The Church of Scotland

Perth - St Leonard's in the Fields Church

Reports and Accounts

for the year ended 31 December 2025

(Approved by the Kirk Session 24 July 2026)

Church of Scotland Congregation Number: 281698

Scottish Charity Number: SC002919

Perth - St Leonard's-in-the-Fields Church of Scotland

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Information

Charity Name	Perth – St Leonard's in the Fields Church of Scotland
Charity Registration No	SC002919
Congregation Reference No	281698
Contact Address	The Church Secretary St Leonard's in the Fields Church Marshall Place Perth PH2 8AG

Trustees' Annual Report

Year ended 31 December 2025– *continued*

The Trustees are defined as members of the Kirk Session. The names of all trustees who served during 2025 and since 1st January 2026 to the date of this report are:

Wilf Bainbridge,

Sandy Cameron, David Combe, Rosemary Combe,

*Graeme Giles, Pat Giles **D**, Jim Granger, David Grant,*

David Lindsay, Linzee Lindsay,

*Margaret MacArthur, Vivian Mann **R***

Ed Miller, Sheena Miller, Dorothy Moir, Ian McMillan,

*Fraser Nicol **R**, Lorraine Russell **R**,*

Bill Smeaton, Beryl Smeaton, Keith Sievwright, Christeen Sievwright, Alastair Smith,

Mary Wright,

Key to symbols:

R ***Resigned***

D ***Died during the year***

Trustees' Annual Report

Year ended 31 December 2025 – *continued*

Principal Office-bearers

Interim Moderator	Rev'd Edward McKenna
Session Clerk	*Vacant*
Convenor of the Finance Committee	David E Grant,
Church Treasurer	David E Grant,
Assistant Treasurer	Margaret MacArthur
Gift Aid Convener	James A G Granger
Convener of the Property Committee	Wilf Bainbridge
Keeper of the Roll	Dorothy A Moir

Independent Examiner

Suzanne Kerr FCCA
TC-Group
4 Albert Place
Perth PH2 8JE

Bankers

Virgin Money

158-162 High Street
Perth PH1 5UH

Trustees' Annual Report

Year ended 31 December 2025– *continued*

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Church of Scotland's Unitary Form Deed of Constitution. The Ministers serve the linked congregations of Perth, St. Leonards in the Fields and St. John's Kirk of Perth. The congregations retain independent governance arrangements through their Kirk Sessions.

Recruitment and Appointment of Trustees

The members of the Kirk Session are deemed to be the charity trustees. The members of the Kirk Session are the elders of the church and are chosen from those members who are considered to have the appropriate gifts and skills.

Organisational Structure

The Kirk Session, which meets at least four times a year, is responsible for the spiritual and temporal affairs within the Church. Certain responsibilities are delegated by the Session to the Finance Committee and the Property Committee as appropriate.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The Kirk Session has considered the guidance issued by OSCR on public benefit and is satisfied that the congregation provides public benefit through the advancement of religion. The congregation offers regular public worship, pastoral care, prayer, Christian teaching and opportunities for fellowship, mission and outreach within the parish and wider community.

In addition, the congregation supports charitable activities and provides opportunities for members of the public to participate in and benefit from its worship, pastoral ministry and community engagement. The trustees are satisfied that these activities further the charity's purposes and provide public benefit in accordance with the Charities and Trustee Investment (Scotland) Act 2005.

Achievements and Performance

- In the absence of a locum minister, we have had to arrange pulpit supply ourselves throughout the year – we are grateful to the following, who have served us well - Alasdair Graham, Philip Majcher, David Johnston, Michael Archibald, Andrew Davidson, Ewen Gilchrist, Marina Brown, Eddie McKenna and Ian Roy.

