St Fillans Community Trust Limited
Registered in Scotland No. SC038882

REPORT AND ACCOUNTS

FOR THE YEAR FROM

1 SEPTEMBER 2024 TO 31 AUGUST 2025

DIRECTORS' REPORT

The directors submit their report and accounts for the year from 1st September 2024 to 31st August 2025.

Results

The Trust can report an overall surplus of income over expenditure for the year of £2,991.27(2024 £13,825.45). The general fund increased to £10,662.70 (2024 – increased to £10,217.70) whilst the restricted funds increased to £69,664.90 (2024 - increased to £66,673.63)

Review and future developments

The Main purpose of the Trust remains the provision of financial guidance to community ventures, initiated and supported by the community, and that of assistance to raise funds for those ventures deemed as appropriate.

This is the seventeenth year of the Trust's activities. During the year, the Trust made grants amounting to £679.82 (2024 - £1,822.51) to the St. Fillans Community.

Loch Earn Railway Path continues to be a considerable area of work and interest to the Trustees both during this financial period and in the future. The Trust has agreed to work closely with the Balqhuidder, Stathyre, and Lochearnhead Community Trust to increase capacity to deliver the project and ultimately connect the villages of St. Fillans and Lochearnhead.

The Trustees are aware of the proposals for the potential development of Windfarms in Glen Leadnock. Should these projects become a reality the village will significantly benefit in terms of finance. The Trust will work closely with the Community Council should further discussions be required.

Directors and their interests

The following directors served during the period:

Mr R Graham	Chairman
Mrs C Graham	
Mrs R Graham	Treasurer
Mr G Fisher	Secretary
Mr D Lamont	

No Trustees claimed or were in receipt of expenses during the period

There were no directors' interests requiring disclosure under the Companies Act 2006.

Statement of directors' responsibilities

Company law requires the directors to prepare for each financial year, accounts which give a true and fair view of the state of affairs of the company and of the surplus or deficit for the period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on a going concern basis unless it is inappropriate to assume the company will continue in business

The accounts for the year have been prepared on an accruals basis.

As stated on the accounts for previous years, for practical considerations, the board decided not to include the donation of certain assets over a number of past years totalling in value £3,922 at original costs in the accounts. The present values involved are not material. There have been no donations in kind in the current financial year.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Special provisions relating to small companies

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

G. Barry Fisher
Company Secretary
13th February 2025

Independent examiner's report to the directors of St Fillans Community Trust Limited "the Trust"

I report on the accounts of the Trust for the period ended 31st August 2025, which are set out on pages 5 to 7.

Respective responsibilities of the directors and the examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that for the year ended 31st August 2023, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations, have not been met, or

which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Janet Denholm

Qualification: B Com CA

Address: Ardsheean, St Fillans, Grieff, PH6 2ND

Date: 28 I April 2025

St Fillans Community Trust Limited

Statement of Financial Activities
(including income and expenditure account)
For the year from 1st September 2024 to 31st August 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024/25	**2024/25**	**2024/25**	2023/24
		£	£	£	£
Income					
Members subscriptions and donations		**1,388.37**	**8,889.81**	**10,278.18**	2,282.41
Various Grants and Gift received	3		**29,730.00**	**29,730.00**	53,025.26
		1,388.37	**38,619.81**	**40,008.18**	55,807.67
Expenditure					
Support in relation to community group's activities		**679.92**		**679.92**	1,822.51
Grants paid in respect of restricted fund			**36,033.54**	**36,033,54**	39,325.41
Administration costs		**303.45**		**303.45**	834.30
		983.37	**36,033.54**	**37,016.91**	41,982.22
Surplus /(deficit) for period		**405.00**	**2,586.27**	**2,991.27**	13,825.45
Reconciliation of funds					
Total funds brought forward		**10,217.70**	**56,455.93**	**66,673.63**	52,848.18
Surplus/ (deficit for the period)		**405.00**	**2,586.27**	**2,991.27**	13,825.45
Total funds carried forward		**10622.70**	**59,042.20**	**69,664.90**	66,673.63

St Fillans Community Trust Limited
BALANCE SHEET

As at 31sr August 2025

	Note	2025 £	2024 £
Current Assets			
Cash at bank and on hand		**69,664.90**	69,289.57
Debtors			
		69,664.90	69,289.57
Less			
Creditors (amounts falling due within one year)		**0.00**	2,616.94
		69,664.90	66,673.63
Represented by			
Unrestricted Funds			
General Fund		**10,662.70**	10,217.70
Restricted Funds			
St Fillans Paths Group		**1,045.65**	895.65
Loch Earn Railway Path ("LERP")	4	**51,751.53**	52,274.92
St Fillans Playpark Fund		**1,460.36**	1,460.36
St Fillans Hall Feasibility		***600.00***	600.00
Christmas Tree		***150.00***	150.00
Perthshire Open Studios		***120.63***	1,075.00
Festive Committee		***3,914.03***	0.00
Total Funds		**69,664.90**	66,673.63

The accounts were approved at a meeting of the directors held in St Fillans on 13th February 2026

For the year ended 31st August 2025, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and under the Rules of OSCR.

The members have not required the company to obtain an audit for the year in question in accordance with Section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and the requirements of the Scottish Charities Registrar, which require an independent examination of the accounting records to be undertaken.

They directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

R Graham

Mr R. Graham
(Chairman and Director)

Ruth Graham

R Graham
(Treasurer and Director)

NOTES TO THE ACCOUNTS

1. **Accounting policies**

   Basis of preparation
   The accounts are prepared on an accruals basis.

2. **Tangible fixed assets**
   In 2008 the St Fillans Festive Committee donated to the Trust a storage shed and equipment for use at future village events then valued at £1,000 and £1,722 respectively. During 2009 a marquee was purchased for the use of the village in the sum of £1,200 and further sums have been expended by the St Fillans Festive Committee to maintain this asset. Other items of equipment have been donated to the Trust over the years. The directors have decided not to incorporate these depreciating assets into the above accounts as their market value could not be determined as at 31st August 2025.

3. **Funding Received with Usage Restrictions**

   Grants have been received during the year ended 31st August 2025 from the following:

Perth and Kinross Council towards the Paths Gropu	£150.00
Sustrans (now known as Walk Wheel Cycle Trust) for LERP	£29,580.00
Total Funding Received with Usage Restrictions	**£29,730.00**

4. **LERP**

   Funds were provided for LERP as set out in note 3 above. These monies were used in continuation of the construction of the walking and cycling path. Planning for future phases of the project continues.