# The Church of Scotland

# St Bryce Kirk
# Kirkcaldy
# 2024

## ACCRUED (SORP COMPLIANT) ACCOUNTS

**Congregation No: 251508**

**Scottish Charity No: SCO31064**

# Trustees' Report
# Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, The Charities and Trustees Investments ( Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. We cooperate with three other Town Centre Churches and on occasions the Congregational Church with, joint services, joint Holy Week services, Summer Services and Christmas/New Year services.
St. Bryce Kirk, Bennochy, Linktown and Abbotshall churches will become Kirkcaldy Langtoun Central Church of Scotland on 1.1.25.

## Achievements and Performance

Sunday service is at 11 am. Sunday attendances, in church, vary from 40-60. Others continue to access live online worship from our website at home, but we have no way of knowing how many people do this. We currently have no Young Church members.

Social events happen regularly- Sunday soup lunches, Bible Study Group, fortnightly Guild and Friendship group, charity fundraising events, Christmas, Easter and Summer teas arranged by the Pastoral Care and Hospitality Teams.
There were 0 Baptisms, 0 Weddings. 3 Funerals were held in the church building.

Our Church Centre is thriving, with paid employees-2 in the centre office, 1 centre assistant, a kitchen manager, 2 kitchen assistants and a cleaner. The coffee bar is busy, staffed by volunteers and the centre is very busy, every day, with user groups. The Centre has hosted Fife College graduations, conferences, concerts, and Adam Smith lectures to name but a few.

## Financial Review

The principal source of income is the weekly offerings. This is £44,841 (2023-£47,935) from monthly Standing Orders, weekly Free Will Offerings and Open Plate.

## Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied with the management of those risks.

# St Bryce Kirk Church of Scotland
# Trustees' Report (cont)
# Year ended 31 December 2024

## Reserves Policy

It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted funds £49,972 (2023 - £82,218) of which £147,762 (2023 - £148,053) has been designated in seven funds specified in note 16.

The church also holds £65,348 ( 2023 - £64,632) of restricted funds which have been provided for the purposes specified in note 16. Endowment funds of £3,263 (2023 - £3,263) continue to be held as detailed in note 16.

## Structure, Governance and Management

The Congregation is a registered charity, number SC031064 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, if we had one, would be a member of the Kirk Session, elected by the congregation and inducted by Presbytery.

Certain responsibilities are delegated to the Finance and Fabric teams as appropriate. The Kirk Session which meets approximately 4 times a year is responsible for spiritual affairs within the church. Various other teams viz Fellowship, Communication, Pastoral Care, Young Church and Finance and Centre Team all contribute to the life of the church and report to each Kirk Session meeting. They are convened by Kirk Session members but include ordinary members of the Congregation.

## Reference and Administrative Information

### Trustees

| Kirk Session | | Date Resigned | Date Ordained/ Admitted |
|---|---|---|---|
| CARSON | Rowland | 30.1.25 | |
| HUNTER | Anne | | |
| LEE | Maura | | |
| LUKE | Beryl | | |
| LUKE | George | | |
| MACDONALD | Helma | 31.12.24 | |
| MILLAR | Catherine | | |
| MITCHELL | Helen | | |
| MURRAY | Dorothy | | |
| RENFREW | Peter | 31.12.24 | |
| RICHARDSON | Elizabeth | | |

| | | Date resigned | Date Ordained/Admitted |
|---|---|---|---|
| SMITH | Dorothy | | |
| WALKER | Rae | 24.2.24 | |
| WEST | Malcolm | | |
| WILSON | Andzia | | |
| WILSON | Jennifer | | |

# St Bryce Kirk Church of Scotland
# Trustees' Report (cont)
# Year ended 31 December 2024

## Principal Office-bearers

Interim Moderator: Rev. Andrew Donald
Minister: vacant
Session Clerk: Anne Hunter
Church Treasurer: Steven Hay FCCA, FCIS