Trustees' Annual Report

Year ended 31 December 2025- *continued*

Achievements and Performance – *continued*

- We have served the Community for eight years now, through monthly meetings of "Songs and Memories", which provides support to elderly people living with dementia and their families, in addition to those seeking respite from loneliness.
- We have reached out to our community and across Scotland, through the work of the "Prayer Shawl Ministry". These ladies meet monthly in our hall, bringing many local people together to serve God in a practical way. The items that they produce bring comfort to those most vulnerable in our society, from premature babies to the very old, indeed anywhere there is a need. We are proud to have supported them for the past 14 years.
- We have continued to develop our status as an Eco Church, by providing opportunities for our congregation to recycle spectacles, batteries and stamps in our Eco Hub, which is situated in our vestibule. Recently, 50 pairs of spectacles were taken to Specsavers for recycling. The book table in the hall gives our congregation further opportunities to recycle books, with extra books going to Oxfam.
- We have also supported the "Jambouree Choir" by providing them with accommodation for weekly rehearsals and a place to perform. The junior choir comprises many refugee and immigrant families who have been helped to settle in Perth and learn about our culture through the nurturing they receive. The older members who perform as the Cabaret Singers, also nurture and support some vulnerable young adults.
- We continued to deliver excellent pastoral care to all in our church family, through regular contact with them, especially those who are housebound, in care homes, or going through challenging times. Church flowers were hand delivered each Sunday by our door duty team, to those who have been identified as worthy recipients. The Pastoral Care committee met every six weeks to keep abreast of the needs of the 40+ most vulnerable members.
- We continued to keep our members informed of all our church life, through our monthly Newsletters. These letters informed members of upcoming events in our own church and other churches locally. The newsletter is available online and in paper form, ensuring every member has access.
- We had many opportunities for members and non-members alike, to socialise, through regular meetings of the Walking Group and Book Group, both of which were well attended.
- Tea and coffee are served in the hall following every Sunday service. This is very well attended showing the value our church family puts on fellowship and belonging. Grateful thanks are extended to the team who prepare and serve us.

January
Worship took place in the hall, to cut down on our energy consumption. Services were well attended. The sale of handmade bird nesting boxes, raised £65 for Christian Aid and thanks was given to Bill Smeaton.

February
Worship continued to take place in our hall with Holy Communion being held there until February 23. In order to get to know our neighbouring congregation, we had a joint service with Craigie/Moncreiffe at Moncreiffe Church on February 9.

Trustees' Annual Report

Year ended 31 December 2025- *continued*

Achievements and Performance – *continued*

March
The Coffee Morning held on March 1 was well supported and raised £851 for the Myanmar Appeal. Our church and halls were once again, the venue for the annual music festival "Perform in Perth", which took place from 12-16th March**.** A group of our elders volunteered to open up in the mornings and close the building at the end of each day. On Sunday, March 30 our congregation was given the opportunity to vote for or against the Basis of Union with Craigie/Moncreiffe. There was a larger than usual attendance (80+) and the vote was almost unanimously against the union. Our Interim Moderator, Rev Bob Mallinson stepped down and we were appointed Rev Eddie McKenna, in his place.

April
The joint service was held at Moncreiffe Church on Palm Sunday, April 13. Our Interim Moderator led us in worship for a joint Good Friday Service in our church on April 18. This was to be the last joint service between our two churches.

May
The Sacrament of Holy Communion took place on May 18. Our newly appointed Interim Moderator took the service. The retiring collection was for Christian Aid, marking the end of Christian Aid Week. Many of our members took part in the door-to-door collections and in total, we raised the magnificent sum of £1427.

June
Eddie McKenna met with members of our congregation who wanted to speak to him, in the Vestry on the evenings of 17th and 24th.
On Saturday June 14, the Jambouree Choir held their 20th Anniversary Concert in our church. It was a great celebration, with many past members coming along to join in this joyful occasion.
On June 22 our Kirk Session attended a Presbytery meeting in Dunbarney church, to hear proposals from the Mission Planning Group. It was then that we were informed that the proposed union with Craigie/ Moncreiffe was not to go ahead, but we were now to be united with Perth North. This was very much in line with our own thoughts, as a Kirk Session.

