

Edinburgh: St David's Carrick Knowe Church of Scotland

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Congregation No: 010132

Scottish Charity No: SC 004783

Edinburgh: St David's Carrick Knowe Church of Scotland

Trustees' Report

Year ended 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. St David's Carrick Knowe Parish Church seeks to fulfil that role for our parish in west Edinburgh.

2025 was our first full year as a new Congregation following the Union of St David's Broomhouse and Carrick Knowe Parish Church on 1st March 2024. The Kirk Session met regularly during 2025 to receive reports on Property matters, the Financial position, recent and planned Worship services, and activities related to Mission. The meetings also allowed the elders (Trustees) to discuss and make decisions on the priorities for the Congregation. Within this structure our main objectives were:

- To provide regular worship services which meet the needs of our congregation and the wider community
- To continue the integration of our two former congregations, retaining the best of both their histories
- To Identify how best to serve the pastoral needs of our large geographical parish while recognising the limitations on the resources that we have available
- To plan for the disposal of the Jubilee Hall by December 2026, the final Property disposal required by the Presbytery Plan
- To maintain the remaining buildings and identify what changes need to be made to meet future needs
- To encourage the use of our premises by voluntary groups, charities and commercial organisations to support the needs of the community and generate income
- To employ paid staff to help fulfil our objectives within available financial constraints

Edinburgh: St David's Carrick Knowe Church of Scotland

Trustees' Report (Continued)

Year ended 31 December 2025

Objectives and Activities (continued)

Our Activities in 2025 towards meeting these objectives included:

- Recruiting a full-time Children & Families worker who has organized and run a varied programme of events and engaged with the two Primary schools
- Holding regular Sunday services and special services to mark Easter, Christmas and Remembrance Sunday
- Encouraging fellowship among the congregation by sharing in tea and coffee after services and holding social events such as the Scots Night in January 2025
- Providing opportunities for older people in the community to meet and socialize through groups like First Thursday and Teabreak
- Maintaining and upgrading our buildings, including:
 - Replacing the gas central heating boilers that service the church and hall complex at a cost of £70,000
 - Insulating the ceiling area above the main hall
 - Refurbishing the former Primary Room to make it a warm and friendly space for work with children
 - Creating a patio area in the manse garden
- Developing our buildings:
 - We held two facilitated half-day Vision events to allow members of the congregation and community to imagine ways in which we might make changes to our buildings to meet future needs. This work will be progressed in 2026 by setting up a group to explore options and make recommendations.

Achievements and Performance

Worship services are at the core of what we provide to our members and the wider community. Our regular Sunday morning service at 11.00am typically has around 70 attending. It is videoed each week and made available on our YouTube channel, normally attracting around 40 views from its 110 subscribers. The use of a variety of music to enhance the worship is particularly appreciated by members and visitors. Tea and coffee are served in the Main Hall after Sunday services allowing a time of fellowship enjoyed by around 50 people each week. In addition to our regular worship we organised special services, including:

- Daily reflections during Holy Week
- Regular Communion services where the sacrament is open to all who wish to take part
- A Remembrance Day service which was attended by a congregation of around 100 worshippers including members of the 88th Craigmmond Scout group
- Special Advent services including a Community Carol service featuring input from the youth organisations associated with the church. We also organised an outdoor carol singing event at the bandstand in Saughton Gardens which unfortunately had to be cancelled because of bad weather. The Christmas Eve Christingle and Watchnight services in the church were particularly well-attended
- Whole-school Assemblies at Christmas and at the start of the summer holidays for two schools in our parish, Carrick Knowe Primary School and Broomhouse Primary School.