## Principal Office

| | | |
|---|---|---|
| Charity Name: | St Bryce Kirk (Church of Scotland) Kirkcaldy | |
| Charity Registration Number: | SC031064 | |
| Congregation Reference No: | 251508 | |
| | Contact Address: | St Bryce Kirk<br>St Brycedale Avenue<br>Kirkcaldy<br>KY1 1ET |

## Independent Examiner

Craig Hunter CA
Haines Watts Scotland
Chartered Accountants
Viewforth House
189 Nicol Street
Kirkcaldy
KYI IPF

## Bankers

Bank of Scotland
PO Box 10
Kirkcaldy
KY1 3PA

**Trustees' Responsibilities in Relation to the Financial Statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

..... .....
**Session Clerk** **Date**

# St Bryce Kirk Church of Scotland
# Independent Examiner's Report to the Trustees of St Bryce Kirk
# Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on Pages 1 to 18

**Respective responsibilities of trustees and examiner**
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Craig Hunter CA
Haines Watts Scotland
Chartered Accountants
Viewforth House
189 Nicol Street
Kirkcaldy
KYI IPF

Date: .....

## Statement of Financial Activities
## Year ended 31 December 2024

| | Note | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Endowment Funds 2024 £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | | |
| Donations and legacies | | | | | | |
| Other income | 2 | - | - | - | - | 53,791 |
| Other donations and legacies | 3 | 58,916 | 1,216 | - | 60,132 | 108,216 |
| Charitable activities | 4 | 95,445 | - | - | 95,445 | 82,028 |
| Investments | 5 | 3,625 | - | 95 | 3,720 | 3,176 |
| **Total Income** | | 157,986 | 1,216 | 95 | 159,297 | 247,211 |
| **Expenditure on:** | | | | | | |
| Raising funds | 6 | 34 | - | - | 34 | 73 |
| Charitable activities | 6 | 190,802 | 500 | 95 | 191,397 | 229,708 |
| **Total Expenditure** | | 190,836 | 500 | 95 | 191,431 | 229,781 |
| **Net income/expenditure** | | (32,850) | 716 | - | (32,134) | 17,430 |
| **Transfers between funds** | | - | - | - | - | - |
| **Net income/expenditure before other recognised gains and losses** | | (32,850) | 716 | - | (32,134) | 17,430 |
| Gain on sale of investments | | | - | - | - | - |
| Net gain/(loss) on investments | | 604 | - | - | 604 | 2,416 |
| | | 604 | - | - | 604 | 2,416 |
| **Net movement in funds** | | (32,246) | 716 | - | (31,530) | 19,846 |
| **Total fund balances brought forward** | | 82,218 | 64,632 | 3,263 | 150,113 | 130,311 |
| **Total funds carried forward** | | 49,972 | 65,348 | 3,263 | 118,583 | 150,157 |

## Balance Sheet

### At 31 December 2024

| | Note | 2024 £ | 2024 £ | 2023 £ | 2023 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Tangible Fixed assets | 10 | | 291 | | 291 |
| Investments | 11 | | 89,375 | | 88,215 |
| | | | 89,666 | | 88,506 |
| **Current Assets** | | | | | |
| Debtors | 12 | 9,181 | | 14,775 | |
| Cash at bank and in hand | | 32,325 | | 59,527 | |
| | | 41,506 | | 74,302 | |
| **Creditors** | | | | | |
| Falling due within one year | 13 | 12,589 | | 12,695 | |
| **Net Current Assets** | | | 28,917 | | 61,607 |
| **Net Assets** | | | 118,583 | | 150,113 |
| **Unrestricted Funds** | 16 | | | | |
| Reserve Fund | | (97,790) | | (65,835) | |
| Designated funds | | 147,762 | | 148,053 | |
| | | | 49,972 | | 82,218 |
| **Restricted Funds** | 16 | | 65,348 | | 64,632 |
| **Endowment Funds** | 16 | | 3,263 | | 3,263 |
| **Total Funds** | | | 118,583 | | 150,113 |

The accounts were approved by the Trustees on .....

