

Charity Reference Number: SC003109

ST MARY'S EPISCOPAL CHURCH, BIRNAM, DUNKELD

**ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2025**

ST MARY'S EPISCOPAL CHURCH, BIRNAM, DUNKELD

Charity Reference Number: SC003109

CHARITY TRUSTEES: Members of Vestry

Current

Reverend Tina Minett Stevens (Appointed 17 February 2026)

Susan Ogg

Adrian Freer

Charlie Cox

Andrew Paterson

Ann Strachan

Jan Lidbetter (Appointed 24 March 2025)

Resignations during the year

Reverend Lesley-Ann Craddock (Retired 1 July 2025)

Irene Manly (Resigned 23 March 2025)

Ann Steuart Fotheringham (Resigned 23 March 2025)

TREASURER

Charlie Cox

INDEPENDENT EXAMINER

Alexander J Fyfe, M.A.A.T., C.A., DChA.

Member of the Institute of Chartered Accountants of Scotland

Morris & Young

Chartered Accountants

6 Atholl Crescent

Perth, PH1 5JN

BANKERS

Bank of Scotland

High Street

Dunkeld, PH8 0AL

INVESTMENT ADVISORS

RBC Brewin Dolphin

Sixth Floor Atria Building

144 Morrison Street

Edinburgh, EH3 8BR

CHURCH ADDRESS

St Mary's Church

Perth Road

Birnam, PH8 0JB

PRINCIPAL OFFICE

As Above

ST MARY'S EPISCOPAL CHURCH

REPORT OF THE VESTRY FOR YEAR ENDED 30 SEPTEMBER 2025

1. The members of the Vestry present their annual report together with the financial statements for the year ended 30 September 2025.
2. **Structure and Governance.** In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), the Vestry reports to the congregation as follows:
 1. St Mary's Episcopal Church – Dunkeld is a registered Scottish Charity (SC003109).
 2. It is a member of the Diocese of St Andrew, Dunkeld and Dunblane of the Scottish Episcopal Church and is in full communion with the Anglican Church.
 3. The superior authority is the Bishop of St Andrews, Dunkeld and Dunblane.
 4. All of its affairs are governed by the Vestry.
3. **Appointment of Vestry Members.** Vestry members are elected or appointed by the communicant members of the Church at the Annual General Meeting, established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity. The Rector is ex officio a member of the Vestry and chairs Vestry meetings.
4. **Administrative Structure.** It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.
5. **Statement of Risk.** The Vestry keeps under review the major risks to which the church is exposed and has established procedures to mitigate any risks identified:
 - a. Financial: A budget for the sustainable employment of a part time priest (0.363 of a stipend at present) has been in operation since March 2020. This is to change wef February 2026 when a new rector arrives on 0.5 stipend.
 - b. Health & Safety: Servicing of fire equipment, the clock, the organ and the boiler have been undertaken. The boiler was replaced in November 2024.
 - c. Buildings: Following the Quinquennial review (2021) continuing remedial work on the building is planned for 2026. The next quinquennial review is due in calendar 2026.
 - d. Governance: The vestry has not undertaken any training during the financial year but will consider and arrange as necessary.
6. **Charitable Objectives and Activities.** The Church's principal activities include public worship in sacrament and prayer, pastoral care of the congregation, Christian education and outreach in the community.
7. **Volunteers.** The Vestry is grateful for the time freely given by a large number of volunteers, without whom many of the Church's activities would be unable to operate.

