

ST ANDREW'S SCOTTISH EPISCOPAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

REGISTERED CHARITY NUMBER SC003641

ST ANDREW'S SCOTTISH EPISCOPAL CHURCH

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Reference and Administration Information:

Principal Contact and Address:	Revd Canon J Paisey, All Saints Rectory Cluny Square, Buckie, Banffshire, AB56 1HA
Charity Trustees;	Revd Canon J Paisey, Priest in Charge
(Vestry Members)	Dr A F Mason, Secretary and Lay Representative Mrs L Riley, Treasurer Ms K Brown-Zipson, Alternate Lay Representative Mrs A Coldwell Mr F. Collier Ms J. Gunning Mrs J McKnight Mr C Trippett
Bankers:	Bank of Scotland 29 Low Street Banff Aberdeenshire, AB45 1AU
Independent Examiner:	C McGregor CA, MAAT 26-30 Marine Place Buckie Moray AB56 1UT

ST ANDREW'S SCOTTISH EPISCOPAL CHURCH

TRUSTEES REPORT

REGISTERED CHARITY NUMBER SC003641

Annual Report of the Members of the Vestry

The Vestry is pleased to present the annual account for St Andrew's, Banff for the financial year ended 30th September 2025.

Structure, government and management

The Charge of St Andrews at Banff is an independent congregation in the United Diocese of Aberdeen & Orkney. Its constituent members are the communicants of not less than sixteen years of age whose names are on the Roll of Communicants. The charity is an unincorporated association governed by a constitution, which provides *inter alia* that the Priest in Charge and the congregation shall be subject to the Canons of the Scottish Episcopal Church in force from time to time.

The temporal affairs of the charity are under the management of a Vestry consisting of the Priest in Charge, the Lay Representative, the Alternate Lay Representative, the Secretary and the Treasurer and not more than 7, nor less than 3 constituent members. Members of the Vestry are elected by the constituent members at the Annual General Meeting. The Trustees are listed on page 2.

Objectives

The objective of our small and friendly congregation is the Advancement of Religion through the mission of the Christian Church (which is the building of the kingdom of heaven) through worship, service and fellowship. As a constituent congregation of the Scottish Episcopal Church, we are in full communication with other churches of the Anglican Communion.

Activities and Achievements

Our congregation has met weekly for worship, with no more than one or two cancellations for bad weather. We even cope when the Rector's car breaks down. We look forward to the warm drink and the biscuit (and occasionally food fancier than biscuits) after the service, and even more the chat and the friendly interest we have in each other's welfare. We genuinely regret when people try for a week or two and don't come again – we hope they find somewhere. There is a regular sequence of parish newsletters, fitted round the readers' rota for 8 weeks that fills one side of a page, and goes to a number of dear people, who often greet us, and who may well have their funerals here. A happy routine is an achievement. In one good perspective, the small cluster of deaths this year of former pillars of the congregation is also an achievement. A Christian life well lived is a true achievement. St Andrew's has also basked in the reflected glory of the Beulah café (Banff Outreach) downstairs, which won the King's Award for its work. Some of us go often to Beulah and love it. We liked our congregational meal out and our carol service, and our church decorated for Christmas. Our Harvest giving was sharply up. We belong to Banff Academy Catchment Area Churches (BACAC) which, like us, appreciates kindly souls who stick at it.

Relationship with Diocese and Province

St Andrew's is supported by the Diocese and the Province through the pastoral oversight of the Bishop, central support functions provided at Diocesan level and grant from the central funds. The Congregation is represented in the Diocesan Synod by the Priest in Charge and the Lay Representative. As a member of the Scottish Episcopal Church, St Andrew's has an obligation to contribute to the costs of the diocese and the Province through payment of the annual 'quota'. This amount is based on the relative level of income of the church in comparison with that of other churches in the Diocese and Province. Further details of these arrangements is given in Notes 1 and 7 of the accounts.