For and on behalf of the Trustees

_____ Session Clerk

_____ Treasurer

## Note 1 - Accounting Policies

The principal accounting policies which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

### Disclosure Exemptions

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102

No cash flow statement has been presented for the charity.

The financial statements are prepared in sterling, which is the functional currency of the entity and the amounts reported are rounded to the nearest £.

### Fund accounting

Funds are classified as either restricted funds or unrestricted funds defined as follows.
Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.
Endowment Funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.
Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

### Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the preparation of statutory accounts and independent examiner's fees.

### Tax reclaim on offerings

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Donated services and facilities**
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregational members is not recognised.
On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised as expenditure in the period of receipt.

**Interest receivable**
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the Bank.

**Fixed assets**
The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and the maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.
The value of all tangible fixed assets has been written off over years prior and the current value is £291.

**Investments**
Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

**Taxation**
St. Bryce Kirk is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

**Debtors**
Accrued income is recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**
Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**Financial instruments**
St Bryce Kirk only has financial assets and financial liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Endowment Funds 2024 £ | Total 2024 £ | 2023 £ |
|---|---|---|---|---|---|
| **2 Other income** | | | | | |
| Receipt from General Trustees | - | - | - | - | 53,791 |
| | - | - | - | - | 53,791 |
| **3 Other donations and legacies** | | | | | |
| Offerings | 44,841 | - | - | 44,841 | 47,935 |
| Tax recovered on Gift Aid | 10,608 | - | - | 10,608 | 11,684 |
| Endowment income | - | - | - | - | 22,877 |
| Donations and other Income | 2,507 | 1,216 | - | 3,723 | 24,900 |
| Weddings and funerals | 960 | - | - | 960 | 820 |
| | 58,916 | 1,216 | - | 60,132 | 108,216 |

Income from other donations and legacies was £60,132 (2023 - £108,216) of which £58,916 was unrestricted (2023 - £62,388) and £1,216 was restricted (2023 - £45,828).

| | | | | | |
|---|---|---|---|---|---|
| **4 Charitable activities** | | | | | |
| Grants | - | - | - | - | - |
| Use of Premises | 49,698 | - | - | 49,698 | 47,157 |
| Regular Fundraising Events | 3,170 | - | - | 3,170 | 3,023 |
| St Brycedale Coffee Bar | 42,577 | - | - | 42,577 | 31,804 |
| | 95,445 | - | - | 95,445 | 81,984 |
| **5 Investments** | | | | | |
| Deposit interest | - | - | - | - | - |
| Dividends received | 3,625 | - | - | 3,625 | 3,132 |
| Bank and other interest | - | - | 95 | 95 | 44 |
| | 3,625 | - | 95 | 3,720 | 3,176 |

Total income from investment income was £3,720 (2023 - £3,176) of which £3,625 was unrestricted (2023 - £3,132) and £95 was restricted (2023 - £44).

| | | | | | |
|---|---|---|---|---|---|
| **Total Income** | 157,986 | 1,216 | 95 | 159,297 | 247,167 |