July
On Sunday, July 13, our church was open to visitors who were across the Inch at the Perth Highland Games. Many visitors, both local and from abroad, took Sanctuary from the hustle and bustle, to come into our building for quiet reflection and prayer,

August
Once again on August 1 and 2 we offered the same facilities during the annual Perth Show.
On August 9, the Mass Pipe Bands were back in their hundreds, when the Inch was the venue for the European Pipe Band Championships.
One band asked if they could leave all their instruments in our church while they waited to perform again and of course we were delighted to look after them. Again, many visitors to Perth spent time in the peace of our Sanctuary.

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Trustees' Annual Report

Year ended 31 December 2025- *continued*

Achievements and Performance – *continued*

September
Our church and hall welcomed 108 visitors for "Doors Open Weekend" on September 13 &14. We offered tea and coffee to our visitors and there were exhibitions relating to our beautiful building, supplied and organised by our good friend Craig Cross, who had gone to great lengths to give us all a great show. There was also a book sale supplied by our Book Group**.** Members of the Prayer Shawl Ministry were also on hand to show the variety of items they create and to explain who all would benefit from them. Philip Kinmont, our relief organist, played the organ on Saturday and Sunday afternoons and the music helped create a wonderful welcoming atmosphere.
On September 14th we held a very special 140th Anniversary service. Favourite hymns from our congregation were chosen, a special commemorative Order of Service was printed and the large congregation was made up of members and others who had a connection with our church. A light lunch was laid on in the hall after the service. We also took this opportunity to show our appreciation to Edna Auld, who was retiring as our organist. We presented Edna with a card and a jewellery gift voucherOn September 20, we held a Coffee Morning in our hall to bring our congregation together and to celebrate the 140th anniversary of us using our building. There was a very good attendance and appreciation was shown to Linzee Lindsay and all who made it such a success.

October
We held our Harvest Thanksgiving Service on October 5, when we asked the congregation to bring specific items to support Perth Foodbank. Several full carrier bags were delivered to the Food Bank.
The Sacrament of Holy Communion was held on October 12.
We responded to the Blythswood Shoebox appeal once again and 33 filled boxes were returned to the church on October 27, when they were dedicated, as part of our morning worship.

November
On Sunday November 9, we marked Our Service of Remembrance in a very poignant and moving way. Eddie McKenna had put a lot of thought and effort into what was, a very moving service.
On November 21, the Jambouree Choir held a very successful Ceilidh in the hall which brought many generations together for a most enjoyable evening of entertainment.
On Saturday November 29 our Prayer Shawl Ministry invited everyone to join them in celebrating their 15th birthday. This has been a remarkably successful group who continue to grow from strength to strength serving the community far and wide.
On November 30 we held a second Soup and Bread lunch for Christian Aid after the service in the hall, raising a total of £622. We are so fortunate to have Linzee Lindsay to make her delicious homemade soups, which we all look forward to on a wintry morning.

December
On Thursday, December 4, our Sanctuary was full of mourners for the funeral of Pat Giles. Pat was committed to serving our church and Presbytery, with great enthusiasm, wisdom and generosity of spirit and will be deeply missed by everyone who knew her.
Our congregation were encouraged to support the "Be A Star" toy appeal, organised by the Salvation Army. Gifts were brought to the church on December 1 or taken directly to the Salvation Army by December 9.
On Saturday December 13, there was a capacity turnout for the Annual Jambouree Choir Christmas concert. Choir members past and present entertained a very appreciative audience.
After the service on Sunday December 14, we asked for volunteers to hand deliver Christmas cards and gifts of spring bulbs to a number of our housebound members. The hyacinths in vases will bring cheer as Spring approaches.

Trustees' Annual Report

Year ended 31 December 2025- *continued*

Achievements and Performance – *continued*

Craigie Primary School had asked us if they could use our church for their end of term Christmas service. They were so impressed by the building and the welcome they received in June, that they were eager to return for another service. We were delighted to see our sanctuary filled with pupils, staff, parents and friends of Craigie Primary School. Already they have booked our church for Easter and Summer 2026.
On Thursday, December 19, our church was the venue, yet again, for the Inchview Primary School Christmas Service. The Sanctuary held a capacity crowd of children, staff and families for this annual end of term event.

