

Scottish Charity Number : SC017132
Congregation Number : 281679

**ST JOHN'S KIRK OF PERTH
(CHURCH OF SCOTLAND)**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2025

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2025

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ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and the financial statements for St John's Kirk of Perth (Church of Scotland) for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the General Assembly Regulation for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Account (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a National Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland, through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

During 2025 we continued under the Guardianship of the Presbytery of Perth, with the Rev Craig Dobney guiding us faithfully as Interim Moderator until 8 September 2025. We were greatly blessed by the ministry of the Rev Sandy Gunn as our Locum and were delighted when he agreed to undertake the role of Interim Moderator following Craig's departure. A hugely experienced Minister, Sandy has led us with enthusiasm and dedication, not least in overseeing preparations for the 2026 900th anniversary celebrations of the Kirk. Under his guidance, we were encouraged to ordain two new elders on 26 October 2025, providing a significant strengthening of the Kirk Session. Craig Dobney and Sandy Gunn also led a Session Away Day, focusing on the spirituality of elders, team building and comradeship, and reflecting together on the questions: What is Church? How are we doing as Church? The day concluded with Bible study and prayer. In addition, four new services were introduced during 2025 at St John's Kirk of Perth at Sandy's initiative: a Service for the Disabled, Perth Prays, a Service for the Bereaved, and a Service of Appreciation for the Emergency Services, the latter held in response to the tragic fire in Perth.

During the year there was a change in key office bearers, with Bill Wilson moving to the role of Fabric Convener and Margaret Steele returning as Session Clerk. A Core Group was established to oversee the day-to-day running of the Kirk, to make timely and appropriate decisions as required, and to report regularly to the Kirk Session, thereby supporting effective governance and clear communication.

During 2025 the congregation moved to online banking for all of its bank accounts. This change was introduced to reduce the use of cheques, enable prompt payment of invoices, and allow Trustees to have access to up-to-date account balances when required. In addition, the congregation transitioned its financial records to the digital accounting platform Xero. A bookkeeper was engaged to assist with maintaining the congregation's financial records and supporting the transition to the Xero accounting system.

The Congregational Action Plan was submitted to Perth Presbytery in 2026 and continues to guide the Kirk Session's consideration of future mission priorities, sustainability and community engagement.

Achievements and Performance

Under the leadership of the Rev Sandy Gunn, meaningful links have been established with schools across Perth, strengthening St John's engagement with young people and the wider educational community. Visits have been arranged and tailored materials developed to support the use of St John's as a resource within the Curriculum for Excellence, blending the history, faith and heritage of the Kirk with current educational objectives. In support of this work, a new Education page has been created on the St John's website, providing accessible resources for teachers and pupils. This page will continue to be expanded and developed as these important relationships grow.

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St John's Music continued to flourish during 2025, offering a varied and high-quality programme that attracted both congregation members and the wider community. Performances included organ recitals by Jordan English, Jack Oades and Chris Nickol; contributions from Jambouree Choir, Tayside Big Band and the Resol String Quartet; a guitar recital by James Lind; The 4 Cellos; and a festive concert featuring Perthshire Brass with the Scottish Police and Community Choir. This vibrant and diverse programme reflects the continuing strength of St John's musical tradition and its significant contribution to both our congregational life and wider community outreach. The kirk had a busy year hosting concerts and events including the Annual Perth Festival of the Arts.

The project to make the Kirk safe, wind and watertight (titled Faith in Our Future, Protecting Our Past) continues to make encouraging progress. By May 2025 the work to prepare the plans for what was required had reached the completion of the RIBA Stage 2 Report. This is a substantial document, that summarises the surveys of the spire and flat roofs undertaken and the Conservation Architect's proposals for what needs to follow. This work was undertaken using the resources of the Kirk, but funding support to make the necessary repairs will be essential.