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Endowment Funds 2024 £ | Total 2024 £ | 2023 £ |
|---|---|---|---|---|---|
| **6 Expenditure on:** | | | | | |
| **Raising Funds** | | | | | |
| Offering Envelopes | 34 | - | - | 34 | 73 |
| | 34 | | | 34 | 73 |
| Giving to Growth | 30,715 | - | - | 30,715 | 42,769 |
| Presbytery Dues | 1,854 | - | - | 1,854 | 1,660 |
| Minister's Expenses | 4,332 | - | - | 4,332 | 426 |
| Ministerial Assistance | - | - | - | - | - |
| Other salary costs | 87,165 | - | - | 87,165 | 80,779 |
| Fabric Repairs & Maintenance | - | - | - | - | 59,228 |
| Insurance | 15,059 | - | - | 15,059 | 14,479 |
| Other Buildings Costs | 18,613 | - | - | 18,613 | 9,432 |
| Heating & Lighting | 16,751 | - | - | 16,751 | 7,662 |
| Church Office Expenses | 6,443 | - | - | 6,443 | 7,308 |
| Organ & Music | 3,405 | - | - | 3,405 | 806 |
| Independent Examiner's Fee | 1,960 | - | - | 1,960 | 1,630 |
| Other expenses | 4,505 | 500 | 95 | 5,100 | 3,529 |
| | 190,802 | 500 | 95 | 191,397 | 229,708 |
| **Total Expenditure** | 190,836 | 500 | 95 | 191,431 | 229,781 |

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £191,431 (2023 - £229,781) of which £190,802 was unrestricted (2023- £166,259) and £500 was restricted (2023 - £63,522).

| | | 2024 | 2023 |
|---|---|---|---|
| | | £ | £ |
| 7 | **Salary Costs** | | |
| | Salaries and wages | 87,165 | 80,779 |
| | **Total** | 87,165 | 80,779 |

The average number of employees during the year, calculated on the basis of a head count, was:

| | 2024 | 2023 |
|---|---|---|
| Ministerial support | - | - |
| Music staff | 1 | 1 |
| Premises maintenance | 2 | 2 |
| Clerical & Administration | 2 | 2 |
| Kitchen Staff | 3 | 4 |
| | 8 | 9 |

No employee had employee benefits in excess of £60,000 (2023 - nil )

**8 Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers stipends and employer's contributions for national insurance,pension and housing and loan fund. Ministers stipend are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 (2023 - £28,137) and the Maximum stipend (in the fifth and subsequent years) £38,884 (2023 - £34,577).

**9 Trustee Remuneration and Related Party Transactions**

The Minister received travelling expenses of £4,332 (2023 - £426) . No trustee or a person related to a trustee had any interest in any contract or transaction entered into by the church during the year. The total amount donated by all the trustees was £7,568 (2023 - £8,486) (weekly Offering).

## 10 Tangible Fixed Assets

| | Buildings | Total |
|---|---|---|
| **Cost** | £ | £ |
| At 1 January 2024 | 8,291 | 8,291 |
| Additions | - | - |
| Disposals | - | - |
| At 31 December 2024 | 8,291 | 8,291 |
| **Accumulated Depreciation** | | |
| At 1 January 2024 | 8,000 | 8,000 |
| Charge for year | - | - |
| Eliminated on Disposals | - | - |
| At 31 December 2024 | 8,000 | 8,000 |
| **Net Book Value** | | |
| At 31 December 2024 | 291 | 291 |
| At 31 December 2023 | 291 | 291 |

## 11 Investments

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Market Value at 1 January 2024 | 66,209 | 63,793 |
| Unrealised gain on investments | 604 | 2,416 |
| Deposit Fund | 22,562 | 22,006 |
| Market Value at 31 December 2024 | 89,375 | 88,215 |
| Investments at cost | 84,004 | 83,868 |

The following investments are held:

| | | |
|---|---|---|
| 6041 Units Church of Scotland Investors Fund Income Fund | 66,813 | 66,209 |
| Depost Fund | 22,562 | 22,006 |
| | 89,375 | 88,215 |

## 12 Debtors

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Gift Aid Tax Refund Due | 192 | 2,941 |
| Other | 8,989 | 11,834 |
| | 9,181 | 14,775 |

## 13 Creditors

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Accruals | 12,589 | 12,695 |
| | 12,589 | 12,695 |