Edinburgh: St David's Carrick Knowe Church of Scotland

Trustees' Report (Continued)

Year ended 31 December 2025

Achievements and Performance (Continued)

Our Halls provide welcoming and well-equipped spaces for organisations associated with the church and groups from the community. The grounds and gardens are maintained by a professional gardener and volunteers from the congregation, and often attract favourable comments. The groups and organisations which use the halls and are directly associated with the church include:

- Our Children and Families service, providing an attractive and varied programme of events including:
 - Community Meals – a Friday evening opportunity to meet and enjoy nutritious home-made food
 - Foodie Fridays – a chance for children and their grown-ups to learn how to prepare, cook and enjoy wholesome dishes
 - Carer & Toddlers – a group which meets for two hours on Monday mornings
- The Church of Scotland Guild whose 30 members meet weekly on Tuesday evenings
- Girlguiding – two Rainbow Units, two Brownie Packs, a Guide Company and a Ranger Unit with a combined total of more than 100 girls and young women taking part
- A Boys' Brigade and Girls' Association Company open to boys and girls from P1 to P6
- First Thursday – a group of around 50 who meet monthly to enjoy entertainment, company and refreshments
- Teabreak – an opportunity to meet and chat over tea and coffee on Wednesday afternoons
- Crafty Friends who meet monthly in the Cloisters for craft activities

Other hall users include:

- The Corstorphine Dementia Project who use our Jubilee Hall to provide day-care services for their members and our vestry as their office
- The Gallery Art Club who use our Main Hall on Tuesday mornings
- A Badminton group who play in our Main Hall on Wednesday mornings
- A group of retired Customs and Excise employees who meet monthly in the Cloisters
- A Zumba group which meets on Friday morning in our Main Hall
- A Slimming group which meets on Saturday mornings
- The Gylemuir After-School Club, who ran a two-week Summer Holiday series of events based in our halls.

Our pastoral care programme is currently under review with the aim of creating a small team to continue providing valuable and much-appreciated support to around 40 members of the congregation at home, in care homes and in hospitals.

The Cloisters is a welcoming reception area which contains a library of children's and adult books available to borrow, with any donations going to Christian Aid.

Our Church Office is open three mornings each week, providing a much-appreciated point of contact on a regular basis.

Edinburgh: St David's Carrick Knowe Church of Scotland

Trustees' Report (Continued)

Year ended 31 December 2025

Financial Review

As noted during the union year in 2024, Income and expenditure is presented as if the two congregations had been together throughout the full last two years under these merger accounts and so comparison year on year is valid. The generosity of church members in their regular donations has meant that the income from standing orders, weekly envelopes and tax reclaimed via Gift Aid has held up remarkably well since the Union. We recognise the potential to increase income from Hall lets, and this is a priority for the Church Administrator.

Income for the year rose from £135k to £238k as noted in the statement of financial activities. A significant drawdown was made on funds from General Trustees as noted in 5 of just over £100k causing the significant increase. The funds from the General Trustees drawdown were used to fund the building work in the year. Expenditure rose from £225k to £246k, included in last year was the levy on the sale of the former St David's Broomhouse manse of £60k which has not repeated but the substantial work done on the building meant that repairs and maintenance rose to £105k resulting in the overall increase. Further details on the split of expenditure can be seen in note 6.

After gains on investments, net income for the year was £5k. Reserves at the year end were £892k as detailed in note 16.

Investment Policy and Performance

Most of our investments are held in Church of Scotland Investors Trust funds with the objective of having money available to meet our short-term regular commitments and running costs, and being able to spend money on building improvements as the current plans require.

Risk Management

The sale of the former St David's Broomhouse manse has resulted in significant financial security for the new congregation. We have also benefited from the sale of the former St David's Broomhouse church and halls complex. This has resulted in around £500,000 being held by the Church of Scotland General Trustees which we can call on if required for e.g. property improvements. We are not aware of any major risks, however our Jubilee Hall has to be disposed of by the end of 2026.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 6 months expenditure including designated funds. At the year end the church held unrestricted funds of £803,547 of which £37,862 had been designated for Fabric Fund and £5,063 is Guild funds. The remaining balance of £760,622 represents several years of likely routine expenditure. As mentioned above we expect to make significant investment in our church and halls.

The church also held £88,705 of restricted funds which have been provided for the purposes specified in Note 16.