The St John's Kirk Appeal for the Project (which is run by a separate charity, The Trust for St John's Kirk of Perth) reached a significant milestone at the end of 2025. Thanks to the work of a professional Fundraiser employed by the Trust of St John's Kirk, funds from major national and Kirk funders have now been pledged and committed to a total of an impressive £2.1M. However, with a current project cost of £2.7M a significant funding gap remains. We have now launched our Project Development Phase with support from The National Lottery Heritage Fund. Their funding, thanks to National Lottery players, is supporting production of the detailed plans (RIBA Stage 3) and we hope to put the work out to tender in the second half of 2026. All Project fundraising, drawing down of project monies and invoices are being paid through the Trust for St John's Kirk with no contractual obligation or commitment from St John's Kirk, with the exception of a donation to the Project (see Investment Policy and Performance section). Four members of the St John's Kirk Session (including the Fabric Convener) sit on the Board of the Trust for St John's Kirk and are active in supporting the Trust in their work and reporting back to the Kirk Session.

The Kirk Session continues to strive to balance its responsibility to deliver both its Christian Mission as envisaged by the Presbytery Mission Plan which has been revised and the responsibility it has also been given by the Church of Scotland to keep the building safe, wind and watertight. Consequently, Session continued in 2025 to make its own resources available for both Mission and urgent repairs.

During 2025 the Kirk hosted 46 concerts and community events, welcomed 17,208 visitors, engaged with 10 schools and delivered 18 special services. In addition, the Faith in Our Future, Protecting Our Past project completed RIBA Stage 2 and secured £2.1 million of pledged and committed funding.

The expenditure incurred during the year enabled the continued delivery of worship, pastoral care, community activities, educational engagement, musical events and the maintenance of the historic building. Expenditure also supported the development work required to progress the Faith in Our Future, Protecting Our Past project.

Financial Review

Results for the year ended 31 December 2025 are given in the Statement of Financial Activities on page 9. The assets and liabilities are given in the Balance Sheet on page 10.

The financial statements consolidate the financial position of all funds to which the congregation has entitlement.

The Trustees' concerns remain regarding the ongoing costs of heating and lighting the Kirk, together with day-to-day operational costs including insurance. That said, we are pleased and grateful to see increases in regular donations from the congregation, tax recovered from Gift Aid, income from charitable activities and the sale of memorabilia. In addition, there has been an increase in donations from visitors, which is very encouraging. The rise in visitor donations is primarily due to the increase in footfall of visitors to the Kirk following the opening of the adjacent new Perth Museum in March 2024. Whether this will continue into future years as the novelty of the new museum diminishes remains to be seen. The Kirk has received two small

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2025

legacies and, on the stewardship side, has been running a legacy campaign through the Kirk magazine. Whilst the introduction of the GoodBox has been very helpful, further development and work need to be done in this area, earmarked for 2026. The Kirk Session has £168,287 lodged with the Church of Scotland Investors Trust Deposit Account following the sale of the Manse. This money is committed to fundraising for the Faith in Our Future, Protecting Our Past Project.

In summary, with regard to the combination of Restricted, Designated and Unrestricted funds total income resources amounted to £113,183 (2024 £112,880). Total resources expended amounted to £170,005 (2024 £173,676) resulting in a net deficit of £56,822 (2024 £60,796).

Investment Policy and Performance

The investments are managed by Rathbone Group PLC, George House, 50 George Square, Glasgow, G2 1EH, and are held in a nominee account. The Finance Committee held an investment portfolio meeting with the investment managers from Rathbones in March 2025. The portfolio is held at a discretionary service level, has a balanced investment objective, and is held at Risk Level 3, with the long-term objective of CPI +2%. In the year from December 2024 to December 2025, the total return, net of Rathbones' fees, was 12.3%. In May 2025, the Rathbones fund managers were advised that the Kirk Session had confirmed a commitment of £250,000 towards fundraising for the Faith in Our Future, Protecting Our Past Project. In addition, a further £150,000 was committed towards the cost of employing an Operations Manager, as detailed in the Business Plan. These monies would be drawn initially from the Church of Scotland Investors Trust Deposit Fund, the Rathbones St John's Kirk Heritage Fund and any remainder from the Rathbones St John's Kirk Unrestricted Fund. Following the meeting with the Rathbones fund managers, and with the knowledge that there will be a £400,000 withdrawal of funds at a point yet to be confirmed, the Finance Committee and Kirk Session decided to leave the Investment Policy unchanged.