## 14 Analysis of Net Assets Among Funds

| | General | Designated | Restricted | Endowment | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Fixed Assets | 291 | - | - | - | 291 |
| Investments | - | 34,972 | 54,403 | - | 89,375 |
| Current Assets | (85,492) | 112,790 | 10,945 | 3,263 | 41,506 |
| Current Liabilities | (12,589) | - | - | - | (12,589) |
| **Net Assets at 31 Dec 2024** | (97,790) | 147,762 | 65,348 | 3,263 | 118,583 |
| **Net Assets at 31 Dec 2023** | (65,835) | (148,053) | 64,632 | 3,263 | 150,113 |

## 15 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

## 16 Movements in Funds

| | At 1 Jan 2024 £ | Incoming Resources £ | Outgoing Resources £ | Transfers £ | Gain/Loss on Valuation £ | At 31 Dec 2024 |
|---|---|---|---|---|---|---|
| **Endowment funds** | | | | | | |
| Mrs Margaret Kilgour Bequest | 292 | 15 | (15) | - | - | 292 |
| Mrs Preston Hamilton Bequest | 173 | 11 | (11) | - | - | 173 |
| Miss Helen Bell Memorial Fund | 40 | - | - | - | - | 40 |
| James Burt Memorial Fund | - | 4 | (4) | - | - | - |
| Helen Pride | - | 6 | (6) | | | |
| William Scott Dickson | | 4 | (4) | | | |
| William Black Bequest | 1,000 | | | - | - | 1,000 |
| Mrs Garnock Bequest | 215 | - | - | - | - | 215 |
| Miss Harley Bequest | 637 | 39 | (39) | - | - | 637 |
| James Hamilton Bequest | 630 | - | - | - | - | 630 |
| Miss Janet McNab Bequest | 20 | - | - | - | - | 20 |
| Mrs Helen Williams Bequest | 256 | 16 | (16) | - | - | 256 |
| | 3,263 | 95 | (95) | - | - | 3,263 |
| **Restricted funds** | | | | | | |
| William Brown Fund | 144 | - | - | - | - | 144 |
| James Muir Fund | - | - | - | - | - | - |
| Tom Downie Fund | 4,658 | - | - | - | - | 4,658 |
| Isabella Robertson McKillop Fund | 8,829 | - | - | - | - | 8,829 |
| W Scott Dickson Fund | 61 | - | - | - | - | 61 |
| Agnes Henderson Fund | 10,307 | - | - | - | - | 10,307 |
| Fabric Fund | 17,440 | - | - | - | - | 17,440 |
| Redecoration Fund | 1,187 | 161 | - | - | - | 1,348 |
| Winter Grant | - | - | - | - | - | - |
| I Greenaway | 22,006 | 1,055 | (500) | - | - | 22,561 |
| Fife envoiromental trust | - | - | - | - | - | - |
| | 64,632 | 1,216 | (500) | - | - | 65,348 |

**16 Movements in Funds Cont**

| | At 1 Jan 2024 | Incoming Resources | Outgoing Resources | Transfers | Gain/Loss on Revaluation on Sale | At 31 Dec 2024 |
|---|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | | |
| Designated Funds - | | | | | | |
| Fabric Fund | 19,502 | - | - | - | - | 19,502 |
| Income Fund | - | - | | | - | - |
| Facilities Fund | 124,108 | - | - | - | - | 124,108 |
| St Brycedale Coffee Bar | 121 | - | - | - | - | 121 |
| The Young Church | 813 | 59 | (219) | - | - | 653 |
| The Guild | 2,572 | 2,675 | (2,646) | - | - | 2,601 |
| Care Team | 791 | 436 | (597) | - | - | 631 |
| Social Team | 146 | - | - | - | - | 146 |
| General Fund | - | 154,816 | (187,374) | 32,559 | - | 0 |
| Reserve Fund | (65,835) | - | | (32,559) | 604 | (97,790) |
| | 82,218 | 157,986 | (190,836) | - | 604 | 49,972 |
| **Total funds** | 150,113 | 159,297 | (191,431) | - | 604 | 118,583 |

Purpose of Endowment Funds

All the endowment funds arose in the 1920's and 1930's and their original purposes have been overtaken by changed circumstances.