Edinburgh: St David's Carrick Knowe Church of Scotland
Trustees' Report (Continued)
Year ended 31 December 2025

Structure, Governance and Management

The congregation is a registered charity, number SCO04783 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

The Congregation of St David's Carrick Knowe Parish Church was formed on 1st March 2024 from the Union of St David's Broomhouse Parish Church and Carrick Knowe Parish Church. The Congregation took on the model Unitary Constitution of the Church of Scotland with all elders from the former congregations becoming the Kirk Session of the new congregation.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Edinburgh: St David's Carrick Knowe Church of Scotland
Trustees' Report (Continued)
Year ended 31 December 2025

Reference and Administrative Information

Trustees

Kirk Session

Rev. Fiona Mathieson
Ann Baillie
Robin Ballantyne
Anne Barry
Finlay Buchanan
Fiona Buchanan
Margaret Buckle
Malcolm Clark
Andrew Davidson
John Dea
Sandra Dea
Andrew Davidson
Charles Dickson
Charlotte Dickson
Patricia Dickson
Roderick Easton
Carol Finlay
Ian Fraser
Alexander Gilmour
Patricia Gilmour
George Goodall
Patricia Goodall
David Hall
Desmond Herkes
Veronica Herkes
Mary Horne
Susan Hunter
Patricia Ironside

Andrew Johnston
Ian Kerr
Mary Kerr
William Kerr
Elsie Laird
Andrew Liston
Beryl Liston
Joan Lorimer
Arthur Manchester
Margaret McGrath
David MacPherson
Michael Palmer
Lesley Pirie
Ann Reid
Paul Rutherford
Frances Sinclair
Ronald Smart
Christine Stewart
Shona Tennant
George Urquhart
Anne Williamson
Barry Williamson
Elma Wilson
Ann Yorkston

**Edinburgh: St David's Carrick Knowe Church of Scotland
Trustees' Report (Continued)
Year ended 31 December 2025**

Principal Office-bearers

Minister: Rev Fiona Mathieson
Joint Session Clerks: Bill Kerr and George Goodall
Church Treasurer: Finlay Buchanan

Principal Office

The Church Office, 118-132 Saughton Road North, EDINBURGH, EH12 7DR

Charity No: SCO04783

Independent Examiner

Sarah Hollis CA
Hollis Accounting Limited, 3 Melville Crescent, EDINBURGH, EH3 7HW

Bankers

Royal Bank of Scotland
239 St John's Road, EDINBURGH, EH12 7XB

Edinburgh: St David's Carrick Knowe Church of Scotland
Trustees' Report (Continued)
Year ended 31 December 2025

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

.....
Bill Kerr, Joint Session Clerk

Date

.....
George Goodall, Joint Session Clerk

Date

Edinburgh: St David's Carrick Knowe Church of Scotland

Independent Examiner's Report to the Trustees

Year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 11 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Sarah Hollis

Professional Qualification/Professional Body: CA (ICAS)

Address: Hollis Accounting Limited, 3 Melville Crescent, EDINBURGH, EH14 5HY

Date:

Edinburgh: St David's Carrick Knowe Church of Scotland
Statement of Financial Activities (incorporating an income and expenditure account)
Year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Combined Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Combined Total 2024 £
Income and endowments from:							
Donations and legacies	1	62,733	2,332	65,065	67,172	1,269	68,441
Charitable activities	2	600	-	600	600	-	600
Other trading activities	3	24,237	-	24,237	30,483	-	30,483
Investments	4	29,601	1,845	31,446	10,696	2,158	12,854
Other	5	116,750	-	116,750	23,055	-	23,055
Total income		233,921	4,176	238,097	132,006	3,427	135,433
Expenditure on:							
Raising funds	6	132	-	132	163	-	163
Charitable activities		244,346	1,994	246,340	220,588	4,310	224,898
Other		-	-	-	-	-	-
Total expenditure		244,478	1,994	246,472	220,751	4,310	225,061
Net income/(expenditure) before gains and losses on investments		(10,557)	2,182	(8,375)	(88,745)	(883)	(89,628)
Net gains/(losses) on investments		9,027	4,377	13,404	6,712	4,815	11,527
Net income/(expenditure)		(1,529)	6,559	5,030	(82,033)	3,932	(78,101)
Transfers between Funds	16	2,051	(2,051)	-	-	-	-
Net movement in funds		522	4,508	5,030	(82,033)	3,932	(78,101)
Reconciliation of funds:							
Total funds brought forward	16	803,025	84,197	887,222	885,058	80,265	965,323
Total funds carried forward		803,547	88,705	892,252	803,025	84,197	887,222

