

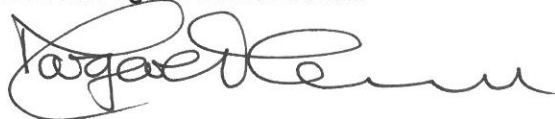
St Mary's Episcopal Church, Glencoe - Year Ended 30th September 2024
Income & Expenditure Account

	Note	Current year £	£	Prior year £	£
Church Income					
Collections and Donations		1,095.28		1,301.62	
			1,095.28		1,301.62
Investment Income					
SEC UTP distributions		1,042.26		1,649.22	
Bank Interest		5.11		11.85	
			1,047.37		1,661.07
Other Income					
Hire of church hall		448.75		1,365.00	
			448.75		1,365.00
TOTAL INCOME			2,591.40		4,327.69
Clergy Costs					
WHR (Priest & Rectory)		3,360.00		3,360.00	
Quota		0.00		4,185.00	
			3,360.00		7,545.00
Church expenses					
Insurance		2,281.12		1,648.53	
Maintenance & Repairs		692.07		1,137.74	
Heat & Light		1,555.80		3,522.89	
Internet		148.98		771.79	
Professional fees		-108.00		0.00	
			4,569.97		7,080.95
Other expenses					
Bank Charges		180.00		12.00	
			180.00		12.00
TOTAL EXPENDITURE			8,109.97		14,637.95
Very Revd Canon M R Campbell					
DEFICIT/SURPLUS BEFORE REVALUATION			-5,518.57		-10,310.26
Net realised gain on invetment sold	1		0.00		10,000.00
Increase/(decrease) in market value of investments			4,832.13		-7,851.94
SURPLUS FOR THE YEAR			-686.44		-8,162.20

St Mary's Episcopal Church, Glencoe - Year Ended 30th September 2024
Balance Sheet

	Note	Current year £	£	Prior year £	£
Investments at market value	1		36,545.83		31,713.70
Bank accounts					
RBS current account		547.47		51.20	
Scottish Widows		4,034.19		4,034.19	
			4,581.66		4,085.39
Debtors			0.00		0.00
Creditors	2		-7,042.91		-1,028.07
Provision for untraceable bank account			-4,034.19		-4,034.19
NET ASSETS			30,050.39		30,736.83
 Reserves b/fwd			 30,736.83		 38,899.03
 Surplus/(deficit) for the year			 -686.44		 -8,162.20
 RESERVES C/FWD			30,050.39		30,736.83

Approved by the Trustees and signed on their behalf:



Very Revd Canon M R Campbell

Date:

St Mary's Episcopal Church, Glencoe - Year Ended 30th September 2024
Notes to the Accounts

Note

1	Investments	Current Year		Prior Year	
		£	£	£	£
	Market value brought forward		31,713.70		39,565.64
	Increase/(decrease) in market value		4,832.13		-7,851.94
	Market value carried forward		<u>36,545.83</u>		<u>31,713.70</u>

The charity's investments are held in the Scottish Episcopal Church's Unit Trust Pool (UTP). This is a total return investment fund generating both income and realisable capital growth. As at the year end the charity held a total of 1,198 units (2023 - 1,198) at a market value of £30.5057 per unit (2023 - £26.4722).

2	Creditors	Current Year		Prior Year	
		£	£	£	£
	Other creditors - WHR		7,042.91		3,214.11
			<u>7,042.91</u>		<u>3,214.11</u>