As at 31 December 2025, the two funds within the Rathbones portfolio for St John's Kirk were:

St John's Kirk of Perth – an unrestricted fund for operational needs – valued at £310,501.

St John's Kirk of Perth Heritage Fund – a restricted fund for maintenance and repair of the building – valued at £166,490.

Risk Management

The Trustees have overall responsibility for systems, procedure and controls administered by the charity. Such systems can provide reasonable, but not absolute assurance against errors and fraud. Within this framework, the Trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to mitigate the exposure to major risks.

As a Grade A listed building the Kirk Session of St John's Kirk is well aware of the risks involved. That is why the "Faith in Our Future, Protecting Our Past" project has been developed with the support of the Trust for St John's. However, if this project fails, the structure of the building will continue to deteriorate and will be at risk. Perth Presbytery, of which St John's is a member church, conduct Quinquennial review inspections of the building, the last of which was in 2022. That report was one of the catalysts for the "Faith in Our Future, Protecting Our Past" project mentioned above. There is also a Presbytery Buildings Officer who provides guidance to the Fabric Team as required. The building itself is protected by a fire alarm system, CCTV along with mandatory annual inspections including: Fire Safety inspections, Lightning Conductors, PAT 5 yearly Inspection, Boilers & Fire Extinguishers Inspections. Plus, an annual building inspection by outside contractors.

The Kirk Session is updated about the building at every Kirk Session meeting and informed of any actions required/taken and if necessary, funding approved.

The Fundraiser for the "Faith in Our Future, Protecting our Past" is working alongside the Trust for St John's Kirk to address the funding gap for this Project. There will be no further allocation from St John's Kirk over and above the £400,000 mentioned in the Paragraph above.

The possibility of a lack of office-bearers remains a threat in the future. The congregation is an ageing congregation and this is also a threat. St John's Kirk is not alone in this regard and as part of the Perth Presbytery Mission Plan which is updated every year, there is work being undertaken to achieve more joint collaboration between the 3 other City Centre Churches in Perth. This work is still very much in its infancy, but meetings are taking place to see if there is any possibility of joint working and also volunteers from other churches helping out with various activities such as assisting with welcoming visitors to the Kirk.

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There are a number of Committees within the Kirk Session and each of them have specific responsibilities. Looking forward it is acknowledged that these Committees are not working properly so in 2026 the Committee structure is going to be considered so that succession planning will be more accurate. In the intervening period a Core Group of the key office bearers has been formed so that no one individual has an unfair burden. This has been working well and will probably be maintained in some form or other.

The Session has, with the help of the Trust's Fundraiser, developed a Business Plan for St John's for the period 2025 – 2030, which centres around five strategic areas, WATCH: Worship, Arts and Culture, Tourism, Community, and Heritage. Delivery of the Project and Business Plan is supported by the appointment by the Trust of both an Internal and External Project Manager, who assists in the implementation of these and other key initiatives. The principal risks are building deterioration, the project funding gap, liquidity, declining membership, and succession and volunteer capacity. These are mitigated through the Faith in Our Future project and regular inspections; continued fundraising and project reporting; cash-flow monitoring and Finance Committee oversight; mission planning, school engagement and community outreach; and committee review, succession planning and volunteer development. The Kirk Session will continue to monitor these risks regularly.