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TRUSTEES REPORT

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Financial Review and Reserves Policy

We received unrestricted income amounting to £18,100 being £6,390 of Freewill Offering Envelopes And £2,013 of Plate Collections.

Our SECUT income increased to £9,697.

We paid a total of £19,449 being £7,473 for our share of the clergy costs, £11,624

Church building running costs, £352 for governance costs.

For the period of 2024/25 the overall result has been a deficit of £1,349 for this financial year.

Our investment income increased by £1,175 to £9,697. St Andrew's Scottish Episcopal Church Unit Trust (SECUT) investment value rose to give an end of year investment value surplus of £27,506, the year end share market value being £326,309.

Cash reserves have decreased over the year to £11,975 a decrease of £1,349 on the year.

Vestry believes that it is not possible to put a value on the Church Building. The valuation of the building for insurance purposes is £5.3 million.

On Behalf of the Trustees





Signed: Dr A F Mason

Vestry Secretary

Date:

19th June 2026

ST ANDREW'S SCOTTISH EPISCOPAL CHURCH

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES OF ST ANDREW'S SCOTTISH EPISCOPAL CHURCH

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I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

The examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In course of the examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

Christine McGregor

C McGregor CA, MAAT
Independent Examiner

Date:

19th June 2026

ST ANDREW'S SCOTTISH EPISCOPAL CHURCH

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

REGISTERED CHARITY NUMBER SC003641

	Notes	Un-restricted	Designated	Endowments	Total Funds 2025	Total funds 2024
Receipts						
Donations and grants	2	8403			8403	8615
Receipts from investments other than lands & buildings	3	9697			9697	8522
Rent from lands and buildings	4					
Other receipts	5					
Special collections						70
Total Receipts		18100			18100	17207
Payments						
Payments relating to charitable activities	6	19449			19449	15731
Purchase of fixed assets						
Special collections	7					
Total Payments		19449			19449	15731
Transfers						
(Deficit)/Surplus for the year		-1349			-1349	1,476

ST ANDREW'S SCOTTISH EPISCOPAL CHURCH

STATEMENT OF BALANCES AS AT 30 SEPTEMBER 2025

REGISTERED CHARITY NUMBER SC003641

	Notes	Un- restricted	Designated Property Fund	Endowme nts	Total Funds 2025	Total funds 2024
B1 - Cash Funds						
Balance at beginning of year		13324	1794		15118	13642
(Deficit)/Surplus for the year		-1349			-1349	1,476
Short term loan received						
Short term loan repaid						
Total Cash Funds at end of year		11975	1794		13769	15118
B2 - Investments						
SEC Unit Trust Pool (9795 units)						
Market value at beginning of year				298803	298803	259295
Unrealised gain/(loss) in year				27,506	27,506	39508
Total market value at end of year				326309	326309	298803

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STATEMENT OF BALANCES AS AT 30 SEPTEMBER 2025

REGISTERED CHARITY NUMBER SC003641

Notes	Cost	Value at 30.9.25	Value at 30.9.24
Other Assets and Liabilities - for information only			
Assets			
Debtors - tax due from HMRC on Gift Aid and GA small donations		3440	3151
Hymn Books, lectionaries and notice board	983	672	672
Gospel book and candle socket purchased 2010	99	68	68
Altar lamp	60	48	48
Loop System	1060	848	848
Chasuble purchased 2016	125	100	100
Main notice board - donated in 2009 (value unknown)			
Portable electronic piano/organ - donated in 2003 value unknown			
Plate belonging to the Church has not been valued and is on loan to the Museum of Banff. Vestments purchased prior to 2016 have not been assigned any value.			
Liabilities			
Diocesan Quota		Value at 30.9.25 2436	Value at 30.9.24 2436
		2436	

ST ANDREW'S SCOTTISH EPISCOPAL CHURCH

NOTES TO THE ACCOUNTS

REGISTERED CHARITY NUMBER SC003641

NOTES TO THE ACCOUNTS

1 Accounting policies

Basis of Preparation

The accounts have been prepared on a receipts and payments basis. They consist of a summary of all monies received and paid via the bank and in cash by the Church during the financial year, along with a statement of balances. No adjustments have been made for any income due but not received, nor for any expenses incurred but not yet paid at the end of the year. The exception being investments and fixed assets which have not been capitalised, which are shown at estimated current value in a note.

