

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2024
for
St Andrews Voices

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

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for the Year Ended 31 January 2024**

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St Andrews Voices

Report of the Trustees **for the Year Ended 31 January 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To establish and develop a festival ("the Festival") which brings high-quality vocal performances to St Andrews, and promotes artistic innovation within and across musical genres;

To develop and enrich audiences and potential audiences of all ages, both in St Andrews and nationwide, through a range of musical and educational events;

To enhance the cohesion of the local community by building on the already strong local appetite for cultural events, and to connect St Andrews to cultural activities with a national and international reputation.

Significant activities

The principal activity of the Charity is to organise an annual festival of vocal and choral music in St Andrews over a weekend in the second half of October. A developing activity has been to organise educational workshops prior to the Festival for local groups (including a dementia group) resulting in an appropriate involvement in the Festival itself.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

St Andrews Voices is Scotland's only Festival dedicated to vocal and choral music. It is a festival with a prestigious track-record, which seeks to bring together people of all ages/backgrounds and inspire them to try something new. However, pressures on securing funding and other unavoidable factors necessitated the 2023 Festival to be cancelled, with the exception of a jazz-inspired Te Deum composed by ██████████ and commissioned by the Festival. It was sung during the morning service in the University Chapel on Sunday 22 October 2023. Educational workshops for local groups (including a dementia group) have continued.

FINANCIAL REVIEW

Financial position

The charity was mainly funded by grants from Trusts and Foundations of £10,000. Donations were £2,150, business sponsorships were £1,610 and bank cashback was £2. The total income was £13,762.

The total expenditure for the period was £19,479.

This resulted in a deficit surplus for the period of £5,717, which deducted from the reserves at the start of the period of £7,329, left a balance of reserves at 31 January 2024 of £1,612.

Reserves policy

The Trustees consider the level of reserves which the Charity aspires to carry should be sufficient to cover all costs and financial commitments in the event that the Charity required to cease operations.

The Trustees' policy is to retain 3 months' worth of normal running costs in order to meet commitments and to cover any unexpected expenditure. Three months of normal running costs stands at £4,066 and reserves are below this at £1,612. However, it has been decided that the charity will be wound up in the next year.

St Andrews Voices

Report of the Trustees **for the Year Ended 31 January 2024**

FUTURE PLANS

With regret, the Board of Trustees have decided that the charity should be wound up. There are sufficient reserves to achieve this and any surplus will be donated to a similar charity, as stipulated in the constitution.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 27 January 2012 and is registered with the Office of the Scottish Charity Register (OSCR).

Recruitment and appointment of new trustees

The Charity's trustees meet approximately 4 times each year.

Trustees are elected at the annual general meeting. There must be a minimum of three and a maximum of nine Trustees. One Trustee can be nominated by the University of St Andrews, that Trustee not having to seek re-election at the annual general meeting.

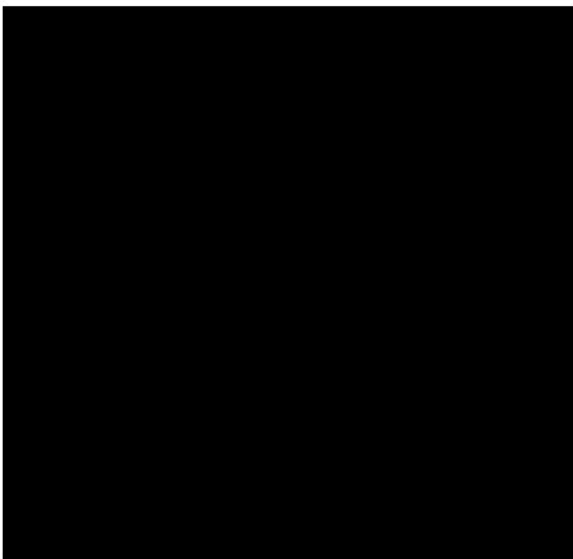
Organisational structure

The Festival have assembled a small, dedicated team made up of experienced freelance arts professionals from diverse fields, including the Festival Director, [REDACTED], Festival Manager, [REDACTED] and the Marketing and PR Consultant Hannah Innes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number


SC042900



St Andrews Voices

Report of the Trustees
for the Year Ended 31 January 2024

Independent Examiner


Orcadia Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

Approved by order of the board of trustees on 13 March 2024 and signed on its behalf by:



ORCADIA

CHARTERED ACCOUNTANTS



Independent Examiner's Report to the Trustees of St Andrews Voices

Independent examiner's report to the trustees of St Andrews Voices

I report to the charity trustees on my examination of the accounts of St Andrews Voices (the Trust) for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 15 March 2024

St Andrews Voices

Statement of Financial Activities
for the Year Ended 31 January 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,760	4,000	13,760	47,596
Charitable activities					
Charitable Activities		-	-	-	2,837
Investment income	2	<u>2</u>	<u>-</u>	<u>2</u>	<u>3</u>
Total		<u>9,762</u>	<u>4,000</u>	<u>13,762</u>	<u>50,436</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>16,266</u>	<u>3,213</u>	<u>19,479</u>	<u>47,714</u>
NET INCOME/(EXPENDITURE)		(6,504)	787	(5,717)	2,722
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,329</u>	<u>4,000</u>	<u>7,329</u>	<u>4,607</u>
TOTAL FUNDS CARRIED FORWARD		<u>(3,175)</u>	<u>4,787</u>	<u>1,612</u>	<u>7,329</u>

