# St Bride's Church, North Ballachulish - Year Ended 30th September 2024
## Income & Expenditure Account

| | Note | Current year | | Prior year | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Church Income** | | | | | |
| Donations | | 0.00 | | 1,011.59 | |
| Legacy | | 0.00 | | 2,960.56 | |
| | | | 0.00 | | 3,972.15 |
| **Investmemt Income** | | | | | |
| SEC UTP Distributions | | 452.40 | | 812.14 | |
| Income on investments held by Diocese | | 1,200.00 | | 1,200.00 | |
| | | | 1,652.40 | | 2,012.14 |
| **Other Income** | | | | | |
| Bank Interest | | 0.00 | | 0.00 | |
| Other | | 0.00 | | 0.00 | |
| | | | 0.00 | | 0.00 |
| **TOTAL INCOME** | | | **1,652.40** | | **5,984.29** |
| **Mission and Ministry Expenses** | | | | | |
| WHR (Priest & Rectory) | | 3,360.00 | | 3,360.00 | |
| Quota | | 0.00 | | 91.00 | |
| | | | 3,360.00 | | 3,451.00 |
| **Church Expenses** | | | | | |
| Insurance | | 0.00 | | 1,609.72 | |
| Light and Heat | | 918.70 | | 1,221.18 | |
| Repairs | | 0.00 | | 0.00 | |
| Professional Fees | | 648.00 | | 0.00 | |
| Gardening | | 480.00 | | 480.00 | |
| | | | 2,046.70 | | 3,310.90 |
| **TOTAL EXPENDITURE** | | | **5,406.70** | | **6,761.90** |
| **Deficit before revaluation** | | | -3,754.30 | | -777.61 |
| Realised investment gain | 1 | | 7,763.37 | | 15,000.00 |
| **Diminution in Market Value of Investments** | 1 | | -5,685.41 | | -13,397.93 |
| **(Deficit)/Surplus for the year** | | | **-1,676.34** | | **824.46** |

# St Bride's Church, North Ballachulish - Year Ended 30th September 2024

## Balance Sheet

| | Note | Current year | | Prior year | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Investments at Market Value** | 1 | | 15,862.96 | | 21,548.37 |
| **Bank accounts** | | | | | |
| Treasurers Current Account | | 874.31 | | 974.19 | |
| Fabric Account | | 0.00 | | 0.00 | |
| | | | 874.31 | | 974.19 |
| **Debtors** | 2 | | 14,605.58 | | 10,496.63 |
| **Creditors** | 3 | | 0.00 | | 0.00 |
| **NET ASSETS** | | | **31,342.85** | | **33,019.19** |
| **Reserves b/fwd** | | | 33,019.19 | | 32,194.73 |
| **Surplus/(deficit) for the year** | | | -1,676.34 | | 824.46 |
| **RESERVES C/FWD** | | | **31,342.85** | | **33,019.19** |

**Approved by the Trustees and signed on their behalf:**

**Very Revd Canon M R Campbell**

**Date:**

# St Bride's Church, North Ballachulish - Year Ended 30th September 2024
## Notes to the Accounts

**Note**

| | Current Year | | Prior Year | |
|---|---|---|---|---|
| **1 Investments** | £ | £ | £ | £ |
| Market value brought forward | | 21,548.37 | | 34,946.30 |
| (Loss)/gain in market value | | -5,685.41 | | -13,397.93 |
| **Market value carried forward** | | **15,862.96** | | **21,548.37** |

The charity's investments are held in the Scottish Episcopal Church's Unit Trust Pool (UTP). This is a total return investment fund generating both income and realisable capital growth. During the current year, the charity disposed of 294 units (2023 - 578 units) at an average price of £26.4060 per unit (2023 - £25.9516 units) realising a net gain of £7,763.37 (2023 - £15,000) which has been transferred directly to reserves. As at the year end the charity held a total of 520 units (2023 - 814) at a market value of £30.5057 per unit (2023 - £26,4722).

| | Current Year | | Prior Year | |
|---|---|---|---|---|
| **2 Debtors** | £ | £ | £ | £ |
| Other debtors (St Adamnan's cash loan) | | 1,000.00 | | 1,000.00 |
| Other debtors (St Paul's cash loan) | | 1,000.00 | | 1,000.00 |
| Net balance with WHR | | 12,605.58 | | 8,496.63 |
| | | **14,605.58** | | **10,496.63** |