The above are combined figures, for both the current and comparative period, which show the aggregated results of the united congregations (further details of the basis of Union during the year can be found in the Trustees Report).

Edinburgh: St David's Carrick Knowe Church of Scotland
Balance Sheet
As at 31 December 2025

		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
		Funds	Funds	Total	Funds	Funds	Total
		2025	2025	2025	2024	2024	2024
	Note	£	£	£	£	£	£
Fixed Assets:							
Tangible assets	9	-	-	-	-	-	-
Investments	10	208,008	60,228	268,235	198,980	55,851	254,831
Total Fixed Assets		208,008	60,228	268,235	198,980	55,851	254,831
Current Assets							
Debtors	11	2,480	-	2,480	385	-	385
Cash at bank and in hand		594,799	28,477	623,276	666,600	28,346	694,946
Total Current Assets		597,279	28,477	625,756	666,985	28,346	695,331
Liabilities							
Creditors falling due within one year	12	(1,740)	-	(1,740)	(62,940)	-	(62,940)
Net Current Assets		595,539	28,477	624,016	604,045	28,346	632,391
Creditors falling due after more than one year				-			-
Net Assets		803,547	88,705	892,252	803,025	84,197	887,222
The funds of the charity:							
Endowment funds	16	-	-	-	-	-	-
Restricted income funds		-	88,705	88,705	-	84,197	84,197
Unrestricted income funds		803,547	-	803,547	803,025	-	803,025
Total charity funds	16	803,547	88,705	892,252	803,025	84,197	887,222

The above are combined figures, for both the current and comparative period, which show the aggregated results of the united congregations.

The notes on pages 13 to 24 form part of these financial statements.

The accounts were approved by the Trustees on 2026 and signed on their behalf by:

_____ Bill Kerr, Joint Session Clerk
 _____ George Goodall, Joint Session
 _____ Finlay Buchanan, Treasurer

Edinburgh: St David's Carrick Knowe Church of Scotland
Accounting Policies
Year ended 31 December 2025

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Edinburgh: St David's Carrick Knowe Church of Scotland
Accounting Policies (continued)
Year ended 31 December 2025

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Edinburgh: St David's Carrick Knowe Church of Scotland
Accounting Policies (continued)
Year ended 31 December 2025

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises. One Manse Property was vested in the name of the Charity but was sold in the year.

All tangible fixed assets costing in excess of £10,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Edinburgh: St David's Carrick Knowe Church of Scotland
Accounting Policies (continued)
Year ended 31 December 2025

Taxation

Edinburgh: St David's Carrick Knowe Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at The Royal Bank of Scotland and with the Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Edinburgh: St David's Carrick Knowe Church of Scotland
Notes to the financial statements
Year ended 31 December 2025

