ST SYLVESTER'S NURSERY

ACCOUNTS

FOR YEAR ENDED

31 MARCH 2026

CHARITY NUMBER SC022157

RITSONS
Chartered Accountants
103 High Street
Elgin
IV30 1EB

St Sylvester's Nursery
Trustees' Annual Report
Year ended 31 March 2026

Scottish Charity Number: SC022157

Trustees

Chairperson	-	Bethany Hannigan
Treasurer	-	Emma Powditch
Secretary	-	Sarah Donaldson
Trustee	-	Kayleigh McCartney - resigned April 2025
Trustee		Xacquelina Bello - appointed April 2025
Trustee	-	Simon Donaldson - appointed April 2025

Charity's principal address

34 Abbey Street, Elgin IV30 1DA

STRUCTURE, GOVERNANCE and MANAGEMENT

Governing document

Our association is a charitable unincorporated association and the purposes and administration arrangements are set out in our constitution.

Recruitment and appointment of Trustees

All of the trustees are appointed or reappointed during our Annual General Meeting or during an EGM. The AGM is held around June each year. Should a member resign then a vote for that position will be held during the next committee meeting.

OBJECTIVES AND ACTIVITIES

Charitable purposes

Our purposes, as recorded in our constitution, are to provide Nursery Care & Education for children aged 2-5 years in the Elgin area.

Activities

The Nursery operates out of St Sylvester's Church Hall, which is rented from St Sylvester's Church social and fabric committee.

ACHIEVEMENTS AND PERFORMANCE

This year the nursery has continued to have regular visits from the Moray Council Early Years team to support with our continuous improvement in relation to the education and learning opportunities being offered to the children.

Fundraising this year has been through Ragbag, Christmas eve boxes, nativity ticket sales, a bottle and chocolate stall, and Easter egg hunt and an Easter bonnet parade. We raised a total of £613.70.

The money spent from the account has been continuous nursery resources and some storage furniture.

The number of registered children for August 2026 has increased slightly from August 2025's numbers. August 2025, we welcomed 29 3-5 children and 11 2-3's, a total of 40 children. This year we are welcoming 11 3-5's and 11 2-3's, a total of children 41, with more 2-3's due to start in January 2027.

The sustainable rate from April 2025 to July 2026 is as follows:
•3-5 year olds £7.45 (4.6% increase)
•2-3 year olds £8.94 (4.6% increase)

The Real Living Wage rose from £12.60 per hour to £13.45 per hour (6.7% increase). It was then agreed that the staff wages would increase by 4%.
The rent for the lease of the hall increased in August 2024 from £712.50 to £1,187.50. It is due to increase on October 1st 2026 to £1,425.

Reserves policy

At the year end the unrestricted reserves held were £125,373. The trustees consider that this balance will enable the Nursery to continue in operation and pay wages and rent which are the main expenses. The trustees also work to meet Care Commission standards by constantly improving our service.

Approved by the Trustees and signed on their behalf by:


Emma Powditch (Oct 12, 2026 11:24:18 GMT+3)
Trustee
12/10/2026
Date

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alison Fionda
Alison Fionda (Oct 12, 2026 09:55:41 GMT+1)

Alison Fionda, CA as associate in the firm of:
Ritsons
Chartered Accountants
Independent Examiner

103 High Street
Elgin
IV30 IEB

Date:

12/10/2026

St Sylvester's Nursery
Receipts and Payments Account
Year ended 31 March 2026

	Unrestricted	Restricted	2026 Total	2025 Total
	£	£	£	£
Receipts				
Donations	-	-	-	250
Fundraising	783	-	783	863
Receipts from charitable activites:				
Fees	4,224	-	4,224	10,336
Fees - Moray Council	240,730	-	240,730	209,647
Other receipts				
Loan repayments	615	-	615	1,350
Total Receipts	246,352	-	246,352	222,446
Payments				
Expenses for fundraising activities		-	-	-
Costs of charitable activities (note 4)	220,771	-	220,771	194,576
Governance costs:				
Independent examination	1,297	-	1,297	1,235
Payments Sub total	222,068	-	222,068	195,811
Other payments				
Loans issued	405	-	405	1,550
Purchases of fixed assets	-	-	-	2,124
Total Payments	222,473	-	222,473	199,485
Surplus for the year	23,879	-	23,879	22,961

Statement of Balances as at 31 March 2026

	Unrestricted	Restricted	2026 Total	2025 Total
	£	£	£	£
Bank and cash in hand				
Opening balance	101,494	-	101,494	78,533
Surplus for the year	23,879	-	23,879	22,961
Closing balance	125,373	-	125,373	101,494
Other monetary assets				
Loan balance receivable	140	-	140	350
Accounts receivable	1,960	-	1,960	2,538
Other assets				
Equipment	4,402	-	4,402	4,402
	6,502	-	6,502	7,290
Liabilities				
Tax and NIC due	2,749	-	2,749	2,299

Approved by the Trustees and signed on their behalf by:

Emma Powditch (Oct 12, 2026 11:24:18 GMT+3)

Date 12/10/2026

Notes to the Accounts for the year ended 31 March 2026

1 **Basis of accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Act 2006 (as amended).

2 **Nature and purpose of funds**

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day to day operation of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. The restricted funds are detailed in a separate note to the accounts.

3 **Trustee remuneration and expenses**

No remuneration or expenses were paid to any of the trustees.

4 **Costs of charitable activities**

	Unrestricted funds	**Restricted funds**	**2026 Total**	2025 Total
	£	£	£	£
Wages, national insurance and pensions	179,726	-	179,726	159,768
Management and membership fees	739	-	739	446
Hall rent	14,250	-	14,250	12,350
Insurance	1,324	-	1,324	1,277
Office	4,026	-	4,026	4,121
Telephone and internet	869	-	869	884
Care Commission fees	789	-	789	594
Resources	13,858	-	13,858	13,127
Repairs	4,391	-	4,391	-
Miscellaneous expenses	799	-	799	1,999
Donations made	-	-	-	10
	220,771	-	220,771	194,576

St Sylvesters Accounts year end 31.03.16

Final Audit Report 2026-10-12

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