Likewise, our Family Christmas Eve Carol concert was led by our organist and members of her Jambouree Choir and Cabaret singers, past and present. This too was very successful and in the absence of a minister, showed our resourcefulness. The retiring offering raised £550 for the charity Tayside and Fife Children with Cancer and Leukaemia, a charity very close to our hearts.

As we finish the year, we reflect on the strong leadership teams we have, in Finance, Property, Pastoral Care and Mission and Outreach and give thanks for them all. Our hard-working office bearers, Church Organists and Church Secretary, work together to ensure the smooth running of our church, a high standard of Sunday worship, the upkeep of our beautiful building, the care of our church family and God's people near and far. We look forward to new beginnings in 2026, when we will work cooperatively with our neighbours at the North Church, seeking to form a union and so fulfilling the Presbytery Mission Plan. We hope to take into the future, the best of all we do, as we seek to understand God's purpose for our church.

Financial Review- *including policy statements on risk, reserves & investments*

The outcome for the year, a deficit of £6,522 (2024: a deficit of £15,534) is an improvement in performance of £9,012. The most significant factor in the improvement is a one-off legacy of £25,000 which offsets the increase in costs of £3,726 and the decision to forgo a special appeal (2024: £10,775) in 2025 given the impact of the legacy and impending union negotiations. When these adjustments are factored in, the outcomes for both years are broadly similar.

Ordinary giving shows a moderate fall. FWO and plate receipts for 2025 were £40,229 (2024: £52,309) a reduction of £12,080 (23.1%). Against the backdrop of the two proposed unions, this should be seen as a good outcome.

Other income, predominantly premises £13,193 (2024: £11,202) has increased by 18%.

Other than the Giving to Grow levy, costs in 2025 and 2024 are broadly comparable. The levy has increased mainly because of the withdrawal of the vacancy allowance. A claim for pulpit supply costs will be submitted but the extent of the offset is for discussion.

Once again there has been an unrealised increase in the value of our investments £6,938 (2024: £7,632). When set against the operating deficit this has resulted in a small increase in the value of our overall financial position - £416; giving a total of £123,963 (2024: £123,547)

Trustees' Annual Report

Year ended 31 December 2025- *continued*

Financial Review – *continued*

Reserves Policy

It is the trustees' policy to aim to hold sufficient funds in general reserves to meet non-recurring expenditure that may arise in future. The target is to hold unrestricted reserves amounting to 12 month's normal expenditure. At the year end, unrestricted funds totalled £85,401 (2024 - £83,849), comprising fixed assets of £3,285, investments of £79,313 and net current assets of £2,803. Although a significant proportion of unrestricted funds is invested rather than held as cash, these investments are available to support the congregation's activities if required. The trustees therefore consider unrestricted funds to provide adequate reserves for the congregation's current and foreseeable needs. While below target the trustees are satisfied with this outcome. The trustees have budgeted for a £15,000 deficit in 2026 but are satisfied they hold sufficient resources without calling on a special appeal to members.

Risk Management

The Finance Committee continues to maintain an overview of risk management matters and reports to the trustees on an annual basis. The Property Committee consider all general health and safety matters. The Committee revisited its Risk Register. It continues to assess the principal risks for 2025/26, which are common to many congregations, as below, plus one new risk:

1. The fall in membership
2. The consequential reduction in givings
3. The maintenance of the fabric of the Church building
4. External factors affecting hall rental income and investment volatility

The Session is in discussion with the Minister and Session of Perth North, regarding a possible union of the two churches. The outcome of these discussions will determine the future of St Leonard's in the Fields.

The Trustees will continue to monitor the position very carefully during 2026. As mentioned elsewhere the continuing financial support given by the congregation is very encouraging.

The Committee believes that current reserves are sufficient to meet foreseeable outlays on the fabric of the Church.

Investment policy

The Trustees follow an ethical investment policy, other than day to day operating funds all sums are invested in Church of Scotland investment funds or deposits.