8. **Vestry Membership.** At the 2025 AGM Irene Manly and Ann Steuart Fotheringham resigned from the Vestry (see Page 1).
9. **Financial Review.**
- a. Stipend: Rev Craddock's stipend remained at 0.363 until her retiral in July 2025.
 - b. Cadogan Family: During the year St Mary's received a grant from the Cadogan Trust of £25,000 (unrestricted).
 - c. 3 Churches Charity Shop: St Mary's received £15,000 during this reporting period.
 - d. Church Fabric: The major item of expenditure during the year was for a new boiler costing £16,790. Additional items included:
 - i. Outside lights: £320
 - ii. Food shelter: £1,536
 - iii. New dishwasher: £534
 - iv. Advertisement for a new rector: £923
10. **Achievements and Performance.** St Mary's conducts a full programme of church mission activities comprising visiting musicians at monthly church services; a monthly concert for the parish's elderly citizens which embraces many of the Servite home residents as well as those from the local care home. St Mary's is very much part of the community and St Mary's congregation continues to contribute substantially to the volunteers of the 3 Churches Charity Shop. Thanks to the efforts of a number of the congregation St Mary's arranged a highly successful 'Snowdrop' sale on 1 March 2025, raising £862.
11. **Plans for Future Periods.** The continuing development of 'church mission' is the primary focus of St Mary's as it expands its reach into the community. Post Sunday church service coffee remains an important aspect of St Mary's pastoral contribution towards its congregation. In the summer months St Mary's hosts the 'Meeting Place', a weekly coffee morning for the local community. This year this raised £477.
12. **Reserves Policy.** The vestry considers St Mary's finances are on a reasonably stable footing for the immediate future. This has been made possible by legacies and grants to support mission and the upkeep of church buildings as well as a contribution towards revenue funding. The church has an investment portfolio managed by Brewin Dolphin which on 30 September 2025 was valued at £487,673 (2024 - £457,861).
13. **Statement of the Vestry Members' Responsibilities.** The members of the Vestry are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Vestry



.....
Adrian Freer
Secretary
1 March 2026

ST MARY'S EPISCOPAL CHURCH, BIRNAM, DUNKELD

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
RECEIPTS					
Congregational giving	3	13,128	-	13,128	13,425
Donations & legacies	4	42,880	-	42,880	283,078
Fundraising		900	-	900	-
Grants		1,400	-	1,400	13,230
Tax reclaimed (Gift Aid)		-	-	-	-
Dividend income		-	11,459	11,459	11,638
Bank interest		194	20	214	342
Sundry income		<u>2,054</u>	<u>-</u>	<u>2,054</u>	<u>-</u>
TOTAL RECEIPTS		60,556	11,479	72,034	321,713
PAYMENTS					
Clergy expenses	5	14,747	-	14,747	17,212
Rectory expenses	6	2,194	-	2,194	2,139
Diocesan quota		4,680	-	4,680	5,024
Church expenses	7	28,979	11,459	40,438	30,359
Sundry expenses	8	648	-	648	445
Investment management costs		-	-	-	2,671
Governance costs		<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>1,200</u>
Total payments for charitable activities		52,569	11,459	64,027	59,050
Donations to other charities	9	300	-	300	-
Payments relating to Asset movements					
Rectory refurbishment		-	-	-	75,836
Purchase of investments		-	-	-	150,514
TOTAL PAYMENTS		<u>52,869</u>	<u>11,459</u>	<u>64,327</u>	<u>285,400</u>
NET (PAYMENTS)/RECEIPTS		7,687	20	7,707	36,313
TRANSFER TO/(FROM) FUNDS		-	-	-	-
SURPLUS/(DEFICIT) FOR THE YEAR		<u>7,687</u>	<u>20</u>	<u>7,707</u>	<u>36,313</u>

ST MARY'S EPISCOPAL CHURCH, BIRNAM, DUNKELD

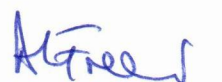
SUMMARY OF FUNDS

	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
CASH FUNDS				
Opening balance	52,391	2,291	54,682	18,369
Net Receipts/(Payments) for the year	<u>7,687</u>	<u>20</u>	<u>7,707</u>	<u>36,313</u>
Closing balance	<u>60,078</u>	<u>2,311</u>	<u>62,389</u>	<u>54,682</u>
ASSETS RETAINED FOR THE CHARITY'S OWN USE				
LAND & BUILDINGS				
St Mary's Rectory, St Mary's Road, Birnam	<u>75,836</u>	=	<u>75,836</u>	<u>75,836</u>
INVESTMENT ASSETS				
Brewin Dolphin Investments	=	<u>421,279</u>	<u>421,279</u>	<u>421,279</u>
TOTAL ASSETS	<u>135,914</u>	<u>423,590</u>	<u>559,504</u>	<u>551,797</u>