	Unre- stricted Funds 2025 £	Re-stricted Funds 2025 £	Combined Total 2025 £	Unre- stricted Funds 2024 £	Re-stricted Funds 2024 £	Combined Total 2024 £
1. Donations and Legacies						
Offerings	51,008	-	51,008	55,096	-	55,096
Tax recovered on Gift Aid	11,688	-	11,688	8,576	-	8,576
Legacies	-	-	-	500	-	500
Donations/Grants	37	2,332	2,369	40	1,269	1,309
Value of donated goods	-	-	-	-	-	-
Other	-	-	-	2,960	-	2,960
	<u>62,733</u>	<u>2,332</u>	<u>65,065</u>	<u>67,172</u>	<u>1,269</u>	<u>68,441</u>
2. Income from charitable activities						
Weddings and Funerals	600	-	600	400	-	400
Organisations	-	-	-	200	-	200
Concerts & events	-	-	-	-	-	-
	<u>600</u>	<u>-</u>	<u>600</u>	<u>600</u>	<u>-</u>	<u>600</u>
3. Income from other trading activities						
Rent Received from Property:						
Hall Lets	24,237	-	24,237	30,483	-	30,483
Manse Let	-	-	-	-	-	-
	<u>24,237</u>	<u>-</u>	<u>24,237</u>	<u>30,483</u>	<u>-</u>	<u>30,483</u>
4. Investment Income						
Dividends received	8,687	1,182	9,869	8,289	1,182	9,471
Bank interest	20,914	663	21,577	2,407	969	3,376
Deposit interest	-	-	-	-	7	7
	<u>29,601</u>	<u>1,845</u>	<u>31,446</u>	<u>10,696</u>	<u>2,158</u>	<u>12,854</u>
5. Other Income						
Receipts from General Trustees	104,478	-	104,478	17,816	-	17,816
North Merchiston Fund	3,650	-	3,650	-	-	-
Edin City Council Grant	1,300	-	1,300	-	-	-
Other (Guild, refunds)	7,322	-	7,322	5,239	-	5,239
	<u>116,750</u>	<u>-</u>	<u>116,750</u>	<u>23,055</u>	<u>-</u>	<u>23,055</u>

Edinburgh: St David's Carrick Knowe Church of Scotland
Notes to the financial statements (continued)
Year ended 31 December 2025

	Unre- stricted Funds 2025 £	Re-stricted Funds 2025 £	Combined Total 2025 £	Unre- stricted Funds 2024 £	Re-stricted Funds 2024 £	Combined Total 2024 £
6. Analysis of Expenditure						
<u>Raising Funds</u>						
Investment Manager's Fees	-	-	-	-	-	-
Offering Envelopes	132	-	132	163	-	163
	<u>132</u>	<u>-</u>	<u>132</u>	<u>163</u>	<u>-</u>	<u>163</u>
<u>Charitable Activities</u>						
Giving to Grow Contribution	58,860	-	58,860	52,847	-	52,847
Presbytery Dues	1,276	-	1,276	1,023	-	1,023
Voluntary Additional Stipend	-	-	-	-	-	-
Minister's Expenses	2,335	-	2,335	1,582	-	1,582
Ministerial Assistance	-	-	-	-	-	-
Pulpit Supply/Locum Costs	927	-	927	1,942	-	1,942
Other salary costs	17,134	-	17,134	17,607	-	17,607
Fabric Repairs & Maintenance	105,059	-	105,059	35,932	244	36,176
Council Tax	4,032	-	4,032	2,776	-	2,776
Heat and Light	17,440	-	17,440	16,636	-	16,636
Insurance	3,704	-	3,704	2,494	-	2,494
Congregational Expenses	4,457	-	4,457	3,280	3,023	6,303
Printing, Stationery and Office	1,331	-	1,331	2,075	-	2,075
Other Building costs	9,981	-	9,981	6,572	-	6,572
Other expenses	6,028	1,994	8,023	4,252	1,043	5,295
Independent Examination	1,740	-	1,740	2,940	-	2,940
Levy due on property sale	(334)	-	(334)	60,000	-	60,000
(Gain)/Loss on sale of fixed asset	-	-	-	8,630	-	8,630
Children and Family expenses	10,376	-	10,376	-	-	-
	<u>244,346</u>	<u>1,994</u>	<u>246,340</u>	<u>220,588</u>	<u>4,310</u>	<u>224,898</u>
<u>Other</u>						
	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>244,478</u>	<u>1,994</u>	<u>246,472</u>	<u>220,751</u>	<u>4,310</u>	<u>225,061</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Edinburgh: St David's Carrick Knowe Church of Scotland
Notes to the financial statements (continued)
Year ended 31 December 2025