Trustees' Annual Report

Year ended 31 December 2025- *continued*

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf:

B Smeaton

Beryl Smeaton, on behalf of Session ***24 July 2026***

Independent Examiner's Report

To the Trustees of Perth, St Leonard's-in-the-Fields Church of Scotland

Scottish Charity No: SC002919

Report of the Independent Examiner

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 12 to 23.

This report is made solely to the Trustees, as a body, in accordance with my terms of engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- *to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and*
- *to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or*

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Suzanne Kerr FCCA
TC Group
4 Albert Place
Perth PH2 8JE

Date: 28 July 2026

Statement of Financial Activities

Year ended 31 December 2025

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2025	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2024
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and Legacies	*1*	**74,792**	**-**	**-**	**74,792**	**64,736**	**-**	**-**	**64,736**
Charitable Activities	*2*	**3,390**	**-**	**-**	**3,390**	**2,545**	**-**	**-**	**2,545**
Other Trading Activities	*3*	**13,193**	**-**	**-**	**13,193**	**11,202**	**-**	**-**	**11,202**
Investments	*4*	**2,022**	**543**	**118**	**2,683**	**2,116**	**583**	**138**	**2,837**
Total income		**93,397**	**543**	**118**	**94,058**	**80,599**	**583**	**138**	**81,320**
Expenditure on:									
Charitable activities	*5*	**97,609**	**2,971**	**-**	**100,580**	**93,550**	**3,304**	**-**	**96,854**
Total expenditure		**97,609**	**2,971**	**-**	**100,580**	**93,550**	**3,304**	**-**	**96,854**
Net (expenditure)/income before gains and losses on investment		**(4,212)**	**(2,428)**	**118**	**(6,522)**	**(12,951)**	**(2,721)**	**138**	**(15,534)**
Net gains/(losses) on investments	*8*	**5,764**	**1,174**	**-**	**6,938**	**6,341**	**1,291**	**-**	**7,632**
Net movement in funds		**1,552**	**(1,254)**	**118**	**416**	**(6,610)**	**(1,430)**	**138**	**(7,902)**
Total funds brought forward		**83,849**	**35,591**	**4,107**	**123,547**	**90,459**	**37,021**	**3,969**	**131,449**
Total funds carried forward		**85,401**	**34,337**	**4,225**	**123,963**	**83,849**	**35,591**	**4,107**	**123,547**

The notes on pages 14 to 23 form part of these accounts.

Balance Sheet

Perth - St Leonard's-in-the-Fields Church of Scotland

As at 31 December 2025

	Notes	£	2025 £	£	2024 £
Fixed Assets					
Tangible Fixed Assets	8		**16,935**		*17,902*
Investments	8		**95,467**		*88,529*
Total Fixed Assets			**112,402**		*106,431*
Current Assets					
Debtors	9	**4,031**		*5,661*	
Bank and cash		**35,982**		*32,828*	
Total Current Assets		**40,013**		*38,489*	
Current Liabilities					
Creditors falling due within one year	10	**28,452**		*21,373*	
Net Current Assets			**11,561**		17,116
Net Assets	11		**123,963**		*123,547*
The funds of the charity:	13				
Endowment funds		**4,225**		*4,107*	
Restricted income funds		**34,337**		*35,591*	
Unrestricted income funds		**85,401**		*83,849*	
			123,963		*123,547*
Total charity funds			**123,963**		*123,547*

The accounts were approved by the Kirk Session on 24 July 2026.

For and on behalf of the Kirk Session:



Beryl Smeaton Trustee

David E Grant Treasurer

The notes on pages 14 to 23 form part of these accounts.

Notes forming part of the financial statements for the year ended 31 December 2025

Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Funds
Funds are classified as either restricted, endowment or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going Concern

The Trustees consider there are no material uncertainties about the ability of the charity to continue for the foreseeable future and, therefore, have adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Accounting policies - continued

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. The manse, which had been vested in the Church of Scotland General Trustees, was sold during the prior year, with the proceeds held on behalf of the congregation by the Church of Scotland General Trustees in the Consolidated Fabric Fund, as detailed in the Appendix on page 24.

