The registered office address and principle place of business is 75-79 Glasgow Road, Edinburgh EH12 8LJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Raising Funds

Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies and investment management costs.

Charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Grant expenditure

Grants payable are made to third parties in the furtherance of the charitable objects. The award of a grant is recognised as a liability only when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit recognition.

In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets including buildings are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

The Church is considered a Heritage Asset and is not reported in the balance sheet because obtaining the initial cost is not practicable.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	no depreciation
Social investment	no depreciation
Fixtures and fittings	Straight line over 10, 5 or 3 years

Freehold land is not depreciated. The buildings are not depreciated as the Trustees consider the depreciable amount to be immaterial as the residual value of the buildings is not considered to be lower than the cost.

Social Investments represent two properties that are not being held for their rental income or capital appreciation but are held for future charitable objectives.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	117,959	750	21,180	139,889	118,197	3,750	22,069	144,016
Legacies	33,500	-	2,500	36,000	200	-	-	200
	151,459	750	23,680	175,889	118,397	3,750	22,069	144,216
Donations and gifts								
Congregational Giving	96,732	600	17,128	114,460	96,616	3,600	18,186	118,402
Gift Aid Tax Recovery	21,587	150	3,692	25,429	21,581	150	3,883	25,614
Other	(360)	-	360	-	-	-	-	-
	117,959	750	21,180	139,889	118,197	3,750	22,069	144,016
Legacies								
Legacy	33,500	-	2,500	36,000	200	-	-	200
	33,500	-	2,500	36,000	200	-	-	200

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income		
Services provided under contract	18,365	19,253
Charitable rental income	24,205	33,111
	42,570	52,364

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

5 Income from investments

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	3,423	24,060	3	27,486	12,144	477	7	12,628

6 Expenditure on charitable activities

	2025	**2024**
	£	**£**
Direct costs		
Staff costs	46,692	55,365
Depreciation and impairment	10,853	10,640
Premises costs	70,559	34,626
Running costs	37,756	27,288
Motor and travel costs	1,465	3,908
Legal and professional	8,295	6,497
Accounancy costs	365	315
Interest and finance charges	246	184
Governance costs	2,550	2,340
(Profit)/Loss on sale tangible assets	-	499
	178,781	141,662
Grant funding of activities (see note 7)	34,008	22,454
	212,789	164,116
Analysis by fund		
Unrestricted funds - general	177,748	120,715
Unrestricted funds - designated	10,853	20,734
Restricted funds	24,188	22,667
	212,789	164,116

7 Grants payable

	2025	2024
	£	£
Paul James-Griffiths (Christian Heritage Edinburgh)	4,500	4,000
Thorsten and Kerstin Prill (Crosslinks)	7,225	7,682
Simon and Abigail Donohoe (Crosslinks)	10,000	-
Latin Link (for Vive Foundation)	3,500	5,000
Care Van	639	150
David and Joy James (Novo UK Ltd)	3,122	2,622
Bethany Christian Trust	250	-
Chipo Advent Appeal	3,256	-
Edinburgh City Mission	1,500	3,000
Other	16	-
	34,008	22,454

8 Trustees

The Rector's remuneration is disclosed in Note 9 to the accounts. No other Trustees received remuneration. During the year, expenses totalling £1,744 (2024: £2,282) were reimbursed to three (2024: four) of the Trustees.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	2	2

Employment costs	**2025 £**	**2024 £**
Wages and salaries	46,692	53,318
Social security costs	-	2,047
	46,692	55,365

There were no redundancy and termination payments in the year (2024: £3,030).

Key Management Remuneration
The Rector is considered to be key management. His remuneration costs, which comprises stipend, employer's national insurance and employer's pension contributions amounted to £2,876 in the year (2024: £17,327). The previous Rector left the Church in February 2024. The current Rector joined the Church in September 2025..