	2025	2024
	£	£
7. Staff costs and numbers		
Salaries and wages	9,600	12,053
Total	<u>9,600</u>	<u>12,053</u>

The average number of employees during the year was as follows:

	2025	2024
	Number	Number
Ministerial support	-	-
Administration	1	1
Premises maintenance	-	1
	<u>1</u>	<u>2</u>

Prior to the Union of the two congregations on March 1st 2024, St David's Broomhouse employed a part-time Cleaner and a part-time Pastoral Assistant. The Cleaner continued to be employed until July 24 when the Broomhouse buildings were closed for regular use. Carrick Knowe had no direct employees before the Union. The new Congregation has recruited a part-time Church Administrator who started work in April 2024. Other salary costs in note 6 includes the cost of the organist. We also contribute towards the costs of a Children and Families Worker which is included in Children and Families costs (not on our payroll).

No employee had employee benefits in excess of £50,000 (2024 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

8. Trustee Remuneration and Related Party Transactions

Fiona Buchanan, an elder, received £1960.90 (2024 - £875) for playing the organ during the year. No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the congregation during the year.

Edinburgh: St David's Carrick Knowe Church of Scotland
Notes to the financial statements (continued)
Year ended 31 December 2025

9. Tangible Fixed Assets

	2025	2025	2025	2024	2024	2024
	Buildings	Other	Total	Buildings	Other	Total
Cost						
At 1 January	-	-	-	610,000	-	610,000
Additions	-	-	-	-	-	-
Disposals	-	-	-	(610,000)	-	(610,000)
At 31 December	-	-	-	-	-	-
Accumulated Depreciation						
At 1 January	-	-	-	-	-	-
Charge for year	-	-	-	-	-	-
Eliminated on Disposals	-	-	-	-	-	-
At 31 December	-	-	-	-	-	-
Net Book Value						
At 31 December	-	-	-	-	-	-

10. Investments

	2025	2024
	£	£
Market value at 1 January	254,831	243,304
Additions at cost	-	-
Disposals	-	-
Unrealised gain / (loss) on investments	13,404	11,527
Market value at 31 December	268,235	254,831
Investments at cost	226,016	226,016

The investments are carried at their fair value.

The following investments are held:	No.	No.
Church of Scotland Investors Trust Growth Units	18,734	18,734
Church of Scotland Investors Trust Income Units	12,234	12,234

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Notes to the financial statements (continued)
Year ended 31 December 2025

11. Debtors	2025	2024
	£	£
Gift Aid Tax Refund Due	2,480	385
Prepayments		-
Other (detail where material)		-
	<u>2,480</u>	<u>385</u>

12. Creditors	2025	2024
	£	£
Accruals	1,740	2,940
Accrued Levy of property sale	-	60,000
	<u>1,740</u>	<u>62,940</u>

13. Collections and fundraising for Third Parties	2025	2024
	£	£
Christian Aid	1,147	1,147
Broomhouse Foodbank	-	235
Bethany Care Van (Advent Appeal)	1,707	1,079
	<u>2,854</u>	<u>2,461</u>

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Analysis of Net Assets Among Funds	General	Designated	Restricted	Total
Current financial year	£	£	£	£
Fixed Assets	-			-
Investments	0	208,008	60,228	268,235
Current Assets	510,855	86,423	28,477	625,756
Current Liabilities	(1,740)	-	-	(1,740)
Net assets at 31 Dec 2025	<u>509,115</u>	<u>294,431</u>	<u>88,705</u>	<u>892,252</u>
Comparative financial year	£	£	£	£
Fixed Assets	-		-	-
Investments	-	198,980	55,851	254,831
Current Assets	579,062	87,923	28,346	695,331
Current Liabilities	(62,940)	-	-	(62,940)
Net assets at 31 Dec 2024	<u>516,122</u>	<u>286,903</u>	<u>84,197</u>	<u>887,222</u>

Edinburgh: St David's Carrick Knowe Church of Scotland
Notes to the financial statements (continued)
Year ended 31 December 2025