Expenditure incurred in the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

No expenditure on tangible fixed assets was capitalised in years before 2007. Fixed assets acquired after that date and having a value to the Church greater than one year, are capitalised.

Depreciation is provided to write off the cost, less residual value, of tangible fixed assets over their estimated useful lives at the following rates:

Equipment, Fixtures, etc:	*25%*	*Reducing balance*
Musical Equipment:	*10%*	*Reducing balance*
Building Refurbishments	*20*	*Equal annual amounts*

Investments

Fixed asset investments are stated at market value at the Balance Sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between the cost and market value at the end of the year.

Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Fabric Fund

Normal repairs and maintenance are charged to the General Fund; extraordinary repairs and improvements are met from the Fabric Reserve Fund and/or by special fund-raising efforts.

Taxation

St Leonard's-in-the-Fields Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with the Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Accounting policies - continued

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical Account Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent form other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are revised on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

In preparing these accounts, the trustees have made the following judgements:

Depreciation

Tangible fixed assets are depreciated over a period to reflect their estimated useful life. The applicability of assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.

Accruals

Accruals are applied at year end based upon financial costs incurred post year end and experience of trustees.

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	TOTAL 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	TOTAL 2024 £
1 **Donations and Legacies**								
Offerings	**40,229**	**-**	**-**	**40,229**	52,309	-	-	52,309
Tax Recovery on Gift Aid	**9,563**	**-**	**-**	**9,563**	11,739	-	-	11,739
Donations	**-**	**-**	**-**	**-**	688	-	-	688
Legacies	**25,000**	**-**	**-**	**25,000**	-	-	-	-
	74,792	**-**	**-**	**74,792**	64,736	-	-	64,736
2 **Income from charitable activities**								
Weddings and Funerals	**600**	**-**	**-**	**600**	600	-	-	600
Coffee Mornings etc	**2,079**	**-**	**-**	**2,079**	1,605	-	-	1,605
Concerts & other fundraising	**711**	**-**	**-**	**711**	340	-	-	340
	3,390	**-**	**-**	**3,390**	2,545	-	-	2,545
3 **Income from other trading activities**								
Use of Premises	**13,193**	**-**	**-**	**13,193**	11,202	-	-	11,202
	13,193	**-**	**-**	**13,193**	11,202	-	-	11,202
4 **Investment Income**								
Dividends Received	**1,556**	**317**	**-**	**1,873**	1,556	317	-	1,873
Deposit Interest	**466**	**226**	**118**	**810**	560	266	138	964
	2,022	**543**	**118**	**2,683**	2,116	583	138	2,837

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	TOTAL 2025	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	TOTAL 2024
5 **Analysis of Expenditure**								
	£	**£**	**£**	**£**	**£**	**£**	**£**	**£**
Charitable Activities								
Giving to Grow	**44,400**	**-**	**-**	**44,400**	34,398	-	-	34,398
Presbytery Dues	**1,271**	**-**	**-**	**1,271**	1,320	-	-	1,320
Interim Moderator's Expenses	**(100)**	**-**	**-**	**(100)**	264	-	-	264
Locum Fees & Expenses	**-**	**-**	**-**	**-**	56	-	-	56
Pulpit Supply	**4,700**	**-**	**-**	**4,700**	4,100	-	-	4,100
Other Salary Costs	**6,510**	**-**	**-**	**6,510**	8,739	-	-	8,739
Fabric Repairs & Maintenance	**7,056**	**1,437**	**-**	**8,493**	6,913	2,134	-	9,047
Other Building Costs	**28,023**	**-**	**-**	**28,023**	32,295	-	-	32,295
Church Office Expenses	**2,116**	**-**	**-**	**2,116**	3,116	-	-	3,116
Independent Examiner's Fee	**1,457**	**-**	**-**	**1,457**	1,410	-	-	1,410
Organ & Music	**286**	**484**	**-**	**770**	-	120	-	120
Other Expenses	**1,890**	**1,050**	**-**	**2,940**	939	1,050	-	1,989
	97,609	**2,971**	**-**	**100,580**	93,550	3,304	-	96,854