Reserves policy

At 31 December 2025 the charity held total funds of £699,275 (2024 £720,679), comprising unrestricted funds of £311,691 (2024 £292,652), designated Fabric Fund balances of £90,394 (2024 £105,578) and restricted funds of £297,190 (2024 £322,449). Restricted funds are not available for the charity's general purposes. The designated Fabric Fund has been set aside by the Trustees for maintenance and repair of the Kirk building. The Trustees retain unrestricted reserves in view of the operational needs of the congregation and the potentially significant and unpredictable costs associated with maintaining a Grade A listed building. Although unrestricted funds total £311,691, a substantial part is held in investments rather than immediately available cash. The Trustees continue to monitor cash flow, project commitments and the adequacy of reserves. No fixed target has been adopted for the reserves but there is an agreement to wherever possible maintain a minimum of £10,000 available for regular monthly payments primarily utility bills. At 31 December 2025 unrestricted free reserves amounted to £1,190 therefore this policy has not been met. The Trustees recognise that the target minimum balance was not achieved at the year end and will monitor cash flow closely during 2026. The Finance Committee will review expenditure, income generation opportunities and the availability of unrestricted funds, reporting regularly to the Kirk Session with the objective of restoring and maintaining the minimum £10,000 balance.

Structure, Governance, and Management

The congregation is a registered charity, number SC017132 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts of the General Assembly of the Church of Scotland. The Deed of Constitution for St John's Kirk dated 9 May 2008. Item One, states that the control of the affairs of the Congregation, both spiritual and temporal, shall be vested in the Kirk Session of the Congregation. Members of the Kirk Session are the charity Trustees. The Kirk Session members are the elders of the Kirk and are chosen from those members of the Kirk who are considered to have appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the church, to become members of the Board. Board members are then appointed at the Stated Annual General Meeting.

The primary charitable purpose of St John's Kirk reflects that of the Church of Scotland, (as registered with the Office of the Scottish Charity Regulator (OSCR)) and is the advancement of religion. Alongside its central spiritual purpose of advancing the Christian faith, the St John's Kirk's charitable work extends into community and social action: Providing regular public worship, spiritual development, and Christian education; Supporting local communities through food banks and pastoral care. Supporting the Church of Scotland's major social care arm, Cross Reach, which delivers support services across Scotland for older adults, mental health, homelessness, and addiction; Engaging in worldwide mission work, international aid, and advocacy on issues like climate change and poverty.

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2025

Reference and Administrative Information

Trustees:

The undernoted persons are members of the Kirk Session, the governing body of the congregation, subject to the authority of Perth Presbytery. They have served as Trustees, along with the Minister, Session Clerks and Treasurer, during the year 2025 and up to, and including, the date of approval of these financial statements.

Jennifer Archibald	Anne Chatt	Ian Dutch to 20/08/2025
Lorna Ferguson	Marlyn Gannon	Sue Hendry
Marjory Howat	Gordon Hynd	John Kinloch to 06/04/2025
Mary Knox	Kenny Macaskill	Wilma Malcolm
David Morrice	Kay Morrison	Douglas Pringle
Lucy Pringle from 26/10/2025	Vivien Pringle	James Steele
Margaret Steele	Sandra Waite to 14/03/2025	William Wilson
Marjory Wylie	Deirdre Yellowlees from 26/10/2025	Jo Young
Rev Craig Dobney, Interim Moderator (to 08/09/2025)	Rev Sandy Gunn, Interim Moderator and Locum Minister – (from 09/09/2025)	

Reference and Administrative Information

Trustees:

Principal Office – Bearers

Interim Moderator

Rev Sandy Gunn

Session Clerk

Mrs Margaret Steele

Deputy Session Clerk

Miss Kay Morrison

Treasurer

Mrs Lorna Ferguson

Charity Name:

St John's Kirk of Perth (Church of Scotland)

Charity Registration Number:

SC017132

Congregation Number:

281679

Contact Address:

Kirk Office
St John's Place
Perth
PH1 5SZ

Independent Examiner

Suzanne Kerr FCCA, TC Group
4 Albert Place, Perth, PH2 8JE

Bankers

Royal Bank of Scotland
Perth Chief Office
12 Dunkeld Road
Perth
PH1 5RB

Bank of Scotland
10-16 King Edward Street
Perth PH1 5UT

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Trustees Responsibilities in Relation to the Financial Statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each year to show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statement, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates which are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They must ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and their Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation governing financial statements may differ in other jurisdictions.