16. Movements in Funds

	At 1 Jan.	Income	Expenditure	Transfers	Investment gain/(loss)	At 31 Dec.
	£	£	£	£	£	£
2025 - current year						
Restricted funds						
Flower Fund	253	1,091	(1,068)	-	-	277
Carer and Toddler	1,323	334	(87)	-	-	1,570
1st Thursday	1,465	906	(840)	-	-	1,531
Kirk Session Benevolent Fund	72	-	-	-	-	72
Children and Families Fund	10,589	582	-	2,647	-	13,818
Special Purpose Fund	2,051	-	-	(2,051)	-	-
Ministerial Assistance	3,332	-	-	-	-	3,332
Baptismal Fund	1,299	-	-	(1,299)	-	-
Organ Fund	-	-	-	-	-	-
Holiday Club Fund	1,070	-	-	(1,070)	-	-
Launchpad Fund	278	-	-	(278)	-	-
Wednesday Project	126	-	-	-	-	126
Prospects	181	-	-	-	-	181
The Clark Bequest	61,758	1,263	-	-	4,377	67,398
Broomhouse Centre Projects	400	-	-	-	-	400
Memorial Garden	-	-	-	-	-	-
	84,197	4,176	(1,994)	(2,051)	4,377	88,705
Unrestricted funds						
C of S Deposit Fund	-	-	-	-	-	-
Designated Fabric Fund	37,862	-	-	-	-	37,862
Designated Guild Fund	4,874	6,099	(4,910)	(1,000)	-	5,063
Designated Bequest Fund	241,640	8,688	(10,376)	-	9,027	248,979
Designated Reserve Fund	2,298	-	-	-	-	2,298
Designated Junior Fund	229	-	-	-	-	229
General Fund	516,122	219,134	(229,192)	3,051	-	509,115
	803,025	233,921	(244,478)	2,051	9,027	803,547
Total funds	2025	887,222	238,097	(246,472)	-	13,404
		892,252				

Restricted funds

Flower Fund: This fund is used to pay for flowers which are arranged and displayed in church during worship services. Afterwards they are given in bunches to members and others who may appreciate them as a sign of our care and support.

Carer and Toddler: This is a group who meet on Monday mornings in the church hall. A nominal £1 is paid for each child and the fund is used to provide snacks and craft materials

First Thursday: This group meets monthly to enjoy musical and other entertainment followed by tea, coffee, cake and fellowship. Those who attend currently pay £2, and the fund is used to pay for entertainment and cover the cost of catering

Edinburgh: St David's Carrick Knowe Church of Scotland

Notes to the financial statements (continued)

Year ended 31 December 2025

Restricted funds (continued)

Kirk Session Benevolent Fund: Traditionally this was used in Carrick Knowe church to provide small amounts of financial support in cases where sensitivity and discretion was required. It has not been used for several years, and the amount of money remaining is small

Children and Families Fund: This fund is for youth work projects. Several smaller funds were combined under this purpose.

Special Purpose Fund: this was a fund used by St David's Broomhouse for similar purposes to the Kirk Session Benevolent Fund mentioned above.

Ministerial Assistance: This was a St David's Broomhouse fund used to pay for assistance to the minister.

Baptismal Fund: Now combined into the Children and Families Fund.

Organ Fund: This was a St David's Broomhouse fund set up to pay for any repairs required to the church organ. When the church was closed during 2024 the organ was relocated and the remaining money in the fund (£1273) was donated to the new owners of the organ

Holiday Club Fund/Launchpad fund: Were for youth work and are now combined into Children and Families Fund.

Wednesday Project: This was a St David's Broomhouse fund for an outreach project where community members could drop in for coffee and/ or soup on Wednesday lunchtimes

Prospects: This was for a group based in St David's Broomhouse which used to provide ministry for adults with learning difficulties. It has not been active for several years.