Approved by the Vestry and signed on their behalf by


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Charles Cox
Treasurer


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Adrian Freer
Secretary

Date: 8 March 2026

Date: 8 March 2026

ST MARY'S EPISCOPAL CHURCH, BIRNAM, DUNKELD

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The accounts have been prepared on a receipts and payments basis. No adjustments have been made for income due but not yet received, nor for any expenses incurred but not yet paid at the end of the accounting year. The Church and Rectory are not shown in these accounts but are held in the name of the Diocesan trustees. Maintenance costs are written off as incurred. These accounts are presented on a receipts and payments basis as gross income for the year was less than £250,000. Last year's Accounts were prepared on an accruals basis as gross income was over £250,000. 2023/24 comparatives have been re-stated on a receipts and payments basis.

2 FUNDS

All receipts and payments detailed below are unrestricted unless otherwise stated.

3 CONGREGATIONAL GIVING	2025	2024
	£	£
Pledged Giving	7,542	6,660
Open Plate	5,586	5,565
Other	-	<u>1,200</u>
	<u>13,128</u>	<u>13,425</u>

4 DONATIONS & LEGACIES	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
3 Churches Charity Shop	15,000	-	15,000	13,000
Legacies	-	-	-	270,078
Donations	<u>27,880</u>	-	<u>27,880</u>	-
	<u>42,880</u>	-	<u>42,880</u>	<u>283,078</u>

5 CLERGY EXPENSES	2025 £	2024 £
Stipend and National Insurance	10,982	14,369
Telephone, travel and other expenses	2,106	2,090
Locum costs	1,659	753
Other costs	-	-
	<u>14,747</u>	<u>17,212</u>

6	RECTORY EXPENSES	2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Council Tax	1,507	-	1,507	1,568
	Insurance	634	-	634	571
	Utilities	53	-	53	-
	Alterations and maintenance	-	-	-	-
		<u>2,194</u>	<u>-</u>	<u>2,194</u>	<u>2,139</u>
7	CHURCH EXPENSES	2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Insurance	-	6,292	6,292	5,163
	Utilities	3,176	-	3,176	6,562
	General maintenance & supplies	21,154	3,548	24,702	10,114
	Gardening and cleaning	1,385	-	1,385	2,757
	Music	3,264	-	3,264	2,874
	Mission	-	<u>1,619</u>	<u>1,619</u>	<u>2,889</u>
		<u>28,979</u>	<u>11,459</u>	<u>40,438</u>	<u>30,359</u>
8	SUNDRY EXPENSES	2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Expenses	<u>648</u>	<u>-</u>	<u>648</u>	<u>445</u>
		<u>648</u>	<u>-</u>	<u>648</u>	<u>445</u>

9 DONATIONS TO OTHER CHARITIES

A donation of £300 was made to Refuel Festival, a charity that organises all-age family-friendly Christian festivals.

10 INVESTMENT PORTFOLIO

The Vestry have appointed RBC Brewin Dolphin as a discretionary manager for an investment portfolio for St Mary's. This investment portfolio comprises restricted funds received as legacies. These monies are restricted to use for the fabric of the Church and mission purposes. At the end of September 2025, the market value of the portfolio was £487,673 (2024 - £457,861).

11 RELATED PARTY TRANSACTIONS

No remuneration has been paid during the year to a charity trustee or to anyone connected to a charity trustee.

Trustees have not received any other benefits from the charity during the year.

The 3 Churches Charity Shop, a Scottish registered charity, operates a charity shop in Dunkeld and makes regular contributions to the three churches in the Dunkeld area including St Mary's, Birnam. St Mary's received £15,000 from this charity during the year (2024 - £13,000).

INDEPENDENT EXAMINER'S REPORT

TO THE VESTRY OF ST MARY'S EPISCOPAL CHURCH, BIRNAM, DUNKELD

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 6 to 9.

Respective responsibilities of Vestry Members and Examiner

The Church's Vestry members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended). The Church's members of the Vestry consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

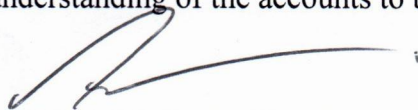
Basis of Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Vestry Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met; or,
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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12 March 2026

Alexander J Fyfe, M.A.A.T., C.A., DChA.

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