Approved by the Trustees and signed on their behalf.



Margaret Steele
Session Clerk

Date: 27/09/2026

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND) FOR YEAR ENDED 31 DECEMBER 2025

I report on the financial statements of the charity for the year ended 31 December 2025 which are set out on pages 9 to 20.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the Trustees, as a body, for my work or this report.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statements

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations,
 - and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Suzanne Kerr, FCCA

TC Group
4 Albert Place
Perth
PH2 8JE

Date: 28 September 2026

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Statement of Financial Activities for the year ended 31 December 2025

	Note	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:									
Donations and legacies	1	63,143	-	3,133	66,276	64,092	-	3,633	67,725
Charitable activities	2	19,345	-	-	19,345	13,646	-	-	13,646
Investments	3	18,208	-	6,030	24,238	17,074	-	5,852	22,926
Other	4	2,499	-	825	3,324	2,501	-	6,082	8,583
Total income		103,195	-	9,988	113,183	97,313	-	15,567	112,880
Expenditure on:									
Raising funds	5	2,823	-	1,439	4,262	2,844	-	1,433	4,277
Charitable activities	5	109,426	15,184	41,133	165,743	117,073	15,111	37,215	169,399
Total expenditure		112,249	15,184	42,572	170,005	119,917	15,111	38,648	173,676
Net income/(expenditure) before other gains and losses		(9,054)	(15,184)	(32,584)	(56,822)	(22,604)	(15,111)	(23,081)	(60,796)
Transfers between funds		536	-	(536)	-	-	-	-	-
Net gains/(losses) on investments	9	27,557	-	7,861	35,418	(2,251)	-	2,501	250
Net income/(expenditure)		19,039	(15,184)	(25,259)	(21,404)	(24,855)	(15,111)	(20,580)	(60,546)
Total funds brought forward		292,652	105,578	322,449	720,679	317,507	120,689	343,029	781,225
Total funds carried forward		311,691	90,394	297,190	699,275	292,652	105,578	322,449	720,679

The notes on pages 11 to 20 form part of these financial statements

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Balance Sheet for the year ended 31 December 2025

	Note	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fixed assets:									
Tangible assets	8	-	-	-	-	-	-	-	-
Investments	9	310,501	-	166,331	476,832	283,824	-	158,574	442,398
Total fixed assets		310,501	-	166,331	476,832	283,824	-	158,574	442,398
Current assets:									
Debtors	10	13,672	-	-	13,672	15,359	-	-	15,359
Cash at bank and in hand		4,130	90,394	130,859	225,383	10,601	105,578	163,875	280,054
Total current assets		17,802	90,394	130,859	239,055	25,960	105,578	163,875	295,413
Current liabilities:									
Falling due within one year	11	(16,612)	-	-	(16,612)	(17,132)	-	-	(17,132)
Net current assets		1,190	90,394	130,859	222,443	8,828	105,578	163,875	278,281
Net assets		311,691	90,394	297,190	699,275	292,652	105,578	322,449	720,679
Funds of the charity:									
Unrestricted funds	14				311,691				292,652
Designated funds	14				90,394				105,578
					402,085				398,230
Restricted funds	14				297,190				322,449
					699,275				720,679

The accounts were approved by the Trustees on 27 September 2026 and signed on their behalf by:



Margaret Steele - Session Clerk



Lorna Ferguson - Treasurer

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2025

Accounting policies

The following accounting policies have been applied consistently in the current and preceding year in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