The Clark Bequest: The fund was set up from a legacy received from the late Colonel Clark which has been passed from the Trustees appointed by St David's Morrison Street Congregation of Church of Scotland to those appointed by St David's Broomhouse Church Congregation of the Church of Scotland. The fund is administered by the Minister, Session Clerk and Treasurer, in accordance with the will of the late Colonel Clark. The will states that the income from investments "shall be applied to the purposes and for the benefit of the Congregation of St David's Church". The administrators have the right to spend either capital or income. Some of the fund has been invested.

Broomhouse Centre Projects: Grants were received by St David's Broomhouse in 2018 from the Broomhouse Centre to cover some events which took place in St David's premises e.g. the Community Choir/Food Training.

Memorial Garden: This was a community-based initiative hosted by St David's Broomhouse following the Covid pandemic. The fund was used for maintenance of the garden. The remaining balance of £1750 was donated in December 2024 to the charity Space @ The Broomhouse Hub so that they could take on the maintenance role.

Unrestricted & designated funds

Designated Fabric Fund: These are funds set aside for maintenance of church property including the Jubilee Hall and Manse

Designated Guild Fund: This fund holds money raised by the Guild from subscriptions and fundraising events to be used for special projects and to make contributions to the church's General Fund

Designated Bequest Fund: This fund mainly consists of legacies generously left in wills to the two former congregations. The Trustees aim to use this money in ways that respect the donors' values and priorities.

Designated Reserve Fund: Money in this fund is aimed at providing items that will improve worship or enhance the church sanctuary

Designated Junior Church Fund: This fund is intended to be used in support of the Sunday Club

Transfers: The Guild made a transfer of £1,000 to church funds. During the year the special project fund of £2,051 was transferred to general funds. Various restricted funds were combined into the Children and Families Fund.

Edinburgh: St David's Carrick Knowe Church of Scotland
Notes to the financial statements (continued)
Year ended 31 December 2025

16. Movements in Funds (continued)

	At 1 Jan.	Income	Expenditure	Transfers	Investment gain/(loss)	At 31 Dec.
	£	£	£	£	£	£
2024 - comparative year						
Restricted funds						
Flower Fund	353	890	(990)	-	-	253
Carer and Toddler	1,096	280	(53)	-	-	1,323
1st Thursday	1,610	99	(244)	-	-	1,465
Kirk Session Benevolent Fund	72	-	-	-	-	72
Youth worker Fund	10,027	562	-	-	-	10,589
Special Purpose Fund	1,949	102	-	-	-	2,051
Ministerial Assistance	3,332	-	-	-	-	3,332
Baptismal Fund	1,233	66	-	-	-	1,299
Organ Fund	1,241	32	(1,273)	-	-	-
Holiday Club Fund	1,016	54	-	-	-	1,070
Launchpad Fund	252	26	-	-	-	278
Wednesday Project	126	-	-	-	-	126
Prospects	181	-	-	-	-	181
The Clark Bequest	55,627	1,316	-	-	4,815	61,758
Broomhouse Centre Projects	400	-	-	-	-	400
Memorial Garden	1,750	-	(1,750)	-	-	-
	80,265	3,427	(4,310)	-	4,815	84,197
Unrestricted funds						
C of S Deposit Fund	(5,000)	-	-	5,000	-	-
Designated Fabric Fund	37,711	151	-	-	-	37,862
Designated Guild Fund	3,599	5,029	(2,804)	(950)	-	4,874
Designated Bequest Fund	227,258	8,688	(1,018)	-	6,712	241,640
Designated Reserve Fund	2,298	-	-	-	-	2,298
Designated Junior Fund	229	-	-	-	-	229
General Fund	618,963	118,138	(216,929)	(4,050)	-	516,122
	885,058	132,006	(220,751)	-	6,712	803,025
Total funds	2024	965,323	135,433	(225,061)	-	11,527
		887,222				

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025 £	2024 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>494585.58</u>	<u>52329.56</u>
Market Value of Balances at 31 December	<u>495062.7</u>	<u>52743.61</u>
 <u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>19670.58</u>	<u>4163.65</u>
 <u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u>0</u>	<u>597015</u>