Notes:

a *All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' and employer's contributions for national insurance, pension and housing loan fund.*
Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £32,433 (2024 £31,642) and the maximum stipend (in the 5th and subsequent years) was £39,856 (2024 £38,884).

b *Support costs have not been separately identified as the trustees consider there is only one charitable activity. Accordingly support costs relate wholly to that activity.*

	2025	*2024*
	£	*£*
***6* Staff costs and numbers**		
Salaries and Wages	**6,510**	*8,739*
Social Security costs	**-**	*-*
Total	**6,510**	*8,739*

The average number of employees during the year, calculated on the basis of a head count, was:

	2025	*2024*
	Number	*Number*
Administration	**1**	*1*
Music staff	**1**	*1*
	2	*2*

***7* Trustee Remuneration and Related Party Transactions**

We had no minister throughout 2025. No Interim Moderator's travelling expenses were incurred and a credit of £100 arose from overaccrual of Interim Moderator's fees in 2024 (2024 £264).

No trustee received any remuneration or had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £16,036 (2024: £19,796) was donated to the congregation by the trustees.

Notes forming part of the financial statements for the year ended 31 December 2025 - *continued*

8 Fixed Assets

Tangible Fixed Assets	2025 £ Furniture & Office Equipment	2025 £ Musical Instruments	2025 £ Building Refurb.	2025 £ Total	*2024 £ Total*
Cost					
As at 1 January 2025	**14,578**	**6,999**	**21,000**	**42,577**	*42,577*
Additions	**575**	**-**	**-**	**575**	*-*
As at 31 Dec 2025	**15,153**	**6,999**	**21,000**	**43,152**	*42,577*
Depreciation					
As at 1 January 2025	**14,390**	**3,985**	**6,300**	**24,675**	*23,228*
Charge for year	**191**	**301**	**1,050**	**1,542**	*1,447*
As at 31 Dec 2025	**14,581**	**4,286**	**7,350**	**26,217**	*24,675*
Net Book Value at 31 Dec 2025	**572**	**2,713**	**13,650**	**16,935**	*17,902*

Investments *See below*	2025 £	*2024 £*
Market value at 1 January 2025	**88,529**	*80,897*
Unrealised gain/(loss) on investments	**6,938**	*7,632*
Market value at 31 December 2025	**95,467**	*88,529*
Investments at original cost	**12,369**	*12,369*

The following investments were held at 31 Dec 2025:	*Unit Value*	2025 £	*2024 £*
General Fund			
7,806 (2022 - 10,438) Units Church of Scotland Growth Fund	*£6.88*	**53,705**	*49,802*
Reserve Fund			
3,722 Units Church of Scotland Growth Fund	*£6.88*	**25,608**	*23,747*
Fabric Fund			
2,348 Units Church of Scotland Growth Fund	*£6.88*	**16,154**	*14,980*
Total Investments		**95,467**	*88,529*

9 **Debtors**	**2025**	*2024*
	£	*£*
Gift Aid Tax refund due	**1,996**	*4,703*
Other	**960**	*650*
Prepayments	**1,075**	*308*
	4,031	*5,661*

10 **Creditors**		
Bills payable	**24,222**	*16,979*
Accruals	**2,428**	*2,314*
Other	**1,802**	*2,080*
	28,452	*21,373*

11 **Analysis of Net Assets among Funds**

	General	**Restricted**	**Endowment**	**TOTAL**
	£	£	£	£
Fixed Assets	3,285	13,650		**16,935**
Investments	79,313	16,154	-	**95,467**
Current Assets	31,255	4,533	4,225	**40,013**
Current Liabilities	(28,452)			**(28,452)**
Net Assets at 31 Dec 2025	**85,401**	**34,337**	**4,225**	**123,963**

	General	**Restricted**	**Endowment**	**TOTAL**
	£	£	£	£
Fixed Assets	3,202	14,700	-	17,902
Investments	73,549	14,980	-	88,529
Current Assets	28,171	6,211	4,107	38,489
Current Liabilities	(21,073)	(300)	-	(21,373)
Net Assets at 31 Dec 2024	83,849	35,591	4,107	123,547

12 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue if it were not for the commitment shown.