St John's Kirk of Perth (Church of Scotland) meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The Church of Scotland Presbytery Mission Plan Act requires each Presbytery to develop and annually review a strategic deployment plan for ministries within its bounds. In January 2025 the Mission Planning Act for Perth Presbytery of which St John's is a member was published. Within that Plan it stated: "The Plan recognises the historical importance of St John Kirk in this Presbytery. Despite considerable internal refurbishment in the last fifteen years, the building requires further significant works. To secure funding, St John's requires to have clarity with regard to its future in the Presbytery Plan. The Plan supports the need for a congregation in St John's for the duration of this Presbytery Plan (December 2027) and into the next. Further planning is needed in partnership with the Kirk Session, Presbytery, General Trustees, The Friends of St John's, the Trust for St John's and Perth and Kinross Council, which will provide assurances over the ongoing care and maintenance of this historic building, and it currently has a category A allocation". For information category A means "to be retained beyond the five years from the date at which the Mission Plan is approved or annually reviewed". The Kirk Session of St John's Kirk feel encouraged by this Perth Presbytery Mission Plan wording and are working with all the bodies mentioned to fulfil the requirements for care and maintenance of the building as well as provide Christian advancement through its worship, mission and outreach."

Fund accounting

Funds are classified as either restricted, designated or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use, which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has the entitlement to funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2025 (cont)

Accounting policies (cont)

The following accounting policies have been applied consistently in the current and preceding year in dealing with items which are considered material in relation to the charity's financial statements.

Incoming resources (cont)

Legacies are recognised when the charity is advised by the personal representative of an estate that a payment will be made, or there is entitlement, probable and reliably measured. Where legacies have been notified to the charity, or the charity is aware of the granting of confirmation or probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, which is limited to the Kirk. Title of the Kirk is vested in the Church of Scotland General Trustees. No consideration is payable for the use of this asset. Expenditure incurred on the repair and maintenance of this asset is charged as resources expended in the statement of financial activities in the period in which the liability arises.

Investments

The Income from our share of the sale of the Manse was £248,287 and this was lodged with the Church of Scotland Investors Trust. £80,000 was subsequently uplifted from this account for Church Expenses, reducing the current value to £168,287.

Fixed asset investments are stated at fair value at the balance sheet date. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year.

Taxation

St John's Kirk of Perth (Church of Scotland) is recognised as a charity for the purposes of applicable taxation legislation and is not, therefore, subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with the Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2025 (cont)

Accounting policies (cont)

The following accounting policies have been applied consistently in the current and preceding year in dealing with items which are considered material in relation to the charity's financial statements.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Accruals

Accruals are applied at the year end based upon financial costs received post year end and the experience of the Trustees.

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2025 (cont)

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
1 Donations and legacies								
Offerings	37,889	-	-	37,889	34,617	-	-	34,617
Legacies	2,000	-	-	2,000	3,000	-	-	3,000
Tax recovered on Gift Aid	8,911	-	-	8,911	8,365	-	-	8,365
Heritage Fund	-	-	3,133	3,133	-	-	3,633	3,633
Other	14,343	-	-	14,343	18,110	-	-	18,110
	63,143	-	3,133	66,276	64,092	-	3,633	67,725
2 Income from charitable activities								
Weddings and funerals	2,400	-	-	2,400	1,000	-	-	1,000
Concerts/use of premises	16,945	-	-	16,945	12,646	-	-	12,646
	19,345	-	-	19,345	13,646	-	-	13,646
3 Investment income								
Dividends received	9,606	-	6,030	15,636	9,669	-	5,852	15,521
Deposit interest	8,602	-	-	8,602	7,405	-	-	7,405
	18,208	-	6,030	24,238	17,074	-	5,852	22,926
4 Other income								
Receipt from General Trustees	945	-	-	945	959	-	-	959
Tours	837	-	-	837	1,192	-	-	1,192
VAT refunds	-	-	825	825	-	-	6,082	6,082
Sale of memorabilia	717	-	-	717	350	-	-	350
	2,499	-	825	3,324	2,501	-	6,082	8,583