The income arising on these funds is now applied as follows:

| | |
|---|---|
| Mrs Margaret Kilgour Bequest | to Benevolent Fund |
| Mrs Preston Hamilton Bequest | to Benevolent Fund |
| Miss Helen Bell Memorial Fund | to The Guild |
| James Burt Memorial Fund | to The Young Church |
| William Black Bequest | to General Fund |
| Mrs Garnock Bequest | to Benevolent Fund |
| Miss Harley Bequest | to The Guild |
| James Hamilton Bequest | to General Fund |
| Miss Janet McNab Bequest | to Benevolent Fund |
| Mrs Helen Williams Bequest | to General Fund |

Purposes of Restricted Funds

| | |
|---|---|
| Benevolent Fund | to provide help to the needy in the parish |
| Sunday School Fund | to provide equipment for use in the Sunday School |
| James Muir Fund | to provide flowers in Church |
| Tom Downie Fund | to provide for retired members of the congregation |
| Isabella Robertson McKillop Fund | to provide for the care of the young and elderly |
| W Scott Dickson Fund | to provide a prize for a Sunday School competition |
| Agnes Henderson Fund | to be used for Youth Organisations excluding the Boys Brigade |
| Fife Voluntary Action / Fife Council: Fife Community Warm Spaces Fund 2022 | to be used to deliver warm spaces and activities over the winter period 2022/23 |
| Grant Income | |
| Redecoration Fund | to be used for redecoration of the church |

Purposes of Designated Funds

In each case, funds have been set aside by the Trustees for the following purposes:

| | |
|---|---|
| Fabric Fund | the maintenance of the Church properties |
| Training Fund | the running of the St. Brycedale Training Scheme now ceased |
| St. Brycedale Coffee Bar Fund | the running of the St. Brycedale Centre Coffee Bar |
| The Young Church Fund | the running of the Young Church |
| The Guild Fund | the running of The Guild |
| World Church Team Fund | the running of the World Church Team |
| Care Team Fund | the running of the Care Team |
| Social Team Fund | The running of the Social Team |

## 17 Collections for Third Parties

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Scotland HIV Programme | - | 150 |
| Myeloma | - | 300 |
| KART | - | 360 |
| British Red Cross | - | 310 |
| Turkey/Syria earthquake | - | 488 |
| Mary's Meals | 538 | - |
| Cancer Research | 380 | - |
| The Cottage Centre | 405 | - |
| Kirkcaldy Foodbank | 235 | - |
| | 1,558 | 1,608 |

## APPENDIX

# FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

| | 2024 £ | 2023 £ |
|---|---|---|
| CAPITAL Consolidated Fabric Fund Account No. 562515082 | | |
| Credit Balance at 1 January 2024 | 401,836 | 455,627 |
| Paid to St. Bryce Kirk | - | - 53,791 |
| Credit Balance at 31 December 2024 | 401,836 | 401,836 |
| **REVENUE** Consolidated Fabric Fund Account No. 502515081 | | |
| Credit Balance at 1 January 2024 | 20,531 | 579 |
| Income deposit Fund | 7,489 | 6,643 |
| Income Fund | 14,525 | 12,105 |
| Interests received on Capital Account | - | 1,942 |
| Interests received on Revenue Account | 1,255 | 219 |
| Paid | - 2,607 | - 956 |
| Credit Balance at 31 December 2024 | 41,193 | 20,531 |
| **Temporary Funds** | | |
| Credit Balance at 1 January 2024 | 0 | 1,145 |
| Interests received on Revenue Account | - | 797 |
| Transfer | - | (1,942) |
| Lvies Charged | - | - |
| Credit Balance at 31 December 2024 | 0 | 0 |