Unrestricted Fund

This is the general fund used for the day to day activities of St Andrews Episcopal Church.

Designated Fund

This fund is held in a separate current account and is currently designated by the Vestry for the maintenance, repair and restoration of the Church and Church Hall.

Investments

The origins of the investments held by St Andrew's Episcopal Church are not documented and on legal advice are treated as endowments. Consequently income derived from this source may be used for any charitable purposes at the discretion of the Trustees, but the capital cannot be used.

ST ANDREW'S SCOTTISH EPISCOPAL CHURCH

NOTES TO THE ACCOUNTS

REGISTERED CHARITY NUMBER SC003641

NOTES TO THE ACCOUNTS / continued

Accounting policies - continued

Joint Costs

Ministry costs are shared with the other Group congregation of All Saint's Buckie, with St John's Portsoy and are administered through a separate Paying Officer's Account. The basis of the contributions of each member of the group was agreed between the vestries in December 2002, to reflect ministry patterns. St Andrew's contribution to shared ministry costs of stipend for the Priest in charge, including National Insurance and pension contribution, travel expenses for the ministry team in the three congregations and Council Tax for the Rectory during the financial year is detailed in Note 7. As this is a purely administrative arrangement, these accounts show only the costs that relate to St Andrew's and correspondingly do not show the income received from the other two members of the Group. The amount of the contributions made by St Andrew's under the 2002 agreement has been adjusted from time to time to reflect changing circumstances, and this is reflected in the annual accounts.

Church Building

The building that comprises the Church and Church Hall is not shown in the statement of balances. The property is vested in the Priest in Charge and Vestry as Trustees for the congregation. The Vestry believes that it is not possible to put a value on the property. The valuation of the building for insurance purposes is £5.2 million.

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NOTES TO THE ACCOUNTS

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NOTES TO THE ACCOUNTS

2	Donations and Grants	2025	2024
		£	£
	<i>Unrestricted Donations</i>		
	Freewill offering scheme	6390	7165
	Collection plate	2013	1450
	Tax reclaimed under Gift Aid Scheme		
	Other donations		
	<i>Restricted Donations</i>		
	Property fund		
	Total	8403	8615
	Provisional building grant for for church property repairs		
	TOTAL	8403	8615
3	Receipts from investments other than land and buildings		
	representing: in the current accounting period, investment income from 9,795 units in SEC Unit Trust	9697	8522
4	Rent from land an buildings		
	Income from let of church hall		
5	Other receipts		
	No other receipts were received during the year to 30 September 2025		

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NOTES TO THE ACCOUNTS

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NOTES TO THE ACCOUNTS

6 Payments relating to charitable activities

	2025	2024
<i>Unrestricted</i>	£	£
Share of clergy cost	7473	7236
Share of provincial & Diocesan Quota		1731
Church Building running costs	11624	6294
Worship costs		65
Governance Costs (Accountancy)	352	335
Purchase of assets		
Charitable Donations		70
TOTAL	19449	15731

Designated

No designated expenditure during the year

7 Remuneration and Expenses paid to Vestry Members

None of the vestry members received any remuneration or expenses relating to their position as Vestry members. However the Priest-in-Charge, who is *ex officio* a member of the Vestry, receives a stipend, including pension contributions and travelling expenses in line with scales determined by the General Synod of the Scottish Episcopal Church in accordance with normal practices. St Andrew's Episcopal Church's share of these costs are £7,473. He also occupies, free of charge, the rectory building of All Saints Church, Buckie and the Council Tax thereon is also paid by the Group of Churches. Further details of these arrangements are available in the note on joint expenses in Note 1 to these accounts.