

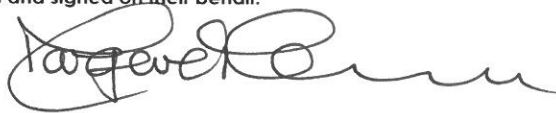
St John's Episcopal Church, Ballachulish - Year Ended 30th September 2024
Income and Expenditure Account

Note	Unrestricted	Current year Restricted	Total	Unrestricted	Prior year Restricted	Total
	£	£	£	£	£	£
Income						
Investment Income	5,645.02	89.61	5,734.63	5,297.36	82.92	5,380.28
Pledged Giving	120.00		120.00	120.00		120.00
Other donations	1,339.85		1,339.85	1,911.06		1,911.06
Donations restricted funds		1,626.68	1,626.68		1,470.00	1,470.00
Bank Interest		102.39	102.39		148.80	148.80
Other Income	0.00		0.00	6.39		6.39
	<u>7,104.87</u>	<u>1,818.68</u>	<u>8,923.55</u>	<u>7,334.81</u>	<u>1,701.72</u>	<u>9,036.53</u>
Expenditure						
WHR	3,360.00		3,360.00	3,360.00		3,360.00
Episcopal Diocese Quota	0.00		0.00	2,318.00		2,318.00
Insurance	1,948.62		1,948.62	1,817.09		1,817.09
Repairs and Maintenance	93.80		93.80	335.00	800.00	1,135.00
Light & Heat	1,500.00		1,500.00	6,569.94		6,569.94
Gardening		1,232.00	1,232.00		1,108.46	1,108.46
Ministry Costs	80.00		80.00			0.00
Professional Fees		3,300.00	3,300.00		1,000.00	1,000.00
Bank charges	3,013.85		3,013.85	36.00		36.00
	<u>9,996.27</u>	<u>4,532.00</u>	<u>14,528.27</u>	<u>14,436.03</u>	<u>2,908.46</u>	<u>17,344.49</u>
Deficit for the year	-2,891.40	-2,713.32	-5,604.72	-7,101.22	-1,206.74	-8,307.96
Increase/(decrease) in Value of Investments	20,253.38	415.45	20,668.83	8,382.77	140.81	8,523.58
Net proceeds of investments sales	5,000.00		5,000.00			0.00
Transfer between funds	89.61	-89.61	0.00	82.92	-82.92	0.00
Increase/(decrease) in total value of reserves	<u>22,451.59</u>	<u>-2,387.48</u>	<u>20,064.11</u>	<u>1,364.47</u>	<u>-1,148.85</u>	<u>215.62</u>
Value of reserves b/fwd	174,380.63	15,467.60	189,848.23	173,016.16	16,616.45	189,632.61
Value of reserves c/fwd	<u>196,832.22</u>	<u>13,080.12</u>	<u>209,912.34</u>	<u>174,380.63</u>	<u>15,467.60</u>	<u>189,848.23</u>

St John's Episcopal Church, Ballachulish - Year Ended 30th September 2024
Balance Sheet

	Note	Unrestricted £	Current year Restricted £	Total £	Unrestricted £	Prior year Restricted £	Total £
Investments	1	194,984.44	3,142.09	198,126.52	174,731.05	2,726.64	177,457.69
Bank accounts							
RBS current account		8,447.67		8,447.67	4,749.46		4,749.46
Restoration Fund			5,853.91	5,853.91		8,194.84	8,194.84
Churchyard Account			4,084.12	4,084.12		4,546.12	4,546.12
		<u>8,447.67</u>	<u>9,938.03</u>	<u>18,385.70</u>	<u>4,749.46</u>	<u>12,740.96</u>	<u>17,490.42</u>
Creditors	2	-6,599.89		-6,599.89	-5,099.89		-5,099.89
NET ASSETS		<u>196,832.22</u>	<u>13,080.12</u>	<u>209,912.33</u>	<u>174,380.62</u>	<u>15,467.60</u>	<u>189,848.22</u>
Reserves b/fwd		174,380.62	15,467.60	189,848.22	173,016.16	16,616.45	189,632.60
Surplus/(deficit) for the year		22,451.59	-2,387.48	20,064.11	1,364.47	-1,148.85	215.62
RESERVES C/FWD		<u>196,832.22</u>	<u>13,080.12</u>	<u>209,912.33</u>	<u>174,380.62</u>	<u>15,467.60</u>	<u>189,848.22</u>

Approved by the Trustees and signed on their behalf:



Very Revd Canon M R Campbell

Date:

St John's Episcopal Church, Ballachulish - Year Ended 30th September 2024
Notes to the Accounts

Note

1 Investments

	Unrestricted £	Current year Restricted £	Total £	Unrestricted £	Prior year Restricted £	Total £
Market value brought forward	174,731.06	2,726.64	177,457.70	166,348.29	2,585.83	168,934.12
Gain in market value	20,253.38	415.45	20,668.83	8,382.77	140.81	8,523.58
Market value carried forward	194,984.44	3,142.09	198,126.54	174,731.06	2,726.64	177,457.70

Most of the charity's investments are held in the Scottish Episcopal Church's Unit Trust Pool (UTP). This is a total return investment fund generating both income and realisable capital growth. Gains and diminutions in the value of the restricted fund (Beresford Bequest) are added to the fund whilst income is transferred to unrestricted funds. During the year 182 units (2023 - nil) were sold for a unit price of £27.5265 and the net sale proceeds of £5,000 were taken to reserves. As at the year end the charity held a total of 6,232 units (2023 - 6,414) at a market value of £30.5057 per unit (2023 - £26.4722).

A small element of the charity's unrestricted investments are held in Securities Trust of Scotland shares. As at the year end the charity held 3,500 shares (2023 - 3,500) at a market value of £2.2900 per share (2023 - £2.1900).

2 Creditors

	Unrestricted £	Current year Restricted £	Total £	Unrestricted £	Prior year Restricted £	Total £
Other creditors (WHR)	99.89		99.89	99.89		99.89
Accrual for electricity	6,500.00		6,500.00	5,000.00		5,000.00
	6,599.89	0.00	6,599.89	5,099.89	0.00	5,099.89

The charity has a long running dispute with SSE about electricity charges which is still to be resolved. A provision has been made due to the significance of the sum.