13 Movement in Funds

	As at 1 Jan 25 £	Incoming Resources £	Outgoing Resources £	Other Gains/ (losses) £	As at 31 Dec 25 £
Endowment Funds					
Benevolent Trust Fund:					
Capital	2,666	-	-		**2,666**
Revenue	1,441	118	-		**1,559**
	4,107	118	-	-	**4,225**
Restricted Funds					
Fabric Fund	25,507	334	(2,487)	1,174	**24,528**
Organ Maintenance	10,084	209	(484)		**9,809**
The Children Fund	-	-	-		**-**
	35,591	543	(2,971)	1,174	**34,337**
Unrestricted Funds					
Reserve Fund	52,140	502	-	1,861	**54,503**
General Fund	31,709	92,895	(97,609)	3,903	**30,898**
	83,849	93,397	(97,609)	5,764	**85,401**
TOTAL FUNDS	**123,547**	**94,058**	**(100,580)**	**6,938**	**123,963**

	As at 1 Jan 24 £	Incoming Resources £	Outgoing Resources £	Other Gains/ (losses) £	As at 31 Dec 24 £
Endowment Funds					
Benevolent Trust Fund:					
Capital	2,666	-	-	-	2,666
Revenue	1,303	138	-	-	1,441
	3,969	138	-	-	4,107
Restricted Funds					
Fabric Fund	27,063	337	(3,184)	1,291	25,507
Organ Maintenance	9,958	246	(120)	-	10,084
	37,021	583	(3,304)	1,291	35,591
Unrestricted Funds					
Reserve Fund	49,590	503	-	2,047	52,140
General Fund	40,869	80,096	(93,550)	4,294	31,709
	90,459	80,599	(93,550)	6,341	83,849
TOTAL FUNDS	131,449	81,320	(96,854)	7,632	123,547

Purposes of the Funds:

The capital of the **Benevolent Trust Fund** is used to provide income to fund pastoral assistance within the parish.

The **Fabric Fund** is a fund to meet the costs of non-recurring maintenance costs or capital expenditure in relation to the fabric of the church.

Organ Maintenance is to meet exceptional expenses or capital expenditure in respect of the organ.

The Children Fund is to assist younger churchgoers through the provision of Christian learning materials or any other items which may assist their personal development.

The **Reserve Fund** is in respect of funds set aside by the trustees for general purposes if so approved by the Session.

The **General Fund** represents accumulative surpluses and is available for general purposes.

14 Collections for Third Parties and Charitable Donations

	2025	*2024*
	£	£
Christian Aid Scotland	**443**	*314*
Christian Aid - Myanmar Appeal	**416**	*-*
Christian Aid - Gaza Appeal	**-**	*544*
Water Aid	**-**	*480*
Perth Foodbank	**120**	*-*
Tayside Children with Cancer and Leukaemia	**370**	*526*
	1,349	*1,864*

Many Christian aid donations are subject of gift aid which enhances the overall value of the donations.

Funds held on behalf of the Congregation by the Church of Scotland General Trustees

	2025 £	*2024* £
CAPITAL ACCOUNT		
Credit Balances held at 31 December at cost	**286,393**	**286,393**
Market Value of Balances at 31 December	**289,315**	*287,100*
REVENUE ACCOUNT		
Credit Balance at 31st December	**20,623**	*10,754*
Transfer to St John's - income share prior year	**-**	*(2,779)*
Interest received	**12,106**	*12,125*
Dividends received	**1,255**	*1,377*
Admin charges	**(320)**	*(854)*
Credit Balance at 31 December	**33,664**	*20,623*