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2025 (cont)

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
5 Analysis of expenditure								
Raising funds								
Investment managers fees	2,565	-	1,439	4,004	2,610	-	1,433	4,043
Offering envelopes	258	-	-	258	234	-	-	234
	2,823	-	1,439	4,262	2,844	-	1,433	4,277
Charitable activities								
Giving to Grow	23,393	-	-	23,393	32,519	-	-	32,519
Presbytery dues	1,198	-	-	1,198	1,243	-	-	1,243
Minister's expenses/salary	16,651	-	-	16,651	234	-	-	234
Pulpit supply	300	-	-	300	6,250	-	-	6,250
Other salary costs	33,252	-	-	33,252	33,072	-	-	33,072
Fabric/repairs and maintenance	5,842	-	41,133	46,975	7,046	-	37,215	44,261
Other building costs	12,867	15,184	-	28,051	26,980	15,111	-	42,091
Church office expenses	1,293	-	-	1,293	1,361	-	-	1,361
Organ and music	831	-	-	831	886	-	-	886
Other expenses	4,884	-	-	4,884	4,288	-	-	4,288
Professional fees	5,675	-	-	5,675	2,000	-	-	2,000
Independent examination fee	3,240	-	-	3,240	1,194	-	-	1,194
	109,426	15,184	41,133	165,743	117,073	15,111	37,215	169,399
Total	112,249	15,184	42,572	170,005	119,917	15,111	38,648	173,676

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2025 (cont)

6 Staff costs and numbers	2025 £	2024 £
Salaries	33,252	33,072
Social security costs	-	-
	<u>33,252</u>	<u>33,072</u>

The average number of employees during the year was as follows:

	2025 Number	2024 Number
Ministerial support	1	1
Administration	1	1
Music staff	1	2
Premises maintenance	2	2
	<u>5</u>	<u>6</u>

No employee had employee benefits in excess of £60,000 (2024 - nil).

There is no-one deemed to be key management in relation to personal salaries.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 (2024 - £31,642) and the maximum stipend (in the fifth and subsequent years) £39,856 (2024 - £38,884).

7 Trustee remuneration and related party transactions

During the year, 5 (2024 - 6) Trustees received reimbursements of office expenses incurred totalling £735 (2024 - £868).

One Trustee, was employed as the Kirk Beadle under PAYE. Mr Douglas Pringle had a gross salary of £9,720 (2024 - £4,147). He has no other benefits or pension and the salary was reviewed by the Kirk Session in August 2025, increased by 5% and continues to meet the Living Wage.

During the year, a total of £13,698 (2024 - £14,971) was donated to the congregation by Trustees.

8 Tangible fixed assets	Equipment	Total
Cost		
At 1 January 2025	20,825	20,825
Addition	-	-
Disposal	-	-
At 31 December 2025	<u>20,825</u>	<u>20,825</u>
Accumulated depreciation		
At 1 January 2025	20,825	20,825
Charge for the year	-	-
At 31 December 2025	<u>20,825</u>	<u>20,825</u>
At 31 December 2025	<u>-</u>	<u>-</u>
At 31 December 2024	<u>-</u>	<u>-</u>

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2025 (cont)

9	Investments	Capital Fund	Heritage Fund	Total
		2025	2025	2025
		£	£	£
	Fair value at 31 December 2024	283,824	158,574	442,398
	Addition	24,884	36,208	61,092
	Disposal	(24,287)	(37,789)	(62,076)
	Realised gain on investments	189	2,801	2,990
	Unrealised gain on investments	25,891	6,537	32,428
	Fair value at 31 December 2025	<u>310,501</u>	<u>166,331</u>	<u>476,832</u>
	Investments at cost	<u>202,885</u>	<u>126,667</u>	<u>329,552</u>
10	Debtors		2025	2024
			£	£
	Gift Aid tax refund due		1,756	1,912
	Other		11,916	13,447
			<u>13,672</u>	<u>15,359</u>
11	Creditors		2025	2024
			£	£
	Accruals		52	75
	Other		16,560	17,057
			<u>16,612</u>	<u>17,132</u>