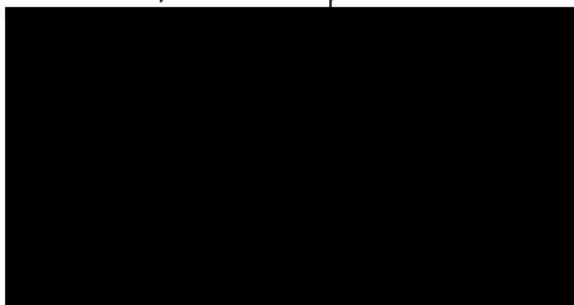
The notes form part of these financial statements

St Andrews Voices

Balance Sheet
31 January 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Cash at bank		<u>1,612</u>	<u>7,329</u>
NET CURRENT ASSETS		<u>1,612</u>	<u>7,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,612</u>	<u>7,329</u>
NET ASSETS		<u>1,612</u>	<u>7,329</u>
FUNDS	5		
Unrestricted funds		(3,175)	3,329
Restricted funds		<u>4,787</u>	<u>4,000</u>
TOTAL FUNDS		<u>1,612</u>	<u>7,329</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2024 and were signed on its behalf by:



Notes to the Financial Statements
for the Year Ended 31 January 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities on a cash basis.

Expenditure

Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank cashback/compensation	<u>2</u>	<u>3</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,596	24,000	47,596
Charitable activities			
Charitable Activities	2,837	-	2,837
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
Total	<u>26,436</u>	<u>24,000</u>	<u>50,436</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>40,995</u>	<u>6,719</u>	<u>47,714</u>
NET INCOME/(EXPENDITURE)	(14,559)	17,281	2,722
Transfers between funds	<u>(155)</u>	<u>155</u>	<u>-</u>
Net movement in funds	(14,714)	17,436	2,722
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>18,043</u>	<u>(13,436)</u>	<u>4,607</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,329</u>	<u>4,000</u>	<u>7,329</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

5. MOVEMENT IN FUNDS

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	3,329	(6,504)	(3,175)
Restricted funds			
The Robertson Trust - Dementia	(805)	787	(18)
Event Scotland - Triall Project	<u>4,805</u>	<u>-</u>	<u>4,805</u>
	<u>4,000</u>	<u>787</u>	<u>4,787</u>
TOTAL FUNDS	<u>7,329</u>	<u>(5,717)</u>	<u>1,612</u>

St Andrews Voices

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,762	(16,266)	(6,504)
Restricted funds			
The Robertson Trust - Dementia	4,000	(3,213)	787
TOTAL FUNDS	<u>13,762</u>	<u>(19,479)</u>	<u>(5,717)</u>

Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
General fund	(9,667)	(29,105)	42,101	3,329
National Lottery & Creative Scotland - COVID	<u>27,710</u>	<u>14,546</u>	<u>(42,256)</u>	<u>-</u>
	18,043	(14,559)	(155)	3,329
Restricted funds				
The Robertson Trust - Dementia	(2,820)	2,015	-	(805)
Event Scotland - Triall Project	(10,616)	15,421	-	4,805
Enterprise Music Scotland	<u>-</u>	<u>(155)</u>	<u>155</u>	<u>-</u>
	(13,436)	17,281	155	4,000
TOTAL FUNDS	<u>4,607</u>	<u>2,722</u>	<u>-</u>	<u>7,329</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,890	(40,995)	(29,105)
National Lottery & Creative Scotland - COVID	<u>14,546</u>	<u>-</u>	<u>14,546</u>
	26,436	(40,995)	(14,559)
Restricted funds			
The Robertson Trust - Dementia	4,000	(1,985)	2,015
Event Scotland - Triall Project	17,000	(1,579)	15,421
Enterprise Music Scotland	<u>3,000</u>	<u>(3,155)</u>	<u>(155)</u>
	<u>24,000</u>	<u>(6,719)</u>	<u>17,281</u>
TOTAL FUNDS	<u>50,436</u>	<u>(47,714)</u>	<u>2,722</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
General fund	(9,667)	(35,609)	42,101	(3,175)
National Lottery & Creative Scotland - COVID	<u>27,710</u>	<u>14,546</u>	<u>(42,256)</u>	<u>-</u>
	18,043	(21,063)	(155)	(3,175)
Restricted funds				
The Robertson Trust - Dementia	(2,820)	2,802	-	(18)
Event Scotland - Triall Project	(10,616)	15,421	-	4,805
Enterprise Music Scotland	<u>-</u>	<u>(155)</u>	<u>155</u>	<u>-</u>
	<u>(13,436)</u>	<u>18,068</u>	<u>155</u>	<u>4,787</u>
TOTAL FUNDS	<u>4,607</u>	<u>(2,995)</u>	<u>-</u>	<u>1,612</u>

St Andrews Voices

Notes to the Financial Statements - continued for the Year Ended 31 January 2024

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,652	(57,261)	(35,609)
National Lottery & Creative Scotland - COVID	<u>14,546</u>	<u>-</u>	<u>14,546</u>
	36,198	(57,261)	(21,063)
Restricted funds			
The Robertson Trust - Dementia	8,000	(5,198)	2,802
Event Scotland - Triall Project	17,000	(1,579)	15,421
Enterprise Music Scotland	<u>3,000</u>	<u>(3,155)</u>	<u>(155)</u>
	<u>28,000</u>	<u>(9,932)</u>	<u>18,068</u>
TOTAL FUNDS	<u>64,198</u>	<u>(67,193)</u>	<u>(2,995)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

7. FUNDS

The Robertson Trust

These funds are restricted in use for interactive Dementia performances.

Event Scotland

These funds are restricted in use for the Triall Project.