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

Gains/(losses) arising on:	**Unrestricted funds designated 2025 £**	**Unrestricted funds designated 2024 £**
Sale of property	-	378,978

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Net income/(expenditure) for the year

Operating surplus for the year is stated after charging:	**2025 £**	**2024 £**
Fees payable for independent examination of accounts	2,550	2,340
Depreciation of owned tangible fixed assets	10,853	10,640

13 Tangible fixed assets

	Freehold land and buildings	Social investment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 October 2024	-	620,438	117,052	737,490
Additions	650,000	-	912	650,912
At 30 September 2025	650,000	620,438	117,964	1,388,402
Depreciation and impairment				
At 1 October 2024	-	-	76,836	76,836
Depreciation charged in the year	-	-	10,853	10,853
At 30 September 2025	-	-	87,689	87,689
Carrying amount				
At 30 September 2025	650,000	620,438	30,275	1,300,713
At 30 September 2024	-	620,438	40,216	660,654

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	772	1,077
Other debtors	2,405	2,179
Prepayments and accrued income	6,059	3,731
	9,236	6,987

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	898	44
Trade creditors	1,532	1,134
Other creditors	192	313
Accruals and deferred income	4,893	2,869
	7,515	4,360

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
World Concern Fund	5,493	23,680	(24,023)	5,150
Flower Fund	469	3	(165)	307
	5,962	23,683	(24,188)	5,457

Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
World Concern Fund	5,855	22,069	(22,431)	5,493
Flower Fund	698	7	(236)	469
	6,553	22,076	(22,667)	5,962

Purposes of Restricted Funds;

World Concern Fund:
This fund is specifically intended for the support of mission outreach in the wider world (UK and overseas). It is funded by members' specific donations and associated Gift Aid tax recovery.

Flower Fund
This fund is in place to provide flowers in church.

17 Unrestricted funds

These are the unrestricted funds of the charity

	At 1 October 2024	Income	Expenditure	Transfers	At 30 September 2025
	£	£	£	£	£
General funds	130,218	197,452	(177,748)	(38,192)	111,730

Previous year:	At 1 October 2023	Income	Expenditure	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	103,857	182,905	(120,715)	(35,829)	130,218

18 Unrestricted funds - designated

These are the designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 October 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2025
	£	£	£	£	£	£
Fixed Asset Fund	660,654	-	(10,853)	650,912	-	1,300,713
Discretionary Fund	1,039	17	-	-	-	1,056
Fabric Repair Fund	82,258	949	-	12,000	-	95,207
Rectory Fund	916,879	23,844	-	(654,720)	-	286,003
Salary Fund	-	-	-	30,000	-	30,000
	1,660,830	24,810	(10,853)	38,192	-	1,712,979

Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2024
	£	£	£	£	£	£
Fixed Asset Fund	1,197,865	-	(11,139)	(905,050)	378,978	660,654
Discretionary Fund	1,076	13	(50)	-	-	1,039
Fabric Repair Fund	63,589	4,214	(9,545)	24,000	-	82,258
Rectory Fund	-	-	-	916,879	-	916,879
	1,262,530	4,227	(20,734)	35,829	378,978	1,660,830

18 Unrestricted funds - designated (Continued)

Purposes of Designated Funds:

Fixed Asset Fund:
This fund represents the depreciated cost of the buildings with depreciation being allocated to this Fund. Transfers during the year ended 30 September 2025 represent funds from the General Fund for assets purchased.and from the Rectory Fund on purchase of the new Rectory (£650,000).

Discretionary Fund:
This fund is used at the sole discretion of the Rector for any purpose regarded as appropriate. It is funded from the general fund.

Fabric Repair Fund
This fund has been set up with transfers from the General Fund and donations for the maintenance of the existing buildings used by the Church. During the year to 30 September 2025, a further transfer of £12,000 was made from General Funds to this Fund. Income into this Fund represents small donations.

Rectory Fund
This fund had been set up following the sale of the Belgrave Road Rectory. Income relates to interest earned in the Treasury Account in which the sale proceeds were held. Transfers during the year were to the Fixed Asset fund on purchase of the new Rectory at East Craig Rigg (£650,000), and to the General Fund for payment of legal fees (£3,461) and sundry incidentals (£1,259).

Salary Fund
This fund has been set up from a transfer of £30,000 from the General Fund as a salary offset fund to meet future significant increases in staff salaries.

19 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 September 2025:				
Tangible assets	-	1,300,713	-	1,300,713
Current assets/(liabilities)	111,730	412,266	5,457	529,453
	111,730	1,712,979	5,457	1,830,166

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:				
Tangible assets	-	660,654	-	660,654
Current assets/(liabilities)	130,218	1,000,176	5,962	1,136,356
	130,218	1,660,830	5,962	1,797,010

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).