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2025 (cont)

12 Analysis of net assets among funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fixed assets	-	-	-	-	-	-	-	-
Investments	310,501	-	166,331	476,832	283,824	-	158,574	442,398
Current assets	17,802	90,394	130,859	239,055	25,960	105,578	163,875	295,413
Current liabilities	(16,612)	-	-	(16,612)	(17,132)	-	-	(17,132)
Funds value at 31 December 2025	311,691	90,394	297,190	699,275	292,652	105,578	322,449	720,679

13 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue if not for the commitment shown.

ST JOHN'S KIRK OF PERTH (CHURCH OF

Notes to the financial statements for the year ended 31 December 2025 (cont)

14 Movement in funds

	At 01 Jan 2025 £	Incoming resources £	Outgoing resources £	Assets Gain/(loss) £	Transfers £	At 31 Dec 2025 £
Unrestricted funds						
Capital fund	169,858	-	-	-	-	169,858
General fund	122,794	103,195	(112,249)	27,557	536	141,833
	292,652	103,195	(112,249)	27,557	536	311,691
Designated funds						
Fabric fund	105,578	-	(15,184)	-	-	90,394
Restricted funds						
Heritage fund	321,913	9,988	(42,572)	7,861	-	297,190
Fellowship Club fund	536	-	-	-	(536)	-
	322,449	9,988	(42,572)	7,861	(536)	297,190
Total funds	720,679	113,183	(170,005)	35,418	-	699,275

	At 01 Jan 2024 £	Incoming resources £	Outgoing resources £	Assets Gain/(loss) £	Transfers £	At 31 Dec 2024 £
Unrestricted funds						
Capital fund	169,858	-	-	-	-	169,858
General fund	147,649	97,313	(119,917)	(2,251)	-	122,794
	317,507	97,313	(119,917)	(2,251)	-	292,652
Designated funds						
Fabric fund	120,689	-	(15,111)	-	-	105,578
Restricted funds						
Heritage fund	342,493	15,567	(38,648)	2,501	-	321,913
Fellowship Club fund	536	-	-	-	-	536
	343,029	15,567	(38,648)	2,501	-	322,449
Total funds	781,225	112,880	(173,676)	250	-	720,679

Purpose of funds

Capital fund	To provide investment income and capital to meet the running costs of the Church.
General fund	General running purposes of the Church.
Fabric fund	The Trustees have set aside funds for the maintenance of the Church property.
Heritage fund	This has been established following a successful Stewardship Campaign held in 2019 and after consultation with Presbytery and the Stewardship and Finance department of the Church of Scotland. St John's Kirk of Perth is a building of historical significance and the purpose of the fund is to provide financial resources to help meet the costs of maintaining and improving the Heritage of the Kirk. All transactions are restricted.
Fellowship Club fund	Is no longer in existence The bank account was closed and cash in hand of £536 was transferred to the main church bank account.

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2025 (cont)

15 Collections for third parties

	2025	2024
	£	£
Water Aid	241	183
Erskine House	113	130
Poppy Scotland	113	130
Mission Aviation Fellowship	275	-
Christian Aid	297	146
Churches Action for the Homeless	275	-
Church of Scotland - Moderators charity	-	280
Starter Packs	-	380
S.F.R.S.	242	-
	<u>1,556</u>	<u>1,249</u>

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Appendix

Funds held on behalf of the congregation by the Church of Scotland General Trustees

	2025 £	2024 £
Capital account		
Credit balances held at 31 December at cost	<u>1,322</u>	<u>1,322</u>
Fair value of balances held at 31 December	<u>2,032</u>	<u>1,938</u>
Revenue account		
Credit balance held at 31 December	<u>3,987</u>	<u>4,061</u>